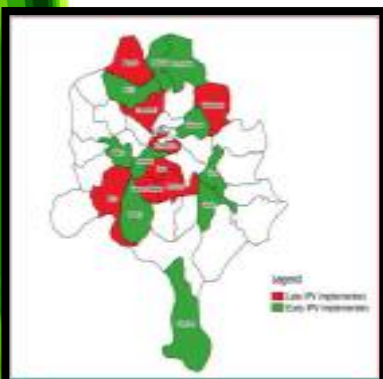




GOVERNMENT OF KANO STATE OF NIGERIA

AUDITED FINANCIAL STATEMENTS OF THE 44 LOCAL GOVERNMENT COUNCILS FOR THE YEAR 2024



**OFFICE OF THE AUDITOR-GENERAL
FOR LOCAL GOVERNMENTS**
3RD FLOOR GIDAN MURTALA, P.M.B 3174, Kano
E-mail: lgauditkano@gmail.com



SUMMARY OF ALL DISBURSEMENTS MADE TO 44 LOCAL GOVERNMENT'S

FOR THE YEAR JANUARY TO DECEMBER, 2024

		STATUTORY ALLOCATION	VALUE ADDED TAX	EXCESS CRUDE OIL	CBN DISBURSEMENT	TOTAL	STATE (I.G.R)	
SN	LOCAL GOVT	JANUARY - DECEMBER	JANUARY - DECEMBER	JANUARY - DECEMBER	JANUARY - DECEMBER	ALLOCATIONS RECEIVED	JANUARY - DECEMBER	TOTAL
1	Ajingi	505,473,046.60	2,326,998,366.42	1,425,233,216.38	183,705,150.89	4,441,409,780.29	-	4,441,409,780.29
2	Albasu	517,737,240.50	2,400,437,762.11	1,460,195,891.37	183,705,150.89	4,562,076,044.87	-	4,562,076,044.87
3	Bagwai	472,074,361.06	2,275,229,461.77	1,334,797,230.65	183,705,150.89	4,265,806,204.37	-	4,265,806,204.37
4	Bebeji	512,135,417.82	2,394,504,284.46	1,445,116,045.08	183,705,150.89	4,535,460,898.25	-	4,535,460,898.25
5	Bichi	620,724,985.47	2,799,117,938.03	1,746,766,614.84	183,705,150.89	5,350,314,689.23	-	5,350,314,689.23
6	Bunkure	494,534,649.40	2,312,114,233.18	1,395,681,273.89	183,705,150.89	4,386,035,307.36	-	4,386,035,307.36
7	Dala	798,232,714.40	3,448,764,959.86	2,239,485,675.02	183,705,150.89	6,670,188,500.17	-	6,670,188,500.17
8	Danbatta	543,848,549.76	2,482,126,250.76	1,532,227,535.62	183,705,150.89	4,741,907,487.03	-	4,741,907,487.03
9	Dawakin Kudu	584,616,080.26	2,562,008,100.92	1,643,154,550.44	183,705,150.89	4,973,483,882.51	-	4,973,483,882.51
10	Dawakin Tofa	588,710,565.67	2,665,114,884.87	1,657,359,676.80	183,705,150.89	5,094,890,278.23	-	5,094,890,278.23
11	Doguwa	545,653,331.25	2,221,736,455.37	1,528,632,987.77	183,705,150.89	4,479,727,925.28	-	4,479,727,925.28
12	Fagge	534,567,789.53	2,440,215,906.33	1,506,210,345.46	183,705,150.89	4,664,699,192.21	-	4,664,699,192.21
13	Gabasawa	558,547,761.10	2,496,281,309.10	1,571,751,548.26	183,705,150.89	4,810,285,769.35	-	4,810,285,769.35
14	Garko	498,227,109.31	2,273,638,336.00	1,404,255,240.33	183,705,150.89	4,359,825,836.53	-	4,359,825,836.53
15	Garun Mallam	495,627,239.75	2,062,683,488.48	1,390,547,017.30	183,705,150.89	4,132,562,896.42	-	4,132,562,896.42
16	Gaya	535,659,479.98	2,450,248,710.86	1,509,435,179.18	183,705,150.89	4,679,048,520.91	-	4,679,048,520.91
17	Gezawa	611,685,992.88	2,821,907,260.98	1,723,477,013.30	183,705,150.89	5,340,775,418.05	-	5,340,775,418.05
18	Ghari	487,193,174.23	2,052,553,565.86	1,353,370,838.90	183,705,150.89	4,076,822,729.88	-	4,076,822,729.88
19	Gwale	735,412,740.48	3,188,691,555.47	2,064,140,385.41	183,705,150.89	6,171,949,832.25	-	6,171,949,832.25
20	Gwarzo	505,614,426.01	2,372,164,328.44	1,427,064,497.38	183,705,150.89	4,488,548,402.72	-	4,488,548,402.72
21	Kabo	487,193,174.23	2,307,948,617.43	1,375,644,352.53	183,705,150.89	4,354,491,295.08	-	4,354,491,295.08
22	Kano Municipal	709,845,488.98	3,126,163,583.40	1,994,570,241.34	183,705,150.89	6,014,284,464.61	-	6,014,284,464.61
23	Karaye	472,429,751.87	2,175,284,557.43	1,332,612,637.08	183,705,150.89	4,164,032,097.27	-	4,164,032,097.27
24	Kibiya	476,778,395.18	2,200,304,774.94	1,345,136,816.41	183,705,150.89	4,205,925,137.42	-	4,205,925,137.42
25	Kiru	615,101,496.44	2,753,551,724.56	1,730,000,183.09	183,705,150.89	5,282,358,554.98	-	5,282,358,554.98
26	Kumbotso	628,497,338.85	2,820,970,348.48	1,770,213,997.35	183,705,150.89	5,403,386,835.57	-	5,403,386,835.57
27	Kura	471,984,214.78	2,191,564,675.71	1,331,861,453.53	183,705,150.89	4,179,115,494.91	-	4,179,115,494.91
28	Madobi	472,411,465.52	2,154,982,539.16	1,331,818,111.56	183,705,150.89	4,142,917,267.13	-	4,142,917,267.13
29	Makoda	559,885,983.94	2,548,297,824.15	1,576,984,589.26	183,705,150.89	4,868,873,548.24	-	4,868,873,548.24
30	Minjibir	564,265,959.50	2,508,840,656.30	1,587,354,225.75	183,705,150.89	4,844,165,992.44	-	4,844,165,992.44
31	Nassarawa	975,600,890.20	4,264,466,819.08	2,737,185,117.61	183,705,150.89	8,160,957,977.78	-	8,160,957,977.78
32	Rano	488,656,944.42	2,195,407,221.50	1,376,298,390.22	183,705,150.89	4,244,067,707.03	-	4,244,067,707.03
33	Rimin – Gado	483,609,630.41	2,009,016,237.77	1,356,876,897.55	183,705,150.89	4,033,207,916.62	-	4,033,207,916.62
34	Rogo	578,892,975.98	2,572,797,492.65	1,628,291,271.33	183,705,150.89	4,963,686,890.85	-	4,963,686,890.85
35	Shanono	477,642,502.29	2,173,250,680.53	1,346,309,973.18	183,705,150.89	4,180,908,306.89	-	4,180,908,306.89
36	Sumaila	604,543,901.92	2,691,645,875.34	1,700,296,816.07	183,705,150.89	5,180,191,744.22	-	5,180,191,744.22
37	Takai	530,886,461.60	2,458,167,656.71	1,497,004,553.85	183,705,150.89	4,669,763,823.05	-	4,669,763,823.05
38	Tarauni	552,044,215.48	2,543,565,715.24	1,555,990,086.64	183,705,150.89	4,835,305,168.25	-	4,835,305,168.25
39	Tofa	434,598,752.71	1,976,661,818.69	1,225,572,174.33	183,705,150.89	3,820,537,896.62	-	3,820,537,896.62
40	Tsanyawa	479,160,558.75	2,251,536,819.54	1,352,867,545.36	183,705,150.89	4,267,270,074.54	-	4,267,270,074.54
41	Tudun Wada	590,821,985.92	2,591,139,000.06	1,660,587,501.26	183,705,150.89	5,026,253,638.13	-	5,026,253,638.13
42	Ungogo	690,772,338.39	3,223,531,248.83	1,946,616,997.61	183,705,150.89	6,044,625,735.72	-	6,044,625,735.72
43	Warawa	450,799,389.97	2,119,051,526.13	1,273,219,200.67	183,705,150.89	4,026,775,267.66	-	4,026,775,267.66
44	Wudil	530,077,329.69	2,377,675,951.41	1,492,260,098.56	183,705,150.89	4,583,718,530.55	-	4,583,718,530.55
TOTAL		24,472,777,802.48	110,282,360,524.31	68,884,475,995.52	8,083,026,639.16	211,722,640,961.47	-	211,722,640,961.47

ACCOUNTING TERMINOLOGIES AND DEFINITIONS

1. INTRODUCTION

The Local Government Council in Kano state complied and adopted the provision of the International Public Sector Accounting Standard (IPSAS) and the standardized National Chart of Account as designed and introduced by Federal Account Allocation Committee (FAAC) for adoption by all tiers of government in Nigeria

2. ACCOUNTING POLICIES

Accounting policies are the specific principles, bases, conventions, rules and practices adopted by the Local Government Council in preparing and presenting financial statements.

3. GENERAL PURPOSE FINANCIAL STATEMENT (GPFS)

The General Purpose Financial Statement (GPFS) comprise of the followings;

1. STATEMENT OF CASH FLOW STATEMENT
(Statement No. 1); Statement which recognizes all cash receipts, cash payments and bank balances
2. STATEMENT OF ASSETS AND LIABILITIES
(Statement No. 2); Statement of the financial position of the Local Government Council
3. STATEMENT OF CONSOLIDATED REVENUE FUNDS
(Statement No. 3); Statement of Recurrent financial performance of the Local Government Council
4. STATEMENT OF CAPITAL DEVELOPMENT FUND
(Statement No. 4); Statement of Capital performance or capital expenditure of the Local Government Council

4. NOTES TO THE ACCOUNT:

These provide additional information, disclosures to explain the General Purpose Financial Statement (GPFS)

⬇ STATUTORY ALLOCATIONS

This represents allocations received by the Local Government Council from the Federation Account in line with the provisions of the constitutions of the Federal Republic of Nigeria. These include Local Government Statutory allocations, VAT and other statutory allocations.

The Statutory Allocations include the sum of ₦= 183,705,150.89 that was shared by Central Bank of Nigeria (CBN) in the month of April, 2024 and October, 2024 as reflected in the State & Local Government Joint Account Bank Statements.

⬇ OTHER CAPITAL RECEIPTS

This represent Bailout received by some of the Local Government during the year.

⬇ TAX REVENUE

This represent Local Government locally generated revenue derived from the Tenement Rates, Penalty on Tenement Rates, Arrears on Tenement Rates, sale of physical assets and other tax revenue like Stamp Duties and Development Levies etc.

↓ **NON-TAX REVENUE**

These are Local Government locally generated revenue that includes all kinds of Licenses, Fees, Fines, all income arising from sales or services/charges, rent on Local Government land and buildings and pre-payments of advances & loans.

↓ **INVESTMENT INCOME**

Local Government other locally generated revenues are revenues drives from Investment income, Interest earned, Refund and re-imbursement, Aids and grants, Domestic loans/borrowings receipt, other extraordinary items, Pre-payment/arrears of revenue.

↓ **SALARIES, WAGES AND ALLOWANCES**

These consist of salaries, wages and allowances paid to political office holders, staff and non-staff of the Local Government as well as Primary School Teachers Salaries.

↓ **SOCIAL BENEFITS/CONTRIBUTIONS**

This represents contributory pensions, bereaved and gratuity benefits to Local Government and Primary education teachers.

↓ **OVERHEAD COST**

This represents total overhead cost incurred during the year by Local Government which includes; Travel & Transport, Utility Charges, Material & Supplies, Maintenance Services, Training, Other Services, Consultancy & Professional Services, Fuel & Lubricants, Financial Charges, Miscellaneous Expenses, Staff Loans & Advances.

↓ **OTHER RECCURENT EXPENDITURE**

These represent other expenditure such as Local Government Grants, Contributions to communities/NGOs/FBOs/CBOs e.t.c, Subsidy to Government owned Companies & Parastatals, Domestic Interest/Discount-Short Term Borrowings and Transfer to Capital Development Fund.

↓ **CAPITAL EXPENDITURE**

These are expenditure incurred by the Local Government on the Procurement of Fixed Assets, Construction/Provision of Fixed Assets, Rehabilitation/Repairs of Fixed Assets, Preservation of the Environment, Acquisition of Non-Tangible Assets and Payment of Liabilities & Equities.

↓ **TOTAL RECURRENT ASSETS**

These represents all closing balances from cash and bank accounts held during the end of the financial year under review.

↓ **TOTAL INVESTMENT (NON-CURRENT ASSETS)**

This represents value of stocks held by the Local Government Council in various companies and other business enterprises.

↓ **ADVANCES (PERSONAL & IMPERSONAL)**

These represents advances payments for personal uses or impersonal advances which the Local Government Council usually advanced to staff to carry out jobs and other transactions on its behalf which were expected to be retire at the completion of purpose for which the advances were granted or at the end of the financial year.

↓ **SHORT TERM LOANS & DEPOSIT**

This represents loans owed to various banks while Deposits consist of deductions made by the Local Government Council on behalf of other government agencies as well as other bodies and individuals from payments made to third parties which are held in trust by the Local Government Council.

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AJINGI LOCAL GOVERNMENT COUNCIL



AJINGI LOCAL GOVERNMENT COUNCIL

KANO STATE OF NIGERIA

CABLE & TELEPHONE
Local Govt. Secretariat,
Ajingi

In case of Reply Please Quote

No.

P.M.B.
Kano.

Date:

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

AJINGI LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

AJINGI LOCAL GOVT. COUNCIL

KANO STATE



AJINGI LOCAL GOVERNMENT COUNCIL

KANO STATE OF NIGERIA

CABLE & TELEPHONE
Local Govt. Secretariat,
Ajingi

In case of Reply Please Quote

P.M.B. _____
Kano.

No. _____

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

AJINGI LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

AJINGI LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.lgaudit.kn.ng.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF AJINGI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Ajingi Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Ajingi Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

AJINGI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
RECEIPTS		(=N=)	(=N=)
Local Govt Share of Statutory Allocation	1	437,874,849.34	1,072,827,079.58
Local Govt Share of VAT		2,321,176,714.02	1,217,893,160.72
Other Federally Allocated Revenue		1,422,292,452.32	692,436,973.95
10% State Allocation		-	45,454,545.46
Other Capital Receipts		-	243,153,961.43
Tax Revenue	2	268,000.00	101,000.00
Non Tax Revenue	3	55,339,029.37	935,610.00
Investment Income	4	2,672,000.00	818,740.00
Interest Earned		-	-
Refund and Re-imbursement		-	-
Aids & Grants		-	-
Domestic Loans/Borrowings		-	-
Extraordinary Items		-	-
Prepayments/Arrears of Revenue		-	-
Total Receipts from Operating Activities (A)		4,239,623,045.05	3,273,621,071.14
PAYMENTS:			
Salaries & Wages	5	1,551,600,906.45	1,184,796,320.95
Social Benefits	6	118,769,909.39	110,066,253.57
Overhead Cost	7	1,415,412,428.77	188,866,499.13
Grants & Contributions	8	285,330,516.10	80,057,888.82
Subsidies General		-	-
Domestic Interest/Discount		46,605,858.64	147,866,767.51
Transfer to other Fund		-	-
Total Outflow from Operating Activities (B)		3,417,719,619.35	1,711,653,729.98
Net Cashflow From Operating Activities C = (A-B)		821,903,425.70	1,561,967,341.16
CASH OUTFLOW FROM INVESTING ACTIVITIES			
Fixed Assets Procured	9	346,695,491.16	76,119,057.29
Construction / Provision		2,688,186,803.00	123,480,616.30
Rehabilitation / Repairs		512,000,000.00	12,668,349.42
Preservation of the Environment		-	125,247,030.60
Other Capital Project		-	-
Liabilities / Equities		532,423,265.77	316,921,893.63
Total Capital Expenditure = D		4,079,305,559.93	654,436,947.24
Net Cash Flow from Investing Activities E = (C-D)		(3,257,402,134.23)	907,530,393.92
CASH OUTFLOW FROM FINANCING ACTIVITIES			
Capital Expenditure on Aids & Grant			
Repayment of Borrowings			
Total Expenditure from Financing Activities = F		-	-
MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
Increase/decrease in other Cash Assets		(3,243,091,341.54)	784,398,477.30
Increase/decrease in other Liability		17,509,041.87	(5,471,636.60)
Total Movement in other cash equivalent account = G		(3,260,600,383.41)	789,870,113.90
Total Expenditure from Financing Activities = F		(3,260,600,383.41)	789,870,113.90
Net Cash Flow from all Activities G = (E-F)		3,198,249.18	117,660,280.02
Cash & Its Equivalent as at 1/1/2024 = H		184,016,430.10	66,356,150.08
Cash & Its Equivalent as at 31/12/2024 = (G+H)		187,214,679.28	184,016,430.10

STATEMENT NO. 2

AJINGI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash TAJ		-	
Main Account		95,542,163.29	183,673,503.81
Access Account		37,151,676.39	
Taj Bank		52,876,240.08	
Revenue Account		1,545,355.27	342,839.44
Others		99,244.25	86.85
Total Recurrent Assets (A)	10	187,214,679.28	184,016,430.10
Non-Current Assets			
Total Investments (B)	11	3,163,373.44	3,163,373.44
-			
Advances	12		
Retained Balance		747,608,498.68	3,719,993,610.04
Stabilization		709,612.38	630,433,770.01
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		748,318,111.06	4,350,427,380.05
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		938,696,163.78	4,537,607,183.59
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		206,656,180.30	198,381,875.03
Others 1		9,234,736.60	
Others 2		-	-
Total Deposits (E)		215,890,916.90	198,381,875.03
<i>Balance of Assets Over Liabilities (F)</i>		722,805,246.88	4,339,225,308.56
Total Liabilities (G= D+E+F)		938,696,163.78	4,537,607,183.59

STATEMENT NO. 3

AJINGI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	Actual 2024	Final Budget	Supplementa ry Budget	Original Budget	Variance on Final Budget
REVENUE:						
Local Govt Share of Statutory Allocation	<u>1</u>	437,874,849.34	3,514,528,252.68		3,514,528,252.68	3,076,653,403.34
Local Govt Share of VAT		2,321,176,714.02	849,153,286.64		849,153,286.64	-1,472,023,427.38
Other Federally Allocated Revenue		1,422,292,452.32	816,272,727.00		816,272,727.00	-606,019,725.32
10% State Allocation		-	75,395,560.00		75,395,560.00	75,395,560.00
Other Capital Receipts		-	-		-	0.00
Tax Revenue	2	268,000.00	1,000,000.00		1,000,000.00	732,000.00
Non Tax Revenue	3	55,339,029.37	64,767,815.55		64,767,815.55	9,428,786.18
Investment Income	4	2,672,000.00	5,750,000.00		5,750,000.00	3,078,000.00
Interest Earned		-	-		-	0.00
Refund and Re-imbursement		-	-		-	0.00
Aids & Grants		-	25,000,000.00		25,000,000.00	25,000,000.00
Domestic Loans/Borrowings		-	-		-	0.00
Extraordinary Items		-	3,500,000.00		3,500,000.00	3,500,000.00
Prepayments/Arrears of Revenue		-	-		-	0.00
Total Revenue (A)		4,239,623,045.05	5,355,367,641.87	-	5,355,367,641.87	1,115,744,596.82
LESS EXPENDITURE:						
Salaries & Wages	5	1,551,600,906.45	1,353,788,124.97		1,353,788,124.97	-197,812,781.48
Social Benefits	6	118,769,909.39	117,272,500.00		117,272,500.00	-1,497,409.39
Overhead Cost	7	1,415,412,428.77	843,350,000.00		843,350,000.00	-572,062,428.77
Grants & Contributions	8	285,330,516.10	140,478,615.81		140,478,615.81	-144,851,900.29
Subsidies General		-	-	0	0	0.00
Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
Transfer to other Fund		-	-	0	0	0.00
Total Expenditure (B)		3,417,719,619.35	2,454,889,240.78	-	2,454,889,240.78	(962,830,378.57)
Operating Balance: (A - B)		821,903,425.70	2,900,478,401.09	-	2,900,478,401.09	2,078,574,975.39
Transfer to Capital Development Fund		821,903,425.70				

STATEMENT NO. 4

AJINGI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
66,356,150.08	Opening Balance 1/1/2024		184,016,430.10				-
	Add: Revenue						-
1,561,967,341.16	Transfer from Capital Development Fund		821,903,425.70				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,628,323,491.24	Total Revenue		1,005,919,855.80	-	-	-	0%
	Less: Capital Expenditure						-
76,119,057.29	Fixed Assets Procured	9	346,695,491.16	353,400,000.00	353,400,000.00		98%
123,480,616.30	Construction / Provision		2,688,186,803.00	1,605,968,088.09	1,605,968,088.09		167%
12,668,349.42	Rehabilitation / Repairs		512,000,000.00	285,000,000.00	285,000,000.00		180%
125,247,030.60	Preservation of the Environment		-	184,000,000.00	184,000,000.00		0%
-	Other Capital Project		-	-	-		#DIV/0!
316,921,893.63	Liabilities / Equities		532,423,265.77	210,569,125.33	210,569,125.33		253%
654,436,947.24	Sub-total		4,079,305,559.93	2,638,937,213.42	2,638,937,213.42	-	155%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
654,436,947.24	Total Capital Expenditure for the year		4,079,305,559.93	2,638,937,213.42	2,638,937,213.42	-	155%
							-
973,886,544.00	Closing Balance		-3,073,385,704.13	-2,638,937,213.42	-2,638,937,213.42	0.00	-1.55

SCHEDULE OF INVESTMENTS
AJINGI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	3,744.90
2	JAIZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY LTD	2,221,977.27
4	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,163,373.44

	Other Deposits 1:					
13	NULGE	D/3	2,018.22	6,371,315.43	6,371,315.43	2,018.22
14	MHWUN	D/6	1,594,253.79	8,225,333.23	8,225,333.23	1,594,253.79
15	N.U.L.G.E M/C LOAN	D/11	1,691,433.13			1,691,433.13
16	N.U.L.G.E AJG RICE LOAN	D/12	30,456.77			30,456.77
17	BELLO M.GADANYA	D/18	8,400.00			8,400.00
18	SAFIYANU HUSSAIN KARFI	D/19	2,995.00			2,995.00
19	KABIRU ABDULLA KIRU L.G.	D/20	11,199.82			11,199.82
20	NASIRU BABA SOLAR	D/22	(632,170.81)			(632,170.81)
21	TAHIR INVESTMENT	D/23	379,866.73			379,866.73
22	ALH. MANSUR [RENT]	D/24	25,844.55			25,844.55
23	KASIMU GARBA [RENT]	D/25	75,000.00			75,000.00
24	A. ADAMU AJG [RENT]	D/26	7,018.58			7,018.58
25	AUWAL YAHAYA NASIR	D/27	24,954.62			24,954.62
26	A.MA'AZU AJG	D/28	12,074.00			12,074.00
27	S.K.Y TECH/COM.	D/29	74,478.78			74,478.78
28	SKY TECH AND CONS.	D/30	74,478.78			74,478.78
29	A.YAHAYA TORANKE	D/31	45,952.69			45,952.69
30	A.MU'AZU MAKAMA	D/32	1,595.94			1,595.94
31	A.MUSTAPHA DRIVER	D/33	680.60			680.60
32	HABIB SANI	D/34	103.86			103.86
33	A.ALI HARUNA GAK	D/35	1,906.74			1,906.74
34	A.YAHAYA NUHU	D/36	3,499.95			3,499.95
35	BELLO DAHIRU G.	D/37	1,166.65			1,166.65
36	ILIASU MOHD D/KA	D/38	2,542.32			2,542.32
37	BASHIR MOHD ILIASU	D/39	27,530.75			27,530.75
38	10% RETENTION	D/40	4,627.15			4,627.15
39	A.GARBA D/FULANI	D41	57,939.70			57,939.70
40	A.SURAJO KARA	D/42	18,818.50			18,818.50

41	AMASAYE INV.	D/43	29,041.00			29,041.00
42	BABA MUSA	D/44	22,700.00			22,700.00
43	SALISU ADAMU R.O	D/45	1,207.50			1,207.50
44	ISA UBA	D/46	118.00			118.00
45	AHMED ALI YKS	D/47	103,000.00			103,000.00
46	DANLADI KETAWA	D/48	672,207.81			672,207.81
47	A.UMAR ILIYASU	D/49	120,176.21			120,176.21
48	KAMAL KALI GAYA	D/50	5,483.75			5,483.75
49	ABDULHAMID RIMI	D/51	8,000.00			8,000.00
50	SULAIMAN ALIYU	D/52	7,800.00			7,800.00
51	USMAN YAHAYA	D/53	59,375.10			59,375.10
52	ALH. BASHIR SANI	D/54	6,000.00			6,000.00
53	MOHD AHMED	D/55	57,151.20			57,151.20
54	DANLADI KETAWA	D/56	28,969.86			28,969.86
55	SUB SIG GUARANTY	D/57	163,013.15			163,013.15
56	AHAMED PANDA	D/58	5,500.00			5,500.00
57	SHARU ZUBAIR	D/59	12,062.60			12,062.60
58	SAFIYANU MOHD GAFASA	D/60	81,771.69			81,771.69
59	SULE GAMBO	D/61	31,137.10			31,137.10
60	MOHD INUWA	D/62	8,230.00			8,230.00
61	ALI UBA AJG	D/63	61,100.00			61,100.00
62	ISA MADUGU	D/64	28,200.00			28,200.00
63	IBRAHIM BARWA	D/65	5,500.00			5,500.00
64	BASHIR BABALLE	D/66	3,541.67			3,541.67
65	ABDULLAHI ADAMU	D/67	50,066.66			50,066.66
66	SAGIR SHEHU	D/68	40,000.00			40,000.00
67	MOHD AHAMED TOMAS	D/69	12,250.00			12,250.00
68	ADAMU YAKUBU	D/70	4,440.00			4,440.00

69	DAN'AZIMI TELA	D/71	4,690.00			4,690.00
70	MU'AZU ABUBAKAR	D/72	3,970.00			3,970.00
71	ABDUSSALAM YANKAWU	D/73	155,200.00			155,200.00
72	KETAWA TECH. CONST.	D/74	57,180.69			57,180.69
73	ILIASU CONST.	D/75	57,180.69			57,180.69
74	ILIASU CONST. GEN.	D/76	57,180.69			57,180.69
75	SHA'AIBU ALIYU AND SONS	D/77	57,180.69			57,180.69
76	SHA'AIBU ALIYU AND SON	D/78	57,180.69			57,180.69
77	YADA GAMMO RESOURCES	D/201	510,377.11			510,377.11
78	AU FURNITURES	D/202	756,657.52			756,657.52
79	YADA GAMMO RESOURCES	D/204	457,381.83			457,381.83
80	YADA GAMMO RESOURCES	D/204	457,886.61			457,886.61
81	YADA GAMMO RESOURCES	D/204	457,382.25			457,382.25
82	YADA GAMMO RESOURCES	D/205	98,795.80			98,795.80
83	INTER STATE	D/206	481,681.92			481,681.92
84	PARTY CONTRIBUBUTION	D/	-	2,196,987.71	2,196,987.71	-
85	HEALTH CONTRIBUTION	D/	-	16,432,000.00	16,432,000.00	-
86	WARAWA	D/	-	82,000.00	82,000.00	-
87	NASSARAWA	D/	-	6,606,572.00	6,606,572.00	-
88	MOTOR CYCLE	D/	-	9,727,250.00	9,727,250.00	-
89	BALANCE PAYMENT	D/200	-	388,100.00		388,100.00
90	D/TOFA	D/	-	487,800.00	487,800.00	-
91	HEALTH CONTR.POLITI	D/	-	739,000.00	739,000.00	-

92	FAGGE DED	D/	-	1,777,800.00	1,777,800.00	-
93	CREDIT DIRECT	D/	-	8,065,599.03	8,065,599.03	-
94	LOAN BOOK DED	D/	-	552,190.89	552,190.89	-
95	PAYEE	D/	-	1,788,805.00	1,788,805.00	-
96			-			-
			8,846,636.60	63,440,753.29	63,052,653.29	9,234,736.60
	Sub-total					
				-		-
	Sub-total		-	-	-	-
93						
	TOTAL		8,846,636.60	63,440,753.29	63,052,653.29	215,890,916.90

The background features abstract, overlapping green geometric shapes in various shades of green, creating a modern, dynamic look. These shapes are primarily located on the right side and bottom of the page, with some extending towards the center.

ALBASU LOCAL GOVERNMENT COUNCIL



ALBASU LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE EXECUTIVE CHAIRMAN)

In Case Of Reply Please Quote Reference

No.

Date:

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

ALBASU LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

ALBASU LOCAL GOVT. COUNCIL



ALBASU LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE EXECUTIVE CHAIRMAN)

In Case Of Reply Please Quote Reference

No.

Date:

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

**CHAIRMAN
ALBASU LOCAL GOVT. COUNCIL
KANO STATE**

SIGNATURE:

**TREASURER
ALBASU LOCAL GOVT. COUNCIL
KANO STATE**



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgauditkano.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF ALBASU LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Albasu Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Albasu Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

ALBASU LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
2,953,492,651.00	Local Govt Share of Statutory Allocation	1	517,737,240.50	1,098,856,873.68
1,863,672,303.76	Local Govt Share of VAT		2,400,437,762.11	1,255,813,341.66
654,871,812.31	Other Federally Allocated Revenue		1,643,901,042.26	709,773,682.37
100,000,000.00	10% State Allocation		-	45,454,545.44
123,149,470.16	Other Capital Receipts		-	243,153,961.43
4,000,000.00	Tax Revenue	2	350,000.00	1,337,195.04
18,000,000.00	Non Tax Revenue	3	58,010,003.49	2,160,440.00
3,600,000.00	Investment Income	4	561,100.00	374,100.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
35,000,000.00	Aids & Grants		-	17,000.00
-	Domestic Loans/Borrowings		-	-
500,000.00	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
5,756,286,237.23	Total Receipts from Operating Activities (A)		4,620,997,148.36	3,356,941,139.62
	PAYMENTS:			
2,135,055,935.00	Salaries & Wages	5	1,836,898,231.36	1,393,856,790.99
168,190,197.00	Social Benefits	6	212,250,367.05	190,054,518.85
812,052,775.00	Overhead Cost	7	498,333,598.19	309,958,200.74
107,611,101.00	Grants & Contributions	8	214,137,077.28	83,281,732.35
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,222,910,008.00	Total Outflow from Operating Activities (B)		2,808,225,132.52	2,125,018,010.44
	Net Cashflow From Operating Activities C = (A-B)		1,812,772,015.84	1,231,923,129.18
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
490,500,000.00	Fixed Assets Procured	9	1,606,362,783.40	128,722,842.57
1,757,018,291.58	Construction / Provision		2,880,560,413.45	88,888,585.02
413,000,000.00	Rehabilitation / Repairs		134,082,826.01	23,980,463.74
125,000,000.00	Preservation of the Environment		87,776,447.61	10,000,000.00
-	Other Capital Project		-	-
185,965,835.42	Liabilities / Equities		72,939,054.92	100,963,044.71
2,971,484,127.00	Total Capital Expenditure = D		4,781,721,525.39	352,554,936.04
	Net Cash Flow from Investing Activities E = (C-D)		(2,968,949,509.55)	879,368,193.14
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(2,897,889,757.06)	751,288,738.77
	Increase/decrease in other Liability		33,390,443.38	
			(2,864,499,313.68)	751,288,738.77
	Total Expenditure from Financing Activities = F		(2,864,499,313.68)	751,288,738.77
	Net Cash Flow from all Activities G = (E-F)		(104,450,195.87)	128,079,454.37
	Cash & Its Equivalent as at 1/1/2024 = H		198,040,611.65	69,961,157.28
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		93,590,415.78	198,040,611.65

STATEMENT NO. 2

ALBASU LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	
Main Account		51,692.23	198,027,920.37
Revenue Account		14,180.53	12,691.28
Access Bank		41,232,001.37	
Others (GT ACCT)		107,970.15	
Taj Bank (Fertilizer)		52,184,571.50	
Total Recurrent Assets (A)	10	93,590,415.78	198,040,611.65
Non-Current Assets			
Total Investments (B)	11	3,663,526.80	3,663,526.80
-			
Advances	12		
Retained Balance		183,705,150.89	3,085,968,047.13
Stabilization		709,612.38	613,095,228.53
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	3,699,063,275.66
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		281,668,705.85	3,900,767,414.11
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		66,918,049.33	42,668,180.48
Others 1		86,783,457.08	77,642,882.55
Others 2		-	-
Total Deposits (E)		153,701,506.41	120,311,063.03
<i>Balance of Assets Over Liabilities (F)</i>		127,967,199.44	3,780,456,351.08
Total Liabilities (G= D+E+F)		281,668,705.85	3,900,767,414.11

STATEMENT NO. 3

ALBASU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,098,856,873.68	Local Govt Share of Statutory Allocation	<u>1</u>	517,737,240.50	2,953,492,651.00	0.00	2,953,492,651.00	2,435,755,410.50
1,255,813,341.66	Local Govt Share of VAT		2,400,437,762.11	1,863,672,303.76	0.00	1,863,672,303.76	-536,765,458.35
709,773,682.37	Other Federally Allocated Revenue		1,643,901,042.26	654,871,812.31	0.00	654,871,812.31	-989,029,229.95
45,454,545.44	10% State Allocation		0.00	100,000,000.00	0.00	100,000,000.00	100,000,000.00
243,153,961.43	Other Capital Receipts		0.00	123,149,470.16	0.00	123,149,470.16	123,149,470.16
1,337,195.04	Tax Revenue	2	350,000.00	4,000,000.00	0.00	4,000,000.00	3,650,000.00
2,160,440.00	Non Tax Revenue	3	58,010,003.49	18,000,000.00	0.00	18,000,000.00	-40,010,003.49
374,100.00	Investment Income	<u>4</u>	561,100.00	3,600,000.00	0.00	3,600,000.00	3,038,900.00
0.00	Interest Earned		0.00	0.00	0.00	0.00	0.00
0.00	Refund and Re-imbursement		0.00	0.00	0.00	0.00	0.00
17,000.00	Aids & Grants		0.00	35,000,000.00	0.00	35,000,000.00	35,000,000.00
0.00	Domestic Loans/Borrowings		0.00	0.00	0.00	0.00	0.00
0.00	Extraordinary Items	<u>4</u>	0.00	500,000.00	0.00	500,000.00	500,000.00
0.00	Prepayments/Arrears of Revenue		0.00	0.00	0.00	0.00	0.00
3,356,941,139.62	Total Revenue (A)		4,620,997,148.36	5,756,286,237.23	0.00	5,756,286,237.23	1,135,289,088.87
	LESS EXPENDITURE:						
1,393,856,790.99	Salaries & Wages	5	1,836,898,231.36	2,135,055,935.00	0.00	2,135,055,935.00	298,157,703.64
190,054,518.85	Social Benefits	6	212,250,367.05	168,190,197.00	0.00	168,190,197.00	-44,060,170.05
309,958,200.74	Overhead Cost	7	498,333,598.19	812,052,775.00	0.00	812,052,775.00	313,719,176.81
83,281,732.35	Grants & Contributions	<u>8</u>	214,137,077.28	107,611,101.00	0.00	107,611,101.00	-106,525,976.28
0.00	Subsidies General		0.00	0.00	0.00	0.00	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	0.00	0.00	0.00	-46,605,858.64
0.00	Transfer to other Fund		0.00	0.00	0.00	0.00	0.00
2,125,018,010.44	Total Expenditure (B)		2,808,225,132.52	3,222,910,008.00	0.00	3,222,910,008.00	414,684,875.48
1,231,923,129.18	Operating Balance: (A - B)		1,812,772,015.84	2,533,376,229.23	0.00	2,533,376,229.23	720,604,213.39
1,231,923,129.18	Transfer to Capital Development Fund		1,812,772,015.84				

STATEMENT NO. 4

ALBASU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplement ary Budget 2024	Performance on Budget (%)
69,961,157.28	Opening Balance 1/1/2024		198,040,611.65				-
	Add: Revenue						-
1,231,923,129.18	Transfer from Capital Development Fund		1,812,772,015.84				0%
0	Infrastructural Development Loan		0.00	0.00	0.00	0.00	
0	Commercial Agriculture Credit Scheme		0.00	0.00	0.00	0.00	
0	Small And Medium Scale Enterprises Loan		0.00	0.00	0.00	0.00	
0	Aids & Grants		0.00	0.00	0.00	0.00	
1,301,884,286.46	Total Revenue		2,010,812,627.49	0.00	0.00	0.00	0%
	Less: Capital Expenditure						
128,722,842.57	Fixed Assets Procured		1,606,362,783.40	490,500,000.00	490,500,000.00	0.00	327%
88,888,585.02	Construction / Provision		2,880,560,413.45	1,757,018,291.58	1,757,018,291.58	0.00	164%
23,980,463.74	Rehabilitation / Repairs	9	134,082,826.01	413,000,000.00	413,000,000.00	0.00	32%
10,000,000.00	Preservation of the Environment		87,776,447.61	125,000,000.00	125,000,000.00	0.00	70%
0.00	Other Capital Project		0.00	0.00	0.00	0.00	#DIV/0!
100,963,044.71	Liabilities / Equities		72,939,054.92	185,965,835.42	185,965,835.42	0.00	39%
352,554,936.04	Sub-total		4,781,721,525.39	2,971,484,127.00	2,971,484,127.00	0.00	161%
							-
	Capital Expenditure from Aids & Grants		0.00	0.00	0.00	0.00	
0.00	Repayment of Borrowings/Sure-P		0.00	0.00	0.00	0.00	
0.00	Sub-total		0.00	0.00	0.00	0.00	
352,554,936.04	Total Capital Expenditure for the year		4,781,721,525.39	2,971,484,127.00	2,971,484,127.00	0.00	161%
949,329,350.42	Closing Balance		-2,770,908,897.90	-2,971,484,127.00	-2,971,484,127.00	0.00	-1.61

SCHEDULE OF INVESTMENTS
ALBASU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024 **(NOTES 11)**

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	3,898.26
2	JAIZ BANK	477,272.50
3	DALA BUILDING SOCIETY LTD	2,221,977.27
4	URBAN DEVELOPMENT BANK	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,663,526.80

SCHEDULE OF ADVANCES & DEPOSITS
ALBASU LOCAL GOVERNMENT COUNCIL
 FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			3,085,968,047.13	4,573,039,627.27	7,475,302,523.51	183,705,150.89
2	Stabilization			613,095,228.53		612,385,616.15	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	PAYEE	D/1		4,915,960.89	32,114,810.81	32,114,810.81	4,915,960.89
2	5% WHT (FIR)	D/2		8,478,883.45			8,478,883.45
4	7.5% VAT	D/3		8,548,962.00	13,894,272.17		22,443,234.17
5	8% PENSION	D/7		8,653,721.51	42,564,668.72	42,564,668.72	8,653,721.51
6	5% WHT (BIR)	D/8		7,979,412.76	8,629,663.96		16,609,076.72
7	1% STAMP DUTY	D/11		4,091,239.87	1,725,932.72		5,817,172.59
	Sub-total			42,668,180.48	98,929,348.38	74,679,479.53	66,918,049.33
	Other Deposits 1:						
13	NULGE	D/4		1,983,402.45	5,767,777.65	5,767,777.65	1,983,402.45
14	MHWU	D/5		18,324,281.68	8,241,194.72	8,241,194.72	18,324,281.68
15	10% RETENTION	D/6		25,366,868.50			25,366,868.50
16	GARUN MALAM	D/9		445,592.39			445,592.39
17	SUMAILA	D/10		2,006.34			2,006.34
18	BALANCE PAYMENT	D/12		19,370,362.36	9,140,574.53		28,510,936.89
19	MUHD DIREBA	D/13		2,628,645.50			2,628,645.50
20	IBRAHIM KHALIL	D/14		19,466.84			19,466.84
21	BELLO BABA	D/15		51,750.00			51,750.00
22	NULGE RICE	D/16		549,789.55			549,789.55
23	MHWU RICE	D/17		264,150.00			264,150.00
24	STEARING COMM, ALB	D/18		2,419,345.86			2,419,345.86

25	MHWU LOAN	D/19		59,237.30			59,237.30
26	NULGE LOAN	D/20		2,505,983.78			2,505,983.78
27	ALBASU T. COUP SOCIETY	D/21		3,652,000.00			3,652,000.00
28	NASSARAWA	D/22			8,251,140.00	8,251,140.00	-
29	FAGGE	D/23			2,649,900.00	2,649,900.00	-
30	KUNCHI	D/24			1,760,800.00	1,760,800.00	-
31	MOTOCYCLE LOAN	D/25			16,242,450.00	16,242,450.00	-
32	HEALTH CONTRIBUTION	D/26			15,866,200.00	15,866,200.00	-
33	LOAN BOOK	D/27			906,333.43	906,333.43	-
34	DIRECT CREDIT	D/28			7,056,313.04	7,056,313.04	-
35	HEALTH CONTRIBUTION (POL)	D/			769,000.00	769,000.00	-
36	PARTY CONTRIBUTION (POL)	D/			2,269,595.36	2,269,595.36	-
96	OVER PAYMENT				178,135.00	178,135.00	-
				77,642,882.55	79,099,413.73	69,958,839.20	86,783,457.08
					-		-
	Sub-total			-	-	-	-
93							
	TOTAL			120,311,063.03	178,028,762.11	144,638,318.73	153,701,506.41

The background of the page is composed of several overlapping, semi-transparent green geometric shapes, primarily triangles and polygons, creating a modern, abstract design. The colors range from light lime green to a darker forest green. A thin white line runs diagonally across the lower right portion of the page.

BAGWAI LOCAL GOVERNMENT COUNCIL



BAGWAI LOCAL GOVERNMENT

Kano State

P.M.B. 3021
Kano State

In case of reply, please quote
Ref No.

Date:

Our ref: Your ref: Date:

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN
BAGWAI LOCAL GOVT. COUNCIL
KANO STATE

SIGNATURE:

TREASURER
BAGWAI LOCAL GOVT. COUNCIL
KANO STATE



BAGWAI LOCAL GOVERNMENT

Kano State

P.M.B 3021
Kano State

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STATEMENT OF ACCOUNTING POLICY

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Best Regard,

SIGNATURE:

CHAIRMAN

BAGWAI LOCAL GOVT. COUNCIL
KANO STATE

SIGNATURE:

TREASURER

BAGWAI LOCAL GOVT. COUNCIL
KANO STATE

UNITY, FAITH, PEACE & PROGRESS



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgaudit.kn.ng.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF BAGWAI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Bagwai Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Bagwai Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

BAGWAI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,818,931,784.00	Local Govt Share of Statutory Allocation	<u>1</u>	472,074,361.06	1,001,940,976.94
1,473,982,109.00	Local Govt Share of VAT		2,275,229,461.77	1,191,162,463.75
1,250,504,912.00	Other Federally Allocated Revenue		1,518,502,381.54	651,207,373.21
60,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
1,800,000.00	Tax Revenue	2	350,000.00	1,311,195.01
131,614,000.00	Non Tax Revenue	3	79,283,710.35	635,712.49
11,465,500.00	Investment Income	4	1,661,000.00	197,800.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
43,700,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
1,000,000.00	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
6,792,998,305.00	Total Receipts from Operating Activities (A)		4,347,100,914.72	3,135,064,028.29
	PAYMENTS:			
2,019,899,085.00	Salaries & Wages	5	1,563,860,442.66	1,165,478,066.47
165,400,000.00	Social Benefits	6	248,784,164.28	176,700,118.23
1,113,031,844.00	Overhead Cost	7	1,363,435,747.48	428,514,319.27
165,800,000.00	Grants & Contributions	8	269,448,757.99	116,817,255.92
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,464,130,929.00	Total Outflow from Operating Activities (B)		3,492,134,971.05	2,035,376,527.40
	Net Cashflow From Operating Activities C = (A-B)		854,965,943.67	1,099,687,500.89
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
606,904,000.00	Fixed Assets Procured	9	290,430,763.82	109,432,197.29
1,918,088,872.00	Construction / Provision		2,207,468,134.82	71,650,620.66
427,663,590.00	Rehabilitation / Repairs		128,255,833.24	23,074,318.17
117,000,000.00	Preservation of the Environment		-	-
4,500,000.00	Other Capital Project		-	-
235,033,111.00	Liabilities / Equities		202,212,272.63	120,850,060.89
3,309,189,573.00	Total Capital Expenditure = D		2,828,367,004.51	325,007,197.01
	Net Cash Flow from Investing Activities E = (C-D)		(1,973,401,060.84)	774,680,303.88
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			-
	Repayment of Borrowings			-
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(2,023,989,449.02)	662,605,430.48
	Increase/decrease in other Liability		(29,496,780.26)	2,286,262.45
	Total Movement in other cash equivalent account = G		(1,994,492,668.76)	660,319,168.03
	Total Expenditure from Financing Activities = F		(1,994,492,668.76)	660,319,168.03
	Net Cash Flow from all Activities G = (E-F)		21,091,607.92	114,361,135.85
	Cash & Its Equivalent as at 1/1/2024 = H		178,632,547.31	64,271,411.46
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		199,724,155.23	178,632,547.31

STATEMENT NO. 2**BAGWAI LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024**

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	-
Main Account		105,979,604.81	178,618,972.48
Access	0	38,494,471.88	-
Revenue Account		481,951.52	12,244.50
TAJ Account fertilizer		54,668,010.00	-
G.T BANK		100,117.02	1,330.33
Total Recurrent Assets (A)	10	199,724,155.23	178,632,547.31
Non-Current Assets			
Total Investments (B)	11	3,661,831.74	3,661,831.74
-			
Advances	12		
Retained Balance		183,705,150.89	1,642,025,291.30
Stabilization		709,612.38	566,378,920.99
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		184,414,763.27	2,208,404,212.29
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		387,800,750.24	2,390,698,591.34
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		78,181,969.03	107,678,749.29
Others 1		47,216,788.75	47,216,788.75
Others 2		-	-
Total Deposits (E)		125,398,757.78	154,895,538.04
<i>Balance of Assets Over Liabilities (F)</i>		262,401,992.46	2,235,803,053.30
Total Liabilities (G= D+E+F)		387,800,750.24	2,390,698,591.34

STATEMENT NO. 3

BAGWAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,001,940,976.94	Local Govt Share of Statutory Allocation	1	472,074,361.06	3,818,931,784.00		3,818,931,784.00	3,346,857,422.94
1,191,162,463.75	Local Govt Share of VAT		2,275,229,461.77	1,473,982,109.00		1,473,982,109.00	-801,247,352.77
651,207,373.21	Other Federally Allocated Revenue		1,518,502,381.54	1,250,504,912.00		1,250,504,912.00	-267,997,469.54
45,454,545.46	10% State Allocation		-	60,000,000.00		60,000,000.00	60,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,311,195.01	Tax Revenue	2	350,000.00	1,800,000.00		1,800,000.00	1,450,000.00
635,712.49	Non Tax Revenue	3	79,283,710.35	131,614,000.00		131,614,000.00	52,330,289.65
197,800.00	Investment Income	4	1,661,000.00	11,465,500.00		11,465,500.00	9,804,500.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	43,700,000.00		43,700,000.00	43,700,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,135,064,028.29	Total Revenue (A)		4,347,100,914.72	6,792,998,305.00	-	6,792,998,305.00	2,445,897,390.28
	LESS EXPENDITURE:						
1,165,478,066.47	Salaries & Wages	5	1,563,860,442.66	2,019,899,085.00		2,019,899,085.00	456,038,642.34
176,700,118.23	Social Benefits	6	248,784,164.28	165,400,000.00		165,400,000.00	-83,384,164.28
428,514,319.27	Overhead Cost	7	1,363,435,747.48	1,113,031,844.00		1,113,031,844.00	-250,403,903.48
116,817,255.92	Grants & Contributions	8	269,448,757.99	165,800,000.00		165,800,000.00	-103,648,757.99
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
2,035,376,527.40	Total Expenditure (B)		3,492,134,971.05	3,464,130,929.00	-	3,464,130,929.00	(28,004,042.05)
1,099,687,500.89	Operating Balance: (A - B)		854,965,943.67	3,328,867,376.00	-	3,328,867,376.00	2,473,901,432.33
1,099,687,500.89	Transfer to Capital Development Fund		854,965,943.67				

STATEMENT NO. 4

BAGWAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementar y Budget 2024	Performance on Budget (%)
64,271,411.46	Opening Balance 1/1/2024		178,632,547.31				-
	Add: Revenue						-
1,099,687,500.89	Transfer from Capital Development Fund		854,965,943.67				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,163,958,912.35	Total Revenue		1,033,598,490.98	-	-	-	0%
							-
	Less: Capital Expenditure						-
109,432,197.29	Fixed Assets Procured	9	290,430,763.82	606,904,000.00	606,904,000.00		48%
71,650,620.66	Construction / Provision		2,207,468,134.82	1,918,088,872.00	1,918,088,872.00		115%
23,074,318.17	Rehabilitation / Repairs		128,255,833.24	427,663,590.00	427,663,590.00		30%
-	Preservation of the Environment		-	117,000,000.00	117,000,000.00		0%
-	Other Capital Project		-	4,500,000.00	4,500,000.00		0%
120,850,060.89	Liabilities / Equities		202,212,272.63	235,033,111.00	235,033,111.00		86%
325,007,197.01	Sub-total		2,828,367,004.51	3,309,189,573.00	3,309,189,573.00	-	85%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
325,007,197.01	Total Capital Expenditure for the year		2,828,367,004.51	3,309,189,573.00	3,309,189,573.00	-	85%
							-
838,951,715.34	Closing Balance		-1,794,768,513.53	-3,309,189,573.00	-3,309,189,573.00	0.00	-0.85

SCHEDULE OF INVESTMENTS
BAGWAI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024 (NOTES 11)

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	2,203.20
2	JAIZ BANK	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN DEVELOPMENT BANK	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,661,831.74

SCHEDULE OF ADVANCES & DEPOSITS
BAGWAI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			1,642,025,291.30	4,501,166,430.15	5,959,486,570.56	183,705,150.89
2	Stabilization			566,378,920.99		565,669,308.61	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	5% TAX STATE	D/1		5,143,423.94			5,143,423.94
2	PAYEE	D/2		11,294,806.54	29,904,817.56	29,904,817.56	11,294,806.54
4	5% WHT FIRS	D/3		31,602,390.58	28,950,727.27	41,259,595.58	19,293,522.27
5	7.5% VAT	D/35		35,569,400.99	-	11,960,066.87	23,609,334.12
6	1% STAMP DUTY	D/73		7,631,210.84	1,153,145.45	6,380,990.53	2,403,365.76
7	15% HOUSE RENT	D/10		398,941.53	-	-	398,941.53
8	8% PENSION	D/70		15,909,059.87	38,002,510.56	38,002,510.56	15,909,059.87
9	5% FEE	D/5		129,515.00	-	-	129,515.00
10	HEALTH CONTRIBUTION	D/74		-	13,944,400.00	13,944,400.00	-
	Sub-total			107,678,749.29	111,955,600.84	141,452,381.10	78,181,969.03

	Other Deposits 1:						
13	NULGE			2,966,827.13	4,937,430.33	4,937,430.33	2,966,827.13
14	MHWU			3,706,520.89	7,644,024.64	7,644,024.64	3,706,520.89
15	1% RETENTION			66,846.22	-	-	66,846.22
16	BALANCE PAYMENT			17,456,210.82	953,000.00	953,000.00	17,456,210.82
17	PARTY CONT.						-
18	SUNDRY PERSONS			23,020,383.69	-	-	23,020,383.69
19	OVER PAYMENT			-	-	-	-
20	UNGOGO			-	-	-	-
21	FAGGE			-	1,809,600.00	1,809,600.00	-
22	NASARAWA			-	300,600.00	300,600.00	-
23	TARAUNI			-	-	-	-
24	MOTORCYCLE			-	8,255,550.00	8,255,550.00	-
25	HEALTH CONTR.			-	773,000.00	773,000.00	-
26	COURT ORDER			-	-	-	-
27	KUNCHI			-	230,500.00	230,500.00	-
28	GWARZO			-	-	-	-
29	MIJIBIR			-	-	-	-
30	HEALTH CONTR. POLITIAN			-	-	-	-
31	D/TOFA			-	55,000.00	55,000.00	-
32	DIRECT CHARGES			-	8,476,330.81	8,476,330.81	-
33	LOAN BOOK				1,100,447.52	1,100,447.52	-
				47,216,788.75	34,535,483.30	34,535,483.30	47,216,788.75
					-		-
	Sub-total			-	-	-	-
93							
	TOTAL			154,895,538.04	146,491,084.14	175,987,864.40	125,398,757.78

BEBEJI LOCAL GOVERNMENT COUNCIL



BEBEJI LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE EXECUTIVE CHAIRMAN)

P.M.B. 3021
KANO - NIGERIA

In case of Reply Please Quote Reference

No.

Date: 23/5/2025

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

BEBEJI LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

BEBEJI LOCAL GOVT. COUNCIL

KANO STATE



BEBEJI LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE EXECUTIVE CHAIRMAN)

P.M.B. 3021
KANO - NIGERIA

In case of Reply Please Quote Reference

No.

Date:

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

BEBEJI LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

BEBEJI LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.igandirkanos.org
Email: igandirkanos@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF BEBEJI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Bebeji Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Bebeji Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

BEBEJI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
4,208,080,530.77	Local Govt Share of Statutory Allocation	1	512,135,417.82	1,086,967,442.39
1,496,206,116.00	Local Govt Share of VAT		2,394,504,284.46	1,252,749,610.75
977,660,889.29	Other Federally Allocated Revenue		1,628,821,195.97	702,969,391.97
80,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
5,233,253.03	Tax Revenue	2	24,132,013.78	2,900,000.00
48,043,088.70	Non Tax Revenue	3	58,436,230.82	4,607,000.00
2,454,590.69	Investment Income	4	3,730,000.00	2,646,000.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
8,486,356.26	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
4,000,000.00	Extraordinary Items		-	45,454,545.40
141,439.27	Prepayments/Arrears of Revenue		-	-
6,830,306,264.01	Total Receipts from Operating Activities (A)		4,621,759,142.85	3,386,902,497.40
	PAYMENTS:			
1,613,415,976.18	Salaries & Wages	5	1,661,774,281.75	1,252,644,416.09
130,621,223.25	Social Benefits	6	237,132,058.96	83,745,614.60
1,097,285,000.00	Overhead Cost	7	1,614,240,098.59	477,695,205.24
313,500,000.00	Grants & Contributions	8	415,663,334.30	115,328,255.04
-	Subsidies General		-	-
-	Domestic Interest/Discount		-	147,866,767.51
-	Transfer to other Fund		-	-
3,154,822,199.43	Total Outflow from Operating Activities (B)		3,928,809,773.60	2,077,280,258.48
	Net Cashflow From Operating Activities C = (A-B)		692,949,369.25	1,309,622,238.92
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
340,000,000.00	Fixed Assets Procured	9	759,218,880.53	77,260,646.65
1,721,652,888.32	Construction / Provision		2,859,177,168.66	119,010,629.07
869,000,000.00	Rehabilitation / Repairs		-	-
95,000,000.00	Preservation of the Environment		180,000,000.00	-
5,000,000.00	Other Capital Project		-	-
382,989,701.27	Liabilities / Equities		214,233,643.58	1,260,000.00
3,413,642,589.59	Total Capital Expenditure = D		4,012,629,692.77	197,531,275.72
	Net Cash Flow from Investing Activities E = (C-D)		(3,319,680,323.52)	1,112,090,963.20
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(3,195,817,248.07)	954,059,141.22
	Increase/decrease in other Liability		35,139,018.64	-
	Total Movement in other cash equivalent account = G		(3,230,956,266.71)	954,059,141.22
	Total Expenditure from Financing Activities = F		(3,230,956,266.71)	954,059,141.22
	Net Cash Flow from all Activities G = (E-F)		(88,724,056.81)	158,031,821.98
	Cash & Its Equivalent as at 1/1/2024 = H		176,480,784.11	18,448,962.13
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		87,756,727.30	176,480,784.11

STATEMENT NO. 2

BEBEJI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash			
(Taj Bank)		46,713,180.00	-
Main Account		153,087.63	175,997,423.74
(Access Bank)		36,397,809.51	-
Revenue Account		4,388,807.25	454,360.24
Others (GT Bank)		103,842.91	29,000.13
Total Recurrent Assets (A)	10	87,756,727.30	176,480,784.11
<u>Non-Current Assets</u>			
Total Investments (B)	11	3,663,526.80	3,663,526.80
-			
<u>Advances</u>	12		
Retained Balance		1,180,457,907.54	3,769,031,464.42
Stabilization		709,612.38	607,953,303.57
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		1,181,167,519.92	4,376,984,767.99
<i>Balance of Liabilities Over Assets (D)</i>			
Total Assets (D= A+B+C+D)		1,272,587,774.02	4,557,129,078.90
<u>LIABILITIES</u>	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		42,964,547.98	9,428,029.34
Others 1		9,815,593.47	8,213,093.47
Others 2		-	-
Total Deposits (E)		52,780,141.45	17,641,122.81
<i>Balance of Assets Over Liabilities (F)</i>		1,219,807,632.57	4,539,487,956.09
Total Liabilities (G= D+E+F)		1,272,587,774.02	4,557,129,078.90

STATEMENT NO. 3

BEBEJI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,086,967,442.39	Local Govt Share of Statutory Allocation		512,135,417.82	4,208,080,530.77		4,208,080,530.77	3,695,945,112.95
1,252,749,610.75	Local Govt Share of VAT		2,394,504,284.46	1,496,206,116.00		1,496,206,116.00	-898,298,168.46
702,969,391.97	Other Federally Allocated Revenue	1	1,628,821,195.97	977,660,889.29		977,660,889.29	-651,160,306.68
45,454,545.46	10% State Allocation		-	80,000,000.00		80,000,000.00	80,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
2,900,000.00	Tax Revenue	2	24,132,013.78	5,233,253.03		5,233,253.03	-18,898,760.75
4,607,000.00	Non Tax Revenue	3	58,436,230.82	48,043,088.70		48,043,088.70	-10,393,142.12
2,646,000.00	Investment Income		3,730,000.00	2,454,590.69		2,454,590.69	-1,275,409.31
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement	4	-	-		-	0.00
-	Aids & Grants		-	8,486,356.26		8,486,356.26	8,486,356.26
-	Domestic Loans/Borrowings		-	-		-	0.00
45,454,545.40	Extraordinary Items		-	4,000,000.00		4,000,000.00	4,000,000.00
-	Prepayments/Arrears of Revenue		-	141,439.27		141,439.27	141,439.27
3,386,902,497.40	Total Revenue (A)		4,621,759,142.85	6,830,306,264.01	-	6,830,306,264.01	2,208,547,121.16
	LESS EXPENDITURE:						
1,252,644,416.09	Salaries & Wages	5	1,661,774,281.75	1,613,415,976.18		1,613,415,976.18	-48,358,305.57
83,745,614.60	Social Benefits	6	237,132,058.96	130,621,223.25		130,621,223.25	-106,510,835.71
477,695,205.24	Overhead Cost	7	1,614,240,098.59	1,097,285,000.00		1,097,285,000.00	-516,955,098.59
115,328,255.04	Grants & Contributions		415,663,334.30	313,500,000.00		313,500,000.00	-102,163,334.30
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount	8	-	-	0	0	0.00
-	Transfer to other Fund		-	-	0	0	0.00
2,077,280,258.48	Total Expenditure (B)		3,928,809,773.60	3,154,822,199.43	-	3,154,822,199.43	(773,987,574.17)
1,309,622,238.92	Operating Balance: (A - B)		692,949,369.25	3,675,484,064.58	-	3,675,484,064.58	2,982,534,695.33
1,309,622,238.92	Transfer to Capital Development Fund		692,949,369.25				

STATEMENT NO. 4
BEBEJI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
18,448,962.13	Opening Balance 1/1/2024		176,480,784.11				-
	Add: Revenue						-
1,309,622,238.92	Transfer from Capital Development Fund		692,949,369.25				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,328,071,201.05	Total Revenue		869,430,153.36	-	-	-	0%
							-
	Less: Capital Expenditure						-
77,260,646.65	Fixed Assets Procured	9	759,218,880.53	340,000,000.00	340,000,000.00		223%
119,010,629.07	Construction / Provision		2,859,177,168.66	1,721,652,888.32	1,721,652,888.32		166%
-	Rehabilitation / Repairs		-	869,000,000.00	869,000,000.00		0%
-	Preservation of the Environment		180,000,000.00	95,000,000.00	95,000,000.00		189%
-	Other Capital Project		-	5,000,000.00	5,000,000.00		0%
1,260,000.00	Liabilities / Equities		214,233,643.58	382,989,701.27	382,989,701.27		56%
197,531,275.72	Sub-total		4,012,629,692.77	3,413,642,589.59	3,413,642,589.59	-	118%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
197,531,275.72	Total Capital Expenditure for the year		4,012,629,692.77	3,413,642,589.59	3,413,642,589.59	-	118%
							-
1,130,539,925.33	Closing Balance		-3,143,199,539.41	-3,413,642,589.59	-3,413,642,589.59	0.00	-1.18

SCHEDULE OF INVESTMENTS
BEBEJI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024 **(NOTES 11)**

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	3,898.26
2	JAIZ BANK	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN DEVELOPMENT BANK	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,663,526.80

SCHEDULE OF ADVANCES & DEPOSITS
BEBEJI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			3,769,031,464.42	4,934,182,550.15	7,522,756,107.03	1,180,457,907.54
2	Stabilization			607,953,303.57	-	607,243,691.19	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	5% Limited Company	D/1		738,791.68	-	-	738,791.68
2	PAYE	D/2		-	28,775,573.97	28,775,573.97	-
4	5% Contract Tax	D/3		464,516.01	18,764,702.89	-	19,229,218.90
5	5% Tax [FIRS]	D/4		7,008,866.20	-	-	7,008,866.20
6	Rented House	D/5		-	-	-	-
7	VAT	D/10		1,139,551.42	10,911,284.67		12,050,836.09
8	1% Stamp Duty	D/15		76,304.03	3,860,531.08		3,936,835.11
9	8% Pension Contribution	D/23		-	37,992,659.55	37,992,659.55	-
	Sub-total			9,428,029.34	100,304,752.16	66,768,233.52	42,964,547.98
	Other Deposits 1:						
10	MHWU	D/13		-	7,013,969.06	7,013,969.06	-
11	Local Government Loan	D/8		4,095,218.29	-	-	4,095,218.29
12	Union Dues	D/16		3,000,000.00	-	-	3,000,000.00
13	Nulge Loan	D/24		2,876,361.99	5,479,824.98	5,479,824.98	2,876,361.99
14	NULGE Bank Loan	D/26		82,963.83	-	-	82,963.83
15	10% Retention Money	D/7		7,358,034.80	-	-	7,358,034.80
16	Balance Payment	D/16		(9,652,013.79)	3,527,500.00	1,925,000.00	(8,049,513.79)
17	Unclaimed Payment	D/19		319,231.76	-	-	319,231.76
18	Farm Loan	D/21A		109,937.26	-	-	109,937.26
19	Salihi Abubakar	D/29		12,440.33	-	-	12,440.33
20	Jibrin Sani	D/31		7,244.00	-	-	7,244.00
21	Hassan Danladi	D/33		3,675.00	-	-	3,675.00
22	Party contribution	D/41		-	2,399,978.80	2,399,978.80	-

23	Motorcycle Deduction	D/41B		-	13,541,500.00	13,541,500.00	-
24	Health Contribution	D/		-	14,008,600.00	14,008,600.00	-
25	Nassarawa deduction	D/		-	3,677,869.00	3,677,869.00	-
26	T-Wada	D/		-	-	-	-
27	D/Tofa	D/		-	-	-	-
28	Health Contribution	D/		-	813,000.00	813,000.00	-
29	Fagge Deductions	D/			2,569,440.64	2,569,440.64	-
30	Credit Direct	D/			3,555,009.62	3,555,009.62	-
31	Over Payment	D/			368,156.69	368,156.69	-
32	Loan Book Deduction	D/			1,081,274.88	1,081,274.88	-
33	Paye Political	D/			1,964,938.12	1,964,938.12	-
				8,213,093.47	60,001,061.79	58,398,561.79	9,815,593.47
					-		-
	Sub-total			-	-	-	-
34							
	TOTAL			17,641,122.81	160,305,813.95	125,166,795.31	52,780,141.45

The background of the page is composed of several overlapping, semi-transparent green geometric shapes, primarily triangles and polygons, creating a modern, abstract design. The shades of green range from light lime to deep forest green. A thin white line runs diagonally across the lower right portion of the page.

BICHI LOCAL GOVERNMENT COUNCIL



BICHI LOCAL GOVERNMENT

KANO STATE Office of the Chairman

P.M.B 3021,
KANO-NIGERIA

Tel:
Mobile:

Bichi Local Govt Secretariat,
Kano - Nigeria.

In case of reply please Quote Reference

No.

Date:

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

BICHI LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

BICHI LOCAL GOVT. COUNCIL

KANO STATE

26/5/25

UNITY, FAITH, PEACE & PROGRESS



BICHI LOCAL GOVERNMENT

KANO STATE Office of the Chairman

P.M.B 3021,
KANO-NIGERIA

Tel:
Mobile:

In case of reply please Quote Reference

No.....

Bichi Local Govt Secretariat,
Kano - Nigeria.

Date:.....

RESPONSIBILITY FOR FINANCIAL STATEMENTS

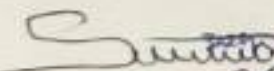
These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:


26/5/25

CHAIRMAN

BICHI LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:



TREASURER

BICHI LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.igaaditkano.gov.ng
Email: igaaditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF BICHI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Bichi Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Bichi Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

BICHI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
4,295,770,996.98	Local Govt Share of Statutory Allocation	1	620,724,985.47	1,317,440,322.22
1,577,807,913.00	Local Govt Share of VAT		2,799,117,938.03	1,461,670,487.72
571,983,826.02	Other Federally Allocated Revenue		1,930,471,765.73	846,557,430.63
-	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
5,600,000.00	Tax Revenue	2	-	-
42,625,509.00	Non Tax Revenue	3	62,833,081.59	1,427,650.00
8,400,000.00	Investment Income	4	35,308,147.00	1,251,800.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
5,000,000.00	Extraordinary Items		-	-
100,000.00	Prepayments/Arrears of Revenue		-	-
6,507,288,245.00	Total Receipts from Operating Activities (A)		5,448,455,917.82	3,916,956,197.46
	PAYMENTS:			
2,296,701,922.00	Salaries & Wages	5	1,912,772,487.91	1,623,134,901.94
66,000,000.00	Social Benefits	6	208,442,594.50	68,181,818.18
973,679,550.00	Overhead Cost	7	479,066,806.63	505,934,566.52
176,500,000.00	Grants & Contributions	8	125,790,191.07	127,465,353.68
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,512,881,472.00	Total Outflow from Operating Activities (B)		2,772,677,938.75	2,472,583,407.83
	Net Cashflow From Operating Activities C = (A-B)		2,675,777,979.07	1,444,372,789.63
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
246,360,000.00	Fixed Assets Procured	9	265,823,406.45	28,113,726.64
1,688,847,432.58	Construction / Provision		2,565,472,292.33	107,848,585.72
714,364,489.00	Rehabilitation / Repairs		667,538,259.84	9,796,434.29
70,000,000.00	Preservation of the Environment		50,000,000.00	-
24,000,000.00	Other Capital Project		-	-
488,414,537.80	Liabilities / Equities		326,652,787.61	32,290,021.24
3,231,986,459.38	Total Capital Expenditure = D		3,875,486,746.23	178,048,767.89
	Net Cash Flow from Investing Activities E = (C-D)		(1,199,708,767.16)	1,266,324,021.74
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(1,154,199,231.73)	1,120,946,770.63
	Increase/decrease in other Liability		(22,972,560.16)	
	Total Movement in other cash equivalent account = G		(1,131,226,671.57)	1,120,946,770.63
	Total Expenditure from Financing Activities = F		(1,131,226,671.57)	1,120,946,770.63
	Net Cash Flow from all Activities G = (E-F)		(68,482,095.59)	145,377,251.11
	Cash & Its Equivalent as at 1/1/2024 = H		183,784,072.65	38,406,821.54
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		115,301,977.06	183,784,072.65

STATEMENT NO. 2**BICHI LOCAL GOVERNMENT COUNCIL****STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024**

Description	Notes	YEAR 2024	YEAR 2023
<u>ASSETS</u>			
<u>Current Assets</u>			
TAJ BANK		52,825,532.00	
Main Account		12,118,446.67	183,674,608.21
Project Account {GT Bank}		109,728.70	
Revenue Account {First Bank}		143,858.14	95,624.94
Others {Access Bank}		50,104,411.55	13,839.50
Total Recurrent Assets (A)	10	115,301,977.06	183,784,072.65
<u>Non-Current Assets</u>			
Total Investments (B)	11	3,671,234.66	3,671,234.66
-			
<u>Advances</u>	12		
Retained Balance		1,548,162,774.42	2,056,974,721.87
Stabilization		709,612.38	646,096,896.66
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		1,548,872,386.80	2,703,071,618.53
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		1,667,845,598.52	2,890,526,925.84
<u>LIABILITIES</u>	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		75,788,244.93	98,760,805.09
Others 1		51,897,360.76	51,897,360.76
Others 2		-	-
Total Deposits (E)		127,685,605.69	150,658,165.85
<i>Balance of Assets Over Liabilities (F)</i>		1,540,159,992.83	2,739,868,759.99
Total Liabilities (G= D+E+F)		1,667,845,598.52	2,890,526,925.84

STATEMENT NO. 3
BICHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Suppleme ntary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,317,440,322.22	Local Govt Share of Statutory Allocation	1	620,724,985.47	4,295,770,996.98		4,295,770,996.98	3,675,046,011.51
1,461,670,487.72	Local Govt Share of VAT		2,799,117,938.03	1,577,807,913.00		1,577,807,913.00	-
846,557,430.63	Other Federally Allocated Revenue		1,930,471,765.73	571,983,826.02		571,983,826.02	1,221,310,025.03
45,454,545.46	10% State Allocation		-	-		-	-
243,153,961.43	Other Capital Receipts		-	-		-	1,358,487,939.71
-	Tax Revenue	2	-	5,600,000.00		5,600,000.00	0.00
1,427,650.00	Non Tax Revenue	3	62,833,081.59	42,625,509.00		42,625,509.00	0.00
1,251,800.00	Investment Income	4	35,308,147.00	8,400,000.00		8,400,000.00	-20,207,572.59
-	Interest Earned		-	-		-	-26,908,147.00
-	Refund and Re-imburement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	5,000,000.00		5,000,000.00	0.00
-	Prepayments/Arrears of Revenue		-	100,000.00		100,000.00	5,000,000.00
3,916,956,197.46	Total Revenue (A)		5,448,455,917.82	6,507,288,245.00	-	6,507,288,245.00	1,058,832,327.18
	LESS EXPENDITURE:						
1,623,134,901.94	Salaries & Wages	5	1,912,772,487.91	2,296,701,922.00		2,296,701,922.00	383,929,434.09
68,181,818.18	Social Benefits	6	208,442,594.50	66,000,000.00		66,000,000.00	-142,442,594.50
505,934,566.52	Overhead Cost	7	479,066,806.63	973,679,550.00		973,679,550.00	494,612,743.37
127,465,353.68	Grants & Contributions	8	125,790,191.07	176,500,000.00		176,500,000.00	50,709,808.93
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
2,472,583,407.83	Total Expenditure (B)		2,772,677,938.75	3,512,881,472.00	-	3,512,881,472.00	740,203,533.25
1,444,372,789.63	Operating Balance: (A - B)		2,675,777,979.07	2,994,406,773.00	-	2,994,406,773.00	318,628,793.93
1,444,372,789.63	Transfer to Capital Development Fund		2,675,777,979.07				

STATEMENT NO. 4

BICHI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
38,406,821.54	Opening Balance 1/1/2024		183,784,072.65				-
	Add: Revenue						-
1,444,372,789.63	Transfer from Capital Development Fund		2,675,777,979.07				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,482,779,611.17	Total Revenue		2,859,562,051.72	-	-	-	0%
							-
	Less: Capital Expenditure						-
28,113,726.64	Fixed Assets Procured	9	265,823,406.45	246,360,000.00	246,360,000.00		108%
107,848,585.72	Construction / Provision		2,565,472,292.33	1,688,847,432.58	1,688,847,432.58		152%
9,796,434.29	Rehabilitation / Repairs		667,538,259.84	714,364,489.00	714,364,489.00		93%
-	Preservation of the Environment		50,000,000.00	70,000,000.00	70,000,000.00		71%
-	Other Capital Project		-	24,000,000.00	24,000,000.00		0%
32,290,021.24	Liabilities / Equities		326,652,787.61	488,414,537.80	488,414,537.80		67%
178,048,767.89	Sub-total		3,875,486,746.23	3,231,986,459.38	3,231,986,459.38	-	120%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
178,048,767.89	Total Capital Expenditure for the year		3,875,486,746.23	3,231,986,459.38	3,231,986,459.38	-	120%
							-
1,304,730,843.28	Closing Balance		-1,015,924,694.51	-3,231,986,459.38	-3,231,986,459.38	0.00	-1.20

SCHEDULE OF INVESTMENTS
BICHI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024 (NOTES 11)

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	11,606.12
2	JAIZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN DEVELOPMENT BANK	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,671,234.66

SCHEDULE OF ADVANCES & DEPOSITS
BICHI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			2,056,974,721.87	5,896,125,868.55	6,404,937,816.00	1,548,162,774.42
2	Stabilization			646,096,896.66	-	645,387,284.28	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	PAYE	D/1		15,150,029.73	37,589,484.85	37,589,484.85	15,150,029.73
2	5% TAX	D/5A		21,500,624.35			21,500,624.35
4	5% WHT	D/5B		16,971,395.96	-	11,990,514.01	4,980,881.95
5	VAT	D/6		11,783,943.31		8,583,943.31	3,200,000.00
6	stamp Duty	D/9		20,138,587.98		2,398,102.84	17,740,485.14
7	WHT (CTD COY)	D/12		9,724,741.76		-	9,724,741.76
8	8% PENSION	D/4		3,491,482.00	40,529,824.15	40,529,824.15	3,491,482.00
9	OTHER DEPOSIT			-			-
	Sub-total			98,760,805.09	78,119,309.00	101,091,869.16	75,788,244.93
	Other Deposits 1:						
13	BALANCE PAYMENT	D/7		23,565,712.72	-	-	23,565,712.72
14	RETENTION MONEY	D/8		22,148,339.63	-	-	22,148,339.63
15	ALIYU HAMZA	D/11		6,183,308.41	-	-	6,183,308.41
16	HEALTH CONTRIBUTORY	D/4B		-	13,543,800.00	13,543,800.00	-
17	HEALTH CONTR. POLITICAL	D/4G		-	781,000.00	781,000.00	-
18	UNION DUES			-	-	-	-
19	NULGE UNION			-	4,548,371.33	4,548,371.33	-
20	MHWU DUES			-	9,437,634.45	9,437,634.45	-
21	D/TOFA			-	523,558.00	523,558.00	-
22	NASSARAWA			-	11,507,494.00	11,507,494.00	-
23	PARTY CONTRIBUTION			-	2,306,222.16	2,306,222.16	-
24	FAGGE			-	2,831,420.00	2,831,420.00	-
25	MOTORCYCLE			-	7,355,000.00	7,355,000.00	-
26	COURT ORDER			-	-	-	-
27	KUNCHI			-	207,000.00	207,000.00	-
28	DANBATT			-	81,900.00	81,900.00	-
29	MINJIBIR DEDUCTION				32,000.00	32,000.00	-
30	CREDIT DIRECT				7,323,499.54	7,323,499.54	-
31	LOAN BOOK DEDUCTION				777,773.31	777,773.31	-
32	PAYEE POLITICIAN				1,899,443.38	1,899,443.38	-
				51,897,360.76	63,156,116.17	63,156,116.17	51,897,360.76
					-	-	-
	Sub-total			-	-	-	-
93							
	TOTAL			150,658,165.85	141,275,425.17	164,247,985.33	127,685,605.69

BUNKURE LOCAL GOVERNMENT COUNCIL



BUNKURE LOCAL GOVERNMENT

KANO STATE

Ref:.....

Date:.....

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

BUNKURE LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

BUNKURE LOCAL GOVT. COUNCIL

KANO STATE



BUNKURE LOCAL GOVERNMENT

KANO STATE

Ref:.....

Date:.....

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

BUNKURE LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

BUNKURE LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.igaudtkano.org
Email: igaudtkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF BUNKURE LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Bunkure Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Bunkure Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

BUNKURE LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,585,298,978.00	Local Govt Share of Statutory Allocation	1	494,534,649.40	1,049,611,185.44
1,493,244,826.00	Local Govt Share of VAT		2,312,114,233.18	1,210,207,789.39
1,330,107,679.00	Other Federally Allocated Revenue		1,579,386,424.78	679,017,455.11
-	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
18,500,000.00	Tax Revenue	2	270,380.00	272,340.00
87,155,272.00	Non Tax Revenue	3	53,358,731.24	3,966,960.92
1,582,000.00	Investment Income	4	1,409,200.00	832,640.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
20,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
1,000,000.00	Extraordinary Items		-	156,000.00
-	Prepayments/Arrears of Revenue		-	-
6,536,888,755.00	Total Receipts from Operating Activities (A)		4,441,073,618.60	3,232,672,877.75
	PAYMENTS:			
1,434,263,124.00	Salaries & Wages	5	1,680,686,006.84	1,451,202,951.10
250,686,000.00	Social Benefits	6	237,147,966.31	68,181,818.18
1,063,600,000.00	Overhead Cost	7	714,648,730.65	427,681,377.99
293,000,000.00	Grants & Contributions	8	261,231,769.00	123,589,415.97
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,041,549,124.00	Total Outflow from Operating Activities (B)		2,940,320,331.44	2,218,522,330.75
	Net Cashflow From Operating Activities C = (A-B)		1,500,753,287.16	1,014,150,547.00
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
244,200,000.00	Fixed Assets Procured	9	130,070,511.81	88,193,894.14
1,260,406,903.00	Construction / Provision		1,466,969,536.44	118,495,010.42
1,583,000,000.00	Rehabilitation / Repairs		1,238,481,362.13	215,665,528.75
113,000,000.00	Preservation of the Environment		162,654,034.49	-
-	Other Capital Project		-	-
66,106,421.00	Liabilities / Equities		5,887,605.86	-
3,266,713,324.00	Total Capital Expenditure = D		3,004,063,050.73	422,354,433.31
	Net Cash Flow from Investing Activities E = (C-D)		(1,503,309,763.57)	591,796,113.69
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(1,377,796,026.08)	485,806,631.18
	Increase/decrease in other Liability		21,384,820.44	13,574,292.70
	Total Movement in other cash equivalent account = G		(1,399,180,846.52)	472,232,338.48
	Total Expenditure from Financing Activities = F		(1,399,180,846.52)	472,232,338.48
	Net Cash Flow from all Activities G = (E-F)		(104,128,917.05)	119,563,775.21
	Cash & Its Equivalent as at 1/1/2024 = H		191,024,361.21	71,460,586.00
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		86,895,444.16	191,024,361.21

STATEMENT NO. 2

BUNKURE LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash		-	-
Main Account		9,414,453.95	190,926,867.94
Revenue Account		85,230.10	-
GT Account		104,596.46	86,556.01
Access Bank		30,409,232.65	
Taj Bank		46,881,931.00	
Others			10,937.26
Total Recurrent Assets (A)	10	86,895,444.16	191,024,361.21
<u>Non-Current Assets</u>			
Total Investments (B)	11	3,923,752.78	3,923,752.78
-			
<u>Advances</u>	12		
Retained Balance		183,705,150.88	1,511,038,841.59
Stabilization		709,612.38	588,714,389.14
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		184,414,763.26	2,099,753,230.73
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		275,233,960.20	2,294,701,344.72
<u>LIABILITIES</u>	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		88,170,710.12	75,479,889.68
Others 1		15,389,320.64	6,695,320.64
Others 2		-	-
Total Deposits (E)		103,560,030.76	82,175,210.32
<i>Balance of Assets Over Liabilities (F)</i>			2,212,526,134.40
Total Liabilities (G= D+E+F)		103,560,030.76	2,294,701,344.72

STATEMENT NO. 3

BUNKURE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,049,611,185.44	Local Govt Share of Statutory Allocation	1	494,534,649.40	3,585,298,978.00		3,585,298,978.00	3,090,764,328.60
1,210,207,789.39	Local Govt Share of VAT		2,312,114,233.18	1,493,244,826.00		1,493,244,826.00	-818,869,407.18
679,017,455.11	Other Federally Allocated Revenue		1,579,386,424.78	1,330,107,679.00		1,330,107,679.00	-249,278,745.78
45,454,545.46	10% State Allocation		-	-		-	0.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
272,340.00	Tax Revenue	2	270,380.00	18,500,000.00		18,500,000.00	18,229,620.00
3,966,960.92	Non Tax Revenue	3	53,358,731.24	87,155,272.00		87,155,272.00	33,796,540.76
832,640.00	Investment Income	4	1,409,200.00	1,582,000.00		1,582,000.00	172,800.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	20,000,000.00		20,000,000.00	20,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
156,000.00	Extraordinary Items		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,232,672,877.75	Total Revenue (A)		4,441,073,618.60	6,536,888,755.00	-	6,536,888,755.00	2,095,815,136.40
	LESS EXPENDITURE:						
1,451,202,951.10	Salaries & Wages	5	1,680,686,006.84	1,434,263,124.00		1,434,263,124.00	-246,422,882.84
68,181,818.18	Social Benefits	6	237,147,966.31	250,686,000.00		250,686,000.00	13,538,033.69
427,681,377.99	Overhead Cost	7	714,648,730.65	1,063,600,000.00		1,063,600,000.00	348,951,269.35
123,589,415.97	Grants & Contributions	8	261,231,769.00	293,000,000.00		293,000,000.00	31,768,231.00
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
2,218,522,330.75	Total Expenditure (B)		2,940,320,331.44	3,041,549,124.00	-	3,041,549,124.00	101,228,792.56
1,014,150,547.00	Operating Balance: (A - B)		1,500,753,287.16	3,495,339,631.00	-	3,495,339,631.00	1,994,586,343.84
1,014,150,547.00	Transfer to Capital Development Fund		1,500,753,287.16				

STATEMENT NO. 4**BUNKURE LOCAL GOVERNMENT COUNCIL****STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024**

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
71,460,586.00	Opening Balance 1/1/2024		191,024,361.21				-
	Add: Revenue						-
1,014,150,547.00	Transfer from Capital Development Fund		1,500,753,287.16				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,085,611,133.00	Total Revenue		1,691,777,648.37	-	-	-	0%
	Less: Capital Expenditure						-
88,193,894.14	Fixed Assets Procured	9	130,070,511.81	244,200,000.00	244,200,000.00		53%
118,495,010.42	Construction / Provision		1,466,969,536.44	1,260,406,903.00	1,260,406,903.00		116%
215,665,528.75	Rehabilitation / Repairs		1,238,481,362.13	1,583,000,000.00	1,583,000,000.00		78%
-	Preservation of the Environment		162,654,034.49	113,000,000.00	113,000,000.00		144%
-	Other Capital Project		-	-	-		#DIV/0!
-	Liabilities / Equities		5,887,605.86	66,106,421.00	66,106,421.00		9%
422,354,433.31	Sub-total		3,004,063,050.73	3,266,713,324.00	3,266,713,324.00	-	92%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
422,354,433.31	Total Capital Expenditure for the year		3,004,063,050.73	3,266,713,324.00	3,266,713,324.00	-	92%
663,256,699.69	Closing Balance		-1,312,285,402.36	-3,266,713,324.00	-3,266,713,324.00	0.00	-0.92

SCHEDULE OF INVESTMENTS
BUNKURE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	PARTICULARS	AMOUNT
1	JAIZ BANK	477,272.50
2	UNITY BANK	2,203.20
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN DEVELOPMENT BANK	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
6	INVESTMENT	261,921.04
	TOTAL INVESTMENTS	3,923,752.78

SCHEDULE OF ADVANCES & DEPOSITS
BUNKURE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance		1,511,038,841.59	4,526,744,762.23	5,854,078,452.94	183,705,150.88
2	Stabilization		588,714,389.14	-	588,004,776.76	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	5% GOVERNMENT TAX		29,611,422.24	19,856,998.72	14,339,675.27	35,128,745.69
2	5% VAT		27,254,655.07	5,241,415.98		32,496,071.05
4	STAMP DUTY		5,215,154.03	1,932,081.01		7,147,235.04
5	PAYE		7,944,909.41	32,769,496.72	32,769,496.72	7,944,909.41
6	8% PENSION		5,453,748.93	48,141,964.95	48,141,964.95	5,453,748.93
	Sub-total		75,479,889.68	107,941,957.38	95,251,136.94	88,170,710.12
	Other Deposits 1:					
13	5% WHT		8,643,605.73			8,643,605.73
14	RETENTION MONEY		1,708,655.31			1,708,655.31
15	CONT. TO PRI. EDUCATION		465,944.41			465,944.41
16	NULGE DUE		928,862.99	9,007,840.66	9,007,840.66	928,862.99
17	BALANCE PAYMENT		1,866,760.47	2,053,199.61	2,053,199.61	1,866,760.47
18	M.H.W.U.		1,646,156.40	6,042,520.32	6,042,520.32	1,646,156.40
19	GWARZO L.G.		38,235.30			38,235.30
20	BELLO ALI KIRU		56,000.00			56,000.00
21	MUSTAPHA JOGANA		34,500.00			34,500.00
22	NULGE M/C LOAN		(8,694,000.00)	8,694,000.00		-
23	PARTY CONTRIBUTION		0.03	-		0.03
24	HEALTH CONTRIBUTION		600.00	19,400,000.00	19,400,000.00	600.00

25	MOTOR CYCLE LOAN		-	12,099,750.00	12,099,750.00	-
26	NASSARAWA DEDUCTION		-	3,940,818.00	3,940,818.00	-
27	OVER PAYMENT		-	129,303.97	129,303.97	-
28	FAGGE		-	2,439,100.00	2,439,100.00	-
29	D/TOFA		-	765,000.00	765,000.00	-
30	HEALTH CONTRI. POL		-	777,000.00	777,000.00	-
31	SALARY ADJUSTMENT		-	2,299,247.05	2,299,247.05	-
32	CREDIT DIRECT			6,960,453.98	6,960,453.98	-
33	LOAN BOOK			2,835,937.60	2,835,937.60	-
34	DAMBATTA DED			26,000.00	26,000.00	-
			6,695,320.64	77,470,171.19	68,776,171.19	15,389,320.64
				-		-
	Sub-total		-	-	-	-
35						
	TOTAL		82,175,210.32	185,412,128.57	164,027,308.13	103,560,030.76

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DALA LOCAL GOVERNMENT COUNCIL



DALA LOCAL GOVERNMENT COUNCIL

KANO STATE

ADDRESS:

Dala Local Government
Secretariat, Kano State,

PMB 3021

Kano State.

OFFICE OF THE EXECUTIVE CHAIRMAN

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical Cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined By the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the Provision of Public Financial Management Law 2020, the Kano State Local Government Law 2006 (as Amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

Handwritten signature and date "20/3/25" over a dashed line.

CHAIRMAN

DALA LOCAL GOVT. COUNCIL

KANO STATE



A rectangular official stamp of the Treasurer, Dala Local Government, Kano State. The stamp features the text "TREASURER SIGNATURE", "DALA LOCAL GOVT.", "KANO STATE", and "TREASURER".
TREASURER
DALA LOCAL GOVT. COUNCIL
KANO STATE



DALA LOCAL GOVERNMENT COUNCIL

KANO STATE

ADDRESS:

Dala Local Government
Secretariat, Kano State.

**PMB 3021
Kano State.**

OFFICE OF THE EXECUTIVE CHAIRMAN

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in Compliance with Generally Accepted Accounting Practice (GAAP) and are Presented in the New format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS CASH) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate System of Internal Control designed to provide reasonable assurance that The transactions recorded are within the statutory authority and that the Use of public financial resources by the government is properly recorded. To the best of my knowledge, the system of internal control has been very Effective and adequate for the scope of Local Government as at the year Ended 31st December, 2024.

Best Regard,

SIGNATURE:

CHAIRMAN

DALA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE

TREASURER

DALA LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.audit.kano.gov.ng
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF DALA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Dala Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Dala Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO

**2024
1446 AH**


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

STATEMENT NO. 1

DALA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,878,404,140.30	Local Govt Share of Statutory Allocation	<u>1</u>	798,232,714.40	1,694,186,619.00
3,411,864,778.00	Local Govt Share of VAT		3,448,764,959.86	1,797,113,506.84
2,992,041,246.10	Other Federally Allocated Revenue		2,423,190,825.91	1,080,801,260.34
100,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		708,540,999.55	243,153,961.43
27,000,000.00	Tax Revenue	2	16,767,200.00	4,875,000.00
320,120,000.00	Non Tax Revenue	3	112,897,003.12	59,537,845.00
223,318,181.78	Investment Income	4	13,446,218.75	4,324,100.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
40,000,000.00	Aids & Grants		20,030,000.00	-
-	Domestic Loans/Borrowings		-	-
40,000,000.00	Extraordinary Items		541,000.00	3,840,091.25
-	Prepayments/Arrears of Revenue		-	-
11,032,748,346.18	Total Receipts from Operating Activities (A)		7,542,410,921.59	4,933,286,929.32
	PAYMENTS:			
3,812,877,505.70	Salaries & Wages	5	3,728,586,504.03	2,770,657,330.47
403,300,000.00	Social Benefits	6	403,474,295.69	171,723,000.33
831,119,519.00	Overhead Cost	7	292,406,949.21	598,299,545.51
443,619,579.00	Grants & Contributions	8	158,491,551.36	203,140,052.85
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
5,490,916,603.70	Total Outflow from Operating Activities (B)		4,629,565,158.93	3,891,686,696.67
	Net Cashflow From Operating Activities C = (A-B)		2,912,845,762.66	1,041,600,232.65
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
878,000,000.00	Fixed Assets Procured	9	278,931,828.08	125,816,374.24
3,602,250,183.49	Construction / Provision		1,507,151,738.07	116,798,696.16
682,322,983.46	Rehabilitation / Repairs		228,524,907.80	35,327,459.30
160,000,000.00	Preservation of the Environment		106,373,957.95	-
30,000,000.00	Other Capital Project		-	-
163,576,006.17	Liabilities / Equities		9,224,250.26	91,184,818.18
5,516,149,173.12	Total Capital Expenditure = D		2,130,206,682.16	369,127,347.88
	Net Cash Flow from Investing Activities E = (C-D)		782,639,080.50	672,472,884.77
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		188,076,179.21	144,370,363.11
	Increase/decrease in other Liability		(651,393,452.88)	(383,732,158.55)
	Total Movement in other cash equivalent account = G		839,469,632.09	528,102,521.66
	Total Expenditure from Financing Activities = F		839,469,632.09	528,102,521.66
	Net Cash Flow from all Activities G = (E-F)		(56,830,551.59)	144,370,363.11
	Cash & Its Equivalent as at 1/1/2024 = H		181,118,341.83	36,747,978.72
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		124,287,790.24	181,118,341.83

STATEMENT NO. 2

DALA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
<u>Current Assets</u>			
Cash		-	181,084,743.63
Taj Bank		56,682,782.80	
Main Account		306,118.41	28,970.68
Access Bank		66,184,824.93	
Revenue Account		1,079,660.80	4,627.52
Others G.T		34,403.30	
Total Recurrent Assets (A)	10	124,287,790.24	181,118,341.83
<u>Non-Current Assets</u>			
Total Investments (B)	<u>11</u>	3,661,415.94	3,661,415.94
-			
<u>Advances</u>	12		
Retained Balance		183,705,150.89	
Stabilization		709,612.38	629,913,185.80
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	629,913,185.80
<i>Balance of Liabilities Over Assets (D)</i>		-	6,750,765.06
Total Assets (D= A+B+C+D)		312,363,969.45	821,443,708.63
LIABILITIES	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		138,197,044.40	91,119,893.55
Others 1		31,853,211.35	21,782,815.53
Others 2		-	708,540,999.55
Total Deposits (E)		170,050,255.75	821,443,708.63
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		170,050,255.75	821,443,708.63

STATEMENT NO. 3

DALA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementar y Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,694,186,619.00	Local Govt Share of Statutory Allocation	<u>1</u>	798,232,714.40	3,878,404,140.30		3,878,404,140.30	3,080,171,425.90
1,797,113,506.84	Local Govt Share of VAT		3,448,764,959.86	3,411,864,778.00		3,411,864,778.00	-36,900,181.86
1,080,801,260.34	Other Federally Allocated Revenue		2,423,190,825.91	2,992,041,246.10		2,992,041,246.10	568,850,420.19
45,454,545.46	10% State Allocation		-	100,000,000.00		100,000,000.00	100,000,000.00
243,153,961.43	Other Capital Receipts		708,540,999.55	-		-	-708,540,999.55
4,875,000.00	Tax Revenue	2	16,767,200.00	27,000,000.00		27,000,000.00	10,232,800.00
59,537,845.00	Non Tax Revenue	3	112,897,003.12	320,120,000.00		320,120,000.00	207,222,996.88
4,324,100.00	Investment Income	4	13,446,218.75	223,318,181.78		223,318,181.78	209,871,963.03
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursment		-	-		-	0.00
-	Aids & Grants		20,030,000.00	40,000,000.00		40,000,000.00	19,970,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
3,840,091.25	Extraordinary Items		541,000.00	40,000,000.00		40,000,000.00	39,459,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
4,933,286,929.32	Total Revenue (A)		7,542,410,921.59	11,032,748,346.18	-	11,032,748,346.18	3,490,337,424.59
	LESS EXPENDITURE:						
2,770,657,330.47	Salaries & Wages	5	3,728,586,504.03	3,812,877,505.70		3,812,877,505.70	84,291,001.67
171,723,000.33	Social Benefits	6	403,474,295.69	403,300,000.00		403,300,000.00	-174,295.69
598,299,545.51	Overhead Cost	7	292,406,949.21	831,119,519.00		831,119,519.00	538,712,569.79
203,140,052.85	Grants & Contributions	8	158,491,551.36	443,619,579.00		443,619,579.00	285,128,027.64
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
3,891,686,696.67	Total Expenditure (B)		4,629,565,158.93	5,490,916,603.70	-	5,490,916,603.70	861,351,444.77
1,041,600,232.65	Operating Balance: (A - B)		2,912,845,762.66	5,541,831,742.48	-	5,541,831,742.48	2,628,985,979.82
1,041,600,232.65	Transfer to Capital Development Fund		2,912,845,762.66				

STATEMENT NO. 4

DALA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
36,747,978.72	Opening Balance 1/1/2024		181,118,341.83				-
	Add: Revenue						-
1,041,600,232.65	Transfer from Capital Development Fund		2,912,845,762.66				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,078,348,211.37	Total Revenue		3,093,964,104.49	-	-	-	0%
							-
	Less: Capital Expenditure						-
125,816,374.24	Fixed Assets Procured	9	278,931,828.08	878,000,000.00	878,000,000.00		32%
116,798,696.16	Construction / Provision		1,507,151,738.07	3,602,250,183.49	3,602,250,183.49		42%
35,327,459.30	Rehabilitation / Repairs		228,524,907.80	682,322,983.46	682,322,983.46		33%
-	Preservation of the Environment		106,373,957.95	160,000,000.00	160,000,000.00		66%
-	Other Capital Project		-	30,000,000.00	30,000,000.00		0%
91,184,818.18	Liabilities / Equities		9,224,250.26	163,576,006.17	163,576,006.17		6%
369,127,347.88	Sub-total		2,130,206,682.16	5,516,149,173.12	5,516,149,173.12	-	39%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
369,127,347.88	Total Capital Expenditure for the year		2,130,206,682.16	5,516,149,173.12	5,516,149,173.12	-	39%
							-
709,220,863.49	Closing Balance		963,757,422.33	-5,516,149,173.12	-5,516,149,173.12	0.00	-0.39

SCHEDULE OF INVESTMENTS
DALA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,787.40
2	JAIZ BANK PLC	477,272.50
3	DALA BULDING SOCIETY	2,221,977.27
4	URBAN	500,000.00
5	NIGER DELTER POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,661,415.94

SCHEDULE OF ADVANCES & DEPOSITS
DALA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			(708,540,999.55)	7,701,640,068.80	6,809,393,918.36	183,705,150.89
2	Stabilization			629,913,185.80		629,203,573.42	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	5% GOVT TAX	D/5		26,949,748.05	604,634.44		27,554,382.49
2	VAT	D/6		12,054,930.23	46,165,791.23		58,220,721.46
4	1% STAMP DUTY	D/8		9,697,423.17	306,725.18		10,004,148.35
5	PAYEE	D/11		37,721,844.37	45,850,812.23	45,850,812.23	37,721,844.37
6	PENSION CONTRIBUTION	D/4		4,695,947.73	53,554,172.12	53,554,172.12	4,695,947.73
	Sub-total			91,119,893.55	146,482,135.20	99,404,984.35	138,197,044.40
	Other Deposits 1:						
7	NULGE	D/2		9,397,768.12	5,739,382.97	5,739,382.97	9,397,768.12
8	MHUW	D/3		-	12,366,126.83	12,366,126.83	-
9	10% RETENTION	D/7		43,883,344.11	10,070,395.82		53,953,739.93
10	BALANCE PAYMENT	D/9		(31,267,846.70)			(31,267,846.70)
11	NULGE RICE DED	D/10		(230,450.00)			(230,450.00)
12	HEALTH CONTRIBUTION	D/11		-	19,589,400.00	19,589,400.00	-
13	PARTY CONTRIBUTION	D/13		-	2,422,632.86	2,422,632.86	-
14	HEALTH CONTRI (POL)	D/12		-			-
15	MOTORCYCLE LOAN	D/14		-	17,325,664.00	17,325,664.00	-
16	FAGGE	D/15		-	6,888,325.00	6,888,325.00	-
17	D/TOFA DEDUCTION	D/16		-	397,700.00	397,700.00	-
18	NASSARAWA DEDUCTION	D/17		-	19,617,202.50	19,617,202.50	-
19	OVER PAYMENT				688,986.19	688,986.19	-
20	CREDIT DIRECT				8,542,257.00	8,542,257.00	-
21	LOAN BOOK				2,098,385.51	2,098,385.51	-
				21,782,815.53	105,746,458.68	95,676,062.86	31,853,211.35
93							
	TOTAL			112,902,709.08	252,228,593.88	195,081,047.21	170,050,255.75

DANBATTALOCALGOVERNMENTCOUNCIL



DAMBATTA LOCAL GOVERNMENT

Tel:
Mobile:

KANO STATE
(OFFICE OF THE CHAIRMAN)

P.M.B. 3021
Kano - Nigeria.

In case of reply please quote Reference

No:

Date:

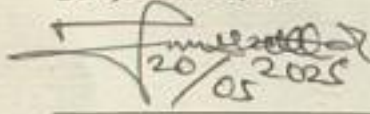
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

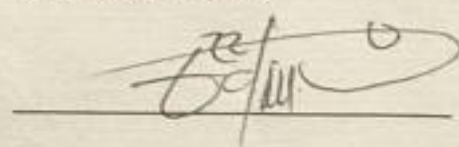

20/05/2025

CHAIRMAN

DAMBATTA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:



TREASURER

DAMBATTA LOCAL GOVT. COUNCIL

KANO STATE





DAMBATTA LOCAL GOVERNMENT

Tel:
Mobile:

KANO STATE
(OFFICE OF THE CHAIRMAN)

P.M.B. 3021
Kano - Nigeria.

In case of reply please quote Reference

No:

Date:

RESPONSIBILITY FOR FINANCIAL STATEMENTS

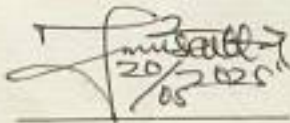
These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA):

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:



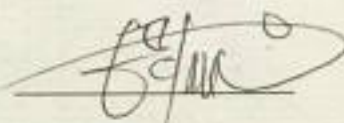
20/2/2025

CHAIRMAN

DAMBATTA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:



TREASURER

DAMBATTA LOCAL GOVT. COUNCIL

KANO STATE





GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgauditkn.ng.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano,

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF DANBATTAL LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Danbatta Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Danbatta Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO

2024
1446 AH


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

STATEMENT NO. 1

DAMBATTA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
5,655,918,300.77	Local Govt Share of Statutory Allocation	<u>1</u>	543,848,549.76	1,154,276,089.07
989,087,294.15	Local Govt Share of VAT		2,482,126,250.76	1,297,992,913.54
1,092,544,077.74	Other Federally Allocated Revenue		1,715,932,686.51	743,670,834.49
69,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		2,653,033,349.80	243,153,961.43
3,650,000.00	Tax Revenue	2	937,000.00	923,190.19
119,033,547.65	Non Tax Revenue	3	74,735,126.03	10,668,091.38
7,170,000.00	Investment Income	4	13,333,934.32	6,090,750.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
1,200,000.00	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
7,937,603,220.31	Total Receipts from Operating Activities (A)		7,483,946,897.18	3,502,230,375.56
	PAYMENTS:			
2,028,382,109.26	Salaries & Wages	5	2,863,253,891.95	2,145,743,268.04
269,800,000.00	Social Benefits	6	276,377,419.85	171,285,153.91
887,550,000.00	Overhead Cost	7	645,883,450.48	312,079,836.78
210,918,067.37	Grants & Contributions	8	130,085,159.73	166,128,720.58
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,396,650,176.63	Total Outflow from Operating Activities (B)		3,962,205,780.65	2,943,103,746.82
	Net Cashflow From Operating Activities C = (A-B)		3,521,741,116.53	559,126,628.74
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
453,500,000.00	Fixed Assets Procured	9	241,501,423.84	40,331,818.17
1,131,966,334.20	Construction / Provision		628,220,891.21	107,128,910.53
1,960,775,571.81	Rehabilitation / Repairs		776,976,448.59	17,460,000.00
53,000,000.00	Preservation of the Environment		3,432,625.00	-
-	Other Capital Project		-	-
300,000,000.00	Liabilities / Equities		38,143,870.64	56,926,242.79
3,899,241,906.01	Total Capital Expenditure = D		1,688,275,259.28	221,846,971.49
	Net Cash Flow from Investing Activities E = (C-D)		1,833,465,857.25	337,279,657.25
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(295,169,420.91)	145,662,623.52
	Increase/decrease in other Liability		(2,221,971,964.37)	(45,954,410.21)
	Total Movement in other cash equivalent account = G		1,926,802,543.46	191,617,033.73
	Total Expenditure from Financing Activities = F		1,926,802,543.46	191,617,033.73
	Net Cash Flow from all Activities G = (E-F)		(93,336,686.21)	145,662,623.52
	Cash & Its Equivalent as at 1/1/2024 = H		196,630,272.95	50,967,649.43
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		103,293,586.74	196,630,272.95

STATEMENT NO. 2

DAMBATTA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	
Taj bank fertilizer account		57,507,056.80	-
Main Account		4,510,951.86	196,615,157.00
access bank salary		40,987,439.31	-
Revenue Account		187,654.77	13,209.65
Others G.T Bank		100,484.00	1,906.30
Total Recurrent Assets (A)	10	103,293,586.74	196,630,272.95
Non-Current Assets			
Total Investments (B)	<u>11</u>	3,661,021.74	3,661,021.74
-			
Advances	12		
Retained Balance		183,705,150.89	
Stabilization		709,612.38	479,584,184.18
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	479,584,184.18
<i>Balance of Liabilities Over Assets (D)</i>			2,154,680,027.54
Total Assets (D= A+B+C+D)		291,369,371.75	2,834,555,506.41
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		100,357,696.42	101,279,008.45
Others 1		112,225,845.62	112,225,845.62
Others 2		-	2,621,050,652.34
Total Deposits (E)		212,583,542.04	2,834,555,506.41
<i>Balance of Assets Over Liabilities (F)</i>		78,785,829.71	
Total Liabilities (G= D+E+F)		291,369,371.75	2,834,555,506.41

STATEMENT NO. 3

DAMBATTA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,154,276,089.07	Local Govt Share of Statutory Allocation	1	543,848,549.76	5,655,918,300.77		5,655,918,300.77	5,112,069,751.01
1,297,992,913.54	Local Govt Share of VAT		2,482,126,250.76	989,087,294.15		989,087,294.15	-
743,670,834.49	Other Federally Allocated Revenue		1,715,932,686.51	1,092,544,077.74		1,092,544,077.74	1,493,038,956.61
45,454,545.46	10% State Allocation		-	69,000,000.00		69,000,000.00	-623,388,608.77
243,153,961.43	Other Capital Receipts		2,653,033,349.80	-		-	69,000,000.00
923,190.19	Tax Revenue	2	937,000.00	3,650,000.00		3,650,000.00	-
10,668,091.38	Non Tax Revenue	3	74,735,126.03	119,033,547.65		119,033,547.65	2,713,000.00
6,090,750.00	Investment Income	4	13,333,934.32	7,170,000.00		7,170,000.00	44,298,421.62
-	Interest Earned		-	-		-	-6,163,934.32
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	1,200,000.00		1,200,000.00	0.00
-	Prepayments/Arrears of Revenue		-	-		-	1,200,000.00
-			-	-		-	0.00
3,502,230,375.56	Total Revenue (A)		7,483,946,897.18	7,937,603,220.31	-	7,937,603,220.31	453,656,323.13
	LESS EXPENDITURE:						
2,145,743,268.04	Salaries & Wages	5	2,863,253,891.95	2,028,382,109.26		2,028,382,109.26	-834,871,782.69
171,285,153.91	Social Benefits	6	276,377,419.85	269,800,000.00		269,800,000.00	-6,577,419.85
312,079,836.78	Overhead Cost	7	645,883,450.48	887,550,000.00		887,550,000.00	241,666,549.52
166,128,720.58	Grants & Contributions	8	130,085,159.73	210,918,067.37		210,918,067.37	80,832,907.64
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
2,943,103,746.82	Total Expenditure (B)		3,962,205,780.65	3,396,650,176.63	-	3,396,650,176.63	(565,555,604.02)
559,126,628.74	Operating Balance: (A - B)		3,521,741,116.53	4,540,953,043.68	-	4,540,953,043.68	1,019,211,927.15
559,126,628.74	Transfer to Capital Development Fund		3,521,741,116.53				

STATEMENT NO. 4

DAMBATTAL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
50,967,649.43	Opening Balance 1/1/2024		196,630,272.95				-
	Add: Revenue						-
559,126,628.74	Transfer from Capital Development Fund		3,521,741,116.53				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
610,094,278.17	Total Revenue		3,718,371,389.48	-	-	-	0%
							-
	Less: Capital Expenditure						-
40,331,818.17	Fixed Assets Procured	9	241,501,423.84	453,500,000.00	453,500,000.00		53%
107,128,910.53	Construction / Provision		628,220,891.21	1,131,966,334.20	1,131,966,334.20		55%
17,460,000.00	Rehabilitation / Repairs		776,976,448.59	1,960,775,571.81	1,960,775,571.81		40%
-	Preservation of the Environment		3,432,625.00	53,000,000.00	53,000,000.00		6%
-	Other Capital Project		-	-	-		#DIV/0!
56,926,242.79	Liabilities / Equities		38,143,870.64	300,000,000.00	300,000,000.00		13%
221,846,971.49	Sub-total		1,688,275,259.28	3,899,241,906.01	3,899,241,906.01	-	43%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
221,846,971.49	Total Capital Expenditure for the year		1,688,275,259.28	3,899,241,906.01	3,899,241,906.01	-	43%
							-
388,247,306.68	Closing Balance		2,030,096,130.20	3,899,241,906.01	3,899,241,906.01	0.00	-0.43

SCHEDULE OF INVESTMENTS
DAMBATTA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	DALA BUILDING SOCIETY	2,221,977.27
2	JAIZ BANK	477,272.50
3	URBAN DEVELOPMENT BANK	500,000.00
4	UNITY BANK	1,393.20
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,661,021.74

SCHEDULE OF ADVANCES & DEPOSITS
DAMBATTA LOCAL GOVERNMENT COUNCIL
 FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance		(2,653,033,349.80)	7,999,379,761.02	5,162,641,260.33	183,705,150.89
2	Stabilization		479,584,184.18		478,874,571.80	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	PAYEE	D/1	6,789,868.19	44,364,957.70	44,364,957.70	6,789,868.19
2	NULGE	D/2	(42.00)	10,406,399.45	10,406,399.45	(42.00)
4	MHWU	D/3	30.00	10,483,916.64	10,483,916.64	30.00
5	5% TAX (BIR)	D/4	28,301,005.63			28,301,005.63
6	WITHOLDING TAX	D/5	13,416,224.73	5,724,786.93		19,141,011.66
7	8% PENSION	D/6	14,926,739.97	64,132,721.90	64,132,721.90	14,926,739.97
8	VAT	D/9	31,841,565.45	9,085,944.71	16,610,070.15	24,317,440.01
9	STAMP DUTY (BIR)	D/10	5,210,175.89	1,211,459.28	333,432.80	6,088,202.37
10	STAMP DUTY (FIR)	D/11	583,384.04			583,384.04
11	ANPP CONTRIBUTION	D/12	210,056.55			210,056.55
12						-
	Sub-total		101,279,008.45	145,410,186.61	146,331,498.64	100,357,696.42

	Other Deposits 1:					
13	10% ETENTION MONEY	D/6	20,291,073.29			20,291,073.29
14	BALANCE PAYMENT	D/7	91,862,281.61			91,862,281.61
15	MUHD NABEGU KMC	D/13	12,499.98			12,499.98
16	SURAJO NASSARAWA	D/14	37,766.74			37,766.74
17	DAUDA MUHD GARKO	D/15	22,224.00			22,224.00
18	MOTORCYCLE DED	D/		27,580,100.00	27,580,100.00	-
19	HEALTH CONT	D/		24,504,000.00	24,504,000.00	-
20	FAGGE DED	D/		5,900,990.00	5,900,990.00	-
21	D/TOFA	D/		1,729,500.00	1,729,500.00	-
22	NASSARAWA	D/		4,474,188.00	4,474,188.00	-
23	PARTY CONT	D/		2,624,160.32	2,624,160.32	-
24	HEALTH CONT	D/		906,000.00	906,000.00	-
25	KUNCHI DED	D/		505,200.00	505,200.00	-
26	DBT DED	D/		8,068,800.00	8,068,800.00	-
27	CREDIT DIRECT	D/		7,270,821.87	7,270,821.87	-
28	LOAN BOOK DED	D/		2,425,815.10	2,425,815.10	-
29	PAYEE POL	D/		2,205,134.89	2,205,134.89	-
			112,225,845.62	88,194,710.18	88,194,710.18	112,225,845.62
				-		-
	Sub-total		-	-	-	-
30	Retained Balance					-
	TOTAL		213,504,854.07	233,604,896.79	234,526,208.82	212,583,542.04

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL



DAWAKIN KUDU LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE EXECUTIVE CHAIRMAN)

Dawakin Kudu
Local Government Secretariat
P.M.B 3429, Kano

Tel: 064711020, 711922

In case of reply please quote Reference

No: DKS/Fin/4022/092

Date: 20th MAY 2025

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

DAWAKIN KUDU LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

DAWAKIN KUDU LOCAL GOVT. COUNCIL

KANO STATE



DAWAKIN KUDU LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE EXECUTIVE CHAIRMAN)

Dawakin Kudu
Local Government Secretariat
P.M.B 3429, Kano

Tel: 064711020, 711922

In case of reply please quote Reference

No: DKS/FIN/UC/LI/093

Date: 20th MAY 2025

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

DAWAKIN KUDU LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

DAWAKIN KUDU LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.igauditrkano.org.ng
Email: lgauditrkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF DAWAKIN KUDU LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Dawakin Kudu Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Dawakin Kudu Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
RECEIPTS		(=N=)	(=N=)
Local Govt Share of Statutory Allocation	1	584,616,080.26	1,240,801,989.90
Local Govt Share of VAT		2,562,008,100.92	1,339,239,633.82
Other Federally Allocated Revenue		1,826,859,701.33	794,670,741.85
10% State Allocation		-	45,454,545.46
Other Capital Receipts		1,332,534,598.78	243,153,961.43
Tax Revenue	2	1,280,000.00	10,351,212.72
Non Tax Revenue	3	80,902,849.35	41,765,732.72
Investment Income	4	9,414,098.00	7,047,160.00
Interest Earned		-	-
Refund and Re-imbursement		-	-
Aids & Grants		-	-
Domestic Loans/Borrowings		-	-
Extraordinary Items		-	-
Prepayments/Arrears of Revenue		-	-
Total Receipts from Operating Activities (A)		6,397,615,428.64	3,722,484,977.90
PAYMENTS:			
Salaries & Wages	5	2,715,913,777.50	2,061,546,430.37
Social Benefits	6	337,392,665.64	297,394,212.65
Overhead Cost	7	575,837,582.96	340,131,617.55
Grants & Contributions	8	155,076,830.19	146,426,636.86
Subsidies General		-	-
Domestic Interest/Discount		46,605,858.64	147,866,767.51
Transfer to other Fund		-	-
Total Outflow from Operating Activities (B)		3,830,826,714.93	2,993,365,664.94
Net Cashflow From Operating Activities C = (A-B)		2,566,788,713.71	729,119,312.96
CASH OUTFLOW FROM INVESTING ACTIVITIES			
Fixed Assets Procured	9	165,659,463.89	51,629,712.80
Construction / Provision		1,298,015,886.71	104,357,908.07
Rehabilitation / Repairs		349,758,724.21	54,402,364.11
Preservation of the Environment		109,836,169.35	-
Other Capital Project		-	-
Liabilities / Equities		209,882,720.35	236,271,087.63
Total Capital Expenditure = D		2,133,152,964.51	446,661,072.61
Net Cash Flow from Investing Activities E = (C-D)		433,635,749.20	282,458,240.35
CASH OUTFLOW FROM FINANCING ACTIVITIES			
Capital Expenditure on Aids & Grant			
Repayment of Borrowings			
Total Expenditure from Financing Activities = F		-	-
MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
Increase/decrease in other Cash Assets		(385,927,850.79)	154,307,553.60
Increase/decrease in other Liability		(637,974,173.44)	26,156,866.85
Total Movement in other cash equivalent account = G		252,046,322.65	128,150,686.75
Total Expenditure from Financing Activities = F		252,046,322.65	128,150,686.75
Net Cash Flow from all Activities G = (E-F)		181,589,426.55	154,307,553.60
Cash & Its Equivalent as at 1/1/2024 = H		192,334,684.20	38,027,130.60
Cash & Its Equivalent as at 31/12/2024 = (G+H)		373,924,110.75	192,334,684.20

STATEMENT NO. 2

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
<u>Current Assets</u>			
Cash			
Main Account		243,481,372.05	192,324,936.50
Axcess Bank		73,006,019.62	
TAJ Bank		56,747,110.00	
Revenue Account		689,609.08	5,583.58
Others			4,164.12
Total Recurrent Assets (A)	10	373,924,110.75	192,334,684.20
<u>Non-Current Assets</u>			
Total Investments (B)	<u>11</u>	3,664,167.78	3,664,167.78
-			
<u>Advances</u>	12		
Retained Balance		183,705,150.89	
Stabilization		709,612.38	570,342,614.06
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	570,342,614.06
<i>Balance of Liabilities Over Assets (D)</i>			873,581,956.20
Total Assets (D= A+B+C+D)		562,003,041.80	1,639,923,422.24
LIABILITIES	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		126,017,206.58	103,006,681.24
Others 1		216,932,042.22	204,282,042.22
Others 2		-	1,332,634,698.78
Total Deposits (E)		342,949,248.80	1,639,923,422.24
<i>Balance of Assets Over Liabilities (F)</i>		219,053,793.00	
Total Liabilities (G= D+E+F)		562,003,041.80	1,639,923,422.24

STATEMENT NO. 3

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,240,801,989.90	Local Govt Share of Statutory Allocation		584,616,080.26	4,121,870,141.48		4,121,870,141.48	3,537,254,061.22
1,339,239,633.82	Local Govt Share of VAT		2,562,008,100.92	2,342,868,913.37		2,342,868,913.37	-219,139,187.55
794,670,741.85	Other Federally Allocated Revenue	1	1,826,859,701.33	2,840,682,822.57		2,840,682,822.57	1,013,823,121.24
45,454,545.46	10% State Allocation		-	250,000,000.00		250,000,000.00	250,000,000.00
243,153,961.43	Other Capital Receipts		1,332,534,598.78	-		-	-1,332,534,598.78
10,351,212.72	Tax Revenue	2	1,280,000.00	60,459,186.00		60,459,186.00	59,179,186.00
41,765,732.72	Non Tax Revenue	3	80,902,849.35	174,270,313.62		174,270,313.62	93,367,464.27
7,047,160.00	Investment Income		9,414,098.00	38,000,000.00		38,000,000.00	28,585,902.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement	4	-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	6,300,000.00		6,300,000.00	6,300,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,722,484,977.90	Total Revenue (A)		6,397,615,428.64	9,844,451,377.04	-	9,844,451,377.04	3,446,835,948.40
	LESS EXPENDITURE:						
2,061,546,430.37	Salaries & Wages	5	2,715,913,777.50	2,411,200,328.70		2,411,200,328.70	-304,713,448.80
297,394,212.65	Social Benefits	6	337,392,665.64	339,244,343.56		339,244,343.56	1,851,677.92
340,131,617.55	Overhead Cost	7	575,837,582.96	1,156,005,900.00		1,156,005,900.00	580,168,317.04
146,426,636.86	Grants & Contributions		155,076,830.19	215,000,000.00		215,000,000.00	59,923,169.81
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount	8	46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
2,993,365,664.94	Total Expenditure (B)		3,830,826,714.93	4,121,450,572.26	-	4,121,450,572.26	290,623,857.33
729,119,312.96	Operating Balance: (A - B)		2,566,788,713.71	5,723,000,804.78	-	5,723,000,804.78	3,156,212,091.07
729,119,312.96	Transfer to Capital Development Fund		2,566,788,713.71				

STATEMENT NO. 4

DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
38,027,130.60	Opening Balance 1/1/2024		192,334,684.20				-
	Add: Revenue						-
729,119,312.96	Transfer from Capital Development Fund		2,566,788,713.71				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
767,146,443.56	Total Revenue		2,759,123,397.91	-	-	-	0%
							-
	Less: Capital Expenditure						-
51,629,712.80	Fixed Assets Procured	9	165,659,463.89	819,531,911.91	819,531,911.91		20%
104,357,908.07	Construction / Provision		1,298,015,886.71	2,323,257,083.63	2,323,257,083.63		56%
54,402,364.11	Rehabilitation / Repairs		349,758,724.21	815,000,000.00	815,000,000.00		43%
-	Preservation of the Environment		109,836,169.35	175,000,000.00	175,000,000.00		63%
-	Other Capital Project		-	15,000,000.00	15,000,000.00		0%
236,271,087.63	Liabilities / Equities		209,882,720.35	811,106,664.16	811,106,664.16		26%
446,661,072.61	Sub-total		2,133,152,964.51	4,958,895,659.70	4,958,895,659.70	-	43%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
446,661,072.61	Total Capital Expenditure for the year		2,133,152,964.51	4,958,895,659.70	4,958,895,659.70	-	43%
							-
320,485,370.95	Closing Balance		625,970,433.40	-4,958,895,659.70	-4,958,895,659.70	0.00	-0.43

SCHEDULE OF INVESTMENTS
DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	4,539.24
2	URBANDEVELOPMENT BANK	500,000.00
3	JA,IZ BANK	477,272.50
4	DALA BULDING SOCIETY	2,221,977.27
5	NIGER DELTA POWER	460,378.77
	TOTAL INVESTMENTS	3,664,167.78

SCHEDULE OF ADVANCES & DEPOSITS
DAWAKIN KUDU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance		(1,332,534,598.78)	6,918,485,180.26	5,402,245,430.59	183,705,150.89
2	Stabilization		570,342,614.06		569,633,001.68	709,612.38
						-
	Others:					-
3						-
4						-
	TOTAL		-	-	-	-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	PAYEE	D/2	18,609,647.30	58,540,022.61	58,540,022.61	18,609,647.30
2	8% PENSION	D/86	-	72,833,771.97	72,833,771.97	-
4	5% VAT (FIR)	D/7	38,975,656.24	24,198,558.69	13,026,571.95	50,147,642.98
5	5% WHT (FIRS)	D/86	35,835,742.61	12,788,311.41	8,684,381.50	39,939,672.52
6	1% STAMP DUTY	D/9	7,916,710.53	9,476,534.99	1,741,926.30	15,651,319.22
7	15% WITH HOLDING TAX	D/10	1,618,174.56			1,618,174.56
8	DEVELOPMENT LEVY	D/13	50,750.00			50,750.00
	Sub-total		103,006,681.24	177,837,199.67	154,826,674.33	126,017,206.58
	Other Deposits 1:					
9	RETENSION MONEY	D/4	21,755,040.76	17,850,000.00	5,200,000.00	34,405,040.76
10	NULGE	D/5	(2,565,013.34)	8,515,654.63	8,515,654.63	(2,565,013.34)
11	STAFF BALANCE PAYMENT	D/11	38,037,288.10			38,037,288.10
12	MHWU	D/6	3,075,127.45	15,943,159.76	15,943,159.76	3,075,127.45
13	BALANCE PAYMENT	D/12	140,947,485.36			140,947,485.36

14	MR. JOHN BULL	D/14		1,386.00			1,386.00
15	ALH. UBALE RANO	D/15		924.00			924.00
16	BELLO HASSAN GAYA	D/16		630.00			630.00
17	YAHAYA DAUDA	D/17		1,124.00			1,124.00
18	GARBA DARKI	D/18		630.00			630.00
19	AUWALU SULE	D/20		924.00			924.00
20	ALH. UMAR INUWA	D/21		1,124.00			1,124.00
21	MUHD ZAKARI	D/23		770.00			770.00
22	TIJJANI LAWAN RANO	D/26		1,400.00			1,400.00
23	ISYAKU LAWAN G.	D/30		2,359.92			2,359.92
24	LAWAN TAURA	D/31		1,833.26			1,833.26
25	ALIYU M. HADEJIA	D/32		2,015.00			2,015.00
26	ABDURRAHMAN WUDIL	D/33		2,434.91			2,434.91
27	MUSA IBRAHIM	D/34		1,028.00			1,028.00
28	MUHD HABIBU	D/35		1,720.42			1,720.42
29	BAFFA H. GAYA	D/39		1,245.00			1,245.00
30	ABDULLAHI DANZOMO	D/40		720.00			720.00
31	RURAL ROAD PROJECT	D/43		972.80			972.80
32	SHARIFF MUSTAPHA	D/44		2,074.04			2,074.04
33	WADA MAKAMA	D/45		525.00			525.00
34	ALH. SARKI HAMIDU	D/46		2,543.28			2,543.28
35	ABDUSSALAM MAGAJI	D/47		3,097.50			3,097.50
36	ALH NUHU DAWAKI	D/48		870.90			870.90
37	ARMA YAU	D/49		2,000.00			2,000.00
38	RABIU NUHU MUHD	D/49		3,990.54			3,990.54
39	NULGE D/KUDU BRANCH	D/51		472,141.48			472,141.48
40	SANI YUSIF	D/52		2,790.00			2,790.00
41	H. TASIFDI Y.	D/53		2,015.00			2,015.00
42	ALI AHMAD BADAWI	D/54		3,683.69			3,683.69
43	ABDULLAHI BELLO	D/55		1,400.00			1,400.00
44	ABDULLAHI SARKI TSAKUWA	D/56		6,750.00			6,750.00

45	A. ADAMU YAHUZA	D/57	1,179.00			1,179.00
46	AHMAD MUHD PANDA	D/59	1,633.31			1,633.31
47	ABDULLAHI A. D/KUDU	D/60	1,682.82			1,682.82
48	BATURE ABBA KABARA	D/63	7,466.56			7,466.56
49	UMAR ALIYU	D/64	4,261.14			4,261.14
50	ALIYU HARUNA GARKO	D/66	4,449.06			4,449.06
51	A. BALA SULEIMAN	D/67	930.00			930.00
52	IDRIS IBRAHIM DOGUWA	D/68	6,775.23			6,775.23
53	GARBA ALIYU FAGGE	D/69	1,307.97			1,307.97
54	AMINU SA'ADU UNGOGO	D/70	1,750.00			1,750.00
55	NURA AHMAD	D/71	1,144.43			1,144.43
56	MUHD GAYA	D/72	4,030.00			4,030.00
57	ISYAKU USMAN	D/73	6,300.51			6,300.51
58	A. HASHIM AHMAD	D/74	1,600.00			1,600.00
59	KABIRU M. FAGGE	D/75	8,955.96			8,955.96
60	MUSA ISA KERA	D/76	5,952.46			5,952.46
61	IBRAHIM DALAWA	D/77	2,383.26			2,383.26
62	ABDULLAHI M. HASSAN	D/78	1,506.00			1,506.00
63	A. ZAILANI DATTI	D/79	9,166.08			9,166.08
64	A. BELLO ADAMU	D/80	1,200.00			1,200.00
65	LAMI YUSUF	D/81	866.66			866.66
66	KABIRU BAWA	D/83	2,796.00			2,796.00
67	ANPP CONTRIBUTION	D/84	1,024,093.17			1,024,093.17
68	PDP CONTRIBUTION	D/85	1,165,629.30			1,165,629.30
69	TSUNAMI DEV. LEVY	D/87	1,400.00			1,400.00
70	GARBA DANMALIKI	D/88	128,178.00			128,178.00
71	ABDULLAHI NAYAYA GAYA	D/89	23,749.98			23,749.98
72	IBN HASSAN	D/90	84,604.25			84,604.25
73	HEALTH CONTRIBUTION			26,357,200.00	26,357,200.00	-
74	MOTOR CYCLE LOAN			23,396,500.00	23,396,500.00	-
75	D.TOFA DEDUCTION			6,363,500.00	6,363,500.00	-

76	NASARAWA DEDUCTION			5,398,167.00	5,398,167.00	-
77	FAGGE DEDUCTION			5,800,860.00	5,800,860.00	-
78	WARAWA DEDUCTION			280,250.00	280,250.00	-
79	KUNCHI DEDUCTION			1,535,550.00	1,535,550.00	-
80	PARTY CONTRIBUTION			2,522,085.48	2,522,085.48	-
81	HEALTH CONTRIBUTION			845,000.00	845,000.00	-
82	OVER PAYMENT			660,502.25	660,502.25	-
83	CREDIT DIRECT			7,662,507.41	7,662,507.41	-
84	PAYEE			1,986,769.70	1,986,769.70	-
			204,282,042.22	129,647,819.32	116,997,819.32	216,932,042.22
				-		-
	Sub-total		-	-	-	-
93						
	TOTAL		307,288,723.46	307,485,018.99	271,824,493.65	342,949,248.80

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL



DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL
KANO STATE

In case of reply please quote reference
No.....

Tel:064-421068

Date:-----

STATEMENT OF ACCOUNTING POLICY

The General purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). And the other applicable standards as may be defined by the fiscal responsibility commission (FRC) and the financial reporting Council of Nigeria. The compliance include Note to the accounts.

In addition the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

CHAIRMAN
D/ TOFA LOCAL GOVERNMENT
KANO STATE

TREASURER
D/TOFA LOCAL GOVERNMENT
KANO STATE



DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL
KANO STATE

In case of reply please quote reference
No.

Tel:064-421068

Date:-----


RESPONSIBILITY FOR FINANCIAL STATEMENTS

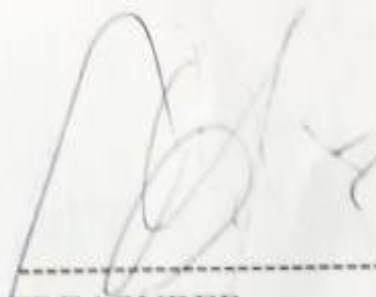
These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with General Accepted Accounting Practice (GAAP) and are presented in the new format of General purpose Financial Statement (GPFS) Using International Public Sector Accounting Standard (IPSAS Cash) and a standardized chart of account (COA)

The treasurer is responsible for establishing and maintaining an adequate system of internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024.

Best Regard,


16/05/2025
CHAIRMAN
D/ TOFA LOCAL GOVERNMENT
KANO STATE


TREASURER
D/TOFA LOCAL GOVERNMENT
KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgauditkano.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF DAWAKIN TOFA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Dawakin Tofa Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Dawakin Tofa Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,514,487,800.30	Local Govt Share of Statutory Allocation	1	588,710,565.67	1,249,492,215.50
1,527,447,611.01	Local Govt Share of VAT		2,665,114,884.87	1,392,478,469.27
850,000,000.00	Other Federally Allocated Revenue		1,841,064,827.69	803,630,813.96
90,000,000.00	10% State Allocation		-	45,454,545.44
-	Other Capital Receipts		-	243,153,961.43
12,000,000.00	Tax Revenue	2	28,215,601.71	13,371,494.04
125,059,601.00	Non Tax Revenue	3	131,901,177.47	19,625,256.00
55,800,000.00	Investment Income	4	25,977,575.01	22,668,000.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
5,000,000.00	Extraordinary Items		-	5,435,000.00
100,000.00	Prepayments/Arrears of Revenue		-	-
6,179,895,012.31	Total Receipts from Operating Activities (A)		5,280,984,632.42	3,795,309,755.64
	PAYMENTS:			
1,711,338,222.29	Salaries & Wages	5	2,139,061,996.21	1,556,053,384.52
20,000,000.00	Social Benefits	6	89,426,498.59	100,640,369.79
835,050,000.00	Overhead Cost	7	557,879,504.88	466,083,461.09
59,000,000.00	Grants & Contributions	8	46,916,666.65	48,888,888.84
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
2,625,388,222.29	Total Outflow from Operating Activities (B)		2,879,890,524.97	2,319,532,871.75
	Net Cashflow From Operating Activities C = (A-B)		2,401,094,107.45	1,475,776,883.89
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
757,500,000.00	Fixed Assets Procured	9	335,865,745.85	153,614,591.33
1,304,630,318.00	Construction / Provision		1,922,844,809.43	309,167,707.19
675,000,000.00	Rehabilitation / Repairs		290,433,700.00	194,949,107.67
91,000,000.00	Preservation of the Environment		157,161,652.68	11,200,000.00
-	Other Capital Project		-	-
92,167,782.00	Liabilities / Equities		2,616,500.00	58,999,000.00
2,920,298,100.00	Total Capital Expenditure = D		2,708,922,407.96	727,930,406.19
	Net Cash Flow from Investing Activities E = (C-D)		(307,828,300.51)	747,846,477.70
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(391,693,447.63)	783,358,198.13
	Increase/decrease in other Liability		1,935,608.28	174,000,047.80
	Total Movement in other cash equivalent account = G		(393,629,055.91)	609,358,150.33
	Total Expenditure from Financing Activities = F		(393,629,055.91)	609,358,150.33
	Net Cash Flow from all Activities G = (E-F)		85,800,755.40	138,488,327.37
	Cash & Its Equivalent as at 1/1/2024 = H		171,208,422.11	32,720,094.78
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		257,009,177.51	171,208,422.15

STATEMENT NO. 2

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash		-	
Main Account		134,055,221.48	171,144,261.27
Revenue Account		7,410,945.03	20,997.24
Revenue Account		318.32	37,382.85
Taj bank fertilizer account		56,263,480.00	-
Others Access bank salary acct.		59,279,212.68	5,780.75
Total Recurrent Assets (A)	10	257,009,177.51	171,208,422.11
<u>Non-Current Assets</u>			
Total Investments (B)	<u>11</u>	3,661,831.74	3,661,831.74
-			
<u>Advances</u>	12		
Retained Balance		709,453,882.39	1,265,855,548.38
Stabilization		709,612.38	636,001,394.02
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		710,163,494.77	1,901,856,942.40
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		970,834,504.02	2,076,727,196.25
<u>LIABILITIES</u>	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		188,814,522.53	187,242,245.39
Others 1		392,987,050.50	392,623,719.36
Others 2		-	-
Total Deposits (E)		581,801,573.03	579,865,964.75
<i>Balance of Assets Over Liabilities (F)</i>		389,032,930.99	
Total Liabilities (G= D+E+F)		970,834,504.02	579,865,964.75

STATEMENT NO. 3

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,249,492,215.50	Local Govt Share of Statutory Allocation	<u>1</u>	588,710,565.67	3,514,487,800.30		3,514,487,800.30	2,925,777,234.63
1,392,478,469.27	Local Govt Share of VAT		2,665,114,884.87	1,527,447,611.01		1,527,447,611.01	-1,137,667,273.86
803,630,813.96	Other Federally Allocated Revenue		1,841,064,827.69	850,000,000.00		850,000,000.00	-991,064,827.69
45,454,545.44	10% State Allocation		-	90,000,000.00		90,000,000.00	90,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
13,371,494.04	Tax Revenue	2	28,215,601.71	12,000,000.00		12,000,000.00	-16,215,601.71
19,625,256.00	Non Tax Revenue	3	131,901,177.47	125,059,601.00		125,059,601.00	-6,841,576.47
22,668,000.00	Investment Income	4	25,977,575.01	55,800,000.00		55,800,000.00	29,822,424.99
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
5,435,000.00	Extraordinary Items		-	5,000,000.00		5,000,000.00	5,000,000.00
-	Prepayments/Arrears of Revenue		-	100,000.00		100,000.00	100,000.00
3,795,309,755.64	Total Revenue (A)		5,280,984,632.42	6,179,895,012.31	-	6,179,895,012.31	898,910,379.89
	LESS EXPENDITURE:						
1,556,053,384.52	Salaries & Wages	5	2,139,061,996.21	1,711,338,222.29		1,711,338,222.29	-427,723,773.92
100,640,369.79	Social Benefits	6	89,426,498.59	20,000,000.00		20,000,000.00	-69,426,498.59
466,083,461.09	Overhead Cost	7	557,879,504.88	835,050,000.00		835,050,000.00	277,170,495.12
48,888,888.84	Grants & Contributions	8	46,916,666.65	59,000,000.00		59,000,000.00	12,083,333.35
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
2,319,532,871.75	Total Expenditure (B)		2,879,890,524.97	2,625,388,222.29	-	2,625,388,222.29	(254,502,302.68)
1,475,776,883.89	Operating Balance: (A - B)		2,401,094,107.45	3,554,506,790.02	-	3,554,506,790.02	1,153,412,682.57
1,475,776,883.89	Transfer to Capital Development Fund		2,401,094,107.45				

STATEMENT NO. 4

DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
32,720,094.78	Opening Balance 1/1/2024		171,208,422.11				-
	Add: Revenue						-
1,475,776,883.89	Transfer from Capital Development Fund		2,401,094,107.45				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,508,496,978.67	Total Revenue		2,572,302,529.56	-	-	-	0%
	Less: Capital Expenditure						-
153,614,591.33	Fixed Assets Procured	9	335,865,745.85	757,500,000.00	757,500,000.00		44%
309,167,707.19	Construction / Provision		1,922,844,809.43	1,304,630,318.00	1,304,630,318.00		147%
194,949,107.67	Rehabilitation / Repairs		290,433,700.00	675,000,000.00	675,000,000.00		43%
11,200,000.00	Preservation of the Environment		157,161,652.68	91,000,000.00	91,000,000.00		173%
-	Other Capital Project		-	-	-		#DIV/0!
58,999,000.00	Liabilities / Equities		2,616,500.00	92,167,782.00	92,167,782.00		3%
727,930,406.19	Sub-total		2,708,922,407.96	2,920,298,100.00	2,920,298,100.00	-	93%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
727,930,406.19	Total Capital Expenditure for the year		2,708,922,407.96	2,920,298,100.00	2,920,298,100.00	-	93%
780,566,572.48	Closing Balance		-136,619,878.40	-2,920,298,100.00	-2,920,298,100.00	0.00	-0.93

SCHEDULE OF INVESTMENTS
DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	2,203.20
2	JAIZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,661,831.74

SCHEDULE OF ADVANCES & DEPOSITS
DAWAKIN TOFA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance	A/1		1,265,855,548.38	5,305,200,609.76	5,861,602,275.75	709,453,882.39
2	Stabilization			636,001,394.02		635,291,781.64	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	PAYEE	D/1		37,946,305.67	50,300,580.93	50,300,580.98	37,946,305.62
2	5% WHT/BIR	D/4		28,938,600.93			28,938,600.93
4	5% WHT/FIRS	D/5		16,896,884.41			16,896,884.41
5	1% STAMP DUTY	D/6		5,583,927.27			5,583,927.27
6	8% PENSION	D/8		45,777,219.06	64,904,642.11	64,904,642.11	45,777,219.06
7	15% WHT ON RENT	D/21		1,240,797.63			1,240,797.63
8	1% STAMP DUTY B	D/22		2,697,343.44			2,697,343.44
9	5% VAT	D/24		48,161,166.98	1,572,277.19		49,733,444.17
	Sub-total			187,242,245.39	116,777,500.23	115,205,223.09	188,814,522.53
	Other Deposits 1:						
13	NULGE	D/2		7,103,425.52	8,440,357.69	8,440,357.69	7,103,425.52
14	MHWU	D/3		19,266,791.32	13,084,381.01	13,084,381.01	19,266,791.32
15	RETENTION	D/7		24,544,604.89			24,544,604.89
16	FED MORTGAGE	D/9		108,215.84			108,215.84
17	SHORT TERM LOAN	D/10		770,000.00			770,000.00
18	STAFF&CONTRACT	D/11		15,150,351.12			15,150,351.12
19	UNCLAIM SALARY	D/12		24,877.86			24,877.86
20	WORK BULL LOAN	D/13		1,456,900.00			1,456,900.00
21	UNIVERSAL VENTURES	D/14		7,582,676.61		438,657.90	7,144,018.71
22	N.D.E	D/15		50,000.00			50,000.00
23	DEVELOPMENT LEVY	D/16		37,500.00			37,500.00
24	K.A.B.C	D/17		260.00			260.00
25	INUWAR JAMA'AR KANO	D18		895.91			895.91
26	PHCC	D/19		102,598.00			102,598.00

[illegible]

DOGUWA LOCAL GOVERNMENT COUNCIL



DOGUWA LOCAL GOVERNMENT

PMB 3021

KANO – NIGERIA

TEL:

KANO STATE

(OFFICE OF THE EXECUTIVE CHAIRMAN)

In Case of Reply Please Quote Reference

Date: _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

DOGUWA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

DOGUWA LOCAL GOVT. COUNCIL

KANO STATE



DOGUWA LOCAL GOVERNMENT

PMB 3021
KANO – NIGERIA
TEL:

KANO STATE
(OFFICE OF THE EXECUTIVE CHAIRMAN)

In Case of Reply Please Quote Reference

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

DOGUWA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

DOGUWA LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.igauditor.gov.ng
Email: igauditor@kano.gov.ng

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF DOGUWA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Doguwa Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Doguwa Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CNA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

DOGUWA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
2,327,213,858.00	Local Govt Share of Statutory Allocation	1	545,653,331.25	1,158,106,596.90
1,855,959,055.00	Local Govt Share of VAT		2,221,736,455.37	1,163,541,532.76
996,679,978.00	Other Federally Allocated Revenue		1,712,338,138.66	735,275,672.24
69,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
4,200,000.00	Tax Revenue	2	265,400.00	1,319,195.04
159,179,281.00	Non Tax Revenue	3	64,237,842.29	5,000.00
48,200,610.00	Investment Income	4	3,632,693.75	168,160.00
50,000.00	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
305,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
11,040,610.00	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
5,776,523,392.00	Total Receipts from Operating Activities (A)		4,547,863,861.32	3,347,024,663.83
	PAYMENTS:			
1,487,934,510.00	Salaries & Wages	5	1,726,666,224.03	1,322,542,801.34
101,700,000.00	Social Benefits	6	117,920,477.55	130,126,230.79
779,400,000.00	Overhead Cost	7	474,922,984.60	426,710,965.72
130,500,000.00	Grants & Contributions	8	59,137,189.77	81,386,272.72
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
2,499,534,510.00	Total Outflow from Operating Activities (B)		2,425,252,734.59	2,108,633,038.08
	Net Cashflow From Operating Activities C = (A-B)		2,122,611,126.73	1,238,391,625.75
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
324,100,000.00	Fixed Assets Procured	9	370,870,347.71	22,136,363.63
1,309,345,114.00	Construction / Provision		3,124,118,273.76	266,329,912.05
953,590,755.00	Rehabilitation / Repairs		2,062,581,836.04	66,698,309.16
223,000,000.00	Preservation of the Environment		169,549,637.44	51,724,413.30
-	Other Capital Project		-	-
159,135,390.00	Liabilities / Equities		100,121,920.13	54,567,303.33
2,969,171,259.00	Total Capital Expenditure = D		5,827,242,015.08	461,456,301.47
	Net Cash Flow from Investing Activities E = (C-D)		(3,704,630,888.35)	776,935,324.28
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(3,677,542,360.19)	691,605,712.92
	Increase/decrease in other Liability		10,225,952.80	(0.00)
	Total Movement in other cash equivalent account = G		(3,687,768,312.99)	691,605,712.92
	Total Expenditure from Financing Activities = F		(3,687,768,312.99)	691,605,712.92
	Net Cash Flow from all Activities G = (E-F)		(16,862,575.36)	85,329,611.15
	Cash & Its Equivalent as at 1/1/2024 = H		164,978,727.50	79,649,316.35
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		148,116,152.14	164,978,927.50

STATEMENT NO. 2

DOGUWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	
Main Account		56,362,618.61	163,518,105.80
Taj bank		59,005,400.00	
Access Bank		32,220,430.80	
Revenue Account		523,267.13	6,252.84
Others		4,435.60	1,454,368.86
Total Recurrent Assets (A)	10	148,116,152.14	164,978,727.50
Non-Current Assets			
Total Investments (B)	11	3,661,831.74	3,661,831.74
-			
Advances	12		
Retained Balance		451,760,543.56	4,129,302,903.75
Stabilization		709,612.38	628,700,391.53
Impersonal (Others)		-	39,189,107.00
Personal		-	
Total Non-Current Assets (C)		452,470,155.94	4,797,192,402.28
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		604,248,139.82	4,965,833,161.52
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		76,417,903.41	65,511,733.89
Others 1		18,717,327.43	19,397,544.15
Others 2		-	-
Total Deposits (E)		95,135,230.84	84,909,278.04
<i>Balance of Assets Over Liabilities (F)</i>		509,112,908.98	4,880,923,883.48
Total Liabilities (G= D+E+F)		604,248,139.82	4,965,833,161.52

STATEMENT NO. 3

DOGUWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,158,106,596.90	Local Govt Share of Statutory Allocation	<u>1</u>	545,653,331.25	2,327,213,858.00		2,327,213,858.00	1,781,560,526.75
1,163,541,532.76	Local Govt Share of VAT		2,221,736,455.37	1,855,959,055.00		1,855,959,055.00	-365,777,400.37
735,275,672.24	Other Federally Allocated Revenue		1,712,338,138.66	996,679,978.00		996,679,978.00	-715,658,160.66
45,454,545.46	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,319,195.04	Tax Revenue	2	265,400.00	4,200,000.00		4,200,000.00	3,934,600.00
5,000.00	Non Tax Revenue	3	64,237,842.29	159,179,281.00		159,179,281.00	94,941,438.71
168,160.00	Investment Income	4	3,632,693.75	48,200,610.00		48,200,610.00	44,567,916.25
-	Interest Earned		-	50,000.00		50,000.00	50,000.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	305,000,000.00		305,000,000.00	305,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	11,040,610.00		11,040,610.00	11,040,610.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,347,024,663.83	Total Revenue (A)		4,547,863,861.32	5,776,523,392.00	-	5,776,523,392.00	1,228,659,530.68
	LESS EXPENDITURE:						
1,322,542,801.34	Salaries & Wages	5	1,726,666,224.03	1,487,934,510.00		1,487,934,510.00	-238,731,714.03
130,126,230.79	Social Benefits	6	117,920,477.55	101,700,000.00		101,700,000.00	-16,220,477.55
426,710,965.72	Overhead Cost	7	474,922,984.60	779,400,000.00		779,400,000.00	304,477,015.40
81,386,272.72	Grants & Contributions	8	59,137,189.77	130,500,000.00		130,500,000.00	71,362,810.23
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
2,108,633,038.08	Total Expenditure (B)		2,425,252,734.59	2,499,534,510.00	-	2,499,534,510.00	74,281,775.41
1,238,391,625.75	Operating Balance: (A - B)		2,122,611,126.73	3,276,988,882.00	-	3,276,988,882.00	1,154,377,755.27
1,238,391,625.75	Transfer to Capital Development Fund		2,122,611,126.73				

STATEMENT NO. 4

DOGUWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplement ary Budget 2024	Performance on Budget (%)
79,649,316.35	Opening Balance 1/1/2024		164,978,727.50				-
	Add: Revenue						-
1,238,391,625.75	Transfer from Capital Development Fund		2,122,611,126.73				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,318,040,942.10	Total Revenue		2,287,589,854.23	-	-	-	0%
	Less: Capital Expenditure						-
22,136,363.63	Fixed Assets Procured	9	370,870,347.71	324,100,000.00	324,100,000.00		114%
266,329,912.05	Construction / Provision		3,124,118,273.76	1,309,345,114.00	1,309,345,114.00		239%
66,698,309.16	Rehabilitation / Repairs		2,062,581,836.04	953,590,755.00	953,590,755.00		216%
51,724,413.30	Preservation of the Environment		169,549,637.44	223,000,000.00	223,000,000.00		76%
-	Other Capital Project		-	-	-		#DIV/0!
54,567,303.33	Liabilities / Equities		100,121,920.13	159,135,390.00	159,135,390.00		63%
461,456,301.47	Sub-total		5,827,242,015.08	2,969,171,259.00	2,969,171,259.00	-	196%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
461,456,301.47	Total Capital Expenditure for the year		5,827,242,015.08	2,969,171,259.00	2,969,171,259.00	-	196%
856,584,640.63	Closing Balance		-3,539,652,160.85	2,969,171,259.00	2,969,171,259.00	0.00	-1.96

SCHEDULE OF INVESTMENTS
DOGUWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	2,203.20
2	JAIZ BANK	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN	500,000.00
5	NIGER DELTA POWER	460,378.77
	TOTAL INVESTMENTS	3,661,831.74

SCHEDULE OF ADVANCES & DEPOSITS
DOGUWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance	A1	4,129,302,903.75	4,586,955,608.63	8,264,497,968.82	451,760,543.56
2	Stabilization	A2	628,700,391.53		627,990,779.15	709,612.38
						-
	Others:					-
3	SHEHU SULAIMAN	A/004	7,000,000.00		7,000,000.00	-
4	SHEHU SULAIMAN		14,000,000.00		14,000,000.00	-
5	SHEHU SULAIMAN	A/002	15,000,000.00		15,000,000.00	-
6	SANI HMAD	A/007		46,156,862.17	46,156,862.17	-
7	MUSA SHEHU	A/006		3,465,000.00	3,465,000.00	-
8	MOHD AHMED GAYA	A/008		15,666,000.00	15,666,000.00	-
9	MOHD AHMED GAYA	A/003		15,666,000.00	15,666,000.00	-
10	GALI ABDULKADIR JAE	A/004		15,000,000.00	15,000,000.00	-
11	GALI ABDULKADIR JAE	A/005		3,375,000.00	3,375,000.00	-
12	SALIHU GALEEL	A/003	3,189,107.00		3,189,107.00	-
	TOTAL		39,189,107.00	99,328,862.17	117,517,969.17	-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
13	PAYEE	D/1	16,659,532.83	29,586,764.22	29,586,764.22	16,659,532.83
14	WHT FIRS	D/4	10,918,999.99			10,918,999.99
15	VAT FIRS	D/7	11,298,493.78	5,727,867.97		17,026,361.75
16	WHT KAN BIR	D/8	10,303,426.10	10,084,311.92	5,765,727.27	14,622,010.75
17	STAMP DUTY	D/10	2,171,041.71	2,016,862.06	1,157,145.16	3,030,758.61
18	KANO BIR					-
19	8% KSPFT KANO		14,160,239.48	34,433,315.99	34,433,315.99	14,160,239.48
	Sub-total		65,511,733.89	81,849,122.16	70,942,952.64	76,417,903.41

	Other Deposits 1:					
20	NULGE	D/11	1,559,407.58	3,665,128.56	3,665,128.56	1,559,407.58
21	MHWU	D/12	1,026,760.00	8,194,831.47	8,194,128.56	1,027,462.91
22	A. AHMED	D/13	11,622.00	-		11,622.00
23	A. IDRIS GALADANCHI	D/14	4,000.00	-		4,000.00
24	BASHIR GARBA	D/15	30,665.98	-		30,665.98
25	UMAR MUHD	D/16	20,599.98	-		20,599.98
26	HALADU M. SANI	D/17	2,200.00	-		2,200.00
27	MUHD SANI MUNJIBIR	D/18	16,000.00	-		16,000.00
28	A. GARBA IBRAHIM	D/19	216,800.00	-		216,800.00
29	SUNDRY PERSON	D/20	11,961,942.23	-		11,961,942.23
30	HEALTH CONTRIBUTION	D/22A	-	12,320,400.00	12,320,400.00	-
31	KMC	D/24	-	-		-
32	GEZAWA	D/23	-	-		-
33	LOAN BOOK DED	D/25	-	-	675,919.63	(675,919.63)
34	DAMBATTA	D/26	-	-		-
35	MUNJIBIR	D/28	-	-		-
36	MOTORCYCLE DED	D/22D	-	5,816,894.00	5,816,894.00	-
37	NASSARAWA	D/22E	-	263,100.00	263,100.00	-
38	PARTY CONTRIBUTION	D/22	-	2,285,049.50	2,285,049.50	-
39	HEALTH CONTRIBUTION POLITI	D/22B	-	773,000.00	778,000.00	(5,000.00)
40	OVER PAYMENT	D/22C	-	551,865.08	551,865.08	-
41	SUNDRY PERSON	D/21	3,968,812.63	-		3,968,812.63
42	APC PARTY	D/22	578,733.75	-		578,733.75
43	FAGGE DED	D/23	-	1,880,950.00	1,880,950.00	-

44	TOFA	D/24	-	-		-
45	T/WADA	D/25	-	-		-
46	COURT ORDER	D/26	-	-		-
47	KUNCHI	D/27	-	60,300.00	60,300.00	-
48	D/TOFA	D/28		540,750.00	540,750.00	-
49	CREDIT DIRECT	D/		7,706,485.58	7,706,485.58	-
50	PAYEE	D/		1,877,611.81	1,877,611.81	-
			19,397,544.15	45,936,366.00	46,616,582.72	18,717,327.43
				-		-
	Sub-total		-	-	-	-
51						
	TOTAL		84,909,278.04	127,785,488.16	117,559,535.36	95,135,230.84

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FAGGE LOCAL GOVERNMENT COUNCIL



FAGGE LOCAL GOVERNMENT

KANO STATE

OFFICE OF THE CHAIRMAN

Telegram:
LOCFAGGE

Incase of Reply please

Quote Reference

No.

Muhammadu Vice Adamu Secretariat
Murtala Muhammed Way
P.M.B. 3021
Kano - Nigeria

Date: _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

FAGGE LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

FAGGE LOCAL GOVT. COUNCIL

KANO STATE



FAGGE LOCAL GOVERNMENT

KANO STATE

OFFICE OF THE CHAIRMAN

Telegram:
LOCFAGGE

Incase of Reply please
Quote Reference
No.....

Muhammadu Vice Adamu Secretariat
Murtala Muhammed Way
P.M.B. 3021
Kano - Nigeria
Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

FAGGE LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

FAGGE LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgaudit.kn.ng.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

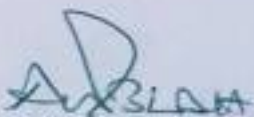
**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF FAGGE LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Fagge Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Fagge Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

FAGGE LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
4,387,394,495.00	Local Govt Share of Statutory Allocation	<u>1</u>	534,567,789.53	1,134,578,400.06
1,990,519,107.00	Local Govt Share of VAT		2,440,215,906.33	1,276,352,650.45
1,945,000,000.00	Other Federally Allocated Revenue		1,689,915,496.35	731,103,039.11
89,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		10,729,084,419.31	243,153,961.43
108,000,000.00	Tax Revenue	2	28,159,000.00	25,190,000.00
272,917,152.85	Non Tax Revenue	3	80,498,294.70	26,424,121.86
100,000,000.00	Investment Income	4	40,737,096.32	45,980,878.74
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
20,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
20,000,000.00	Extraordinary Items		1,250,000.00	4,490,695.04
-	Prepayments/Arrears of Revenue		-	-
8,932,830,754.85	Total Receipts from Operating Activities (A)		15,544,428,002.54	3,532,728,292.15
	PAYMENTS:			
3,054,476,406.00	Salaries & Wages	5	3,306,640,488.17	2,493,064,801.40
366,140,859.00	Social Benefits	6	509,162,585.15	230,709,528.24
1,111,803,000.00	Overhead Cost	7	773,996,106.83	433,273,123.05
345,000,000.00	Grants & Contributions	8	267,069,272.16	226,448,185.88
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
4,877,420,265.00	Total Outflow from Operating Activities (B)		4,903,474,310.95	3,531,362,406.08
	Net Cashflow From Operating Activities C = (A-B)		10,640,953,691.59	1,365,886.07
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
1,103,021,003.06	Fixed Assets Procured	9	348,242,102.27	44,822,647.73
1,940,000,334.20	Construction / Provision		1,440,820,049.10	148,643,140.82
467,364,222.74	Rehabilitation / Repairs		262,406,549.20	56,003,294.82
175,000,000.00	Preservation of the Environment		23,304,537.77	33,579,086.00
10,000,000.00	Other Capital Project		1,279,818.18	-
270,000,000.00	Liabilities / Equities		101,499,545.45	188,818,281.54
3,965,385,560.00	Total Capital Expenditure = D		2,177,552,601.97	471,866,450.91
	Net Cash Flow from Investing Activities E = (C-D)		8,463,401,089.62	(470,500,564.84)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(139,138,430.16)	195,197,759.62
	Increase/decrease in other Liability		(8,718,032,031.43)	860,896,084.18
	Total Movement in other cash equivalent account = G		8,578,893,601.27	(665,698,324.56)
	Total Expenditure from Financing Activities = F		8,578,893,601.27	(665,698,324.56)
	Net Cash Flow from all Activities G = (E-F)		(115,492,511.65)	195,197,759.72
	Cash & Its Equivalent as at 1/1/2024 = H		231,969,308.37	36,798,979.53
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		116,476,796.72	231,996,739.25

STATEMENT NO. 2

FAGGE LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash		-	95,807,966.22
Main Account (GT)		4,819,347.70	135,831,319.49
Revenue Account		1,281,639.95	330,022.66
Salary GT			
Access Account		53,758,383.07	
Taj Bnk		56,617,426.00	
Others			27,430.83
Total Recurrent Assets (A)	10	116,476,796.72	231,969,308.37
<u>Non-Current Assets</u>			
Total Investments (B)	11	3,161,035.24	3,161,035.24
-			
<u>Advances</u>	12		
Retained Balance		183,705,150.87	
Stabilization		709,612.38	323,553,193.41
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.25	323,553,193.41
<i>Balance of Liabilities Over Assets (D)</i>		-	10,292,385,393.72
Total Assets (D= A+B+C+D)		304,052,595.21	10,851,068,930.74
<u>LIABILITIES</u>	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		120,449,133.03	109,512,495.68
Others 1		12,615,197.11	12,499,446.58
Others 2		-	10,729,084,419.31
Total Deposits (E)		133,064,330.14	10,851,096,361.57
<i>Balance of Assets Over Liabilities (F)</i>		170,988,265.07	
Total Liabilities (G= D+E+F)		304,052,595.21	10,851,096,361.57

STATEMENT NO. 3

FAGGE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,134,578,400.06	Local Govt Share of Statutory Allocation		534,567,789.53	4,387,394,495.00		4,387,394,495.00	3,852,826,705.47
1,276,352,650.45	Local Govt Share of VAT		2,440,215,906.33	1,990,519,107.00		1,990,519,107.00	-449,696,799.33
731,103,039.11	Other Federally Allocated Revenue	1	1,689,915,496.35	1,945,000,000.00		1,945,000,000.00	255,084,503.65
45,454,545.46	10% State Allocation		-	89,000,000.00		89,000,000.00	89,000,000.00
243,153,961.43	Other Capital Receipts		10,729,084,419.31	-		-	10,729,084,419.31
25,190,000.00	Tax Revenue	2	28,159,000.00	108,000,000.00		108,000,000.00	79,841,000.00
26,424,121.86	Non Tax Revenue	3	80,498,294.70	272,917,152.85		272,917,152.85	192,418,858.15
45,980,878.74	Investment Income		40,737,096.32	100,000,000.00		100,000,000.00	59,262,903.68
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement	4	-	-		-	0.00
-	Aids & Grants		-	20,000,000.00		20,000,000.00	20,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
4,490,695.04	Extraordinary Items		1,250,000.00	20,000,000.00		20,000,000.00	18,750,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,532,728,292.15	Total Revenue (A)		15,544,428,002.54	8,932,830,754.85	-	8,932,830,754.85	-6,611,597,247.69
	LESS EXPENDITURE:						
2,493,064,801.40	Salaries & Wages	5	3,306,640,488.17	3,054,476,406.00		3,054,476,406.00	-252,164,082.17
230,709,528.24	Social Benefits	6	509,162,585.15	366,140,859.00		366,140,859.00	-143,021,726.15
433,273,123.05	Overhead Cost	7	773,996,106.83	1,111,803,000.00		1,111,803,000.00	337,806,893.17
226,448,185.88	Grants & Contributions		267,069,272.16	345,000,000.00		345,000,000.00	77,930,727.84
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount	8	46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
3,531,362,406.08	Total Expenditure (B)		4,903,474,310.95	4,877,420,265.00	-	4,877,420,265.00	(26,054,045.95)
1,365,886.07	Operating Balance: (A - B)		10,640,953,691.59	4,055,410,489.85	-	4,055,410,489.85	-6,585,543,201.74
1,365,886.07	Transfer to Capital Development Fund		10,640,953,691.59				

STATEMENT NO. 4

FAGGE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
36,798,979.53	Opening Balance 1/1/2024		231,969,308.37				-
	Add: Revenue						-
1,365,886.07	Transfer from Capital Development Fund		10,640,953,691.59				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
38,164,865.60	Total Revenue		10,872,922,999.96	-	-	-	0%
							-
	Less: Capital Expenditure						-
44,822,647.73	Fixed Assets Procured	9	348,242,102.27	1,103,021,003.06	1,103,021,003.06		32%
148,643,140.82	Construction / Provision		1,440,820,049.10	1,940,000,334.20	1,940,000,334.20		74%
56,003,294.82	Rehabilitation / Repairs		262,406,549.20	467,364,222.74	467,364,222.74		56%
33,579,086.00	Preservation of the Environment		23,304,537.77	175,000,000.00	175,000,000.00		13%
-	Other Capital Project		1,279,818.18	10,000,000.00	10,000,000.00		13%
188,818,281.54	Liabilities / Equities		101,499,545.45	270,000,000.00	270,000,000.00		38%
471,866,450.91	Sub-total		2,177,552,601.97	3,965,385,560.00	3,965,385,560.00	-	55%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
471,866,450.91	Total Capital Expenditure for the year		2,177,552,601.97	3,965,385,560.00	3,965,385,560.00	-	55%
							-
-433,701,585.31	Closing Balance		8,695,370,397.99	-3,965,385,560.00	-3,965,385,560.00	0.00	-0.55

SCHEDULE OF INVESTMENTS
FAGGE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,406.70
2	JA'IZ BANK	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,161,035.24

SCHEDULE OF ADVANCES & DEPOSITS
FAGGE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance		(10,729,084,419.31)	17,210,806,476.60	6,298,016,906.42	183,705,150.87
2	Stabilization		323,553,193.41		322,843,581.03	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	PAYEE	D/2	33,918,192.67	46,737,993.64	46,737,993.64	33,918,192.67
2	WHT	D/4	35,819,086.90	5,959,227.46	5,765,727.27	36,012,587.09
4	8% PENSION	D/18	(973,000.00)	62,756,462.10	62,756,462.10	(973,000.00)
5	VAT	D/8	26,541,617.91	15,214,918.45		41,756,536.36
6	STAMP DUTY	D/22	14,206,598.20	2,447,090.83	6,918,872.12	9,734,816.91
7	HEALTH CONT	D/23		22,727,600.00	22,727,600.00	-
	Sub-total		109,512,495.68	155,843,292.48	144,906,655.13	120,449,133.03
	Other Deposits 1:					
8	NULGE	D/2	4,308,237.41	7,546,728.73	7,546,728.73	4,308,237.41
9	MHWU		3,852,578.86	13,403,075.27	13,403,075.27	3,852,578.86
10	RETENTION		100,000.00	115,750.53		215,750.53
11	BALANCE PAYMENT		(272,500.00)			(272,500.00)
12	ANPP CONT		2,627,319.95	7,117,500.00	7,117,500.00	2,627,319.95
13	MOTORCYCLE LOAN		1,073,060.36			1,073,060.36
14	NULGE RICE	D/24	810,750.00			810,750.00
15	PARTY CONT			2,346,866.07	2,346,866.07	-
16	HEALTH CONT POLITICIAN			789,000.00	789,000.00	-
17	PAYEE PARTY			1,877,611.81	1,877,611.81	-
18	OVER PAYMENT			404,457.99	404,457.99	-
19	D/TOFA DED			163,250.00	163,250.00	-

20	FAGGE DED			69,259,700.00	69,259,700.00	-
21	GEZAWA NASSARAWA			31,000.00	31,000.00	-
22	KUNCHI			1,167,709.00	1,167,709.00	-
23	MUNJIBIR			40,000.00	40,000.00	-
24	DIRECT CREDIT			66,000.00	66,000.00	-
25	LOAN BOOK			7,812,492.70	7,812,492.70	-
			12,499,446.58	112,689,567.07	112,573,816.54	12,615,197.11
	Sub-total		-	-	-	-
93						
	TOTAL		122,011,942.26	268,532,859.55	257,480,471.67	133,064,330.14

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GABASAWA LOCAL GOVERNMENT COUNCIL



GABASAWA LOCAL GOVERNMENT

KANO STATE

Secretariat Zakirai Town
(OFFICE OF THE EXECUTIVE CHAIRMAN)

Telegrams:
LOCGBSW

P.M.B 002 ZAKIRAI
KANO STATE - NIGERIA

DATE: _____

In case of reply please quote Reference

No. _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

GABASAWA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

GABASAWA LOCAL GOVT. COUNCIL

KANO STATE



GABASAWA LOCAL GOVERNMENT

KANO STATE

Secretariat Zakirai Town
(OFFICE OF THE EXECUTIVE CHAIRMAN)

Telegrams:
LOGGBSW

P.M.B 002 ZAKIRAI
KANO STATE - NIGERIA

DATE: 23/5/2025

In case of reply please quote Reference

No.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

GABASAWA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

GABASAWA LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgauditkano.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GABASAWA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Gabasawa Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Gabasawa Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

GABASAWA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,520,115,181.00	Local Govt Share of Statutory Allocation		558,547,761.10	1,185,474,017.61
2,495,217,623.00	Local Govt Share of VAT		2,496,281,309.10	1,305,301,829.53
758,028,847.00	Other Federally Allocated Revenue	1	1,755,456,699.15	761,468,236.76
90,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
400,000.00	Tax Revenue	2	1,000.00	1,306,195.04
86,045,621.00	Non Tax Revenue	3	60,553,772.34	1,694,706.28
14,050,000.00	Investment Income		234,900.00	620,600.00
-	Interest Earned		-	-
-	Refund and Re-imbursement	4	-	-
10,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
6,000,000.00	Extraordinary Items		-	-
500,000.00	Prepayments/Arrears of Revenue		-	-
6,980,357,272.00	Total Receipts from Operating Activities (A)		4,871,075,441.69	3,544,474,092.11
	PAYMENTS:			
1,832,021,125.00	Salaries & Wages	5	1,912,779,436.84	1,472,437,198.86
259,054,852.00	Social Benefits	6	187,296,546.78	93,981,439.36
1,163,000,000.00	Overhead Cost	7	920,148,578.52	229,113,886.08
140,600,000.00	Grants & Contributions		136,198,722.87	76,846,629.74
-	Subsidies General		-	-
-	Domestic Interest/Discount	8	46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,394,675,977.00	Total Outflow from Operating Activities (B)		3,203,029,143.65	2,020,245,921.55
	Net Cashflow From Operating Activities C = (A-B)		1,668,046,298.04	1,524,228,170.56
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
711,500,000.00	Fixed Assets Purchased		295,169,341.36	198,560,344.76
1,859,197,756.00	Construction / Provision		2,028,424,271.85	206,130,419.96
622,000,000.00	Rehabilitation / Repairs	9	549,935,084.53	-
82,500,000.00	Preservation of the Environment		-	-
-	Other Capital Project		-	-
337,467,880.00	Liabilities / Equities		413,078,223.01	43,023,601.05
3,612,665,636.00	Total Capital Expenditure = D		3,286,606,920.75	447,714,365.77
	Net Cash Flow from Investing Activities E = (C-D)		(1,618,560,622.71)	1,076,513,804.79
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(1,551,326,275.26)	905389325.5
	Increase/decrease in other Liability		(718,500.00)	-38047359.03
	Total Movement in other cash equivalent account = G		(1,550,607,775.26)	943,436,684.50
	Total Expenditure from Financing Activities = F		(1,550,607,775.26)	943,436,684.50
	Net Cash Flow from all Activities G = (E-F)		(67,952,847.45)	133,077,120.29
	Cash & Its Equivalent as at 1/1/2024 = H		169,946,776.09	36,869,655.80
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		101,993,928.64	169,946,776.09

STATEMENT NO. 2

GABASAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	946.94
Main Account		3,613,264.21	169,123,188.99
Project Account		46,418.32	46,418.32
Revenue Account		499,588.07	767,544.34
Taj Bank (Fertilizer A/C)		57,044,500.00	
Access Bank (Salary A/C)		40,790,158.04	8,677.50
Others			
Total Recurrent Assets (A)	10	101,993,928.64	169,946,776.09
Non-Current Assets			
Total Investments (B)	11	3,661,831.74	3,661,831.74
-			
Advances	12		
Retained Balance		467,047,881.17	1,392,282,491.78
Stabilization		709,612.38	588,793,304.73
Impersonal (Others)		-	37,572,119.88
Personal		-	435,852.42
Total Non-Current Assets (C)		467,757,493.55	2,019,083,768.81
<i>Balance of Liabilities Over Assets (D)</i>		-	-
Total Assets (D= A+B+C+D)		573,413,253.93	2,192,692,376.64
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		326,016,865.74	326,016,865.74
Others 1		26,533,895.21	27,252,395.21
Others 2		-	-
Total Deposits (E)		352,550,760.95	353,269,260.95
<i>Balance of Assets Over Liabilities (F)</i>			1,839,423,115.69
Total Liabilities (G= D+E+F)		352,550,760.95	2,192,692,376.64

STATEMENT NO. 3

GABASAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementa ry Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,185,474,017.61	Local Govt Share of Statutory Allocation	1	558,547,761.10	3,520,115,181.00		3,520,115,181.00	2,961,567,419.90
1,305,301,829.53	Local Govt Share of VAT		2,496,281,309.10	2,495,217,623.00		2,495,217,623.00	-1,063,686.10
761,468,236.76	Other Federally Allocated Revenue		1,755,456,699.15	758,028,847.00		758,028,847.00	-997,427,852.15
45,454,545.46	10% State Allocation		-	90,000,000.00		90,000,000.00	90,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,306,195.04	Tax Revenue	2	1,000.00	400,000.00		400,000.00	399,000.00
1,694,706.28	Non Tax Revenue		60,553,772.34	86,045,621.00		86,045,621.00	25,491,848.66
620,600.00	Investment Income		234,900.00	14,050,000.00		14,050,000.00	13,815,100.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	6,000,000.00		6,000,000.00	6,000,000.00
-	Prepayments/Arrears of Revenue		-	500,000.00		500,000.00	500,000.00
3,544,474,092.11	Total Revenue (A)		4,871,075,441.69	6,980,357,272.00	-	6,980,357,272.00	2,109,281,830.31
	LESS EXPENDITURE:						
1,472,437,198.86	Salaries & Wages	3	1,912,779,436.84	1,832,021,125.00		1,832,021,125.00	-80,758,311.84
93,981,439.36	Social Benefits	4	187,296,546.78	259,054,852.00		259,054,852.00	71,758,305.22
229,113,886.08	Overhead Cost	5	920,148,578.52	1,163,000,000.00		1,163,000,000.00	242,851,421.48
76,846,629.74	Grants & Contributions	6	136,198,722.87	140,600,000.00		140,600,000.00	4,401,277.13
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
2,020,245,921.55	Total Expenditure (B)		3,203,029,143.65	3,394,675,977.00	-	3,394,675,977.00	191,646,833.35
1,524,228,170.56	Operating Balance: (A - B)		1,668,046,298.04	3,585,681,295.00	-	3,585,681,295.00	1,917,634,996.96
1,524,228,170.56	Transfer to Capital Development Fund		1,668,046,298.04				

STATEMENT NO. 4

GABASAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
	Opening Balance 1/1/2024		169,946,776.09				-
	Add: Revenue						-
	Transfer from Capital Development Fund		1,668,046,298.04				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
-	Total Revenue		1,837,993,074.13	-	-	-	0%
							-
	Less: Capital Expenditure						-
198,560,344.76	Fixed Assets Purchased	7	295,169,341.36	711,500,000.00	711,500,000.00		41%
206,130,419.96	Construction / Provision		2,028,424,271.85	1,859,197,756.00	1,859,197,756.00		109%
-	Rehabilitation / Repairs		549,935,084.53	622,000,000.00	622,000,000.00		88%
-	Preservation of the Environment		-	82,500,000.00	82,500,000.00		0%
-	Other Capital Project		-	-	-		#DIV/0!
43,023,601.05	Liabilities / Equities		413,078,223.01	337,467,880.00	337,467,880.00		122%
447,714,365.77	Sub-total		3,286,606,920.75	3,612,665,636.00	3,612,665,636.00	-	91%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
447,714,365.77	Total Capital Expenditure for the year		3,286,606,920.75	3,612,665,636.00	3,612,665,636.00	-	91%
							-
-447,714,365.77	Closing Balance		-1,448,613,846.62	-3,612,665,636.00	-3,612,665,636.00	0.00	-0.91

SCHEDULE OF INVESTMENTS
GABASAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	2,203.20
2	JA,IZ BANK PLC	477,272.50
3	DALA BULDING SOCIETY LTD	2,221,977.27
4	NIGER DELTA POWER HOLDING COMPANY	460,378.77
5	URBAN DEVELOPMENT BANK	500,000.00
	TOTAL INVESTMENTS	3,661,831.74

SCHEDULE OF ADVANCES & DEPOSITS
GABASAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF PERSONAL ADVANCES (NOTES 10A)

1	ABDULRAHAMAN S.	A/1	683.71	-	683.71
2	SULAIMAN KURMA	A/2	1,166.61	-	1,166.61
3	SURAJU ISYAKU	A/3	439.61	-	439.61
4	ADAMU NAGOGGO	A/4	437.61	-	437.61
5	HARUNA SULE	A/5	4,374.36	-	4,374.36
6	GARBA SANI	A/6	4,374.36	-	4,374.36
7	YAHAYA TSANGAYA	A/7	437.60	-	437.60
8	UBA SABO	A/8	342.61	-	342.61
9	LAWAN WAZIRI	A/9	5,256.00	-	5,256.00
10	YAHAYA MU'AZU	A/10	1,030.93	-	1,030.93
11	SANI YAKUBU	A/11	1,020.74	-	1,020.74
12	ADAMU SULAIMAN	A/12	1,020.74	-	1,020.74
13	SAMAILA MANDI	A/13	5,250.00	-	5,250.00
14	ISA HARUNA	A/14	5,250.00	-	5,250.00
15	WADA SHEHU	A/15	1,020.73	-	1,020.73
16	ADAMU HARUNA	A/16	1,020.73	-	1,020.73
17	SANI GARBA	A/17	5,250.00	-	5,250.00
18	MUHD SABO	A/18	5,250.00	-	5,250.00
19	ADAMU USAINI	A/19	729.20	-	729.20
20	MIKO KANFA	A/20	729.20	-	729.20
21	SABO D/DUNIYA	A/21	583.44	-	583.44
22	MUSTAPHA YUSUF	A/22	6,045.00	-	6,045.00
23	SALISU MUHD	A/23	2,025.00	-	2,025.00
24	ALHAJI YA'U WADA	A/24	5,332.08	-	5,332.08
25	BABANGIDA LAWAN	A/25	31,745.00	-	31,745.00
26	UMAR IDRIS	A/26	31,800.00	-	31,800.00
27	LAWAN ASHIRU	A/27	267,800.00	-	267,800.00
28	MUHD SAIDU ZYADI	A/28	45,437.16	-	45,437.16
	TOTAL		435,852.42	-	435,852.42

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 10B)

1	Retained Balance	A/1	1,392,282,491.78	4,923,628,702.9 1	5,848,863,313.5 2	467,047,881.17
2	Stabilization	A/2	588,793,304.73	-	588,083,692.35	709,612.38
						-
	Others:					-
3	Abdullahi T. Umar	A/1	43,800.00	-	43,800.00	-
4	Hajiya Aishatu	A/2	12,000.00	-	12,000.00	-
5	Ado Mohammed	A/3	537,797.00	-	537,797.00	-
6	Ahmed Haruna	A/4	3,000.00	-	3,000.00	-
7	Basher Galadima	A/5	1,500.00	-	1,500.00	-
8	Mohammed Isa	A/6	30,000.00	-	30,000.00	-
9	Balarabe Isa	A/7	1,500.00	-	1,500.00	-
10	Mohammed Shehu	A/8	30,000.00	-	30,000.00	-
11	Bilki Sadiq	A/9	51,000.00	-	51,000.00	-
12	Dahir Yakasai	A/10	32,500.00	-	32,500.00	-
13	AliyuTsanyawa	A/11	5,000.00	-	5,000.00	-
14	Isyaku Ado Kibiya	A/12	15,000.00	-	15,000.00	-
15	Salisu Adamu	A/13	3,000.00	-	3,000.00	-
16	Basher Dahiru	A/14	2,000.00	-	2,000.00	-
17	Uba Hugu Ado	A/15	54,870.00	-	54,870.00	-
18	Mohammed Zakari	A/16	1,000.00	-	1,000.00	-
19	Nasidi Tafida	A/17	3,000.00	-	3,000.00	-
20	Rilwan Garba	A/18	10,384.00	-	10,384.00	-
21	Sule Yusif Tsangaya	A/19	8,000.00	-	8,000.00	-
22	Mohammed Abdullahi	A/20	8,000.00	-	8,000.00	-
23	Dauda Adamu	A/21	8,000.00	-	8,000.00	-
24	Shehu Adamu	A/22	8,000.00	-	8,000.00	-
25	Umar Zakari	A/23	8,000.00	-	8,000.00	-
26	Mairo Ali	A/24	100,000.00	-	100,000.00	-

27	Ladi Mohammed	A/25	8,000.00	8,000.00	-
28	Sani Mohammed	A/26	100,000.00	100,000.00	-
29	Iliyasu Habu	A/27	8,000.00	8,000.00	-
30	Balarabe Suleiman	A/28	33,900.00	33,900.00	-
31	Umar Surajo	A/29	12,000.00	12,000.00	-
32	Maikudi Auwalu	A/30	10,000.00	10,000.00	-
33	Garba Isa	A/31	12,000.00	12,000.00	-
34	Abdulrahman Husaini	A/32	12,000.00	12,000.00	-
35	GarbaAdamu	A/33	304,910.00	304,910.00	-
36	Garba Abdul lahiZanbir	A/34	50,000.00	50,000.00	-
37	Mohd Shettima	A/35	30,000.00	30,000.00	-
38	Tijjani Abdullahi	A/36	34,000.00	34,000.00	-
39	Dahiru Mustapha	A/37	45,000.00	45,000.00	-
40	Shefiu Idris	A/38	7,500.00	7,500.00	-
41	Suleiman Mohd	A/39	800,000.00	800,000.00	-
42	Ahmed Shehu	A/40	20,000.00	20,000.00	-
43	Lawan Ashiru	A/41	706,000.00	706,000.00	-
44	Rabiu Adamu	A/42	50,000.00	50,000.00	-
45	Saleh Mamuda	A/43	40,000.00	40,000.00	-
46	Amin Uba	A/44	20,000.00	20,000.00	-
47	Dahiru Abdu	A/45	120,000.00	120,000.00	-
48	Aminu Isa	A/46	554,000.00	554,000.00	-
49	Shukuranu Umar	A/47	370,000.00	370,000.00	-
50	Musa Yusif	A/48	7,000.00	7,000.00	-
51	Abdullahi M. Bagwai	A/49	70,000.00	70,000.00	-
52	Shuaibu Umar Zarewa	A/50	50,000.00	50,000.00	-
53	Hauna Geza	A/51	55,000.00	55,000.00	-
54	Haruna Galadima	A/52	44,000.00	44,000.00	-
55	Abubakar S. Aliyu K.	A/53	44,000.00	44,000.00	-
56	Badamasi Ibrahim	A/54	30,000.00	30,000.00	-
57	Bello Abubakar	A/55	20,000.00	20,000.00	-

58	Abdullahi M. Hassan	A/56	30,000.00		30,000.00	-
59	Mohammed Shehu	A/57	20,000.00		20,000.00	-
60	Hassan Ahmed	A/58	1,000,000.00		1,000,000.00	-
61	Mohammed Shehu	A/59	4,000,000.00		4,000,000.00	-
62	Murtala Ibrahim	A/61	2,000,000.00		2,000,000.00	-
63	Hassan Ahmed G.	A/62	500,000.00		500,000.00	-
64	Hassan Ahmed G.	A/63	800,000.00		800,000.00	-
65	ShehuYusifShehu	A/64	20,000.00		20,000.00	-
66	Mohammed Ibrahim	A/65	500,869.88		500,869.88	-
67	AlhajiUba D/Kudu	A/66	180,000.00		180,000.00	-
68	Alhaji Ali Sharif Habibu	A/68	10,876,589.00		10,876,589.00	-
69	Salisu I Kanti	A/69	350,000.00		350,000.00	-
	TOTAL		24,922,119.88		24,922,119.88	-

SCHEDULE OF DEPOSITS (NOTES 13)

	<u>Government Deposits:</u>					
	5% WHT (FIRS)	D/1	65,718,695.30	-	-	65,718,695.30
	7.5% VAT FED	D/2	84,698,841.86	-	-	84,698,841.86
	1% STAMP DUTY (BIR)	D/8B	1,075,745.75	-	-	1,075,745.75
	15% RENTED HOUSE	D/3	1,100,375.00	-	-	1,100,375.00
	P.A.Y.E	D/4	39,683,017.93	36,200,811.84	36,200,811.84	39,683,017.93
	5% WHT(BIRS)	D/9	64,175,631.99	-	-	64,175,631.99
	PENSION TRUST FUND	D/12	59,072,090.15	46,680,492.29	46,680,492.29	59,072,090.15
	1%STAMP DUTY (FIRS)	D/8A	10,492,467.76	-	-	10,492,467.76
	Sub-total		326,016,865.74	82,881,304.13	82,881,304.13	326,016,865.74
	Other Deposits 1:					
	NULGE	D/5	6,044,695.68	6,724,228.49	6,724,228.49	6,044,695.68
	10 RETENTION MONEY	D/6	5,627,659.28	-	-	5,627,659.28
	MHWU	D/7	11,463,183.03	8,513,774.64	8,513,774.64	11,463,183.03
	ANPP DUES	D/10	297,958.07	-	-	297,958.07
	BALANCE PAYMENT	D/11	3,616,058.26	-	718,500.00	2,897,558.26
	OTHERS	D/13	116,606.63	-	-	116,606.63
	NLC	D/14	86,234.26	-	-	86,234.26
	HEALTH CONTRIBUTION	D/15	-	17,448,800.00	17,448,800.00	-
	FAGGE DED	D/16	-	1,493,050.00	1,493,050.00	-
	GEZAWA DED	D/17	-	722,000.00	722,000.00	-
	NASSARAWA DED	D/19	-	6,584,145.00	6,584,145.00	-
	MOTORCYCLE	D/	-	27,786,000.00	27,786,000.00	-
	SALARY ADJUSMENT	D/	-	2,324,189.46	2,324,189.46	-
	HEALTH CONTRI POL.	D/	-	785,000.00	785,000.00	-

	KUNCHI DED	D/	-	2,000,600.00	2,000,600.00	-
	LOAN BOOK	D/		2,462,039.39	2,462,039.39	-
	CREDIT DIRECT	D/		11,704,946.73	11,704,946.73	-
	OVER PAYMENT DEDUCTION	D/		372,997.53	372,997.53	-
	17% PENSION GOVT. CONTR	D/		99,096,846.98	99,096,846.98	-
			27,252,395.21	188,018,618.22	188,737,118.22	26,533,895.21
	Sub-total		-	-	-	-
	TOTAL		353,269,260.95	270,899,922.35	271,618,422.35	352,550,760.95

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GARKO LOCAL GOVERNMENT COUNCIL



GARKO LOCAL GOVERNMENT

Kano State - Nigeria
(OFFICE OF THE EXECUTIVE CHAIRMAN)

P.M.B. 3021
Kano.

Tel:
Mobile

In case of reply please quote Reference
No: _____

Date: _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

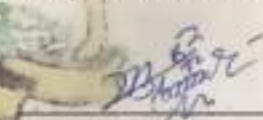


CHAIRMAN

GARKO LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:



TREASURER

GARKO LOCAL GOVT. COUNCIL

KANO STATE



GARKO LOCAL GOVERNMENT

Kano State - Nigeria
(OFFICE OF THE EXECUTIVE CHAIRMAN)

P.M.B. 3021
Kano.

Tel:
Mobile

In case of reply please quote Reference
No: _____

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

GARKO LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

GARKO LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgauditkn.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GARKO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Garko Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Garko Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

GARKO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,493,367,702.62	Local Govt Share of Statutory Allocation	1	498,227,109.31	1,057,448,143.36
1,690,625,000.00	Local Govt Share of VAT		2,273,638,336.00	1,190,340,891.40
1,283,750,000.00	Other Federally Allocated Revenue		1,587,960,391.22	681,791,647.58
65,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
1,000,000.00	Tax Revenue	2	1,231,000.00	1,857,195.04
89,378,950.59	Non Tax Revenue	3	63,361,454.56	801,500.00
7,800,000.00	Investment Income	4	1,140,200.00	921,200.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
10,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
5,000,000.00	Extraordinary Items		-	-
200,000.00	Prepayments/Arrears of Revenue		-	-
6,646,121,653.21	Total Receipts from Operating Activities (A)		4,425,558,491.09	3,221,769,084.27
	PAYMENTS:			
1,308,405,567.87	Salaries & Wages	5	1,461,987,365.67	1,140,257,873.72
488,622,518.00	Social Benefits	6	222,837,874.31	81,769,341.59
1,054,605,000.00	Overhead Cost	7	595,395,057.41	528,014,565.35
216,000,000.00	Grants & Contributions	8	251,451,697.80	104,353,933.76
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,067,633,085.87	Total Outflow from Operating Activities (B)		2,578,277,853.83	2,002,262,481.93
	Net Cashflow From Operating Activities C = (A-B)		1,847,280,637.26	1,219,506,602.34
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
631,500,000.00	Fixed Assets Procured	9	294,540,909.09	45,075,875.14
2,018,066,888.08	Construction / Provision		3,899,449,790.84	92,963,787.96
463,000,000.00	Rehabilitation / Repairs		57,161,652.68	8,940,492.60
279,834,894.38	Preservation of the Environment		-	-
-	Other Capital Project		-	-
131,141,081.65	Liabilities / Equities		6,611,000.00	2,105,700.00
3,523,542,864.11	Total Capital Expenditure = D		4,257,763,352.61	149,085,855.70
	Net Cash Flow from Investing Activities E = (C-D)		(2,410,482,715.35)	1,070,420,746.64
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(2,275,796,519.17)	919,784,573.91
	Increase/decrease in other Liability		25,547,628.12	6,000.00
	Total Movement in other cash equivalent account = G		(2,301,344,147.29)	919,778,573.91
	Total Expenditure from Financing Activities = F		(2,301,344,147.29)	919,778,573.91
	Net Cash Flow from all Activities G = (E-F)		(109,138,568.06)	150,642,172.73
	Cash & Its Equivalent as at 1/1/2024 = H		196,035,039.31	45,392,866.58
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		86,896,471.25	196,035,039.31

STATEMENT NO. 2

GARKO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	508.01
Main Account		(3,172.87)	195,987,751.27
Taj Bank		57,222,062.30	
Acces Bank		29,488,299.69	
Revenue Account		88,219.00	45,255.63
Others G. T		101,063.13	1,524.40
Total Recurrent Assets (A)	10	86,896,471.25	196,035,039.31
Non-Current Assets			
Total Investments (B)	<u>11</u>	3,161,855.51	3,161,855.51
-			
Advances	12		
Retained Balance		762,129,267.97	3,046,887,971.13
Stabilization		709,612.38	591,747,428.39
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		762,838,880.35	3,638,635,399.52
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		852,897,207.11	3,837,832,294.34
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		77,069,399.59	53,386,528.15
Others 1		37,942,362.28	36,077,605.60
Others 2		-	-
Total Deposits (E)		115,011,761.87	89,464,133.75
<i>Balance of Assets Over Liabilities (F)</i>		737,885,445.24	3,748,368,160.59
Total Liabilities (G= D+E+F)		852,897,207.11	3,837,832,294.34

STATEMENT NO. 3

GARKO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,057,448,143.36	Local Govt Share of Statutory Allocation	<u>1</u>	498,227,109.31	3,493,367,702.62		3,493,367,702.62	2,995,140,593.31
1,190,340,891.40	Local Govt Share of VAT		2,273,638,336.00	1,690,625,000.00		1,690,625,000.00	-583,013,336.00
681,791,647.58	Other Federally Allocated Revenue		1,587,960,391.22	1,283,750,000.00		1,283,750,000.00	-304,210,391.22
45,454,545.46	10% State Allocation		-	65,000,000.00		65,000,000.00	65,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,857,195.04	Tax Revenue	2	1,231,000.00	1,000,000.00		1,000,000.00	-231,000.00
801,500.00	Non Tax Revenue	3	63,361,454.56	89,378,950.59		89,378,950.59	26,017,496.03
921,200.00	Investment Income	4	1,140,200.00	7,800,000.00		7,800,000.00	6,659,800.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	5,000,000.00		5,000,000.00	5,000,000.00
-	Prepayments/Arrears of Revenue		-	200,000.00		200,000.00	200,000.00
3,221,769,084.27	Total Revenue (A)		4,425,558,491.09	6,646,121,653.21	-	6,646,121,653.21	2,220,563,162.12
	LESS EXPENDITURE:						
1,140,257,873.72	Salaries & Wages	5	1,461,987,365.67	1,308,405,567.87		1,308,405,567.87	-153,581,797.80
81,769,341.59	Social Benefits	6	222,837,874.31	488,622,518.00		488,622,518.00	265,784,643.69
528,014,565.35	Overhead Cost	7	595,395,057.41	1,054,605,000.00		1,054,605,000.00	459,209,942.59
104,353,933.76	Grants & Contributions	8	251,451,697.80	216,000,000.00		216,000,000.00	-35,451,697.80
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
2,002,262,481.93	Total Expenditure (B)		2,578,277,853.83	3,067,633,085.87	-	3,067,633,085.87	489,355,232.04
1,219,506,602.34	Operating Balance: (A - B)		1,847,280,637.26	3,578,488,567.34	-	3,578,488,567.34	1,731,207,930.08
1,219,506,602.34	Transfer to Capital Development Fund		1,847,280,637.26				

STATEMENT NO. 4

GARKO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
45,392,866.58	Opening Balance 1/1/2024		196,035,039.31				-
	Add: Revenue						-
1,219,506,602.34	Transfer from Capital Development Fund		1,847,280,637.26				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,264,899,468.92	Total Revenue		2,043,315,676.57	-	-	-	0%
	Less: Capital Expenditure						-
45,075,875.14	Fixed Assets Procured	9	294,540,909.09	631,500,000.00	631,500,000.00		47%
92,963,787.96	Construction / Provision		3,899,449,790.84	2,018,066,888.08	2,018,066,888.08		193%
8,940,492.60	Rehabilitation / Repairs		57,161,652.68	463,000,000.00	463,000,000.00		12%
-	Preservation of the Environment		-	279,834,894.38	279,834,894.38		0%
-	Other Capital Project		-	-	-		#DIV/0!
2,105,700.00	Liabilities / Equities		6,611,000.00	131,141,081.65	131,141,081.65		5%
149,085,855.70	Sub-total		4,257,763,352.61	3,523,542,864.11	3,523,542,864.11	-	121%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
149,085,855.70	Total Capital Expenditure for the year		4,257,763,352.61	3,523,542,864.11	3,523,542,864.11	-	121%
1,115,813,613.22	Closing Balance		-2,214,447,676.04	-3,523,542,864.11	-3,523,542,864.11	0.00	-1.21

SCHEDULE OF INVESTMENTS
GARKO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	Unity Bank	2,226.97
2	Jaiz Bank	477,272.50
3	Dala Building Society	2,221,977.27
4	Niger Delta Power Holding	460,378.77
	TOTAL INVESTMENTS	3,161,855.51

SCHEDULE OF ADVANCES & DEPOSITS
GARKO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance		3,046,887,971.13	4,591,207,408.26	6,875,966,111.42	762,129,267.97
2	Stabilization		591,747,428.39		591,037,816.01	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	Kano B Payee	D/1	10,765,681.24	23,650,602.28	23,650,602.28	10,765,681.24
2	National	D/2	1,331,041.16			1,331,041.16
4	8% Pension	D/3	17,010,026.40	35,584,735.07	35,584,735.07	17,010,026.40
5	Development Levy	D/4	47,700.00			47,700.00
6	Value Added Tax	D/5	12,576,256.83	14,209,168.32		26,785,425.15
7	Withholding Tax	D/6	11,655,822.52	9,473,703.12		21,129,525.64
	Sub-total		53,386,528.15	82,918,208.79	59,235,337.35	77,069,399.59
	Other Deposits 1:					
8	Wudil	D/11	273,526.00			273,526.00
9	Gaya	D/12	2,017.32			2,017.32
10	Minjibir	D/13	2,325.00			2,325.00
11	Bagwai	D/14	2,145.00			2,145.00
12	Municipal	D/15	1,550.00			1,550.00
13	D/Tofa	D/16	1,225.00			1,225.00
14	G/Malam	D/17	4,908.00			4,908.00
15	Warawa	D/18	95,886.35			95,886.35
16	T/Wada	D/19	947.79			947.79
17	D/Kudu	D/21	10,000.00			10,000.00
18	Gezawa	D/22	638,541.76			638,541.76
19	15% Tenament Agreement	D/23	814,301.00			814,301.00
20	Stamp Duty	D/31	708,233.38	1,864,756.68		2,572,990.06
21	Housing Loan	D/17	1,240.43			1,240.43
22	NULGE Union	D/18	923,532.01	5,884,581.67	5,884,581.67	923,532.01

23	MWHU Union	D/19		1,108,199.74	5,509,278.13	5,509,278.13	1,108,199.74
24	10% Retention Money	D/10		10,375,029.20			10,375,029.20
25	Balance Payment	D/24		6,489,142.03			6,489,142.03
26	Contribution Party	D/25		179,663.78			179,663.78
27	Motor Cycle	D/26		477,662.27	19,626,000.00	19,626,000.00	477,662.27
28	NULGE Rice	D/27		675,255.71			675,255.71
29	MHWU Rice	D/29		1,380,668.60			1,380,668.60
30	Cont to PDP	D/30		647,164.23			647,164.23
31	Cont to ANPP	D/31		769,780.00			769,780.00
32	Party Cont APC	D/32		50,000.00			50,000.00
33	Health Contribution	D/33		-	13,662,000.00	13,662,000.00	-
34	Motorcycle Deduction	D/34		10,301,961.00			10,301,961.00
35	D/Tofa	D/35		7,550.00			7,550.00
36	Nassarawa	D/36		135,150.00	3,457,225.00	3,457,225.00	135,150.00
37	Fagge			-	1,631,700.00	1,631,700.00	-
38	Kunchi			-	23,000.00	23,000.00	-
39	Loan book				1,175,791.61	1,175,791.61	-
40	Credit Direct				5,912,953.01	5,912,953.01	-
41	Party Contribution				2,285,049.50	2,285,049.50	-
42	Health Contribution Party				773,000.00	773,000.00	-
43	Payee Party				1,877,611.81	1,877,611.81	-
				36,077,605.60	63,682,947.41	61,818,190.73	37,942,362.28
					-		-
	Sub-total			-	-	-	-
93							
	TOTAL			89,464,133.75	146,601,156.20	121,053,528.08	115,011,761.87

GARUN MALAM LOCAL GOVERNMENT COUNCIL



GARUN MALLAM LOCAL GOVERNMENT

P.M.B. 3021
Kano - Nigeria

KANO STATE
(OFFICE OF THE EXECUTIVE CHAIRMAN)

Tel:
Mobile:

In case of reply Please quote Reference

No.

Date: 16-05-2025

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

GARUN MALLAM LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

GARUN MALLAM LOCAL GOVT. COUNCIL

KANO STATE



GARUN MALLAM LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE EXECUTIVE CHAIRMAN)

P.M.B. 3021
Kano - Nigeria

Tel:
Mobile:

In case of reply Please quote Reference

No.

Date: 16-05-2025

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

GARUN MALLAM LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

GARUN MALLAM LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.igaudlirano.org
Email: igaudlirano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GARUN MALAM LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Garun Malam Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Garun Malam Local Government Council as at 31st December, 2024. -

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

GARUN MALAM LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,389,942,342.00	Local Govt Share of Statutory Allocation	<u>1</u>	495,627,239.75	1,051,930,123.17
1,532,640,051.00	Local Govt Share of VAT		2,062,683,488.48	1,081,415,076.96
1,388,377,835.00	Other Federally Allocated Revenue		1,574,252,168.00	670,230,017.03
98,808,716.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
46,630,000.00	Tax Revenue	2	3,935,005.00	1,326,195.04
6,178,000.00	Non Tax Revenue	3	62,801,877.11	143,450.00
2,550,000.00	Investment Income	4	2,799,250.00	309,570.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
10,000.00	Aids & Grants		20,000.00	-
-	Domestic Loans/Borrowings		-	-
100,000.00	Extraordinary Items		277,300.00	-
-	Prepayments/Arrears of Revenue		-	-
6,465,236,944.00	Total Receipts from Operating Activities (A)		4,202,396,328.34	3,093,962,939.09
	PAYMENTS:			
1,245,929,918.00	Salaries & Wages	5	1,270,443,350.00	1,081,558,129.89
232,425,000.00	Social Benefits	6	295,957,141.60	68,181,818.18
1,302,278,415.00	Overhead Cost	7	1,067,138,295.31	626,353,674.94
260,000,000.00	Grants & Contributions	8	255,308,101.43	99,107,996.81
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,040,633,333.00	Total Outflow from Operating Activities (B)		2,935,452,746.98	2,023,068,387.33
	Net Cashflow From Operating Activities C = (A-B)		1,266,943,581.36	1,070,894,551.76
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
552,500,000.00	Fixed Assets Procured	9	638,970,655.54	90,298,659.11
1,134,862,446.00	Construction / Provision		3,924,773,794.81	29,632,704.11
814,000,000.00	Rehabilitation / Repairs		449,774,654.06	15,301,804.15
175,060,417.00	Preservation of the Environment		148,637,879.00	-
10,000,000.00	Other Capital Project		4,136,363.54	1,590,909.00
343,000,000.00	Liabilities / Equities		280,000,000.00	19,254,770.08
3,029,422,863.00	Total Capital Expenditure = D		5,446,293,346.95	156,078,846.45
	Net Cash Flow from Investing Activities E = (C-D)		(4,179,349,765.59)	914,815,705.31
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(4,065,452,750.50)	764,565,324.58
	Increase/decrease in other Liability		16,858,700.40	(0.00)
	Total Movement in other cash equivalent account = G		(4,082,311,450.90)	764,565,324.58
	Total Expenditure from Financing Activities = F		(4,082,311,450.90)	764,565,324.58
	Net Cash Flow from all Activities G = (E-F)		(97,038,314.69)	150,250,380.73
	Cash & Its Equivalent as at 1/1/2024 = H		186,933,455.09	36,683,074.36
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		89,895,140.40	186,933,455.09

STATEMENT NO. 2

GARUN MALAM LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash {Taj Bank}		52,500,620.00	-
Main Account		2,753.12	186,932,029.07
Project Account {GT Bank}		20,905.87	-
Revenue Account		99,620.73	-
Others {Access Bank}		37,271,240.68	1,426.02
Total Recurrent Assets (A)	10	89,895,140.40	186,933,455.09
Non-Current Assets			
Total Investments (B)	11	5,682,922.98	5,682,922.98
-			
Advances	12		
Retained Balance		613,917,513.99	4,071,766,052.39
Stabilization		709,612.38	608,313,824.48
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		614,627,126.37	4,680,079,876.87
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		710,205,189.75	4,872,696,254.94
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		81,661,412.26	64,802,711.86
Others 1		33,816,622.25	33,816,622.25
Others 2		-	-
Total Deposits (E)		115,478,034.51	98,619,334.11
<i>Balance of Assets Over Liabilities (F)</i>		594,727,155.24	4,774,076,920.83
Total Liabilities (G= D+E+F)		710,205,189.75	4,872,696,254.94

STATEMENT NO. 3

GARUN MALAM LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,051,930,123.17	Local Govt Share of Statutory Allocation	<u>1</u>	495,627,239.75	3,389,942,342.00		3,389,942,342.00	2,894,315,102.25
1,081,415,076.96	Local Govt Share of VAT		2,062,683,488.48	1,532,640,051.00		1,532,640,051.00	-530,043,437.48
670,230,017.03	Other Federally Allocated Revenue		1,574,252,168.00	1,388,377,835.00		1,388,377,835.00	-185,874,333.00
45,454,545.46	10% State Allocation		-	98,808,716.00		98,808,716.00	98,808,716.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,326,195.04	Tax Revenue	2	3,935,005.00	46,630,000.00		46,630,000.00	42,694,995.00
143,450.00	Non Tax Revenue	3	62,801,877.11	6,178,000.00		6,178,000.00	-56,623,877.11
309,570.00	Investment Income	4	2,799,250.00	2,550,000.00		2,550,000.00	-249,250.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		20,000.00	10,000.00		10,000.00	-10,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		277,300.00	100,000.00		100,000.00	-177,300.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,093,962,939.09	Total Revenue (A)		4,202,396,328.34	6,465,236,944.00	-	6,465,236,944.00	2,262,840,615.66
	LESS EXPENDITURE:						
1,081,558,129.89	Salaries & Wages	5	1,270,443,350.00	1,245,929,918.00		1,245,929,918.00	-24,513,432.00
68,181,818.18	Social Benefits	6	295,957,141.60	232,425,000.00		232,425,000.00	-63,532,141.60
626,353,674.94	Overhead Cost	7	1,067,138,295.31	1,302,278,415.00		1,302,278,415.00	235,140,119.69
99,107,996.81	Grants & Contributions	8	255,308,101.43	260,000,000.00		260,000,000.00	4,691,898.57
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
2,023,068,387.33	Total Expenditure (B)		2,935,452,746.98	3,040,633,333.00	-	3,040,633,333.00	105,180,586.02
1,070,894,551.76	Operating Balance: (A - B)		1,266,943,581.36	3,424,603,611.00	-	3,424,603,611.00	2,157,660,029.64
1,070,894,551.76	Transfer to Capital Development Fund		1,266,943,581.36				

STATEMENT NO. 4

GARUN MALAM LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
36,683,074.36	Opening Balance 1/1/2024		186,933,455.09				-
	Add: Revenue						-
1,070,894,551.76	Transfer from Capital Development Fund		1,266,943,581.36				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,107,577,626.12	Total Revenue		1,453,877,036.45	-	-	-	0%
							-
	Less: Capital Expenditure						-
90,298,659.11	Fixed Assets Procured	9	638,970,655.54	552,500,000.00	552,500,000.00		116%
29,632,704.11	Construction / Provision		3,924,773,794.81	1,134,862,446.00	1,134,862,446.00		346%
15,301,804.15	Rehabilitation / Repairs		449,774,654.06	814,000,000.00	814,000,000.00		55%
-	Preservation of the Environment		148,637,879.00	175,060,417.00	175,060,417.00		85%
1,590,909.00	Other Capital Project		4,136,363.54	10,000,000.00	10,000,000.00		41%
19,254,770.08	Liabilities / Equities		280,000,000.00	343,000,000.00	343,000,000.00		82%
156,078,846.45	Sub-total		5,446,293,346.95	3,029,422,863.00	3,029,422,863.00	-	180%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
156,078,846.45	Total Capital Expenditure for the year		5,446,293,346.95	3,029,422,863.00	3,029,422,863.00	-	180%
							-
951,498,779.67	Closing Balance		-3,992,416,310.50	-3,029,422,863.00	-3,029,422,863.00	0.00	-1.80

SCHEDULE OF INVESTMENTS
GARUN MALAM LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	3,740.04
2	JAIZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	ASHAKA CEMENT	1,232,754.40
5	NIGER DELTA POWER HOLDING CO.	460,378.77
6	INVESTMENT IN	1,286,800.00
	TOTAL INVESTMENTS	5,682,922.98

SCHEDULE OF ADVANCES & DEPOSITS
GARUN MALLAM LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance	A/1	4,071,766,052.40	4,304,656,711.00	7,762,505,249.41	613,917,513.99
2	Stabilization	A/2	608,313,824.48	-	607,604,212.10	709,612.38
						-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	Appeal found	D/1	1,367.00	450,000.00	-	451,367.00
2	PAYE	D/2	14,279,843.64	30,442,849.59	30,442,849.59	14,279,843.64
4	8% Pension Contribution	D/4	11,615,837.69	32,628,887.27	32,628,887.27	11,615,837.69
5	With Holding Tax	D/5	19,342,025.37	6,576,562.62	-	25,918,587.99
6	VAT	D/6	16,571,322.82	8,587,180.39	-	25,158,503.21
7	STAMP DUTY	D/19	2,992,315.34	1,244,957.39	-	4,237,272.73
	Sub-total		64,802,711.86	79,930,437.26	63,071,736.86	81,661,412.26
	Other Deposits 1:					
8	NULGE	D/3	2,072,463.87	3,553,661.41	3,553,661.41	2,072,463.87
9	M.H.W.U	D/10	11,319,034.04	7,600,533.75	7,600,533.75	11,319,034.04
10	10% Retention Money	D/7	11,644,445.94	-	-	11,644,445.94
11	Abdulhamid Rimi	D/8	78,000.00	-	-	78,000.00
12	Balance Payment	D/11	6,413,423.54	-	-	6,413,423.54
13	Health contribution	D/9	-	11,517,400.00	11,517,400.00	-
14	PARTY Contribution	D/12	1,466,975.19	2,346,866.07	2,346,866.07	1,466,975.19
15	NULGE Loan repayment	D/13	37,340.00	-	-	37,340.00
16	UNION LOAN	D/14	34,666.67	-	-	34,666.67
17	Dahiru Dandabo	D/15	38,250.00	-	-	38,250.00
18	MHWN Bank Loan	D/18	689,023.00	-	-	689,023.00

19	Muhd Adamu Y/Gwada	D/21	23,000.00	-	-	23,000.00
20	Kunchi	D/	-	178,000.00	178,000.00	-
21	Nassarawa	D/	-	5,261,000.00	5,261,000.00	-
22	Motorcycle	D/	-	13,121,750.00	13,121,750.00	-
23	Health contribution Politian	D/	-	789,000.00	789,000.00	-
24	Fagge	D/		3,160,240.00	3,160,240.00	-
25	Minjibir	D/		32,000.00	32,000.00	-
26	D/Tofa	D/		22,100.00	22,100.00	-
27	WARAWA DEDUCTION	D/		30,000.00	30,000.00	-
28	CREDIT DIRECT	D/		7,391,031.01	7,391,031.01	-
29	OVER PAYMENT	D/		178,135.00	178,135.00	-
30	LOAN BOOK DEDUCTION	D/		190,945.32	190,945.32	-
31	SALARY ADJUSTMENT	D/		560,000.00	560,000.00	-
32	PAYEE POLITICAL	D/		1,877,611.81	1,877,611.81	-
			33,816,622.25	57,810,274.37	47,582,551.23	33,816,622.25
33				-		-
	Sub-total		-	-	-	-
	TOTAL		98,619,334.11	137,740,711.63	110,654,288.09	115,478,034.51

GAYA LOCAL GOVERNMENT COUNCIL



GAYA LOCAL GOVERNMENT COUNCIL
KANO STATE

PMB, 3021
Kano-Nigeria

*In case of reply please quote reference
No.*

Tel:
Mobile

Date:-----

STATEMENT OF ACCOUNTING POLICY

The General purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS). And the other applicable standards as may be defined by the fiscal responsibility commission (FRC) and the financial reporting Council of Nigeria. The compliance include Note to the accounts.

In addition the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regard,

CHAIRMAN
GAYA LOCAL GOVERNMENT
KANO STATE

TREASURER
GAYA LOCAL GOVERNMENT
KANO STATE

GAYA LOCAL GOVERNMENT COUNCIL
KANO STATE

PMB, 3021
Kano-Nigeria

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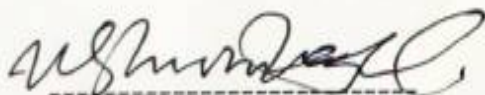
RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with General Accepted Accounting Practice (GAAP) and are presented in the new format of General purpose Financial Statement (GPFS) Using International Public Sector Accounting Standard (IPSAS Cash) and a standardized chart of account (COA)


The treasurer is responsible for establishing and maintaining an adequate system of internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024.

Best Regard,



CHAIRMAN
GAYA LOCAL GOVERNMENT
KANO STATE



TREASURER
GAYA LOCAL GOVERNMENT
KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgauditkano.ng.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GAYA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Gaya Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Gaya Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO

2024
1446 AH


Ahmad Tijjani Abdullahi CHA
AUDITOR GENERAL

STATEMENT NO. 1

GAYA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,365,380,199.00	Local Govt Share of Statutory Allocation	<u>1</u>	535,659,479.98	1,136,895,427.80
1,885,690,805.00	Local Govt Share of VAT		2,450,248,710.86	1,281,533,054.79
1,480,821,954.00	Other Federally Allocated Revenue		1,693,140,330.07	732,787,352.12
70,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		94,794,351.15	243,153,961.43
470,000.00	Tax Revenue	2	-	1,306,195.04
106,911,000.00	Non Tax Revenue	3	60,672,330.00	4,149,292.60
2,250,000.00	Investment Income	4	981,200.00	1,207,260.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
5,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
-	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
6,916,523,958.00	Total Receipts from Operating Activities (A)		4,835,496,402.06	3,446,487,089.24
	PAYMENTS:			
2,050,123,508.04	Salaries & Wages	5	1,898,493,114.91	1,581,780,567.91
232,982,674.00	Social Benefits	6	163,503,119.39	71,989,647.18
1,098,017,407.00	Overhead Cost	7	1,013,149,701.52	501,119,302.06
213,833,333.00	Grants & Contributions	8	178,794,838.37	83,328,016.72
-	Subsidies General		-	-
-	Domestic Interest/Discount		-	147,866,767.51
-	Transfer to other Fund		-	-
3,594,956,922.04	Total Outflow from Operating Activities (B)		3,253,940,774.19	2,386,084,301.38
	Net Cashflow From Operating Activities C = (A-B)		1,581,555,627.87	1,060,402,787.86
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
554,000,000.00	Fixed Assets Procured	9	201,255,454.54	59,335,026.48
1,592,067,154.00	Construction / Provision		1,648,360,303.25	56,911,408.59
620,000,000.00	Rehabilitation / Repairs		-	25,348,204.12
105,000,000.00	Preservation of the Environment		-	-
10,000,000.00	Other Capital Project		-	-
391,545,697.00	Liabilities / Equities		-	125,551,499.54
3,272,612,851.00	Total Capital Expenditure = D		1,849,615,757.79	267,146,138.73
	Net Cash Flow from Investing Activities E = (C-D)		(268,060,129.92)	793,256,649.13
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(399,517,639.38)	129,320,344.15
	Increase/decrease in other Liability		(105,461,681.92)	(534,615,960.83)
	Total Movement in other cash equivalent account = G		(294,055,957.46)	663,936,304.98
	Total Expenditure from Financing Activities = F		(294,055,957.46)	663,936,304.98
	Net Cash Flow from all Activities G = (E-F)		25,995,827.54	129,320,344.15
	Cash & Its Equivalent as at 1/1/2024 = H		169,830,028.07	40,509,683.92
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		195,825,855.61	169,830,028.07

STATEMENT NO. 2

GAYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	
Main Account		84,570,912.23	169,391,822.11
Project Account		7,948.40	-
Revenue Account		2,989,739.19	249,471.69
Others (Access)		53,651,255.79	188,734.27
TAJ Bank (Fertilizer)		54,606,000.00	-
Total Recurrent Assets (A)	10	195,825,855.61	169,830,028.07
Non-Current Assets			
Total Investments (B)	<u>11</u>	3,661,415.94	3,661,415.94
-			
Advances	12		
Retained Balance		183,705,150.89	-
Stabilization		709,612.38	583,932,402.65
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		184,414,763.27	583,932,402.65
<i>Balance of Liabilities Over Assets (D)</i>		77,161,650.31	
Total Assets (D= A+B+C+D)		461,063,685.13	757,423,846.66
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		77,834,186.56	89,267,899.09
Others 1		33,891,129.05	33,124,747.30
Others 2			94,794,351.14
Total Deposits (E)		111,725,315.61	217,186,997.53
<i>Balance of Assets Over Liabilities (F)</i>		349,338,369.52	540,236,849.13
Total Liabilities (G= D+E+F)		461,063,685.13	757,423,846.66

STATEMENT NO. 3

GAYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,136,895,427.80	Local Govt Share of Statutory Allocation	<u>1</u>	535,659,479.98	3,365,380,199.00		3,365,380,199.00	2,829,720,719.02
1,281,533,054.79	Local Govt Share of VAT		2,450,248,710.86	1,885,690,805.00		1,885,690,805.00	-564,557,905.86
732,787,352.12	Other Federally Allocated Revenue		1,693,140,330.07	1,480,821,954.00		1,480,821,954.00	-212,318,376.07
45,454,545.46	10% State Allocation		-	70,000,000.00		70,000,000.00	70,000,000.00
243,153,961.43	Other Capital Receipts		94,794,351.15	-		-	-94,794,351.15
1,306,195.04	Tax Revenue	2	-	470,000.00		470,000.00	470,000.00
4,149,292.60	Non Tax Revenue	3	60,672,330.00	106,911,000.00		106,911,000.00	46,238,670.00
1,207,260.00	Investment Income	4	981,200.00	2,250,000.00		2,250,000.00	1,268,800.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	5,000,000.00		5,000,000.00	5,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,446,487,089.24	Total Revenue (A)		4,835,496,402.06	6,916,523,958.00	-	6,916,523,958.00	2,081,027,555.94
	LESS EXPENDITURE:						
1,581,780,567.91	Salaries & Wages	5	1,898,493,114.91	2,050,123,508.04		2,050,123,508.04	151,630,393.13
71,989,647.18	Social Benefits	6	163,503,119.39	232,982,674.00		232,982,674.00	69,479,554.61
501,119,302.06	Overhead Cost	7	1,013,149,701.52	1,098,017,407.00		1,098,017,407.00	84,867,705.48
83,328,016.72	Grants & Contributions	8	178,794,838.37	213,833,333.00		213,833,333.00	35,038,494.63
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		-	-	0	0	0.00
-	Transfer to other Fund		-	-	0	0	0.00
2,386,084,301.38	Total Expenditure (B)		3,253,940,774.19	3,594,956,922.04	-	3,594,956,922.04	341,016,147.85
1,060,402,787.86	Operating Balance: (A - B)		1,581,555,627.87	3,321,567,035.96	-	3,321,567,035.96	1,740,011,408.09
1,060,402,787.86	Transfer to Capital Development Fund		1,581,555,627.87				

STATEMENT NO. 4

GAYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
40,509,683.92	Opening Balance 1/1/2024		169,830,028.07				-
	Add: Revenue						-
1,060,402,787.86	Transfer from Capital Development Fund		1,581,555,627.87				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,100,912,471.78	Total Revenue		1,751,385,655.94	-	-	-	0%
	Less: Capital Expenditure						-
59,335,026.48	Fixed Assets Procured	9	201,255,454.54	554,000,000.00	554,000,000.00		36%
56,911,408.59	Construction / Provision		1,648,360,303.25	1,592,067,154.00	1,592,067,154.00		104%
25,348,204.12	Rehabilitation / Repairs		-	620,000,000.00	620,000,000.00		0%
-	Preservation of the Environment		-	105,000,000.00	105,000,000.00		0%
-	Other Capital Project		-	10,000,000.00	10,000,000.00		0%
125,551,499.54	Liabilities / Equities		-	391,545,697.00	391,545,697.00		0%
267,146,138.73	Sub-total		1,849,615,757.79	3,272,612,851.00	3,272,612,851.00	-	57%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
267,146,138.73	Total Capital Expenditure for the year		1,849,615,757.79	3,272,612,851.00	3,272,612,851.00	-	57%
833,766,333.05	Closing Balance		-98,230,101.85	-3,272,612,851.00	-3,272,612,851.00	0.00	-0.57

SCHEDULE OF INVESTMENTS
GAYA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	Unity Bank	1,787.40
2	Jaiz Bank	477,272.50
3	Dala Building Society	2,221,977.27
4	Urban	500,000.00
5	Niger Delta Power	460,378.77
	TOTAL INVESTMENTS	3,661,415.94

SCHEDULE OF ADVANCES & DEPOSITS
GAYA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			(94,794,351.14)	4,855,828,547.84	4,577,329,045.81	183,705,150.89
2	Stabilization			583,932,402.65	-	583,222,790.27	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	1% Tax on Rent			10,536,660.27	-	-	10,536,660.27
2	Payee			632,500.00	44,405,800.66	44,405,800.66	632,500.00
4	NULGE			6,946,253.48	7,363,644.93	7,363,644.93	6,946,253.48
5	VAT			21,527,085.34	156,801.67	11,590,514.20	10,093,372.81
6	8% Pension			49,625,400.00	56,145,117.16	56,145,117.16	49,625,400.00
	Sub-total			89,267,899.09	108,071,364.42	119,505,076.95	77,834,186.56
	Other Deposits 1:						
7	MHWU			632,500.00	11,251,020.29	11,251,020.29	632,500.00
8	10% Retention Money			(5,266,999.49)	-	-	(5,266,999.49)
9	MHWU Union			112,805.00	-	-	112,805.00
10	WHT (FIRS)			11,641,634.08	6,370,261.74	5,724,786.93	12,287,108.89
11	Balance Payment			7,204,652.40	-	-	7,204,652.40
12	Party Contribution			2,853,385.69	3,247,983.04	3,247,983.04	2,853,385.69
13	1% Stamp duty			5,284,589.09	1,274,052.39	1,153,145.45	5,405,496.03
14	Others			4,202,927.84	-	-	4,202,927.84
15	Nassarawa LG			3,026,667.00	22,913,391.00	22,913,391.00	3,026,667.00
16	Fagge			579,200.00	545,300.00	545,300.00	579,200.00
17	Fagge 02			-	1,148,750.00	1,148,750.00	-
18	Fagge 03			-	1,328,000.00	1,328,000.00	-
19	Motor Cycle Loan			-	25,410,750.00	25,410,750.00	-
20	Motor Cycle Loan 03			-	36,500.00	36,500.00	-
21	Motor Cycle Loan 04			-	2,628,000.00	2,628,000.00	-
22	Warawa LG			2,853,385.69	-	-	2,853,385.69
23	Health Contribution			-	19,766,800.00	19,766,800.00	-

24	Over Payment		-	317,848.35	317,848.35	-
25	Kunchi		-	2,296,400.00	2,296,400.00	-
26	Dawakin Tofa		-	772,000.00	772,000.00	-
27	Credit Direct		-	14,979,106.70	14,979,106.70	-
28	Loan Book		-	2,683,111.11	2,683,111.11	-
29	Health Contribution (Politicians)		-	1,057,000.00	1,057,000.00	-
30	Payee (Politicians)		-	2,626,016.29	2,626,016.29	-
			33,124,747.30	120,652,290.91	119,885,909.16	33,891,129.05
				-		-
	Sub-total		-	-	-	-
93						
	TOTAL		122,392,646.39	228,723,655.33	239,390,986.11	111,725,315.61

GEZAWA LOCAL GOVERNMENT COUNCIL



GEZAWA LOCAL GOVERNMENT

KANO STATE
(OFFICE OF THE EXECUTIVE CHAIRMAN)

08167569599
08083779444

In case of reply please
quote Reference

No: _____

Gezawa Local Government
Secretariat
Kabo State

Date: _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

GEZAWA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

GEZAWA LOCAL GOVT. COUNCIL

KANO STATE



GEZAWA LOCAL GOVERNMENT

KANO STATE
(OFFICE OF THE EXECUTIVE CHAIRMAN)

08167569599
08083779444

In case of reply please
quote Reference

No: _____

Gezawa Local Government
Secretariat
Kabo State

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

GEZAWA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

GEZAWA LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.iganditkano.org
Email: iganditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GEZAWA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Gezawa Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Gezawa Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

GEZAWA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
5,662,314,920.00	Local Govt Share of Statutory Allocation	1	611,685,992.58	1,298,255,766.12
1,988,218,983.00	Local Govt Share of VAT		2,821,907,260.98	1,473,437,676.73
955,898,677.00	Other Federally Allocated Revenue		1,907,182,164.19	836,884,455.83
90,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
80,435,100.00	Tax Revenue	2	35,538,000.00	13,307,695.04
101,747,380.00	Non Tax Revenue	3	92,906,720.13	5,525,000.00
9,000,000.00	Investment Income	4	7,244,800.00	8,658,000.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
-	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
8,887,615,060.00	Total Receipts from Operating Activities (A)		5,476,464,937.88	3,924,677,100.61
	PAYMENTS:			
3,058,121,838.00	Salaries & Wages	5	2,492,756,853.94	1,879,036,393.03
194,500,000.00	Social Benefits	6	192,202,842.56	68,181,818.18
717,697,114.00	Overhead Cost	7	944,743,669.63	367,866,078.31
240,100,000.00	Grants & Contributions	8	216,404,557.08	165,433,338.92
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
4,210,418,952.00	Total Outflow from Operating Activities (B)		3,892,713,781.85	2,628,384,395.95
	Net Cashflow From Operating Activities C = (A-B)		1,583,751,156.03	1,296,292,704.66
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
926,717,689.00	Fixed Assets Procured	9	231,058,902.31	13,636,363.63
2,224,085,234.00	Construction / Provision		1,472,097,198.74	91,132,044.92
779,456,804.00	Rehabilitation / Repairs		301,510,652.98	120,602,295.50
362,829,882.00	Preservation of the Environment		98,786,184.71	111,668,803.96
7,158,826.00	Other Capital Project		-	-
178,500,840.00	Liabilities / Equities		121,830,170.42	228,744,045.99
4,478,749,275.00	Total Capital Expenditure = D		2,225,283,109.16	565,783,554.00
	Net Cash Flow from Investing Activities E = (C-D)		(641,531,953.13)	730,509,150.66
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(595,040,640.07)	473,681,122.79
	Increase/decrease in other Liability		534,920.07	(107,519,152.85)
	Total Movement in other cash equivalent account = G		(595,575,560.14)	581,200,275.64
	Total Expenditure from Financing Activities = F		(595,575,560.14)	581,200,275.64
	Net Cash Flow from all Activities G = (E-F)		(45,956,392.99)	149,308,875.02
	Cash & Its Equivalent as at 1/1/2024 = H		189,793,632.76	40,484,757.74
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		143,837,239.77	189,793,632.76

STATEMENT NO. 2

GEZAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	
Main Account		26,065,205.23	182,512,029.87
Project Account G.T		100,862.12	
Revenue Account		205,970.92	101,868.17
Others Access		62,855,651.50	7,179,734.72
Taj Bank (fertilizer)		54,609,550.00	
Total Recurrent Assets (A)	10	143,837,239.77	189,793,632.76
Non-Current Assets			
Total Investments (B)	<u>11</u>	6,074,707.16	6,074,707.16
-			
Advances	12		
Retained Balance		332,219,195.16	324,372,247.77
Stabilization		709,612.38	603,597,199.84
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		332,928,807.54	927,969,447.61
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		482,840,754.47	1,123,837,787.53
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		163,717,032.12	163,182,712.05
Others 1		15,472,982.76	15,472,382.76
Others 2		-	-
Total Deposits (E)		179,190,014.88	178,655,094.81
<i>Balance of Assets Over Liabilities (F)</i>		303,650,739.59	945,182,692.72
Total Liabilities (G= D+E+F)		482,840,754.47	1,123,837,787.53

STATEMENT NO. 3

GEZAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,298,255,766.12	Local Govt Share of Statutory Allocation	1	611,685,992.58	5,662,314,920.00		5,662,314,920.00	5,050,628,927.42
1,473,437,676.73	Local Govt Share of VAT		2,821,907,260.98	1,988,218,983.00		1,988,218,983.00	-833,688,277.98
836,884,455.83	Other Federally Allocated Revenue		1,907,182,164.19	955,898,677.00		955,898,677.00	-951,283,487.19
45,454,545.46	10% State Allocation		-	90,000,000.00		90,000,000.00	90,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
13,307,695.04	Tax Revenue	2	35,538,000.00	80,435,100.00		80,435,100.00	44,897,100.00
5,525,000.00	Non Tax Revenue	3	92,906,720.13	101,747,380.00		101,747,380.00	8,840,659.87
8,658,000.00	Investment Income	4	7,244,800.00	9,000,000.00		9,000,000.00	1,755,200.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursment		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,924,677,100.61	Total Revenue (A)		5,476,464,937.88	8,887,615,060.00	-	8,887,615,060.00	3,411,150,122.12
	LESS EXPENDITURE:						
1,879,036,393.03	Salaries & Wages	5	2,492,756,853.94	3,058,121,838.00		3,058,121,838.00	565,364,984.06
68,181,818.18	Social Benefits	6	192,202,842.56	194,500,000.00		194,500,000.00	2,297,157.44
367,866,078.31	Overhead Cost	7	944,743,669.63	717,697,114.00		717,697,114.00	-227,046,555.63
165,433,338.92	Grants & Contributions	8	216,404,557.08	240,100,000.00		240,100,000.00	23,695,442.92
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
2,628,384,395.95	Total Expenditure (B)		3,892,713,781.85	4,210,418,952.00	-	4,210,418,952.00	317,705,170.15
1,296,292,704.66	Operating Balance: (A - B)		1,583,751,156.03	4,677,196,108.00	-	4,677,196,108.00	3,093,444,951.97
1,296,292,704.66	Transfer to Capital Development Fund		1,583,751,156.03				

STATEMENT NO. 4

GEZAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
40,484,757.74	Opening Balance 1/1/2024		189,793,632.76				-
	Add: Revenue						-
1,296,292,704.66	Transfer from Capital Development Fund		1,583,751,156.03				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,336,777,462.40	Total Revenue		1,773,544,788.79	-	-	-	0%
	Less: Capital Expenditure						-
13,636,363.63	Fixed Assets Procured	9	231,058,902.31	926,717,689.00	926,717,689.00		25%
91,132,044.92	Construction / Provision		1,472,097,198.74	2,224,085,234.00	2,224,085,234.00		66%
120,602,295.50	Rehabilitation / Repairs		301,510,652.98	779,456,804.00	779,456,804.00		39%
111,668,803.96	Preservation of the Environment		98,786,184.71	362,829,882.00	362,829,882.00		27%
-	Other Capital Project		-	7,158,826.00	7,158,826.00		0%
228,744,045.99	Liabilities / Equities		121,830,170.42	178,500,840.00	178,500,840.00		68%
565,783,554.00	Sub-total		2,225,283,109.16	4,478,749,275.00	4,478,749,275.00	-	50%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
565,783,554.00	Total Capital Expenditure for the year		2,225,283,109.16	4,478,749,275.00	4,478,749,275.00	-	50%
770,993,908.40	Closing Balance		-451,738,320.37	-4,478,749,275.00	-4,478,749,275.00	0.00	-0.50

SCHEDULE OF INVESTMENTS
GEZAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	2,203.20
2	URBAN DEVELOPMENT BANK	500,000.00
3	JA'IZ BANK	477,272.50
4	DALA BUILDING SOCIETY	2,221,977.27
5	NIGER DELTA POWER HOLDING	460,378.77
6	INVESTMENT IN	2,412,875.42
	TOTAL INVESTMENTS	6,074,707.16

SCHEDULE OF ADVANCES & DEPOSITS
GEZAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance		324,372,247.77	5,400,184,097.55	5,392,337,150.16	332,219,195.16
2	Stabilization		603,597,199.84		602,887,587.46	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	<u>Government Deposits:</u>					
1	5% TAX	D/1	20,124,097.44	5,775,940.18	5,241,620.11	20,658,417.51
2	PAYEE	D/3	44,260,590.65	52,068,105.06	52,068,105.06	44,260,590.65
4	VAT	D/7	32,872,110.64			32,872,110.64
5	8% PENSION	D/15	60,637,010.66	67,282,451.74	67,282,451.74	60,637,010.66
6	STAMP DUTY	D/5	5,288,902.66	1,153,140.00	1,153,140.00	5,288,902.66
	Sub-total		163,182,712.05	126,279,636.98	125,745,316.91	163,717,032.12
	<u>Other Deposits 1:</u>					
7	NULGE	D/2	14,987.60	8,979,046.12	8,979,046.12	14,987.60
8	MHWU	D/4	4,284,505.05	13,249,424.83	13,249,424.83	4,284,505.05
9	LOAN NULGE	D/10	1,650.00			1,650.00
10	RETENTION	D/22	1,897,520.13			1,897,520.13
11	BALANCE PAYMENT	D/49	8,721,121.78			8,721,121.78
12	PARTY CONTRIBUTION	D/				-
13	WHT AA	D/23	553,198.20			553,198.20
14	NASSARAWA			8,381,990.00	8,381,990.00	-
15	FAGGE			8,631,750.00	8,631,750.00	-
16	D/TOFA			1,495,100.00	1,495,100.00	-
17	GEZAWA			16,946,500.00	16,946,500.00	-
18	UNGOGO					-
19	WARAWA			27,700.00	27,700.00	-

20	HEALTH CONTRIBUTION			24,719,600.00	24,719,600.00	-
21	PARTY CONTRIBUTION			2,334,701.20	2,334,701.20	-
22	MOTORCYCLE			25,140,300.00	25,140,300.00	-
23	KUNCHI			203,000.00	203,000.00	-
24	OVER PAYMENT			609,437.00	609,437.00	-
25	DAMBATTA			9,500.00	9,500.00	-
26	MUNJIBIR			43,000.00	43,000.00	-
27	CREDIT DIRECT			12,412,208.37	12,412,208.37	-
28	LOAN BOOK			2,382,923.72	2,382,923.72	-
29	17% PENSION			142,892,401.53	142,892,401.53	-
30	HEALTH CONTRIBUTION PARTY			789,000.00	789,000.00	-
31	PAYEE PARTY			1,899,443.38	1,899,443.38	-
			15,472,982.76	271,147,026.15	271,147,026.15	15,472,982.76
				-		-
	Sub-total		-	-	-	-
93						
	TOTAL		178,655,694.81	397,426,663.13	396,892,343.06	179,190,014.88

GHARI LOCAL GOVERNMENT COUNCIL



GHARI LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE EXECUTIVE CHAIRMAN)

P. M. B 3021

KANO – NIGERIA

In Case of Reply Quote Reference

NO: _____

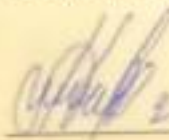
STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:



26-5-2025

CHAIRMAN

GHARI LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:



TREASURER

GHARI LOCAL GOVT. COUNCIL

KANO STATE



GHARI LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE EXECUTIVE CHAIRMAN)

P. M. B 3021

KANO – NIGERIA

In Case of Reply Quote Reference

NO: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

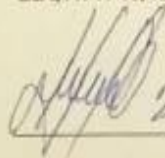
These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

 26-5-2025

CHAIRMAN

GHARI LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:



TREASURER

GHARI LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgauditkano.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024


**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GHARI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Ghari Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Ghari Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

GHARI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
4,590,193,953.11	Local Govt Share of Statutory Allocation	<u>1</u>	487,193,174.23	1,022,888,981.44
1,372,040,993.96	Local Govt Share of VAT		2,052,553,565.86	1,068,449,860.26
1,214,822,780.59	Other Federally Allocated Revenue		1,537,075,989.79	653,181,334.58
69,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
1,150,000.00	Tax Revenue	2	-	1,306,195.04
93,709,617.16	Non Tax Revenue	3	58,546,771.00	152,500.00
10,137,250.00	Investment Income	4	2,184,930.00	1,737,100.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
1,000,000.00	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
7,352,054,594.82	Total Receipts from Operating Activities (A)		4,137,554,430.88	3,036,324,478.21
	PAYMENTS:			
1,487,199,656.73	Salaries & Wages	5	1,543,608,513.26	1,266,753,369.52
350,493,448.00	Social Benefits	6	174,735,000.10	68,181,818.18
1,515,873,099.52	Overhead Cost	7	743,806,723.93	616,557,538.34
281,300,000.00	Grants & Contributions	8	104,995,054.88	154,831,189.52
-	Subsidies General		-	-
-	Domestic Interest/Discount		-	147,866,767.51
-	Transfer to other Fund		-	-
3,634,866,204.25	Total Outflow from Operating Activities (B)		2,567,145,292.17	2,254,190,683.07
	Net Cashflow From Operating Activities C = (A-B)		1,570,409,138.71	782,133,795.14
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
310,159,090.11	Fixed Assets Procured	9	317,248,424.28	10,930,000.00
2,071,162,448.09	Construction / Provision		1,604,466,668.91	69,853,610.71
816,750,000.00	Rehabilitation / Repairs		819,005,512.64	45,000,000.00
107,000,000.00	Preservation of the Environment		25,000,000.00	-
10,000,000.00	Other Capital Project		-	-
467,287,115.73	Liabilities / Equities		78,242,537.71	176,467,329.00
3,782,358,653.93	Total Capital Expenditure = D		2,843,963,143.54	302,250,939.71
	Net Cash Flow from Investing Activities E = (C-D)		(1,273,554,004.83)	479,882,855.43
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(1,172,973,333.70)	356,940,577.05
	Increase/decrease in other Liability		(72,000.00)	
	Total Movement in other cash equivalent account = G		(1,172,901,333.70)	356,940,577.05
	Total Expenditure from Financing Activities = F		(1,172,901,333.70)	356,940,577.05
	Net Cash Flow from all Activities G = (E-F)		(100,652,671.13)	122,942,278.38
	Cash & Its Equivalent as at 1/1/2024 = H		193,894,984.46	70,952,706.08
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		93,242,313.33	193,894,984.46

STATEMENT NO. 2

GHARI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	
Main Account		1,413,359.62	193,880,453.12
Project Account			
Revenue Account		694,778.41	4,408.02
GT BANK		116,016.12	10,123.32
TAJ BANK		56,239,771.00	
ACCESS BANK		34,778,388.18	
Total Recurrent Assets (A)	10	93,242,313.33	193,894,984.46
Non-Current Assets			
Total Investments (B)	<u>11</u>	3,161,415.89	3,161,415.94
-			
Advances	12		
Retained Balance		188,954,105.39	796,755,886.90
Stabilization		709,612.38	565,881,164.52
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		189,663,717.77	1,362,637,051.42
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		286,067,446.99	1,559,693,451.82
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		90,296,235.44	90,368,235.44
Others 1		15,170,256.94	15,170,256.94
Others 2		-	-
Total Deposits (E)		105,466,492.38	105,538,492.38
<i>Balance of Assets Over Liabilities (F)</i>		180,600,954.61	
Total Liabilities (G= D+E+F)		286,067,446.99	105,538,492.38

STATEMENT NO. 3

GHARI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,022,888,981.44	Local Govt Share of Statutory Allocation	<u>1</u>	487,193,174.23	4,590,193,953.11		4,590,193,953.11	4,103,000,778.88
1,068,449,860.26	Local Govt Share of VAT		2,052,553,565.86	1,372,040,993.96		1,372,040,993.96	-680,512,571.90
653,181,334.58	Other Federally Allocated Revenue		1,537,075,989.79	1,214,822,780.59		1,214,822,780.59	-322,253,209.20
45,454,545.46	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,306,195.04	Tax Revenue	2	-	1,150,000.00		1,150,000.00	1,150,000.00
152,500.00	Non Tax Revenue	3	58,546,771.00	93,709,617.16		93,709,617.16	35,162,846.16
1,737,100.00	Investment Income	4	2,184,930.00	10,137,250.00		10,137,250.00	7,952,320.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,036,324,478.21	Total Revenue (A)		4,137,554,430.88	7,352,054,594.82	-	7,352,054,594.82	3,214,500,163.94
	LESS EXPENDITURE:						
1,266,753,369.52	Salaries & Wages	5	1,543,608,513.26	1,487,199,656.73		1,487,199,656.73	-56,408,856.53
68,181,818.18	Social Benefits	6	174,735,000.10	350,493,448.00		350,493,448.00	175,758,447.90
616,557,538.34	Overhead Cost	7	743,806,723.93	1,515,873,099.52		1,515,873,099.52	772,066,375.59
154,831,189.52	Grants & Contributions	8	104,995,054.88	281,300,000.00		281,300,000.00	176,304,945.12
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		-	-	0	0	0.00
-	Transfer to other Fund		-	-	0	0	0.00
2,254,190,683.07	Total Expenditure (B)		2,567,145,292.17	3,634,866,204.25	-	3,634,866,204.25	1,067,720,912.08
782,133,795.14	Operating Balance: (A - B)		1,570,409,138.71	3,717,188,390.57	-	3,717,188,390.57	2,146,779,251.86
782,133,795.14	Transfer to Capital Development Fund		1,570,409,138.71				

STATEMENT NO. 4

GHARI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performanc e on Budget (%)
70,952,706.08	Opening Balance 1/1/2024		193,894,984.46				-
	Add: Revenue						-
782,133,795.14	Transfer from Capital Development Fund		1,570,409,138.71				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
853,086,501.22	Total Revenue		1,764,304,123.17	-	-	-	0%
							-
	Less: Capital Expenditure						-
10,930,000.00	Fixed Assets Procured	9	317,248,424.28	310,159,090.11	310,159,090.11		102%
69,853,610.71	Construction / Provision		1,604,466,668.91	2,071,162,448.09	2,071,162,448.09		77%
45,000,000.00	Rehabilitation / Repairs		819,005,512.64	816,750,000.00	816,750,000.00		100%
-	Preservation of the Environment		25,000,000.00	107,000,000.00	107,000,000.00		23%
-	Other Capital Project		-	10,000,000.00	10,000,000.00		0%
176,467,329.00	Liabilities / Equities		78,242,537.71	467,287,115.73	467,287,115.73		17%
302,250,939.71	Sub-total		2,843,963,143.54	3,782,358,653.93	3,782,358,653.93	-	75%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
302,250,939.71	Total Capital Expenditure for the year		2,843,963,143.54	3,782,358,653.93	3,782,358,653.93	-	75%
							-
550,835,561.51	Closing Balance		-1,079,659,020.37	-3,782,358,653.93	-3,782,358,653.93	0.00	-0.75

SCHEDULE OF INVESTMENTS
GHARI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANKM PLC	1,787.40
2	JAIZ BANK PLC	477,272.50
3	DALABUILDING SOCIETY	2,221,977.22
4	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,161,415.89

SCHEDULE OF ADVANCES & DEPOSITS

GHARI LOCAL GOVERNMENT COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			796,755,886.91	4,544,593,266.65	5,152,395,048.17	188,954,105.39
2	Stabilization			535,110,173.85		534,400,561.47	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	PENSIONERS BENEFIT	D/2		2,645.60			2,645.60
2	PAYEE	D/3		18,734,119.23	20,337,933.72	20,337,933.72	18,734,119.23
4	WHT (FIRS)	D/4		20,914,118.92			20,914,118.92
5	NULGE	D/5		4,596,347.05	8,059,718.77	8,059,718.77	4,596,347.05
6	MHWUN	D/6		419,037.93	3,114,214.91	3,114,214.91	419,037.93
7	VAT	D/7		19,019,119.99			19,019,119.99
8	5% WHT (BIR)	D/9		5,078,863.50			5,078,863.50
9	NHF	D/17B		32,262.36			32,262.36
10	8% PENSION	D/24		10,697,483.25	36,841,369.21	36,841,369.21	10,697,483.25
11	10% STATE CONTR	D/25		9,508,599.20			9,508,599.20
12	1% STAMP DUTY	D/37		1,293,638.41			1,293,638.41
	Sub-total			90,296,235.44	68,353,236.61	68,353,236.61	90,296,235.44
	Other Deposits 1:						
13	TSUNAMI CONTRI	D/2		42,100.00			42,100.00
14	DEV LEAVY	D/11		684,150.29			684,150.29
15	NULGE	D/17C		519,476.46			519,476.46
16	NIC CONTRI	D/34		7,200.00			7,200.00
17	ANPP CONTRI	D/35		192,856.17			192,856.17
18	BALANCE PAYMENT	D/17A		7,193,856.39			7,193,856.39
19	10% RETENTION	D/8		5,910,733.67			5,910,733.67
20	ALH. BASHIR BAYERO	D/12		2,675.78			2,675.78
21	USMAN IBRAHIM	D/13		29,816.00			29,816.00
22	MUHD ADAMU	D/14		1,800.30			1,800.30
23	ALH. ISMAIL GWARZO	D/15		1,480.00			1,480.00
24	HAMISU MAIKANO	D/16		1,120.16			1,120.16

25	MUHD KABIR	D/17		1,346.27			1,346.27
26	SABO MUHD PANDA	D/18		1,745.54			1,745.54
27	SABO MUHD PANDA	D/19		688.70			688.70
28	ALH. ALI SHARIFF	D/20		4,800.00			4,800.00
29	IBRAHIM UMAR DALAWA	D/21		866.40			866.40
30	HAMZA MUHD KK	D/22		520.00			520.00
31	MUHD GWARMAI	D/23		105,000.00			105,000.00
32	YUSUF HAMZA	D/26		450.00			450.00
33	ALH. YAHAYA MUKHTAR	D/27		6,978.77			6,978.77
34	YAHAYA ADAMU	D/28		2,944.40			2,944.40
35	GARBA SULE	D/29		194.46			194.46
36	BADAMASI IBRAHIM	D/30		2,000.00			2,000.00
37	MAGAJI SABITU	D/31		4,660.95			4,660.95
38	HARUNA S. UNGOGO	D/32		1,200.00			1,200.00
39	BELLO I. GETSO	D/33		28,750.00			28,750.00
40	MUKHTAR ABBA DARKI	D/36		1,808.30			1,808.30
41	MHUW	D/6		419,037.93			419,037.93
42	HEALTH CONTRI	D/			14,665,200.00	14,665,200.00	-
43	NASSARAWA	D/			12,030,460.00	12,030,460.00	-
44	CREDIT DIRECT	D/			7,228,169.41	7,228,169.41	-
45	FAGGE	D/			392,000.00	392,000.00	-
46	01 MOTORCYCLE	D/			17,690,800.00	17,690,800.00	-
47	FAGGE 2 DED	D/			1,050,500.00	1,050,500.00	-
48	FAGGE 3 DED	D/			120,000.00	120,000.00	-
49	DAMBATTA	D/			1,364,800.00	1,364,800.00	-
50	KUNCHI DED	D/			492,500.00	492,500.00	-
51	LOAN BOOK	D/			2,272,213.44	2,272,213.44	-
52	PARTY CONTRI	D/			2,285,049.50	2,285,049.50	-
53	04 MOTORCYCLE	D/			584,000.00	584,000.00	-
54	HEALTH CONTRI	D/			781,000.00	781,000.00	-
55	PAYEE	D/			1,971,574.09	1,971,574.09	-
				15,170,256.94	62,928,266.44	62,928,266.44	15,170,256.94
					-		-
	Sub-total			-	-	-	-
93							
	TOTAL			105,466,492.38	131,281,503.05	131,281,503.05	105,466,492.38

The background features abstract, overlapping green geometric shapes in various shades of green, creating a modern, dynamic look. These shapes are primarily located on the right side and bottom of the page, with some extending towards the center.

GWALE LOCAL GOVERNMENT COUNCIL



GWALE LOCAL GOVERNMENT

Kano State - Nigeria
(OFFICE OF THE CHAIRMAN)

P.M.B. 3021,
Kano.

TEL:
Mobile:

In case of reply please quote Reference
No.: _____

Date: 22/5/2025

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

GWALE LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

GWALE LOCAL GOVT. COUNCIL

KANO STATE



GWALE LOCAL GOVERNMENT

Kano State - Nigeria
(OFFICE OF THE CHAIRMAN)

P.M.B. 3021,
Kano.

TEL:
Mobile:

In case of reply please quote Reference
No.: _____

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

GWALE LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:



TREASURER

GWALE LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.lgaudit.kn.ng.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024


**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GWALE LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Gwale Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Gwale Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

GWALE LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS:		(=N=)	(=N=)
5,920,813,294.00	Local Govt Share of Statutory Allocation	<u>1</u>	735,412,740.48	1,560,856,128.64
2,984,730,906.73	Local Govt Share of VAT		3,188,691,555.47	1,662,825,493.47
697,789,254.25	Other Federally Allocated Revenue		2,247,845,536.30	996,684,890.97
110,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		8,041,117,305.94	243,153,961.43
101,019,576.25	Tax Revenue	2	8,261,500.00	9,828,195.04
111,572,000.00	Non Tax Revenue	3	66,895,483.43	8,386,491.25
30,950,321.00	Investment Income	4	4,425,500.00	9,323,844.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
-	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
9,956,875,352.23	Total Receipts from Operating Activities (A)		14,292,649,621.62	4,536,513,550.26
	PAYMENTS:			
4,393,606,122.15	Salaries & Wages	5	4,639,165,214.15	3,523,433,872.21
1,015,760,000.00	Social Benefits	6	375,450,353.08	252,724,433.27
1,473,879,946.54	Overhead Cost	7	921,894,533.56	717,560,835.17
371,024,249.00	Grants & Contributions	8	277,836,614.80	151,973,681.81
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
7,254,270,317.69	Total Outflow from Operating Activities (B)		6,260,952,574.23	4,793,559,589.97
	Net Cashflow From Operating Activities C = (A-B)		8,031,697,047.39	(257,046,039.71)
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
707,500,000.00	Fixed Assets Procured	9	447,849,557.81	32,118,181.81
1,487,337,087.68	Construction / Provision		1,935,656,128.08	34,284,476.76
1,082,000,000.00	Rehabilitation / Repairs		195,410,514.33	-
42,000,000.00	Preservation of the Environment		16,632,555.90	-
-	Other Capital Project		-	-
250,000,000.00	Liabilities / Equities		39,582,453.63	23,094,462.24
3,568,837,087.68	Total Capital Expenditure = D		2,635,131,209.75	89,497,120.81
	Net Cash Flow from Investing Activities E = (C-D)		5,396,565,837.64	(346,543,160.52)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(364,960,550.48)	156,703,431.90
	Increase/decrease in other Liability		(5,808,752,828.83)	659,950,024.32
	Total Movement in other cash equivalent account = G		5,443,792,278.35	(503,246,592.42)
	Total Expenditure from Financing Activities = F		5,443,792,278.35	(503,246,592.42)
	Net Cash Flow from all Activities G = (E-F)		(47,226,440.71)	156,703,431.90
	Cash & Its Equivalent as at 1/1/2024 = H		213,492,412.61	56,788,980.71
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		166,265,971.90	213,492,412.61

STATEMENT NO. 2

GWALE LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash			
Main Account		2,639,181.34	212,700,380.14
Project Account (GT)		119,085.09	
Revenue Account		946,857.98	767,167.19
Others		108,674,787.49	24,865.28
TAJ Bank		53,886,060.00	
Total Recurrent Assets (A)	10	166,265,971.90	213,492,412.61
Non-Current Assets			
Total Investments (B)	11	3,161,415.94	3,161,415.94
-			
Advances	12		
Retained Balance		183,705,150.89	
Stabilization		709,612.38	549,375,313.75
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	549,375,313.75
<i>Balance of Liabilities Over Assets (D)</i>			7,471,055,950.45
Total Assets (D= A+B+C+D)		353,842,151.11	8,237,085,092.75
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		166,546,619.70	142,244,983.30
Others 1		61,785,644.22	53,722,803.51
Others 2		-	8,041,117,305.94
Total Deposits (E)		228,332,263.92	8,237,085,092.75
<i>Balance of Assets Over Liabilities (F)</i>		125,509,887.19	
Total Liabilities (G= D+E+F)		353,842,151.11	8,237,085,092.75

STATEMENT NO. 3

GWALE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplement ary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,560,856,128.64	Local Govt Share of Statutory Allocation	1	735,412,740.48	5,920,813,294.00		5,920,813,294.00	5,185,400,553.52
1,662,825,493.47	Local Govt Share of VAT		3,188,691,555.47	2,984,730,906.73		2,984,730,906.73	-203,960,648.74
996,684,890.97	Other Federally Allocated Revenue		2,247,845,536.30	697,789,254.25		697,789,254.25	-1,550,056,282.05
45,454,545.46	10% State Allocation		-	110,000,000.00		110,000,000.00	110,000,000.00
243,153,961.43	Other Capital Receipts		8,041,117,305.94	-		-	-8,041,117,305.94
9,828,195.04	Tax Revenue	2	8,261,500.00	101,019,576.25		101,019,576.25	92,758,076.25
8,386,491.25	Non Tax Revenue	3	66,895,483.43	111,572,000.00		111,572,000.00	44,676,516.57
9,323,844.00	Investment Income	4	4,425,500.00	30,950,321.00		30,950,321.00	26,524,821.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
4,536,513,550.26	Total Revenue (A)		14,292,649,621.62	9,956,875,352.23	-	9,956,875,352.23	-4,335,774,269.39
	LESS EXPENDITURE:						
3,523,433,872.21	Salaries & Wages	5	4,639,165,214.15	4,393,606,122.15		4,393,606,122.15	-245,559,092.00
252,724,433.27	Social Benefits	6	375,450,353.08	1,015,760,000.00		1,015,760,000.00	640,309,646.92
717,560,835.17	Overhead Cost	7	921,894,533.56	1,473,879,946.54		1,473,879,946.54	551,985,412.98
151,973,681.81	Grants & Contributions	8	277,836,614.80	371,024,249.00		371,024,249.00	93,187,634.20
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
4,793,559,589.97	Total Expenditure (B)		6,260,952,574.23	7,254,270,317.69	-	7,254,270,317.69	993,317,743.46
(257,046,039.71)	Operating Balance: (A - B)		8,031,697,047.39	2,702,605,034.54	-	2,702,605,034.54	-5,329,092,012.85
(257,046,039.71)	Transfer to Capital Development Fund		8,031,697,047.39				

STATEMENT NO. 4

GWALE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementar y Budget 2024e	Performanc e on Budget (%)
56,788,980.71	Opening Balance 1/1/2024		213,492,412.61				-
	Add: Revenue						-
(257,046,039.71)	Transfer from Capital Development Fund		8,031,697,047.39				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
(200,257,059.00)	Total Revenue		8,245,189,460.00	-	-	-	0%
							-
	Less: Capital Expenditure						-
32,118,181.81	Fixed Assets Procured	9	447,849,557.81	707,500,000.00	707,500,000.00		63%
34,284,476.76	Construction / Provision		1,935,656,128.08	1,487,337,087.68	1,487,337,087.68		130%
-	Rehabilitation / Repairs		195,410,514.33	1,082,000,000.00	1,082,000,000.00		18%
-	Preservation of the Environment		16,632,555.90	42,000,000.00	42,000,000.00		40%
-	Other Capital Project		-	-	-		#DIV/0!
23,094,462.24	Liabilities / Equities		39,582,453.63	250,000,000.00	250,000,000.00		16%
89,497,120.81	Sub-total		2,635,131,209.75	3,568,837,087.68	3,568,837,087.68	-	74%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
89,497,120.81	Total Capital Expenditure for the year		2,635,131,209.75	3,568,837,087.68	3,568,837,087.68	-	74%
							-
-289,754,179.81	Closing Balance		5,610,058,250.25	3,568,837,087.68	3,568,837,087.68	0.00	-0.74

SCHEDULE OF INVESTMENTS
GWALE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,787.40
2	DALA BUILDING SOCIETY	2,221,977.27
3	NIGER DELTA POWER HOLDING	460,378.77
4	JA'IZ	477,272.50
	TOTAL INVESTMENTS	3,161,415.94

SCHEDULE OF ADVANCES & DEPOSITS

GWALE LOCAL GOVERNMENT COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance		(8,041,117,305.94)	16,666,723,511.50	8,441,901,054.67	183,705,150.89
2	Stabilization		549,375,313.75		548,665,701.37	709,612.38
						-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	PAYEE	D/1		14,819,113.80	54,849,468.15	54,849,468.15	14,819,113.80
2	VAT	D/2		46,165,161.71	19,700,835.83	9,187,180.39	56,678,817.15
4	WHT	D/3		37,388,767.69	17,200,790.81	5,724,786.93	48,864,771.57
5	STAMP DUTY	D/17		12,134,112.41	3,456,934.46	1,144,957.38	14,446,089.49
6	8% PENSION	D/20		31,737,827.69	75,221,869.18	75,221,869.18	31,737,827.69
	Sub-total			142,244,983.30	170,429,898.43	146,128,262.03	166,546,619.70
	Other Deposits 1:						
7	RETENTION	D/4		29,673,174.43	2,016,008.41		31,689,182.84
8	NULGE UNION DUES	D/6		10,579,984.72	8,274,907.15	8,274,904.15	10,579,987.72
9	MHWU DUES	D/7		8,945,764.44	17,084,755.68	17,084,755.68	8,945,764.44
10	BALANCE PAYMENT	D/18		3,672,562.46	6,546,829.30		10,219,391.76
11	ANPP CONTRIBUTION	D/12		718,314.15			718,314.15
12	BELLO GETSO	D/14		4,400.00			4,400.00
13	A. AMINU	D/17		50,309.00			50,309.00
14	HARUNA LAWAN	D/22		8,814.00			8,814.00
15	AHMAD YUSUF	D/23		8,814.00			8,814.00
16	ABDULLAHI ISA	D/24		25,666.31			25,666.31
17	LOAN PAYMENT	D/29		35,000.00			35,000.00
18	HEALTH CONTRI	D/25			27,256,800.00	27,756,800.00	(500,000.00)
19	MOTORCYCLE LOAN	D/26			22,338,000.00	22,338,000.00	-
20	OVER PAYMENT	D/17			18,400.00	18,400.00	-
21	GEZAWA DED	D/28					-
22	KUNCHI DED	D/29					-
23	FAGGE DED	D/			18,333,750.00	18,333,750.00	-
24	TARAUNI DED	D/					-
25	MUNJIBIR DED	D/					-
26	UNGOGO DED	D/					-
27	WARAWA DED	D/					-
28	NASSARAWA DED	D/			10,362,993.00	10,362,993.00	-
29	PARTY CONTRI	D/			2,408,682.64	2,408,682.64	-
30	HEALTH CONTRI	D/			805,000.00	805,000.00	-
31	MOTORCYCLE DED	D/			584,000.00	584,000.00	-
32	OVER PAYMENT	D/			688,986.19	688,986.19	-
33	FAGGE DED	D/			3,753,950.00	3,753,950.00	-
34	FAGGE DED	D/			3,234,200.00	3,234,200.00	-
35	DIRECT CREDIT	D/			7,176,063.51	7,176,063.51	-
36	LOAN BOOK	D/			1,520,947.38	1,520,947.38	-
				53,722,803.51	132,404,273.26	124,341,432.55	61,785,644.22
	Sub-total			-	-	-	-
93							
	TOTAL			195,967,786.81	302,834,171.69	270,469,694.58	228,332,263.92

The background features abstract, overlapping green geometric shapes in various shades of green, creating a modern and dynamic look. These shapes are primarily located on the right side and bottom of the page, with some extending towards the center.

GWARZO LOCAL GOVERNMENT COUNCIL



GWARZO LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE HON. CHAIRMAN)

Gwarzo Local Govt. Secretariat
P.M.B. 3021, Gwarzo Town,
Kano - Nigeria.
Tel:
Mobile:

In case of reply Please quote Reference

No.

DATE

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

GWARZO LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

GWARZO LOCAL GOVT. COUNCIL

KANO STATE



GWARZO LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE HON. CHAIRMAN)

Gwarzo Local Govt. Secretariat
P.M.B. 3021, Gwarzo Town,
Kano - Nigeria.
Tel:
Mobile:

In case of reply Please quote Reference

No.

DATE

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

GWARZO LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

GWARZO LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgauditkano.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF GWARZO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Gwarzo Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Gwarzo Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

GWARZO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
2,687,300,211.00	Local Govt Share of Statutory Allocation	1	505,614,426.01	1,073,127,146.37
1,897,703,080.00	Local Govt Share of VAT		2,372,164,328.44	1,241,214,450.82
1,197,698,161.00	Other Federally Allocated Revenue		1,610,769,648.27	694,425,704.39
288,650,431.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		3,025,005,224.41	243,153,961.43
10,000,000.00	Tax Revenue	2	857,400.00	2,245,674.58
216,647,431.00	Non Tax Revenue	3	63,623,147.09	7,102,465.25
10,150,000.00	Investment Income	4	3,245,720.00	3,228,550.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
100,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
-	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
6,308,249,314.00	Total Receipts from Operating Activities (A)		7,581,279,894.22	3,309,952,498.30
	PAYMENTS:			
2,493,110,877.00	Salaries & Wages	5	2,057,102,627.01	1,658,165,101.10
100,365,368.00	Social Benefits	6	309,354,893.99	144,359,292.79
1,078,200,000.00	Overhead Cost	7	844,946,859.18	298,802,004.68
184,000,000.00	Grants & Contributions	8	139,218,074.25	58,609,703.29
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,855,676,245.00	Total Outflow from Operating Activities (B)		3,397,228,313.07	2,307,802,869.37
	Net Cashflow From Operating Activities C = (A-B)		4,184,051,581.15	1,002,149,628.93
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
371,000,000.00	Fixed Assets Procured	9	278,960,423.84	186,916,393.75
1,544,517,202.00	Construction / Provision		1,899,372,876.31	454,431,262.08
238,000,000.00	Rehabilitation / Repairs		-	24,566,841.18
220,000,000.00	Preservation of the Environment		-	46,520,454.50
-	Other Capital Project		-	-
180,000,000.00	Liabilities / Equities		67,352,501.75	44,514,043.30
2,553,517,202.00	Total Capital Expenditure = D		2,245,685,801.90	756,948,994.81
	Net Cash Flow from Investing Activities E = (C-D)		1,938,365,779.25	245,200,634.12
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(311,686,148.91)	78,470,701.73
	Increase/decrease in other Liability		(3,003,828,782.06)	(88,259,230.66)
	Total Movement in other cash equivalent account = G		2,692,142,633.15	166,729,932.39
	Total Expenditure from Financing Activities = F		2,692,142,633.15	166,729,932.39
	Net Cash Flow from all Activities G = (E-F)		(753,776,853.90)	78,470,701.73
	Cash & Its Equivalent as at 1/1/2024 = H		200,784,072.58	122,313,370.85
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		(552,992,781.32)	200,784,072.58

STATEMENT NO. 2

GWARZO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash		-	-
Main Account		631,447.99	200,737,841.51
G.T Salary Account		108,986.20	-
Revenue Account		484,210.75	42,744.96
Taj bank Fertilizer account		53,250,000.00	-
Access account		42,717,314.88	3,486.11
Total Recurrent Assets (A)	10	97,191,959.82	200,784,072.58
<u>Non-Current Assets</u>			
Total Investments (B)	<u>11</u>	4,729,831.74	4,729,831.74
-			
<u>Advances</u>	12		
Retained Balance		183,705,150.89	-
Stabilization		709,612.38	496,100,912.18
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		184,414,763.27	496,100,912.18
<i>Balance of Liabilities Over Assets (D)</i>			2,531,164,576.25
Total Assets (D= A+B+C+D)		286,336,554.83	3,232,779,392.75
<u>LIABILITIES</u>	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		123,259,487.99	101,863,360.08
Others 1		105,691,122.70	105,910,808.26
Others 2			3,025,005,224.41
Total Deposits (E)		228,950,610.69	3,232,779,392.75
<i>Balance of Assets Over Liabilities (F)</i>		57,385,944.14	0.00
Total Liabilities (G= D+E+F)		286,336,554.83	3,232,779,392.75

STATEMENT NO. 3

GWARZO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,073,127,146.37	Local Govt Share of Statutory Allocation	1	505,614,426.01	2,687,300,211.00		2,687,300,211.00	2,181,685,784.99
1,241,214,450.82	Local Govt Share of VAT		2,372,164,328.44	1,897,703,080.00		1,897,703,080.00	-474,461,248.44
694,425,704.39	Other Federally Allocated Revenue		1,610,769,648.27	1,197,698,161.00		1,197,698,161.00	-413,071,487.27
45,454,545.46	10% State Allocation		-	288,650,431.00		288,650,431.00	288,650,431.00
243,153,961.43	Other Capital Receipts		3,025,005,224.41	-		-	-3,025,005,224.41
2,245,674.58	Tax Revenue	2	857,400.00	10,000,000.00		10,000,000.00	9,142,600.00
7,102,465.25	Non Tax Revenue	3	63,623,147.09	216,647,431.00		216,647,431.00	153,024,283.91
3,228,550.00	Investment Income	4	3,245,720.00	10,150,000.00		10,150,000.00	6,904,280.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	100,000.00		100,000.00	100,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,309,952,498.30	Total Revenue (A)		7,581,279,894.22	6,308,249,314.00	-	6,308,249,314.00	1,273,030,580.22
	LESS EXPENDITURE:						
1,658,165,101.10	Salaries & Wages	5	2,057,102,627.01	2,493,110,877.00		2,493,110,877.00	436,008,249.99
144,359,292.79	Social Benefits	6	309,354,893.99	100,365,368.00		100,365,368.00	-208,989,525.99
298,802,004.68	Overhead Cost	7	844,946,859.18	1,078,200,000.00		1,078,200,000.00	233,253,140.82
58,609,703.29	Grants & Contributions	8	139,218,074.25	184,000,000.00		184,000,000.00	44,781,925.75
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
2,307,802,869.37	Total Expenditure (B)		3,397,228,313.07	3,855,676,245.00	-	3,855,676,245.00	458,447,931.93
1,002,149,628.93	Operating Balance: (A - B)		4,184,051,581.15	2,452,573,069.00	-	2,452,573,069.00	1,731,478,512.15
1,002,149,628.93	Transfer to Capital Development Fund		4,184,051,581.15				

STATEMENT NO. 4

GWARZO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
122,313,370.85	Opening Balance 1/1/2024		200,784,072.58				-
	Add: Revenue						-
1,002,149,628.93	Transfer from Capital Development Fund		4,184,051,581.15				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,124,462,999.78	Total Revenue		4,384,835,653.73	-	-	-	0%
							-
	Less: Capital Expenditure						-
186,916,393.75	Fixed Assets Procured	9	278,960,423.84	371,000,000.00	371,000,000.00		75%
454,431,262.08	Construction / Provision		1,899,372,876.31	1,544,517,202.00	1,544,517,202.00		123%
24,566,841.18	Rehabilitation / Repairs		-	238,000,000.00	238,000,000.00		0%
46,520,454.50	Preservation of the Environment		-	220,000,000.00	220,000,000.00		0%
-	Other Capital Project		-	-	-		#DIV/0!
44,514,043.30	Liabilities / Equities		67,352,501.75	180,000,000.00	180,000,000.00		37%
756,948,994.81	Sub-total		2,245,685,801.90	2,553,517,202.00	2,553,517,202.00	-	88%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
756,948,994.81	Total Capital Expenditure for the year		2,245,685,801.90	2,553,517,202.00	2,553,517,202.00	-	88%
							-
367,514,004.97	Closing Balance		2,139,149,851.83	-2,553,517,202.00	-2,553,517,202.00	0.00	-0.88

SCHEDULE OF INVESTMENTS
GWARZO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	Unity Bank PLC	2,203.20
2	Jaiiz Bank PLC	477,272.50
3	Dala Building Society	2,221,977.27
4	Urban	500,000.00
5	Niger Delta Power Holding	460,378.77
6	Investment Inn	1,068,000.00
	TOTAL INVESTMENTS	4,729,831.74

SCHEDULE OF ADVANCES & DEPOSITS
GWARZO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			(3,025,005,224.41)	8,133,802,051.15	4,925,091,675.85	183,705,150.89
2	Stabilization			496,100,912.18		495,391,299.80	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	1% Stamp Duty	D/3		10,234,592.57	2,041,008.65		12,275,601.22
2	5% WHT	D/15		41,408,325.01	15,629,878.17		57,038,203.18
4	5% WHT F.I.R	D/16		2,840,694.59			2,840,694.59
5	VAT	D/17		47,379,747.91	3,725,241.09		51,104,989.00
	Sub-total			101,863,360.08	21,396,127.91	-	123,259,487.99
	Other Deposits 1:						
6	NULGE	D/3		18,831,403.09			18,831,403.09
7	WHT	D/4		88,525.00			88,525.00
8	L>G Housing Loan	D/5		831,754.94			831,754.94
9	Ministry of Health	D/6		132,027.69			132,027.69
10	Ministry of Agric	D/7		840.00			840.00
11	Unclaimed Deposit	D/26		246.61			246.61
12	10% Retention	D/17		(973,467.45)			(973,467.45)
13	ANPP	D/26		123,481.48			123,481.48
14	Aminu Kankarofi	D/8		5,000.00			5,000.00
15	Tahir Nuhu Garo	D/9		465.00			465.00
16	Sule Magaji	D/10		3,732.00			3,732.00
17	Saminu Alhasan	D/11		465.00			465.00
18	Aminu Mohd	D/12		1,300,000.00			1,300,000.00
19	Sani Yakasai	D/13		300.00			300.00
20	Lawan Abdullahi	D/20		5,000.00			5,000.00
21	Ahmed Getso	D/21		5,000.00			5,000.00
22	Unity Service	D/27		2,600.00			2,600.00
23	Annur S Muhd	D/28		34,447.50			34,447.50
24	TSN Service Rate	D/29		40,550.00			40,550.00
25	I.T.F	D/25		6,997.83			6,997.83
26	Rilwanu Garba	D/72		77,250.03			77,250.03
27	Balance Payment	D/103		63,825,210.59		219,685.56	63,605,525.03
28	FMB	D/70		1,382,629.03			1,382,629.03
29	Pension Fund	D/50		5,940,071.98	48,352,012.58	48,352,012.58	5,940,071.98

30	NULGE	D/			6,988,357.90	6,988,357.90	-
31	HSALH Contribution	D/55			18,912,400.00	18,912,400.00	-
32	Motorcycle Loan	D/54			13,742,250.00	13,742,250.00	-
33	Dawakin Tofa	D/55			5,200.00	5,200.00	-
34	Nasarawa	D/53			8,247,686.00	8,247,686.00	-
35	Fagge	D/57			1,402,950.00	1,402,950.00	-
36	Gwarzo Deduction	D/59					-
37	Warawa Deduction	D/20					-
38	T/Wada	D/21					-
39	MHWU	D/32		821,321.74	8,821,754.48	8,821,754.48	821,321.74
40	PAYE	D/1		13,424,956.20	33,042,554.51	33,042,554.51	13,424,956.20
41	Credit Direct				8,709,126.45	8,709,126.45	-
42	Loan Book				2,543,887.73	2,543,887.73	-
43	Kunchi				84,000.00	84,000.00	-
44	Rise Politicians				1,877,611.81	1,877,611.81	-
45	Salary Adjustments				2,314,701.20	2,314,701.20	-
46	Health Contribution Politicians				781,000.00	781,000.00	-
				105,910,808.26	155,825,492.66	156,045,178.22	105,691,122.70
						-	-
	Sub-total				-	-	-
93							
	TOTAL			207,774,168.34	177,221,620.57	156,045,178.22	228,950,610.69

KABO LOCAL GOVERNMENT COUNCIL



KABO LOCAL GOVERNMENT COUNCIL KANO STATE

(DR.) MUHAMMAD ADAMU DAN KABO SECRETARIAT
OFFICE OF THE EXECUTIVE CHAIRMAN

P.M.B. 3021
Kano - Nigeria
Tel:
Mobile:

In case of reply please quote reference

No.: KBLG/FIN/S/12/VOL.I

Date: _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance with International Public Sector Accounting Standards (IPSAS). The compliance which include Notes to the accounts.

In addition, the GPFS are in compliance with the provision of Finance (Control and Management) Act 1958, now CAP 144 (LFN 1990) The Kano state Financial Regulations (2004) as revised and other Kano legal requirements.

Best Regards,

Chairman

Treasurer

NIGERIA



KABO LOCAL GOVERNMENT COUNCIL KANO STATE

(DR.) MUHAMMAD ADAMU DAN KABO SECRETARIAT
OFFICE OF THE EXECUTIVE CHAIRMAN

P.M.B. 3021
Kano - Nigeria
Tel:
Mobile:

In case of reply please quote reference

No.:

Date:

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Finance (Control and Management) Act 2014 as revised. The Financial Statements are in compliance with General Accepted Accounting Practice (GAAP) and are presented in the new format of General purpose Financial Statement (GPFS) Using International Public Sector Accounting Standard (IPSAS Cash).

The treasurer is responsible for establishing and maintaining an adequate system of internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024.

Best Regard,

CHAIRMAN

TREASURER



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgaudit.kn.ng.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KABO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Kabo Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Kabo Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

KABO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
5,879,950,298.00	Local Govt Share of Statutory Allocation	1	487,193,174.23	1,034,029,477.57
2,119,206,447.00	Local Govt Share of VAT		2,307,948,617.43	1,169,808,685.54
826,684,167.00	Other Federally Allocated Revenue		1,559,349,503.42	667,255,918.32
90,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		2,953,510,567.23	243,153,961.43
3,000,000.00	Tax Revenue	2	-	1,306,195.04
114,075,000.00	Non Tax Revenue	3	69,390,870.00	4,141,890.66
3,550,000.00	Investment Income	4	999,600.00	393,000.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
10,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
200,000.00	Extraordinary Items		5,216,919.34	-
-	Prepayments/Arrears of Revenue		-	-
9,046,665,912.00	Total Receipts from Operating Activities (A)		7,383,609,251.65	3,165,543,674.02
	PAYMENTS:			
2,213,488,974.60	Salaries & Wages	5	2,113,453,639.79	1,602,823,609.46
201,000,000.00	Social Benefits	6	224,106,301.15	68,181,818.18
1,271,403,588.00	Overhead Cost	7	716,286,860.72	659,914,383.67
291,000,000.00	Grants & Contributions	8	204,413,700.93	156,544,604.43
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,976,892,562.60	Total Outflow from Operating Activities (B)		3,304,866,361.23	2,635,331,183.25
	Net Cashflow From Operating Activities C = (A-B)		4,078,742,890.42	530,212,490.77
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
215,250,000.00	Fixed Assets Procured	9	178,151,199.99	13,636,363.63
3,849,607,131.00	Construction / Provision		1,168,608,878.82	491,297,908.01
460,000,000.00	Rehabilitation / Repairs		8,000,000.00	45,111,368.63
255,000,000.00	Preservation of the Environment		97,736,363.54	-
-	Other Capital Project		-	-
230,000,000.00	Liabilities / Equities		139,831,446.98	111,827,965.00
5,009,857,131.00	Total Capital Expenditure = D		1,592,327,889.33	661,873,605.27
	Net Cash Flow from Investing Activities E = (C-D)		2,486,415,001.09	(131,661,114.50)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(409,531,539.67)	115,951,951.85
	Increase/decrease in other Liability		(2,954,782,669.85)	363,565,018.20
	Total Movement in other cash equivalent account = G		2,545,251,130.18	(247,613,066.35)
	Total Expenditure from Financing Activities = F		2,545,251,130.18	(247,613,066.35)
	Net Cash Flow from all Activities G = (E-F)		(58,836,129.09)	115,951,951.85
	Cash & Its Equivalent as at 1/1/2024 = H		192,657,135.51	76,705,183.66
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		133,821,006.42	192,657,135.51

STATEMENT NO. 2

KABO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash		-	-
GT BANK		96,973.92	799,830.35
Main Account		40,320,091.52	191,762,622.36
Taj Bank		48,874,870.00	-
Revenue Account		1,051,724.21	94,682.80
Others (Salary Access Bank)		43,477,346.77	
Total Recurrent Assets (A)	10	133,821,006.42	192,657,135.51
<u>Non-Current Assets</u>			
Total Investments (B)	11	3,663,526.80	3,663,526.80
-			
<u>Advances</u>	12		
Retained Balance		183,705,150.89	-
Stabilization		709,612.38	535,110,173.85
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		184,414,763.27	535,110,173.85
<i>Balance of Liabilities Over Assets (D)</i>			2,424,182,069.48
Total Assets (D= A+B+C+D)		321,899,296.49	3,155,612,905.64
<u>LIABILITIES</u>	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		176,184,886.89	169,479,200.94
Others 1		24,645,348.90	32,623,137.47
Others 2			2,953,510,567.23
Total Deposits (E)		200,830,235.79	3,155,612,905.64
<i>Balance of Assets Over Liabilities (F)</i>		121,069,060.70	
Total Liabilities (G= D+E+F)		321,899,296.49	3,155,612,905.64

STATEMENT NO. 3

KABO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,034,029,477.57	Local Govt Share of Statutory Allocation	<u>1</u>	487,193,174.23	5,879,950,298.00		5,879,950,298.00	5,392,757,123.77
1,169,808,685.54	Local Govt Share of VAT		2,307,948,617.43	2,119,206,447.00		2,119,206,447.00	-188,742,170.43
667,255,918.32	Other Federally Allocated Revenue		1,559,349,503.42	826,684,167.00		826,684,167.00	-732,665,336.42
45,454,545.46	10% State Allocation		-	90,000,000.00		90,000,000.00	90,000,000.00
243,153,961.43	Other Capital Receipts		2,953,510,567.23	-		-	2,953,510,567.23
1,306,195.04	Tax Revenue	2	-	3,000,000.00		3,000,000.00	3,000,000.00
4,141,890.66	Non Tax Revenue	3	69,390,870.00	114,075,000.00		114,075,000.00	44,684,130.00
393,000.00	Investment Income	4	999,600.00	3,550,000.00		3,550,000.00	2,550,400.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		5,216,919.34	200,000.00		200,000.00	-5,016,919.34
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,165,543,674.02	Total Revenue (A)		7,383,609,251.65	9,046,665,912.00	-	9,046,665,912.00	1,663,056,660.35
	LESS EXPENDITURE:						
1,602,823,609.46	Salaries & Wages	5	2,113,453,639.79	2,213,488,974.60		2,213,488,974.60	100,035,334.81
68,181,818.18	Social Benefits	6	224,106,301.15	201,000,000.00		201,000,000.00	-23,106,301.15
659,914,383.67	Overhead Cost	7	716,286,860.72	1,271,403,588.00		1,271,403,588.00	555,116,727.28
156,544,604.43	Grants & Contributions	8	204,413,700.93	291,000,000.00		291,000,000.00	86,586,299.07
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
2,635,331,183.25	Total Expenditure (B)		3,304,866,361.23	3,976,892,562.60	-	3,976,892,562.60	672,026,201.37
530,212,490.77	Operating Balance: (A - B)		4,078,742,890.42	5,069,773,349.40	-	5,069,773,349.40	991,030,458.98
530,212,490.77	Transfer to Capital Development Fund		4,078,742,890.42				

STATEMENT NO. 4

KABO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
76,705,183.66	Opening Balance 1/1/2024		192,657,135.51				-
	Add: Revenue						-
530,212,490.77	Transfer from Capital Development Fund		4,078,742,890.42				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
606,917,674.43	Total Revenue		4,271,400,025.93	-	-	-	0%
	Less: Capital Expenditure						-
13,636,363.63	Fixed Assets Procured	9	178,151,199.99	215,250,000.00	215,250,000.00		83%
491,297,908.01	Construction / Provision		1,168,608,878.82	3,849,607,131.00	3,849,607,131.00		30%
45,111,368.63	Rehabilitation / Repairs		8,000,000.00	460,000,000.00	460,000,000.00		2%
-	Preservation of the Environment		97,736,363.54	255,000,000.00	255,000,000.00		38%
-	Other Capital Project		-	-	-		#DIV/0!
111,827,965.00	Liabilities / Equities		139,831,446.98	230,000,000.00	230,000,000.00		61%
661,873,605.27	Sub-total		1,592,327,889.33	5,009,857,131.00	5,009,857,131.00	-	32%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
661,873,605.27	Total Capital Expenditure for the year		1,592,327,889.33	5,009,857,131.00	5,009,857,131.00	-	32%
-54,955,930.84	Closing Balance		2,679,072,136.60	-5,009,857,131.00	-5,009,857,131.00	0.00	-0.32

SCHEDULE OF INVESTMENTS
KABO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	3,898.26
2	JAIZ BANK	477,272.50
3	DALA BUILDIND SOCIETY	2,221,977.27
4	URBAN	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,663,526.80

SCHEDULE OF ADVANCES & DEPOSITS
KABO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			7,830,479,473.87	4,693,263,755.75	183,705,150.89
2	Stabilization			-	534,400,561.47	709,612.38
						-
	Others:					-
3	Garba Ilu (HOD WESH)	A/1		7,000,000.00	7,000,000.00	-
4	Garba Ilu (HOD WESH)	A/2		8,000,000.00	8,000,000.00	-
5	Umar Butu-Butu	A/3B		15,000,000.00	15,000,000.00	-
	TOTAL			30,000,000.00	30,000,000.00	-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	PAYEE	D/1	9,193,743.75	36,088,881.86	36,088,881.86	9,193,743.75
2	5% (BIR)	D/3	23,365,899.57	3,500,000.00	-	26,865,899.57
4	5% (FIRS)	D/4	34,126,685.33	2,000,000.00	7,644,314.05	28,482,371.28
5	7.5 % VAT	D/7	71,657,317.38	7,750,000.00	-	79,407,317.38
6	NHF	D/8	3,596,534.39	-	-	3,596,534.39
7	8% PENSION	D/9	18,110,335.14	47,618,501.72	47,618,501.72	18,110,335.14
8	1% STAMP DUTY	D/20	9,428,685.38	1,100,000.00	-	10,528,685.38
	Sub-total		169,479,200.94	98,057,383.58	91,351,697.63	176,184,886.89
	Other Deposits 1:					
9	NULGE DUES	D/2	7,875,801.99	6,668,516.31	6,668,516.31	7,875,801.99
10	RETENTION FEES	D/5	8,099,724.99	10,000,000.00	-	18,099,724.99
11	MHWU DUES	D/6	134,507.34	8,984,643.08	8,984,643.08	134,507.34
12	AMINU ABDU	D/10	179,900.00	-	-	179,900.00
13	C.R.C CONTRIBUTION	D/11	304,847.78	-	-	304,847.78
14	MHWU MOTOR CYCLE LOAN	D/12	2,548,282.84	-	-	2,548,282.84

15	PARTY CONTRIBUTION	D/15	-	2,269,595.36	2,269,595.36	-
16	HEALTH CONTRIBUTION	D/15A	-	18,150,600.00	18,150,600.00	-
17	BALANCE PAYMENT	D/16	12,183,826.30	2,716,156.00	20,693,944.57	(5,793,962.27)
18	MOTOR CYCLE LOAN DED	D/39	4,466,796.23	14,819,000.00	14,819,000.00	4,466,796.23
19	NASSARAWA DEDUCTION	D/40	(23,200.00)	5,467,815.00	5,467,815.00	(23,200.00)
20	GAYA DEDUCTION	D/40A	(3,131,350.00)	-	-	(3,131,350.00)
21	FAGGE DEDUCTION	D/40B	-	2,345,000.00	2,345,000.00	-
22	WARAWA DEDUCTION	D/40C	-	-	-	-
23	HEALTH CONTRIBUTION	D/41	(16,000.00)	769,000.00	769,000.00	(16,000.00)
24	OVER PAYMENT DED		-	50,000.00	50,000.00	-
25	CREDIT DIRECT		-	4,587,259.36	4,587,259.36	-
26	LOAN BOOK		-	2,100,008.05	2,100,008.05	-
						-
						-
			32,623,137.47	78,927,593.16	86,905,381.73	24,645,348.90
24	Retained Balance					-
	Sub-total		-	-	-	-
	TOTAL		202,102,338.41	176,984,976.74	178,257,079.36	200,830,235.79

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL



KANO MUNICIPAL COUNCIL

K.M.C SECRETARIATE KOFAR KUDU KANO PMB 3025 ☎:064-312131, 312132

KANO STATE

Our Ref: _____ Your Rep _____ Date _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

A handwritten signature in blue ink, appearing to be "S. A.", written over a horizontal line.

CHAIRMAN

KANO MUNICIPAL LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

A handwritten signature in blue ink, appearing to be "A. S.", written over a horizontal line.

TREASURER

KANO MUNICIPAL LOCAL GOVT. COUNCIL

KANO STATE



KANO MUNICIPAL COUNCIL

K.M.C SECRETARIATE KOFAR KUDU KANO PMB 3025 ☎:064-312131, 312132

KANO STATE

Our Ref: _____ Your Rep _____ Date _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

A handwritten signature in blue ink, appearing to be "S. S.", written over a horizontal line.

CHAIRMAN

KANO MUNICIPAL LOCAL GOVT. COUNCIL,

KANO STATE

SIGNATURE:

A handwritten signature in blue ink, appearing to be "B. B.", written over a horizontal line.

TREASURER

KANO MUNICIPAL LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.igauditor.kn.gov.ng
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KANO MUNICIPAL LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Kano Municipal Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Kano Municipal Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
5,752,000,898.00	Local Govt Share of Statutory Allocation	<u>1</u>	709,845,488.98	1,506,591,633.36
4,804,442,106.00	Local Govt Share of VAT		3,126,163,583.40	1,671,031,746.41
1,349,102,971.18	Other Federally Allocated Revenue		2,178,275,392.23	967,364,029.78
90,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		7,244,414,366.85	243,153,961.43
20,000,000.00	Tax Revenue	2	11,140,000.00	15,361,802.04
251,190,052.52	Non Tax Revenue	3	93,677,918.21	24,708,015.85
60,700,000.00	Investment Income	4	15,867,061.19	8,390,500.00
500,000.00	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
10,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
10,000,000.00	Extraordinary Items		1,000,000.00	3,000,000.00
-	Prepayments/Arrears of Revenue		-	-
12,347,936,027.70	Total Receipts from Operating Activities (A)		13,380,383,810.86	4,485,056,234.33
	PAYMENTS:			
3,614,156,324.43	Salaries & Wages	5	4,256,880,540.86	3,144,498,664.29
1,161,998,620.00	Social Benefits	6	254,978,986.33	259,248,902.50
980,100,000.00	Overhead Cost	7	361,177,726.77	639,079,663.35
397,995,648.28	Grants & Contributions	8	147,472,109.07	288,281,136.36
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
6,154,250,592.71	Total Outflow from Operating Activities (B)		5,067,115,221.67	4,478,975,134.01
	Net Cashflow From Operating Activities C = (A-B)		8,313,268,589.19	6,081,100.32
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
880,750,000.00	Fixed Assets Procured	9	190,814,215.45	59,112,613.63
2,605,500,000.00	Construction / Provision		1,110,438,353.79	165,494,526.91
658,000,000.00	Rehabilitation / Repairs		17,039,286.06	84,131,178.44
1,495,000,000.00	Preservation of the Environment		19,326,727.35	40,475,184.83
95,000,000.00	Other Capital Project		-	-
439,422,368.86	Liabilities / Equities		40,500.00	35,222,247.40
6,173,672,368.86	Total Capital Expenditure = D		1,337,659,082.65	384,435,751.21
	Net Cash Flow from Investing Activities E = (C-D)		6,975,609,506.54	(378,354,650.89)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(281,439,064.13)	65,430,780.24
	Increase/decrease in other Liability		(7,217,288,690.40)	509,216,211.37
	Total Movement in other cash equivalent account = G		6,935,849,626.27	(443,785,431.13)
	Total Expenditure from Financing Activities = F		6,935,849,626.27	(443,785,431.13)
	Net Cash Flow from all Activities G = (E-F)		39,759,880.27	65,430,780.24
	Cash & Its Equivalent as at 1/1/2024 = H		157,654,229.47	92,223,449.23
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		197,414,109.74	157,654,229.47

STATEMENT NO. 2

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	-
Main Account		41,121,861.36	157,614,504.31
Revenue Account		27,831.49	39,473.18
Access bank		100,792,970.53	-
GT Bank		100,046.36	251.98
Taj bank		55,371,400.00	
Others		-	
Total Recurrent Assets (A)	10	197,414,109.74	157,654,229.47
Non-Current Assets			
Total Investments (B)	11	3,661,415.94	3,661,415.94
-			
Advances	12		
Retained Balance		183,705,150.80	-
Stabilization		709,612.38	465,853,827.31
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		184,414,763.18	465,853,827.31
<i>Balance of Liabilities Over Assets (D)</i>		-	6,775,842,009.79
Total Assets (D= A+B+C+D)		385,490,288.86	7,403,011,482.51
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		123,716,992.34	96,591,315.89
Others 1		62,005,799.77	62,005,799.77
Others 2		-	7,244,414,366.85
Total Deposits (E)		185,722,792.11	7,403,011,482.51
<i>Balance of Assets Over Liabilities (F)</i>		199,767,496.75	
Total Liabilities (G= D+E+F)		385,490,288.86	7,403,011,482.51

STATEMENT NO. 3

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplem entary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,506,591,633.36	Local Govt Share of Statutory Allocation	1	709,845,488.98	5,752,000,898.00		5,752,000,898.00	5,042,155,409.02
1,671,031,746.41	Local Govt Share of VAT		3,126,163,583.40	4,804,442,106.00		4,804,442,106.00	1,678,278,522.60
967,364,029.78	Other Federally Allocated Revenue		2,178,275,392.23	1,349,102,971.18		1,349,102,971.18	-829,172,421.05
45,454,545.46	10% State Allocation		-	90,000,000.00		90,000,000.00	90,000,000.00
243,153,961.43	Other Capital Receipts		7,244,414,366.85	-		-	-7,244,414,366.85
15,361,802.04	Tax Revenue	2	11,140,000.00	20,000,000.00		20,000,000.00	8,860,000.00
24,708,015.85	Non Tax Revenue	3	93,677,918.21	251,190,052.52		251,190,052.52	157,512,134.31
8,390,500.00	Investment Income	4	15,867,061.19	60,700,000.00		60,700,000.00	44,832,938.81
-	Interest Earned		-	500,000.00		500,000.00	500,000.00
-	Refund and Re-imburement		-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
3,000,000.00	Extraordinary Items		1,000,000.00	10,000,000.00		10,000,000.00	9,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
4,485,056,234.33	Total Revenue (A)		13,380,383,810.86	12,347,936,027.70	-	12,347,936,027.70	-1,032,447,783.16
	LESS EXPENDITURE:						
3,144,498,664.29	Salaries & Wages	5	4,256,880,540.86	3,614,156,324.43		3,614,156,324.43	-642,724,216.43
259,248,902.50	Social Benefits	6	254,978,986.33	1,161,998,620.00		1,161,998,620.00	907,019,633.67
639,079,663.35	Overhead Cost	7	361,177,726.77	980,100,000.00		980,100,000.00	618,922,273.23
288,281,136.36	Grants & Contributions	8	147,472,109.07	397,995,648.28		397,995,648.28	250,523,539.21
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	-46,605,858.64
-	Transfer to other Fund		-	-	0	0	0.00
4,478,975,134.01	Total Expenditure (B)		5,067,115,221.67	6,154,250,592.71	-	6,154,250,592.71	1,087,135,371.04
6,081,100.32	Operating Balance: (A - B)		8,313,268,589.19	6,193,685,434.99	-	6,193,685,434.99	-2,119,583,154.20
6,081,100.32	Transfer to Capital Development Fund		8,313,268,589.19				

STATEMENT NO. 4

KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
92,223,449.23	Opening Balance 1/1/2024		157,654,229.47				-
	Add: Revenue						-
6,081,100.32	Transfer from Capital Development Fund		8,313,268,589.19				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
98,304,549.55	Total Revenue		8,470,922,818.66	-	-	-	0%
	Less: Capital Expenditure						-
59,112,613.63	Fixed Assets Procured	9	190,814,215.45	880,750,000.00	880,750,000.00		22%
165,494,526.91	Construction / Provision		1,110,438,353.79	2,605,500,000.00	2,605,500,000.00		43%
84,131,178.44	Rehabilitation / Repairs		17,039,286.06	658,000,000.00	658,000,000.00		3%
40,475,184.83	Preservation of the Environment		19,326,727.35	1,495,000,000.00	1,495,000,000.00		1%
-	Other Capital Project		-	95,000,000.00	95,000,000.00		0%
35,222,247.40	Liabilities / Equities		40,500.00	439,422,368.86	439,422,368.86		0%
384,435,751.21	Sub-total		1,337,659,082.65	6,173,672,368.86	6,173,672,368.86	-	22%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
384,435,751.21	Total Capital Expenditure for the year		1,337,659,082.65	6,173,672,368.86	6,173,672,368.86	-	22%
-286,131,201.66	Closing Balance		7,133,263,736.01	-6,173,672,368.86	-6,173,672,368.86	0.00	-0.22

SCHEDULE OF INVESTMENTS
KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,787.40
2	JAIZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN	500,000.00
5	NIGER DALTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,661,415.94

SCHEDULE OF ADVANCES & DEPOSITS
KANO MUNICIPAL LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance		(7,244,414,366.85)	15,407,300,562.90	7,979,181,045.25	183,705,150.80
2	Stabilization		465,853,827.31		465,144,214.93	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	VAT	D/10	12,040,615.85	25,298,156.77	11,351,293.58	25,987,479.04
2	WHT	D/3	7,598,011.07	23,592,042.77	12,779,556.06	18,410,497.78
4	NATIONAL HOUSING	D/7	285,691.75			285,691.75
5	SALES OF FERTILESER	D/14	627,556.08			627,556.08
6	15% TAX ON RENT	D/16	(15,356,654.00)			(15,356,654.00)
7	PAYEE	D/22	34,059,112.18	55,350,128.29	55,350,128.29	34,059,112.18
8	STAMP DUTY	D/18	5,061,954.38	4,717,579.48	2,351,252.93	7,428,280.93
9	8% PENSION FUND	D/24	53,258,822.32	73,527,204.10	73,527,204.10	53,258,822.32
10	PAYEE	D/1	(983,793.74)	-	-	(983,793.74)
	Sub-total		96,591,315.89	182,485,111.41	155,359,434.96	123,716,992.34
	Other Deposits 1:					
11	NULGE	D/2	2,021,552.56	5,839,075.98	5,839,075.98	2,021,552.56
12	MHWU	D/4	3,852,578.86	19,754,932.87	19,754,932.87	3,852,578.86
13	RETENTION MONEY	D/5	2,220,346.30	-	-	2,220,346.30
14	BALANCE PAYMENT	D/9	57,227,645.38	-	-	57,227,645.38
15	NASARAWA	D/4C	-	8,141,121.50	8,141,121.50	-
16	MOTOR CYCLE LOAN	D/4C	-	21,492,414.00	21,492,414.00	-
17	HEALTH CONTRIBUTION	D/4G	-	26,973,000.00	26,973,000.00	-
18	HEALTH CONTRIBUTION	D/4B	-	-	-	-
19	FAGGE	D/33	(3,316,323.33)	7,824,790.00	7,824,790.00	(3,316,323.33)
20	WARAWA	D/4E	-	-	-	-
21	PARTY CONTRIBUTION	D/4F	-	-	-	-
22	GEZAWA	D/	-	-	-	-

23	UNGOGO	D/	-	-	-	-
24	KUNCHI	D/	-	70,000.00	70,000.00	-
25	MINJIBIR	D/	-	-	-	-
26	OVER PAYMENT	D/	-	162,860.12	162,860.12	-
27	DANBATT	D/	-	61,200.00	61,200.00	-
28	CREDIT DIRECT	D/	-	5,301,129.92	5,301,129.92	-
29	LOAN DED.	D/	-	1,102,665.96	1,102,665.96	-
			62,005,799.77	96,723,190.35	96,723,190.35	62,005,799.77
30						-
	Sub-total		-	-	-	-
	TOTAL		158,597,115.66	279,208,301.76	252,082,625.31	185,722,792.11

KARAYE LOCAL GOVERNMENT COUNCIL



KARAYE LOCAL GOVERNMENT COUNCIL

KANO STATE - NIGERIA

In case of reply please quote reference

No:.....

Our Ref:.....

Your Ref:.....

Date:.....

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

KARAYE LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

KARAYE LOCAL GOVT. COUNCIL

KANO STATE



KARAYE LOCAL GOVERNMENT COUNCIL

KANO STATE - NIGERIA

In case of reply please quote reference

No:.....

Our Ref

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

KARAYE LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

KARAYE LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.igauditkano.gov.ng
Email: igauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KARAYE LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Karaye Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Karaye Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CSA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

KARAYE LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,866,313,654.00	Local Govt Share of Statutory Allocation	<u>1</u>	472,429,751.87	1,002,695,266.15
2,312,792,888.00	Local Govt Share of VAT		2,175,284,557.43	1,140,400,183.58
1,740,340,811.00	Other Federally Allocated Revenue		1,516,317,787.97	647,655,721.32
30,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
10,310,000.00	Tax Revenue	2	1,153,000.00	1,426,195.04
33,353,237.00	Non Tax Revenue	3	61,806,267.90	924,030.82
4,920,000.00	Investment Income	4	537,648.94	437,473.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
25,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
2,000,000.00	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
8,025,030,590.00	Total Receipts from Operating Activities (A)		4,227,529,014.11	3,082,147,376.80
	PAYMENTS:			
2,037,456,583.54	Salaries & Wages	5	1,603,255,416.16	1,246,180,419.50
269,522,752.00	Social Benefits	6	161,410,349.70	182,363,141.12
1,324,610,000.00	Overhead Cost	7	723,468,646.79	510,422,633.40
322,000,000.00	Grants & Contributions	8	259,978,772.63	221,128,949.37
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,953,589,335.54	Total Outflow from Operating Activities (B)		2,794,719,043.92	2,307,961,910.90
	Net Cashflow From Operating Activities C = (A-B)		1,432,809,970.19	774,185,465.90
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
494,000,000.00	Fixed Assets Procured	9	606,262,412.45	111,282,190.40
1,870,466,889.00	Construction / Provision		2,074,529,301.92	180,107,177.63
740,000,000.00	Rehabilitation / Repairs		644,622,786.06	13,385,765.81
45,000,000.00	Preservation of the Environment		51,899,625.00	-
9,000,000.00	Other Capital Project		-	-
180,000,000.00	Liabilities / Equities		128,147,098.10	58,449,700.00
3,338,466,889.00	Total Capital Expenditure = D		3,505,461,223.53	363,224,833.84
	Net Cash Flow from Investing Activities E = (C-D)		(2,072,651,253.34)	410,960,632.06
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(2,018,647,059.79)	353,542,505.77
	Increase/decrease in other Liability		23,509,595.44	2,245,815.40
	Total Movement in other cash equivalent account = G		(2,042,156,655.23)	351,296,690.37
	Total Expenditure from Financing Activities = F		(2,042,156,655.23)	351,296,690.37
	Net Cash Flow from all Activities G = (E-F)		(30,494,598.11)	59,663,941.69
	Cash & Its Equivalent as at 1/1/2024 = H		124,095,852.43	64,431,910.74
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		93,601,254.32	124,095,852.43

STATEMENT NO. 2

KARAYE LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash		-	-
Main Account		20,878.49	123,976,130.24
Project Account (Access Bank)		37,303,866.52	-
Revenue Account		137,547.06	76,493.94
Others (GT Bank)		142,369.25	43,228.25
Taj Bank		55,996,593.00	
Total Recurrent Assets (A)	10	93,601,254.32	124,095,852.43
<u>Non-Current Assets</u>			
Total Investments (B)	<u>11</u>	3,661,415.94	3,661,415.94
-			
<u>Advances</u>	12		
Retained Balance		183,705,150.89	1,637,010,533.75
Stabilization		709,612.38	566,051,289.31
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		184,414,763.27	2,203,061,823.06
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		281,677,433.53	2,330,819,091.43
<u>LIABILITIES</u>	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		138,484,604.39	116,454,461.62
Others 1		13,951,026.62	12,471,573.95
Others 2		-	-
Total Deposits (E)		152,435,631.01	128,926,035.57
<i>Balance of Assets Over Liabilities (F)</i>		129,241,802.52	2,201,893,055.86
Total Liabilities (G= D+E+F)		281,677,433.53	2,330,819,091.43

STATEMENT NO. 3

KARAYE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,002,695,266.15	Local Govt Share of Statutory Allocation	<u>1</u>	472,429,751.87	3,866,313,654.00		3,866,313,654.00	3,393,883,902.13
1,140,400,183.58	Local Govt Share of VAT		2,175,284,557.43	2,312,792,888.00		2,312,792,888.00	137,508,330.57
647,655,721.32	Other Federally Allocated Revenue		1,516,317,787.97	1,740,340,811.00		1,740,340,811.00	224,023,023.03
45,454,545.46	10% State Allocation		-	30,000,000.00		30,000,000.00	30,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,426,195.04	Tax Revenue	<u>2</u>	1,153,000.00	10,310,000.00		10,310,000.00	9,157,000.00
924,030.82	Non Tax Revenue	<u>3</u>	61,806,267.90	33,353,237.00		33,353,237.00	-28,453,030.90
437,473.00	Investment Income	<u>4</u>	537,648.94	4,920,000.00		4,920,000.00	4,382,351.06
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	25,000,000.00		25,000,000.00	25,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	2,000,000.00		2,000,000.00	2,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,082,147,376.80	Total Revenue (A)		4,227,529,014.11	8,025,030,590.00	-	8,025,030,590.00	3,797,501,575.89
	LESS EXPENDITURE:						
1,246,180,419.50	Salaries & Wages	<u>5</u>	1,603,255,416.16	2,037,456,583.54		2,037,456,583.54	434,201,167.38
182,363,141.12	Social Benefits	<u>6</u>	161,410,349.70	269,522,752.00		269,522,752.00	108,112,402.30
510,422,633.40	Overhead Cost	<u>7</u>	723,468,646.79	1,324,610,000.00		1,324,610,000.00	601,141,353.21
221,128,949.37	Grants & Contributions	<u>8</u>	259,978,772.63	322,000,000.00		322,000,000.00	62,021,227.37
-	Subsidies General		-	-	<u>0</u>	<u>0</u>	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	<u>0</u>	<u>0</u>	-46,605,858.64
-	Transfer to other Fund		-	-	<u>0</u>	<u>0</u>	0.00
2,307,961,910.90	Total Expenditure (B)		2,794,719,043.92	3,953,589,335.54	-	3,953,589,335.54	1,158,870,291.62
774,185,465.90	Operating Balance: (A - B)		1,432,809,970.19	4,071,441,254.46	-	4,071,441,254.46	2,638,631,284.27
774,185,465.90	Transfer to Capital Development Fund		1,432,809,970.19				

STATEMENT NO. 4

KARAYE LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
64,431,910.74	Opening Balance 1/1/2024		124,095,852.43				-
	Add: Revenue						-
774,185,465.90	Transfer from Capital Development Fund		1,432,809,970.19				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
838,617,376.64	Total Revenue		1,556,905,822.62	-	-	-	0%
							-
	Less: Capital Expenditure						-
111,282,190.40	Fixed Assets Procured	9	606,262,412.45	494,000,000.00	494,000,000.00		123%
180,107,177.63	Construction / Provision		2,074,529,301.92	1,870,466,889.00	1,870,466,889.00		111%
13,385,765.81	Rehabilitation / Repairs		644,622,786.06	740,000,000.00	740,000,000.00		87%
-	Preservation of the Environment		51,899,625.00	45,000,000.00	45,000,000.00		115%
-	Other Capital Project		-	9,000,000.00	9,000,000.00		0%
58,449,700.00	Liabilities / Equities		128,147,098.10	180,000,000.00	180,000,000.00		71%
363,224,833.84	Sub-total		3,505,461,223.53	3,338,466,889.00	3,338,466,889.00	-	105%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
363,224,833.84	Total Capital Expenditure for the year		3,505,461,223.53	3,338,466,889.00	3,338,466,889.00	-	105%
							-
475,392,542.80	Closing Balance		-1,948,555,400.91	-3,338,466,889.00	-3,338,466,889.00	0.00	-1.05

SCHEDULE OF INVESTMENTS
KARAYE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,787.40
2	JAIZ BANK	477,272.50
3	DALA BUILDING SOCIATY	2,221,977.27
4	NIGER DELTA POWER HOLDING	460,378.77
5	URBAN DEVELOPMENT BANK	500,000.00
	TOTAL INVESTMENTS	3,661,415.94

SCHEDULE OF ADVANCES & DEPOSITS
KARAYE LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	PAYE	D/3		5,274,468.45	31,880,781.67	31,880,781.67	5,274,468.45
2	5% WHT	D/4		1,017,691.78	-	-	1,017,691.78
4	VAT	D/24		55,651,135.50	6,664,081.00	-	62,315,216.50
5	WHT	D/29		40,921,755.05	10,218,518.13	5,765,727.27	45,374,545.91
6	8% PENSION	D/87		8,004,493.03	41,765,062.37	41,765,062.37	8,004,493.03
7	STAMP DUTY	D/105		5,584,917.81	12,066,419.36	1,153,148.45	16,498,188.72
	Sub-total			116,454,461.62	102,594,862.53	80,564,719.76	138,484,604.39
	Other Deposits 1:						
8	NULGE	D/		917,967.89	5,404,946.18	5,404,946.18	917,967.89
9	RETENSION	D/		10,789,714.18	7,117,088.33	5,573,635.66	12,333,166.85
10	MHWU	D/		301,302.15	8,420,976.20	8,420,976.20	301,302.15
11	COUNCILLORS FORUM	D/		68,993.80	-		68,993.80
12	MADOBI L.G	D/		164,800.00	-		164,800.00
13	BALANCE PAYMENT	D/		228,795.93	-	64,000.00	164,795.93
14	HEALTH CONTRIBUTION	D/		-	15,990,400.00	15,990,400.00	-
15	FAGGE	D/		-			-
16	GEZAWA	D/		-			-
17	MOTORCYCLE	D/		-	10,658,000.00	10,658,000.00	-
18	OVER PAYMENT	D/		-	977,160.71	977,160.71	-
19	D/TOFA	D/		-	505,900.00	505,900.00	-
20	GAYA	D/		-	-	-	-
21	GWARZO	D/		-	-	-	-
22	NASARAWA	D/		-	7,699,699.00	7,699,699.00	-

23	KUNCHI	D/		-	80,000.00	80,000.00	-
24	MINJIBIR	D/		-	8,000.00	8,000.00	-
25	COURT ORDER	D/		-	-	-	-
26	PARTY CONTRIBUTION	D/		-	2,269,595.36	2,269,595.36	-
27	PARTY HEALTH CONT	D/		-	769,000.00	769,000.00	-
28	DIRECT CREDIT	D/			5,260,619.87	5,260,619.87	
29	LOAN BOOK	D/			1,310,349.38	1,310,349.38	
30	17% PENSION	D/			88,762,576.39	88,762,576.39	
31	PAYEE POLITICIAN	D/			1,877,611.81	1,877,611.81	
				12,471,573.95	157,111,923.23	58,421,313.11	13,951,026.62
32					-		-
	Sub-total			-	-	-	-
	TOTAL			128,926,035.57	259,706,785.76	138,986,032.87	152,435,631.01

KIBIYA LOCAL GOVERNMENT COUNCIL



KIBIYA LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE CHAIRMAN)

P.M.B. 3021
Kano - Nigeria

Tel:
Mobile:

In case of reply please, quote Reference:

No: _____

Date: _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

KIBIYA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

KIBIYA LOCAL GOVT. COUNCIL

KANO STATE



KIBIYA LOCAL GOVERNMENT

KANO STATE

P.M.B. 3021
Kano - Nigeria

(OFFICE OF THE CHAIRMAN)

Tel:
Mobile:

In case of reply please, quote Reference:

No: _____

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

KIBIYA LOCAL GOVT. COUNCIL
KANO STATE

SIGNATURE:

TREASURER

KIBIYA LOCAL GOVT. COUNCIL
KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.igandlt.kn.ng.org
Email: igandltkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

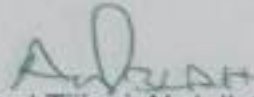
**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KIBIYA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Kibiya Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Kibiya Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CHA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

KIBIYA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
RECEIPTS		(=N=)	(=N=)
Local Govt Share of Statutory Allocation	<u>1</u>	476,778,395.18	1,011,924,922.11
Local Govt Share of VAT		2,200,304,774.94	1,129,340,920.02
Other Federally Allocated Revenue		1,528,841,967.30	651,887,398.57
10% State Allocation		-	45,454,545.46
Other Capital Receipts		-	243,153,961.43
Tax Revenue	2	-	1,306,195.04
Non Tax Revenue	3	61,934,701.35	937,000.00
Investment Income	4	1,187,725.00	1,030,390.00
Interest Earned		-	-
Refund and Re-imbursement		-	-
Aids & Grants		-	-
Domestic Loans/Borrowings		-	-
Extraordinary Items		-	-
Prepayments/Arrears of Revenue		-	-
Total Receipts from Operating Activities (A)		4,269,047,563.77	3,085,035,332.63
PAYMENTS:			
Salaries & Wages	5	1,336,979,622.27	1,016,952,119.31
Social Benefits	6	209,280,663.47	164,651,550.00
Overhead Cost	7	667,145,654.68	373,431,765.25
Grants & Contributions	8	132,386,114.31	90,274,580.47
Subsidies General		-	-
Domestic Interest/Discount		46,605,858.64	147,866,767.51
Transfer to other Fund		-	-
Total Outflow from Operating Activities (B)		2,392,397,913.37	1,793,176,782.54
Net Cashflow From Operating Activities C = (A-B)		1,876,649,650.40	1,291,858,550.09
CASH OUTFLOW FROM INVESTING ACTIVITIES			
Fixed Assets Procured	9	505,873,776.39	60,439,181.82
Construction / Provision		4,000,903,332.62	70,982,045.57
Rehabilitation / Repairs		771,721,021.18	22,680,000.00
Preservation of the Environment		9,726,784.86	-
Other Capital Project		-	-
Liabilities / Equities		132,574,603.87	258,516,785.69
Total Capital Expenditure = D		5,420,799,518.92	412,618,013.08
Net Cash Flow from Investing Activities E = (C-D)		(3,544,149,868.52)	879,240,537.01
CASH OUTFLOW FROM FINANCING ACTIVITIES			
Capital Expenditure on Aids & Grant			
Repayment of Borrowings			
Total Expenditure from Financing Activities = F		-	-
MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
Increase/decrease in other Cash Assets		(3,459,185,402.93)	719,735,243.65
Increase/decrease in other Liability		(4,829,417.83)	
Total Movement in other cash equivalent account = G		(3,454,355,985.10)	719,735,243.65
Total Expenditure from Financing Activities = F		(3,454,355,985.10)	719,735,243.65
Net Cash Flow from all Activities G = (E-F)		(89,793,883.42)	159,505,293.36
Cash & Its Equivalent as at 1/1/2024 = H		196,694,540.98	37,189,247.62
Cash & Its Equivalent as at 31/12/2024 = (G+H)		106,900,657.56	196,694,540.98

STATEMENT NO. 2

KIBIYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	
Main Account		52,371,772.70	196,567,764.52
Project Account (GT)		19,517.51	-
Revenue Account		97,737.35	106,622.55
Others (TAJ)		54,411,630.00	20,153.91
Total Recurrent Assets (A)	10	106,900,657.56	196,694,540.98
Non-Current Assets			
Total Investments (B)	11	3,161,415.94	3,161,415.94
Advances	12		
Retained Balance		183,705,150.83	3,627,774,549.68
Stabilization		709,612.38	615,825,616.46
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.21	4,243,600,166.14
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		294,476,836.71	4,443,456,123.06
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		44,048,441.00	48,877,858.83
Others 1		7,032,778.52	7,032,778.52
Others 2		-	-
Total Deposits (E)		51,081,219.52	55,910,637.35
<i>Balance of Assets Over Liabilities (F)</i>		243,395,617.19	4,387,545,485.71
Total Liabilities (G= D+E+F)		294,476,836.71	4,443,456,123.06

STATEMENT NO. 3

KIBIYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,011,924,922.11	Local Govt Share of Statutory Allocation		476,778,395.18	3,329,186,760.05		3,329,186,760.05	2,852,408,364.87
1,129,340,920.02	Local Govt Share of VAT		2,200,304,774.94	1,158,648,406.17		1,158,648,406.17	(1,041,656,368.77)
651,887,398.57	Other Federally Allocated Revenue	1	1,528,841,967.30	800,260,353.16		800,260,353.16	(728,581,614.14)
45,454,545.46	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,306,195.04	Tax Revenue	2	-	1,520,000.00		1,520,000.00	1,520,000.00
937,000.00	Non Tax Revenue	3	61,934,701.35	76,230,000.00		76,230,000.00	14,295,298.65
1,030,390.00	Investment Income		1,187,725.00	2,450,000.00		2,450,000.00	1,262,275.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement	4	-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Extraordinary Items		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,085,035,332.63	Total Revenue (A)		4,269,047,563.77	5,457,295,519.38	-	5,457,295,519.38	1,188,247,955.61
	LESS EXPENDITURE:						
1,016,952,119.31	Salaries & Wages	5	1,336,979,622.27	1,459,631,722.03		1,459,631,722.03	122,652,099.76
164,651,550.00	Social Benefits	6	209,280,663.47	166,600,000.00		166,600,000.00	(42,680,663.47)
373,431,765.25	Overhead Cost	7	667,145,654.68	913,730,000.00		913,730,000.00	246,584,345.32
90,274,580.47	Grants & Contributions		132,386,114.31	148,000,000.00		148,000,000.00	15,613,885.69
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount	8	46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
1,793,176,782.54	Total Expenditure (B)		2,392,397,913.37	2,687,961,722.03	-	2,687,961,722.03	295,563,808.66
1,291,858,550.09	Operating Balance: (A - B)		1,876,649,650.40	2,769,333,797.35	-	2,769,333,797.35	892,684,146.95
1,291,858,550.09	Transfer to Capital Development Fund		1,876,649,650.40				

STATEMENT NO. 4

KIBIYA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
37,189,247.62	Opening Balance 1/1/2024		196,694,540.98				-
	Add: Revenue						-
1,291,858,550.09	Transfer from Capital Development Fund		1,876,649,650.40				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,329,047,797.71	Total Revenue		2,073,344,191.38	-	-	-	0%
							-
	Less: Capital Expenditure						-
60,439,181.82	Fixed Assets Procured	9	505,873,776.39	376,250,000.00	376,250,000.00		134%
70,982,045.57	Construction / Provision		4,000,903,332.62	1,965,716,885.09	1,965,716,885.09		204%
22,680,000.00	Rehabilitation / Repairs		771,721,021.18	330,500,000.00	330,500,000.00		234%
-	Preservation of the Environment		9,726,784.86	128,000,000.00	128,000,000.00		8%
-	Other Capital Project		-	-	-		#DIV/0!
258,516,785.69	Liabilities / Equities		132,574,603.87	250,000,000.00	250,000,000.00		53%
412,618,013.08	Sub-total		5,420,799,518.92	3,050,466,885.09	3,050,466,885.09	-	178%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
412,618,013.08	Total Capital Expenditure for the year		5,420,799,518.92	3,050,466,885.09	3,050,466,885.09	-	178%
							-
916,429,784.63	Closing Balance		(3,347,455,327.54)	(3,050,466,885.09)	(3,050,466,885.09)	0.00	(1.78)

SCHEDULE OF INVESTMENTS
KIBIYA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,787.40
2	JAIZ BANK	477,272.50
3	DALA BULDING SOCIETY	2,221,977.27
4	NIGER DELTA POWER	460,378.77
	TOTAL INVESTMENTS	3,161,415.94

SCHEDULE OF ADVANCES & DEPOSITS
KIBIYA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance		3,627,774,549.68	4,634,275,691.94	8,078,345,090.79	183,705,150.83
2	Stabilization		687,619,187.04		686,909,574.66	709,612.38
						-
	Others:					-
3	Nura Agata	A/1		15,000,000.00	15,000,000.00	-
4	Yusuf Ibrahim	A/2		8,019,000.00	8,019,000.00	-
	TOTAL		-	23,019,000.00	23,019,000.00	-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	PAYE	D/1	9,848,728.91	26,315,467.57	26,315,467.57	9,848,728.91
2	VAT	D/4	9,478,601.81	15,200,767.00	13,062,456.75	11,616,912.06
4	WHT (BIR)	D/5	12,339,897.32			12,339,897.32
5	WHT (FIRS)	D/6	11,235,236.18	7,920,811.00	15,072,414.22	4,083,632.96
6	8% PENSION FUND	D/8	3,437,726.78	34,807,848.08	34,807,848.08	3,437,726.78
7	WHT ON HOUSE RENT	D/9	472,207.00			472,207.00
8	Stamp duty	D/38	2,065,460.83	1,920,540.00	1,736,664.86	2,249,335.97
9	HEALTH CONTRIBUTION	D/39		12,919,400.00	12,919,400.00	-
	Sub-total		48,877,858.83	99,084,833.65	103,914,251.48	44,048,441.00

	Other Deposits 1:					
10	NULGE	D/2	383,657.18	4,985,330.47	4,985,330.47	383,657.18
11	MHWU	D/3	343,651.84			343,651.84
12	RETENTION 10%	D/7	5,970,469.50			5,970,469.50
13	D/TOFA	D/10		246,000.00	246,000.00	
14	GWARZO DEDUCTION	D/11				
15	TOFA	D/16				
16	COURT ORDER	D/20				
17	KUNCHI	D/23				
18	MINJIBIR	D/36				
19	Garko L. GOVT	D/37				
20	OVER PAYMENT	D/24A	200,000.00	1,337,143.87	1,337,143.87	200,000.00
21	T/ WADA	D/16A				
22	MOTOECYCLE LOAN	D/37A		1,605,000.00	1,605,000.00	
23	FAGGE	D/20A		2,628,300.00	2,628,300.00	
24	GWALE	D/23A				
25	NASSARAWA	D/36A		6,805,027.00	6,805,027.00	
26	PART CONTRIBUTION	D/38				
27	HEALTH CONTRIBUTION	D/39		2,293,330.98	2,293,330.98	
28	UN-CLAIM DEPOSIT	D/19	135,000.00			135,000.00
29	DIRECT CREDIT			4,970,766.98	4,970,766.98	
30	LOAN BOOK			697,805.90	697,805.90	
			7,032,778.52	25,568,705.20	25,568,705.20	7,032,778.52
	Sub-total					
93						
	TOTAL		55,910,637.35	124,653,538.85	129,482,956.68	51,081,219.52
	Sub-total					
93						
	TOTAL		55,910,637.35	124,653,538.85	129,482,956.68	51,081,219.52

KIRU LOCAL GOVERNMENT COUNCIL



KIRU LOCAL GOVERNMENT

KANO STATE - NIGERIA

OFFICE OF THE EXECUTIVE CHAIRMAN

Local Govt. Secretariate,
Kiru Town,
Kano State, Nigeria

In case of reply please quote

Ref. No.....

P.M.B, 3021



Date:-

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

KIRU LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

KIRU LOCAL GOVT. COUNCIL

KANO STATE



KIRU LOCAL GOVERNMENT

KANO STATE - NIGERIA

OFFICE OF THE EXECUTIVE CHAIRMAN

Local Govt. Secretariate,
Kiru Town,
Kano State, Nigeria

In case of reply please quote

Ref. No.....

P.M.B, 3021



Date:-

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

KIRU LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

KIRU LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.igauditor.kn.mn.org
Email: igauditor.kano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024


**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KIRU LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Kiru Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Kiru Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

KIRU LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,878,990,201.00	Local Govt Share of Statutory Allocation		615,101,496.44	1,305,504,905.77
2,291,987,665.00	Local Govt Share of VAT		2,753,551,724.43	1,432,505,853.06
965,978,654.00	Other Federally Allocated Revenue	1	1,913,705,333.98	837,687,416.93
69,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
1,110,000.00	Tax Revenue	2	1,482,000.00	2,668,995.04
83,611,732.17	Non Tax Revenue	3	70,036,733.32	3,075,443.68
6,600,000.00	Investment Income		9,858,080.00	2,460,500.00
-	Interest Earned		-	-
-	Refund and Re-imbursement	4	-	-
10,000,000.00	Aids & Grants		-	-
158,601,863.46	Domestic Loans/Borrowings		-	-
2,000,000.00	Extraordinary Items		-	-
7,000,000.00	Prepayments/Arrears of Revenue		-	-
7,474,880,115.63	Total Receipts from Operating Activities (A)		5,363,735,368.17	3,872,511,621.37
	PAYMENTS:			
1,905,248,303.14	Salaries & Wages	5	1,915,428,463.46	1,482,986,119.12
208,053,852.00	Social Benefits	6	328,709,523.92	68,181,818.18
1,062,450,000.00	Overhead Cost	7	616,343,269.33	460,435,827.84
202,500,000.00	Grants & Contributions		124,044,352.54	128,978,000.00
-	Subsidies General		-	-
-	Domestic Interest/Discount	8	46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,378,252,155.14	Total Outflow from Operating Activities (B)		3,031,131,467.89	2,288,448,532.65
	Net Cashflow From Operating Activities C = (A-B)		2,332,603,900.28	1,584,063,088.72
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
547,000,000.00	Fixed Assets Procured		522,008,722.50	13,636,363.63
1,741,500,000.04	Construction / Provision		6,744,874,260.40	116,194,472.36
553,500,000.00	Rehabilitation / Repairs		318,863,564.48	-
100,000,000.00	Preservation of the Environment	9	200,000,000.00	-
72,000,000.00	Other Capital Project		-	91,356,272.19
707,494,100.43	Liabilities / Equities		52,547,863.54	146,364,739.80
3,721,494,100.47	Total Capital Expenditure = D		7,838,294,410.92	367,551,847.98
	Net Cash Flow from Investing Activities E = (C-D)		(5,505,690,510.64)	1,216,511,240.74
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(5,438,704,816.85)	1,080,116,846.55
	Increase/decrease in other Liability		50,460,000.37	2,860,220.82
	Total Movement in other cash equivalent account = G		(5,489,164,817.22)	1,077,256,625.73
	Total Expenditure from Financing Activities = F		(5,489,164,817.22)	1,077,256,625.73
	Net Cash Flow from all Activities G = (E-F)		(16,525,693.42)	139,254,615.01
	Cash & Its Equivalent as at 1/1/2024 = H		184,087,609.70	44,832,994.69
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		167,561,916.28	184,087,609.70

STATEMENT NO. 2

KIRU LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		18735.02	-
Taj Bank		53,383,070.00	-
Main Account		63,462,216.67	184,033,492.01
Project Account GT		100,849.73	0
Revenue Account		1,143,468.85	53,876.22
Others		49,453,576.01	241.47
Total Recurrent Assets (A)	10	167,561,916.28	184,087,609.70
Non-Current Assets			
Total Investments (B)	11	3,663,203.38	3,663,203.88
-			
Advances	12		
Retained Balance		1,263,880,371.11	6,005,641,612.80
Stabilization		709,612.38	687,619,187.04
Impersonal (Others)		-	10,034,000.00
Personal		-	-
Total Non-Current Assets (C)		1,264,589,983.49	6,703,294,799.84
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		1,435,815,103.15	6,891,045,613.42
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		111,750,198.31	63,332,987.07
Others 1		29,343,475.70	27,300,686.57
Others 2		-	-
Total Deposits (E)		141,093,674.01	90,633,673.64
<i>Balance of Assets Over Liabilities (F)</i>		1,294,721,429.14	6,800,411,939.78
Total Liabilities (G= D+E+F)		1,435,815,103.15	6,891,045,613.42

STATEMENT NO. 3

KIRU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,305,504,905.77	Local Govt Share of Statutory Allocation	<u>1</u>	615,101,496.44	3,878,990,201.00		3,878,990,201.00	3,263,888,704.56
1,432,505,853.06	Local Govt Share of VAT		2,753,551,724.43	2,291,987,665.00		2,291,987,665.00	(461,564,059.43)
837,687,416.93	Other Federally Allocated Revenue		1,913,705,333.98	965,978,654.00		965,978,654.00	(947,726,679.98)
45,454,545.46	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
2,668,995.04	Tax Revenue	2	1,482,000.00	1,110,000.00		1,110,000.00	(372,000.00)
3,075,443.68	Non Tax Revenue	3	70,036,733.32	83,611,732.17		83,611,732.17	13,574,998.85
2,460,500.00	Investment Income	4	9,858,080.00	6,600,000.00		6,600,000.00	(3,258,080.00)
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		-	158,601,863.46		158,601,863.46	158,601,863.46
-	Extraordinary Items		-	2,000,000.00		2,000,000.00	2,000,000.00
-	Prepayments/Arrears of Revenue		-	7,000,000.00		7,000,000.00	7,000,000.00
3,872,511,621.37	Total Revenue (A)		5,363,735,368.17	7,474,880,115.63	-	7,474,880,115.63	2,111,144,747.46
	LESS EXPENDITURE:						
1,482,986,119.12	Salaries & Wages	5	1,915,428,463.46	1,905,248,303.14		1,905,248,303.14	(10,180,160.32)
68,181,818.18	Social Benefits	6	328,709,523.92	208,053,852.00		208,053,852.00	(120,655,671.92)
460,435,827.84	Overhead Cost	7	616,343,269.33	1,062,450,000.00		1,062,450,000.00	446,106,730.67
128,978,000.00	Grants & Contributions	8	124,044,352.54	202,500,000.00		202,500,000.00	78,455,647.46
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,288,448,532.65	Total Expenditure (B)		3,031,131,467.89	3,378,252,155.14	-	3,378,252,155.14	347,120,687.25
1,584,063,088.72	Operating Balance: (A - B)		2,332,603,900.28	4,096,627,960.49	-	4,096,627,960.49	1,764,024,060.21
1,584,063,088.72	Transfer to Capital Development Fund		2,332,603,900.28				

STATEMENT NO. 4

KIRU LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
44,832,994.69	Opening Balance 1/1/2024		184,087,609.70				-
	Add: Revenue						-
1,584,063,088.72	Transfer from Capital Development Fund		2,332,603,900.28				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,628,896,083.41	Total Revenue		2,516,691,509.98	-	-	-	0%
							-
	Less: Capital Expenditure						-
13,636,363.63	Fixed Assets Procured	9	522,008,722.50	547,000,000.00	547,000,000.00		95%
116,194,472.36	Construction / Provision		6,744,874,260.40	1,741,500,000.04	1,741,500,000.04		387%
-	Rehabilitation / Repairs		318,863,564.48	553,500,000.00	553,500,000.00		58%
-	Preservation of the Environment		200,000,000.00	100,000,000.00	100,000,000.00		200%
91,356,272.19	Other Capital Project		-	72,000,000.00	72,000,000.00		0%
146,364,739.80	Liabilities / Equities		52,547,863.54	707,494,100.43	707,494,100.43		7%
367,551,847.98	Sub-total		7,838,294,410.92	3,721,494,100.47	3,721,494,100.47	-	211%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
367,551,847.98	Total Capital Expenditure for the year		7,838,294,410.92	3,721,494,100.47	3,721,494,100.47	-	211%
							-
1,261,344,235.43	Closing Balance		(5,321,602,900.94)	(3,721,494,100.47)	(3,721,494,100.47)	0.00	(2.11)

SCHEDULE OF INVESTMENTS
KIRU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	3,575.34
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK	477,272.00
4	DALA BUILDING SOCIETY	2,221,977.27
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,663,203.38

SCHEDULE OF ADVANCES & DEPOSITS
KIRU LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			6,005,641,612.80	5,714,450,912.16	10,456,212,153.85	1,263,880,371.11
2	Stabilization			687,619,187.04		686,909,574.66	709,612.38
							-
	Others:						-
3				10,034,000.00		10,034,000.00	-
4							-
	TOTAL			10,034,000.00	-	10,034,000.00	-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	5% WHT	D/4		11,968,722.72	44,492,535.97	13,017,981.11	43,443,277.58
2	VAT	D/5		21,516,053.25	23,171,208.31	9,677,691.58	35,009,569.98
4	8% Pension	D/8		38,486,149.16	45,865,633.92	45,865,633.92	38,486,149.16
5	PAYE	D/1		(11,157,328.58)	36,608,376.19	36,608,376.19	(11,157,328.58)
6	1% Stamp Duty	D/11		2,519,390.52	4,900,730.26	1,451,590.61	5,968,530.17
	Sub-total			63,332,987.07	155,038,484.65	106,621,273.41	111,750,198.31
	Other Deposits 1:						
7	Retention	D/7		10,775,053.53			10,775,053.53
8	Balance Payment	D/11		14,594,542.27	2,062,789.13		16,657,331.40
9	NULGE	D/2		192,794.39	5,929,646.29	5,929,646.29	192,794.39
10	MHWU	D/3		(4,028,694.44)	9,287,195.25	9,287,195.25	(4,028,694.44)
11	Tender Fees	D/16		1,870,284.70			1,870,284.70
12	NULGE /M/Cycle	D/17		2,727,881.12	6,278,000.00	6,298,000.00	2,707,881.12
13	Health Contribution				16,780,200.00	16,780,200.00	-
14	Nassarawa				8,329,250.00	8,329,250.00	-
15	Taurari			1,168,825.00			1,168,825.00
16	Warawa				123,000.00	123,000.00	-
17	Party Contribution				2,489,920.61	2,489,920.61	-
18	Gwarzo						-

19	Health Cont. Party				837,000.00	837,000.00	
20	Over Payment				372,997.53	372,997.53	
21	Fagge				3,108,270.00	3,108,270.00	
22	Minjibir				48,000.00	48,000.00	
23	Kunchi				218,000.00	218,000.00	
24	Direct Clean				8,344,605.51	8,344,605.51	
25	Loan & Others				2,290,687.59	2,290,687.59	
26	17% Pension				97,552,051.26	97,552,051.26	
27	Payee Party				1,986,769.70	1,986,769.70	
				27,300,686.57	166,038,382.87	163,995,593.74	29,343,475.70
	Sub-total			-	-	-	
93							
	TOTAL			90,633,673.64	321,076,867.52	270,616,867.15	141,093,674.01

The background features abstract, overlapping green geometric shapes in various shades of green, creating a modern and dynamic visual effect. These shapes are primarily located on the right side and bottom of the page, with some extending towards the center.

KUMBOTSO LOCAL GOVERNMENT COUNCIL



KUMBOTSO LOCAL GOVERNMENT

KANO STATE

P.M.B. 3021

(OFFICE OF THE EXECUTIVE CHAIRMAN)

Kano-Nigeria

Mobile

In case of reply please quote Reference

No:

Date: 19-5-2025

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020; the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

KUMBOTSO LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

KUMBOTSO LOCAL GOVT. COUNCIL

KANO STATE



KUMBOTSO LOCAL GOVERNMENT

KANO STATE

P.M.B. 3021

(OFFICE OF THE EXECUTIVE CHAIRMAN)

Kano-Nigeria

Mobile

In case of reply please quote Reference

No:

Date:

19-5-2025

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

KUMBOTSO LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

KUMBOTSO LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgauditkano.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KUMBOTSO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Kumbotso Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Kumbotso Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

KUMBOTSO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
5,773,220,998.00	Local Govt Share of Statutory Allocation	1	628,497,338.85	1,333,936,535.48
2,942,204,095.00	Local Govt Share of VAT		2,820,970,348.48	1,506,371,600.11
2,159,876,554.00	Other Federally Allocated Revenue		1,953,919,148.24	859,160,207.22
50,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		7,093,211,336.66	243,153,961.43
129,000,000.00	Tax Revenue	2	19,590,500.00	35,134,195.04
304,107,963.00	Non Tax Revenue	3	58,774,370.84	15,708,834.65
90,800,000.00	Investment Income	4	34,699,590.00	35,526,220.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
5,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
25,000,000.00	Extraordinary Items		-	-
500,000.00	Prepayments/Arrears of Revenue		-	-
11,479,709,610.00	Total Receipts from Operating Activities (A)		12,609,662,633.07	4,074,446,099.39
	PAYMENTS:			
2,900,739,684.06	Salaries & Wages	5	3,953,057,817.77	2,888,641,285.15
100,000,000.00	Social Benefits	6	186,982,555.31	68,181,818.18
1,395,100,000.00	Overhead Cost	7	728,194,207.72	637,538,902.38
286,000,000.00	Grants & Contributions	8	112,581,595.02	187,779,319.18
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
4,681,839,684.06	Total Outflow from Operating Activities (B)		5,027,422,034.46	3,930,008,092.40
	Net Cashflow From Operating Activities C = (A-B)		7,582,240,598.61	144,438,006.99
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
496,500,000.00	Fixed Assets Procured	9	218,407,407.55	222,545,716.76
3,366,466,887.53	Construction / Provision		1,979,083,328.29	484,757,048.05
765,327,939.50	Rehabilitation / Repairs		-	106,944,288.32
310,000,000.00	Preservation of the Environment		-	-
47,000,000.00	Other Capital Project		-	-
488,451,659.71	Liabilities / Equities		58,907,112.02	175,900,914.64
5,473,746,486.74	Total Capital Expenditure = D		2,256,397,847.86	990,147,967.77
	Net Cash Flow from Investing Activities E = (C-D)		5,325,842,750.75	(845,709,960.78)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(393,537,196.94)	70,166,348.29
	Increase/decrease in other Liability		(5,630,851,435.24)	988,439,826.36
	Total Movement in other cash equivalent account = G		5,237,314,238.30	(918,273,478.07)
	Total Expenditure from Financing Activities = F		5,237,314,238.30	(918,273,478.07)
	Net Cash Flow from all Activities G = (E-F)		88,528,512.45	72,563,517.29
	Cash & Its Equivalent as at 1/1/2024 = H		141,349,733.97	68,786,216.68
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		229,878,246.42	141,349,733.97

STATEMENT NO. 2

KUMBOTSO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash			
Main Account		96,605,150.99	140,982,707.66
Project Account (Access Bank)		83,267,102.16	
Revenue Account		475,216.60	365,919.69
Others		100,682.92	1,106.62
Taj Bank		49,430,093.75	
Total Recurrent Assets (A)	10	229,878,246.42	141,349,733.97
Non-Current Assets			
Total Investments (B)	11	3,661,833.90	3,661,833.90
-			
Advances	12		
Retained Balance		183,705,150.82	
Stabilization		709,612.38	569,649,367.43
Impersonal (Others)		-	8,302,592.71
Personal			
Total Non-Current Assets (C)		184,414,763.20	577,951,960.14
<i>Balance of Liabilities Over Assets (D)</i>		-	6,643,374,997.37
Total Assets (D= A+B+C+D)		417,954,843.52	7,366,338,525.38
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		88,847,055.93	228,530,706.42
Others 1		99,758,663.27	44,596,482.29
Others 2		-	7,093,211,336.67
Total Deposits (E)		188,605,719.20	7,366,338,525.38
<i>Balance of Assets Over Liabilities (F)</i>		229,349,124.32	
Total Liabilities (G= D+E+F)		417,954,843.52	7,366,338,525.38

STATEMENT NO. 3

KUMBOTSO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,333,936,535.48	Local Govt Share of Statutory Allocation		628,497,338.85	5,773,220,998.00		5,773,220,998.00	5,144,723,659.15
1,506,371,600.11	Local Govt Share of VAT		2,820,970,348.48	2,942,204,095.00		2,942,204,095.00	121,233,746.52
859,160,207.22	Other Federally Allocated Revenue	1	1,953,919,148.24	2,159,876,554.00		2,159,876,554.00	205,957,405.76
45,454,545.46	10% State Allocation		-	50,000,000.00		50,000,000.00	50,000,000.00
243,153,961.43	Other Capital Receipts		7,093,211,336.66	-		-	(7,093,211,336.66)
35,134,195.04	Tax Revenue	2	19,590,500.00	129,000,000.00		129,000,000.00	109,409,500.00
15,708,834.65	Non Tax Revenue	3	58,774,370.84	304,107,963.00		304,107,963.00	245,333,592.16
35,526,220.00	Investment Income		34,699,590.00	90,800,000.00		90,800,000.00	56,100,410.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement	4	-	-		-	0.00
-	Aids & Grants		-	5,000,000.00		5,000,000.00	5,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	25,000,000.00		25,000,000.00	25,000,000.00
-	Prepayments/Arrears of Revenue		-	500,000.00		500,000.00	500,000.00
4,074,446,099.39	Total Revenue (A)		12,609,662,633.07	11,479,709,610.00	-	11,479,709,610.00	(1,129,953,023.07)
	LESS EXPENDITURE:						
2,888,641,285.15	Salaries & Wages	5	3,953,057,817.77	2,900,739,684.06		2,900,739,684.06	(1,052,318,133.71)
68,181,818.18	Social Benefits	6	186,982,555.31	100,000,000.00		100,000,000.00	(86,982,555.31)
637,538,902.38	Overhead Cost	7	728,194,207.72	1,395,100,000.00		1,395,100,000.00	666,905,792.28
187,779,319.18	Grants & Contributions		112,581,595.02	286,000,000.00		286,000,000.00	173,418,404.98
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount	8	46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
3,930,008,092.40	Total Expenditure (B)		5,027,422,034.46	4,681,839,684.06	-	4,681,839,684.06	(345,582,350.40)
144,438,006.99	Operating Balance: (A - B)		7,582,240,598.61	6,797,869,925.94	-	6,797,869,925.94	(784,370,672.67)
144,438,006.99	Transfer to Capital Development Fund		7,582,240,598.61				

STATEMENT NO. 4

KUMBOTSO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementa ry Budget 2024	Performance on Budget (%)
68,786,216.68	Opening Balance 1/1/2024		141,349,733.97				-
	Add: Revenue						-
144,438,006.99	Transfer from Capital Development Fund		7,582,240,598.61				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
213,224,223.67	Total Revenue		7,723,590,332.58	-	-	-	0%
							-
	Less: Capital Expenditure						-
222,545,716.76	Fixed Assets Procured	9	218,407,407.55	496,500,000.00	496,500,000.00		44%
484,757,048.05	Construction / Provision		1,979,083,328.29	3,366,466,887.53	3,366,466,887.53		59%
106,944,288.32	Rehabilitation / Repairs		-	765,327,939.50	765,327,939.50		0%
-	Preservation of the Environment		-	310,000,000.00	310,000,000.00		0%
-	Other Capital Project		-	47,000,000.00	47,000,000.00		0%
175,900,914.64	Liabilities / Equities		58,907,112.02	488,451,659.71	488,451,659.71		12%
990,147,967.77	Sub-total		2,256,397,847.86	5,473,746,486.74	5,473,746,486.74	-	41%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
990,147,967.77	Total Capital Expenditure for the year		2,256,397,847.86	5,473,746,486.74	5,473,746,486.74	-	41%
							-
(776,923,744.10)	Closing Balance		5,467,192,484.72	(5,473,746,486.74)	(5,473,746,486.74)	0.00	(0.41)

SCHEDULE OF INVESTMENTS
KUMBOTSO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	2,205.36
2	JAIZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,661,833.90

SCHEDULE OF ADVANCES & DEPOSITS
KUMBOTSO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			(7,093,211,336.66)	14,943,379,838.80	7,666,463,351.32	183,705,150.82
2	Stabilization			569,649,367.43		568,939,755.05	709,612.38
							-
	Others:						-
3	ALI ABUBAKAR TOFA	A/64		1,408,192.71		1,408,192.71	-
4	ABDULLAHI ADAMU	A/63		1,000,000.00		1,000,000.00	-
5	ABDULLAHI ISA	A/64		285,000.00		285,000.00	-
6	SULAIMAN YOLA	A/65		500,000.00		500,000.00	-
7	IDRIS ADAMU BALAN	A/66		4,859,400.00		4,859,400.00	-
8	IBRAHIM KASSIM	A/67		250,000.00		250,000.00	-
	TOTAL			8,302,592.71	-	8,302,592.71	-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	5%WHT	D/1		30,838,670.90	335,366.68	11,990,514.20	19,183,523.38
2	STAMP DUTY	D/8		9,752,779.99	67,073.33	5,263,712.32	4,556,141.00
4	VAT	D/14		73,084,107.80	503,050.01	60,851,673.25	12,735,484.56
5	PAYE	D/4		21,729,484.81	63,747,341.92	63,747,341.92	21,729,484.81
6	PENSION	D/15		21,578,914.42	89,507,298.21	89,507,298.21	21,578,914.42
7	5% WHT	D/2		71,546,748.50		62,483,240.74	9,063,507.76
	Sub-total			228,530,706.42	154,160,130.15	293,843,780.64	88,847,055.93
	Other Deposits 1:						
8	NULGE	D/5		3,671,517.17	11,161,644.05	11,161,644.05	3,671,517.17
9	MHWUN	D/6		7,308,983.97	18,701,416.35	18,701,416.35	7,308,983.97
10	RETENTION	D/3		20,237,680.55			20,237,680.55
11	BALANCE PAYMENT	D/16		6,435,266.24		2,786,970.53	3,648,295.71
12	FAGGE	D/22			6,745,450.00	6,745,450.00	-
13	DAWAKIN TOFA	D/23			41,800.00	41,800.00	-

14	NASSARAWA	D/24			2,900,750.00	2,900,750.00	-
15	TENANCY DEDUCTION	D/30		151,250.00			151,250.00
16	MISCELLANEOUS	D/7		3,333.34			3,333.34
17	PARTY CONTRIBUTION	D/30			2,338,387.03		2,338,387.03
18	HEALTH CONTRIBUTION	D/8A			33,770,400.00		33,770,400.00
19	MOTORCYCLW	D/			8,180,832.00		8,180,832.00
20	HEALTH CONTRIBUTION	D/			789,000.00		789,000.00
21	RETENTION	D/		19,658,983.50			19,658,983.50
22	OVER PAYMENT	D/			346,144.74	346,144.74	-
23	MINJIBIR DED	D/			16,000.00	16,000.00	-
24	GEZAWA DED	D/			335,650.00	335,650.00	-
25	CREDIT DIRECT	D/			17,243,256.27	17,243,256.27	-
26	LOAN BOOK DED	D/			4,019,956.15	4,019,956.15	-
27	KUNCHI DED	D/			256,000.00	256,000.00	-
28	PAYEE	D/			1,899,443.38	1,899,443.38	-
29	17% PENSION	D/			190,094,126.81	190,094,126.81	-
				57,467,014.77	298,840,256.78	256,548,608.28	99,758,663.27
		A/1				7,666,463,351.32	2,399,229,954.59
	Sub-total				-	-	-
93							
	TOTAL			285,997,721.19	453,000,386.93	550,392,388.92	188,605,719.20

The background features abstract, overlapping green geometric shapes in various shades of green, creating a modern and dynamic look. These shapes are primarily located on the right side and bottom of the page, with some extending towards the center.

KURA LOCAL GOVERNMENT COUNCIL



KURA LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE CHAIRMAN)

Incase of reply please quote reference

No.

P.M.B. 3021
Kano - Nigeria

DATE:

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

KURA LOCAL GOVT. COUNCIL
KANO STATE

SIGNATURE:

TREASURER

KURA LOCAL GOVT. COUNCIL
KANO STATE



KURA LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE CHAIRMAN)

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No.

P.M.B. 3021
Kano - Nigeria

DATE:

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

KURA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

KURA LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.igauditor.kn.ng.org
Email: igauditor.kano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFALGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF KURA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Kura Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Kura Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO

2024
1446 AH


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

STATEMENT NO. 1

KURA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
4,380,416,441.37	Local Govt Share of Statutory Allocation	1	471,984,214.78	1,001,749,648.51
1,437,920,000.00	Local Govt Share of VAT		2,191,564,675.71	1,147,962,437.45
800,000,000.00	Other Federally Allocated Revenue		1,515,566,604.42	647,724,743.42
100,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
9,400,000.00	Tax Revenue	2	1,100,000.00	3,101,195.04
145,651,537.26	Non Tax Revenue	3	57,612,779.62	8,775,288.98
35,600,000.00	Investment Income	4	2,222,200.00	541,000.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
10,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
15,000,000.00	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
6,933,987,978.63	Total Receipts from Operating Activities (A)		4,240,050,474.53	3,098,462,820.29
	PAYMENTS:			
1,663,655,440.16	Salaries & Wages	5	1,624,583,341.87	1,371,880,364.02
204,850,240.00	Social Benefits	6	149,280,454.54	68,181,818.18
1,294,529,879.79	Overhead Cost	7	673,050,152.04	556,807,369.74
129,068,832.68	Grants & Contributions	8	100,289,049.70	92,348,958.37
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,292,104,392.63	Total Outflow from Operating Activities (B)		2,593,808,856.79	2,237,085,277.82
	Net Cashflow From Operating Activities C = (A-B)		1,646,241,617.74	861,377,542.47
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
475,300,000.00	Fixed Assets Procured	9	201,632,283.81	101,016,443.33
1,924,961,488.10	Construction / Provision		1,255,919,173.25	62,966,691.83
540,000,000.00	Rehabilitation / Repairs		291,990,777.78	10,475,951.77
310,000,000.00	Preservation of the Environment		19,043,980.74	-
-	Other Capital Project		-	-
200,000,000.00	Liabilities / Equities		69,930,454.54	46,907,521.74
3,450,261,488.10	Total Capital Expenditure = D		1,838,516,670.12	221,366,608.67
	Net Cash Flow from Investing Activities E = (C-D)		(192,275,052.38)	640,010,933.80
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(88,921,209.22)	243,402,467.73
	Increase/decrease in other Liability		15,447,918.27	(250,057,207.85)
	Total Movement in other cash equivalent account = G		(104,369,127.49)	493,459,675.58
	Total Expenditure from Financing Activities = F		(104,369,127.49)	493,459,675.58
	Net Cash Flow from all Activities G = (E-F)		(87,905,924.89)	146,551,258.22
	Cash & Its Equivalent as at 1/1/2024 = H		190,819,740.26	44,268,482.04
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		102,913,815.37	190,819,740.26

STATEMENT NO. 2

KURA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	
Main Account		5,399,052.54	190,668,457.01
Access Account		45,122,372.80	
Taj Bank		51,383,770.00	
Revenue Account		899,311.48	140,364.74
Others/GTB		109,308.55	10,918.51
Total Recurrent Assets (A)	10	102,913,815.37	190,819,740.26
Non-Current Assets			
Total Investments (B)	11	3,661,415.94	3,661,415.94
-			
Advances	12		
Retained Balance		183,705,150.89	74,123,936.79
Stabilization		709,612.38	576,484,762.98
Impersonal (Others)		-	22,727,272.72
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	673,335,972.49
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		290,989,994.58	867,817,128.69
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		30,346,926.51	20,623,789.17
Others 1		29,277,134.50	23,552,353.57
Others 2		-	-
Total Deposits (E)		59,624,061.01	44,176,142.74
<i>Balance of Assets Over Liabilities (F)</i>		231,365,933.57	
Total Liabilities (G= D+E+F)		290,989,994.58	44,176,142.74

STATEMENT NO. 3

KURA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,001,749,648.51	Local Govt Share of Statutory Allocation	1	471,984,214.78	4,380,416,441.37		4,380,416,441.37	3,908,432,226.59
1,147,962,437.45	Local Govt Share of VAT		2,191,564,675.71	1,437,920,000.00		1,437,920,000.00	(753,644,675.71)
647,724,743.42	Other Federally Allocated Revenue		1,515,566,604.42	800,000,000.00		800,000,000.00	(715,566,604.42)
45,454,545.46	10% State Allocation		-	100,000,000.00		100,000,000.00	100,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
3,101,195.04	Tax Revenue	2	1,100,000.00	9,400,000.00		9,400,000.00	8,300,000.00
8,775,288.98	Non Tax Revenue	3	57,612,779.62	145,651,537.26		145,651,537.26	88,038,757.64
541,000.00	Investment Income	4	2,222,200.00	35,600,000.00		35,600,000.00	33,377,800.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re- imbursement		-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	15,000,000.00		15,000,000.00	15,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,098,462,820.29	Total Revenue (A)		4,240,050,474.53	6,933,987,978.63	-	6,933,987,978.63	2,693,937,504.10
	LESS EXPENDITURE:						
1,371,880,364.02	Salaries & Wages	5	1,624,583,341.87	1,663,655,440.16		1,663,655,440.16	39,072,098.29
68,181,818.18	Social Benefits	6	149,280,454.54	204,850,240.00		204,850,240.00	55,569,785.46
556,807,369.74	Overhead Cost	7	673,050,152.04	1,294,529,879.79		1,294,529,879.79	621,479,727.75
92,348,958.37	Grants & Contributions	8	100,289,049.70	129,068,832.68		129,068,832.68	28,779,782.98
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,237,085,277.82	Total Expenditure (B)		2,593,808,856.79	3,292,104,392.63	-	3,292,104,392.63	698,295,535.84
861,377,542.47	Operating Balance: (A - B)		1,646,241,617.74	3,641,883,586.00	-	3,641,883,586.00	1,995,641,968.26
861,377,542.47	Transfer to Capital Development Fund		1,646,241,617.74				

STATEMENT NO. 4

KURA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
44,268,482.04	Opening Balance 1/1/2024		190,819,740.26				-
	Add: Revenue						-
861,377,542.47	Transfer from Capital Development Fund		1,646,241,617.74				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
905,646,024.51	Total Revenue		1,837,061,358.00	-	-	-	0%
	Less: Capital Expenditure						-
101,016,443.33	Fixed Assets Procured	9	201,632,283.81	475,300,000.00	475,300,000.00		42%
62,966,691.83	Construction / Provision		1,255,919,173.25	1,924,961,488.10	1,924,961,488.10		65%
10,475,951.77	Rehabilitation / Repairs		291,990,777.78	540,000,000.00	540,000,000.00		54%
-	Preservation of the Environment		19,043,980.74	310,000,000.00	310,000,000.00		6%
-	Other Capital Project		-	-	-		#DIV/0!
46,907,521.74	Liabilities / Equities		69,930,454.54	200,000,000.00	200,000,000.00		35%
221,366,608.67	Sub-total		1,838,516,670.12	3,450,261,488.10	3,450,261,488.10	-	53%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
221,366,608.67	Total Capital Expenditure for the year		1,838,516,670.12	3,450,261,488.10	3,450,261,488.10	-	53%
684,279,415.84	Closing Balance		(1,455,312.12)	(3,450,261,488.10)	(3,450,261,488.10)	0.00	(0.53)

SCHEDULE OF INVESTMENTS
KURA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	DALA BUILDING SOCIET	2,221,977.27
2	UNITY BANK PLC	1,787.40
3	NIGER DELTA POWER HOLDING	460,378.77
4	JAIZ BANK PLC	477,272.50
5	URBAN DEVELOPMENT BANK	500,000.00
	TOTAL INVESTMENTS	3,661,415.94

SCHEDULE OF ADVANCES & DEPOSITS
KURA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			74,123,936.79	4,183,045,367.66	4,073,464,153.56	183,705,150.89
2	Stabilization			576,484,762.98		575,775,150.60	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	PAYEE				36,417,112.86	36,417,112.86	-
2	VAT	D/6		14,044,332.52	8,578,180.39	-	22,622,512.91
4	HOUSING LOAN	D/7		12,443.53			12,443.53
5	8% PENSION CONTRI	D/8		1,091,242.50	45,805,105.02	45,805,105.02	1,091,242.50
6	ANPP CONTRI	D/9		90,416.90			90,416.90
7	1% STAMP DUTY	D/10		5,385,353.67	1,144,957.00		6,530,310.67
	Sub-total			20,623,789.12	91,945,355.27	82,222,217.88	30,346,926.51
	Other Deposits 1:						
13	FERTILIZER			8,618,851.26			8,618,851.26
14	UN-CLAIM DEPOSIT			3,500.00			3,500.00
15	BALANCE PAYMENT			(5,463,086.32)			(5,463,086.32)
16	5% TAX			15,841,959.16	5,724,786.93	-	21,566,746.09
17	LOAN REPAYMENT			21,685.32			21,685.32
18	STATE DEPOSIT			1,356,509.32			1,356,509.32
19	MHWU LOAN			2,175,048.83			2,175,048.83
20	MOTOR LOAN NULGE			857,800.00	5,365,500.00	5,365,500.00	857,800.00
21	MHWU OLD LOAN			143,080.00			143,080.00
22	MHWU			(3,000.00)	9,242,801.81	9,242,801.81	(3,000.00)
23	NULGE				5,923,228.17	5,923,228.17	-
24	HEALTH CONT				17,077,000.00	17,077,000.00	-
25	OVER PAYMENT				326,593.80	326,593.80	-
26	PARTY CONT				2,408,682.64	2,408,682.64	-
27	NASSARAWA				4,311,943.50	4,311,943.50	-

27	NASSARAWA				4,311,943.50	4,311,943.50	-
28	D/TOFA				434,000.00	434,000.00	-
29	FAGGE				1,414,150.00	1,414,150.00	-
30	KUNCHI				999,500.00	999,500.00	-
31	CREDIT DIRECT				7,912,073.68	7,912,073.68	-
32	LOAN BOOK				1,498,727.67	1,498,727.67	-
33	PAYEE CONT PARTY				1,721,567.25	1,721,567.25	-
34	HEALTH CONT PARTY				805,000.00	805,000.00	-
				23,552,347.57	65,165,555.45	59,440,768.52	29,277,134.50
	Sub-total			-	-	-	-
93							
	TOTAL			44,176,136.69	157,110,910.72	141,662,986.40	59,624,061.01

The background of the page features abstract, overlapping green geometric shapes in various shades of green, creating a modern and dynamic look. These shapes are primarily located on the right side and bottom of the page, with some extending towards the center.

MADOBI LOCAL GOVERNMENT COUNCIL



MADOBI LOCAL GOVERNMENT

KANO STATE

(Office of the Honorable Chairman)

TEL:
Mobile:

*In case of reply please quote reference
No.: MDBLG/TR/AA/221/VOL. 11/24*

P.M.B. 3021
Kano

Date:-----

STATEMENT OF ACCOUNTING POLICY

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In addition the GPFS are in compliance with the provision of Public Financial Management Law 2020, The Kano State Local Government Law 2006(as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE

CHAIRMAN
MADOBI LOCAL GOVERNMENT COUNCIL
COUNCIL
KANO STATE.

SIGNATURE

TREASURER
MADOBI LOCAL GOVERNMENT
KANO STATE.



MADOBI LOCAL GOVERNMENT

KANO STATE

(Office of the Honorable Chairman)

TEL:
Mobile:

In case of reply please quote reference
No.:MDBLG/TR/AA/221/VOL.11/24

P.M.B. 3021
Kano

Date:-----

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with General Accepted Accounting Practice (GAAP) and are presented in the new format of General purpose Financial Statement (GPFS) Using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Accounting (COA).

The treasurer is responsible for establishing and maintaining an adequate system of internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024.

Best Regard,

SIGNATURE

CHAIRMAN
MADOBI LOCAL GOVERNMENT COUNCIL,
KANO STATE.

SIGNATURE

TREASURER
MADOBI LOCAL GOVERNMENT COUNCIL,
KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgaudit.kn.ng.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF MADOBI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Madobi Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Madobi Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

MADOBI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,350,574,704.00	Local Govt Share of Statutory Allocation	<u>1</u>	472,411,465.52	1,002,656,454.81
1,336,420,794.00	Local Govt Share of VAT		2,154,982,539.16	1,129,073,376.29
1,475,345,946.00	Other Federally Allocated Revenue		1,515,523,262.45	646,748,864.21
69,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		1,187,079,374.06	243,153,961.43
2,300,000.00	Tax Revenue	2	-	2,097,051.04
71,100,853.00	Non Tax Revenue	3	62,948,521.19	4,124,209.89
2,650,000.00	Investment Income	4	1,189,915.00	941,000.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
500,000.00	Extraordinary Items		-	946.25
300,000.00	Prepayments/Arrears of Revenue		-	-
6,308,192,297.00	Total Receipts from Operating Activities (A)		5,394,135,077.38	3,074,250,409.38
	PAYMENTS:			
1,907,941,111.04	Salaries & Wages	5	1,659,838,022.32	1,360,535,971.46
252,982,654.00	Social Benefits	6	164,870,412.54	37,211,408.59
1,133,517,000.00	Overhead Cost	7	505,269,158.95	566,578,149.05
152,520,000.00	Grants & Contributions	8	76,211,073.23	106,985,015.70
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,446,960,765.04	Total Outflow from Operating Activities (B)		2,452,794,525.68	2,219,177,312.31
	Net Cashflow From Operating Activities C = (A-B)		2,941,340,551.70	855,073,097.07
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
473,162,081.00	Fixed Assets Procured	9	268,526,034.89	40,252,921.97
1,447,861,893.00	Construction / Provision		1,406,762,455.50	129,160,515.88
703,153,045.00	Rehabilitation / Repairs		320,825,647.16	109,706,421.18
140,000,000.00	Preservation of the Environment		6,080,000.00	6,389,288.47
5,500,000.00	Other Capital Project		-	-
344,986,668.00	Liabilities / Equities		158,538,687.29	207,776,080.39
3,114,663,687.00	Total Capital Expenditure = D		2,160,732,824.84	493,285,227.89
	Net Cash Flow from Investing Activities E = (C-D)		780,607,726.86	361,787,869.18
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(393,478,413.71)	143,908,170.29
	Increase/decrease in other Liability		(1,177,449,885.88)	(73,971,528.60)
	Total Movement in other cash equivalent account = G		783,971,472.17	217,879,698.89
	Total Expenditure from Financing Activities = F		783,971,472.17	217,879,698.89
	Net Cash Flow from all Activities G = (E-F)		(3,363,745.31)	143,908,170.29
	Cash & Its Equivalent as at 1/1/2024 = H		188,577,172.88	44,669,002.59
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		185,213,427.57	188,577,172.88

STATEMENT NO. 2

MADOBI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
<u>Current Assets</u>			
Cash		-	
Main Account		87,149,298.03	188,324,890.91
G.T Account		109,558.67	72,000.00
Revenue Account		701,361.20	169,154.00
TAJ Bank fertilizer acct.		50,815,804.00	-
Access SALARY ACCT.		46,437,405.67	11,127.97
Total Recurrent Assets (A)	10	185,213,427.57	188,577,172.88
<u>Non-Current Assets</u>			
Total Investments (B)	11	3,663,203.34	3,663,203.34
-			
<u>Advances</u>	12		
Retained Balance		183,705,150.89	
Stabilization		709,612.38	577,893,176.98
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	577,893,176.98
<i>Balance of Liabilities Over Assets (D)</i>		-	640,538,022.46
Total Assets (D= A+B+C+D)		373,291,394.18	1,410,671,575.66
LIABILITIES	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		229,401,257.55	219,771,769.37
Others 1		3,820,432.23	3,820,432.23
Others 2		-	1,187,079,374.06
Total Deposits (E)		233,221,689.78	1,410,671,575.66
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		233,221,689.78	1,410,671,575.66

STATEMENT NO. 3

MADOBI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Note s	Actual 2024	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,002,656,454.81	Local Govt Share of Statutory Allocation	1	472,411,465.52	3,350,574,704.00		3,350,574,704.00	2,878,163,238.48
1,129,073,376.29	Local Govt Share of VAT		2,154,982,539.16	1,336,420,794.00		1,336,420,794.00	(818,561,745.16)
646,748,864.21	Other Federally Allocated Revenue		1,515,523,262.45	1,475,345,946.00		1,475,345,946.00	(40,177,316.45)
45,454,545.46	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
243,153,961.43	Other Capital Receipts		1,187,079,374.06	-		-	(1,187,079,374.06)
2,097,051.04	Tax Revenue	2	-	2,300,000.00		2,300,000.00	2,300,000.00
4,124,209.89	Non Tax Revenue	3	62,948,521.19	71,100,853.00		71,100,853.00	8,152,331.81
941,000.00	Investment Income	4	1,189,915.00	2,650,000.00		2,650,000.00	1,460,085.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
946.25	Extraordinary Items		-	500,000.00		500,000.00	500,000.00
-	Prepayments/Arrears of Revenue		-	300,000.00		300,000.00	300,000.00
3,074,250,409.38	Total Revenue (A)		5,394,135,077.38	6,308,192,297.00	-	6,308,192,297.00	914,057,219.62
	LESS EXPENDITURE:						
1,360,535,971.46	Salaries & Wages	5	1,659,838,022.32	1,907,941,111.04		1,907,941,111.04	248,103,088.72
37,211,408.59	Social Benefits	6	164,870,412.54	252,982,654.00		252,982,654.00	88,112,241.46
566,578,149.05	Overhead Cost	7	505,269,158.95	1,133,517,000.00		1,133,517,000.00	628,247,841.05
106,985,015.70	Grants & Contributions	8	76,211,073.23	152,520,000.00		152,520,000.00	76,308,926.77
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,219,177,312.31	Total Expenditure (B)		2,452,794,525.68	3,446,960,765.04	-	3,446,960,765.04	994,166,239.36
855,073,097.07	Operating Balance: (A - B)		2,941,340,551.70	2,861,231,531.96	-	2,861,231,531.96	(80,109,019.74)
855,073,097.07	Transfer to Capital Development Fund		2,941,340,551.70				

STATEMENT NO. 4

MADOBI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
44,669,002.59	Opening Balance 1/1/2024		188,577,172.88				-
	Add: Revenue						-
855,073,097.07	Transfer from Capital Development Fund		2,941,340,551.70				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
899,742,099.66	Total Revenue		3,129,917,724.58	-	-	-	0%
							-
	Less: Capital Expenditure						-
40,252,921.97	Fixed Assets Procured		268,526,034.89	473,162,081.00	473,162,081.00		57%
129,160,515.88	Construction / Provision		1,406,762,455.50	1,447,861,893.00	1,447,861,893.00		97%
109,706,421.18	Rehabilitation / Repairs	9	320,825,647.16	703,153,045.00	703,153,045.00		46%
6,389,288.47	Preservation of the Environment		6,080,000.00	140,000,000.00	140,000,000.00		4%
-	Other Capital Project		-	5,500,000.00	5,500,000.00		0%
207,776,080.39	Liabilities / Equities		158,538,687.29	344,986,668.00	344,986,668.00		46%
493,285,227.89	Sub-total		2,160,732,824.84	3,114,663,687.00	3,114,663,687.00	-	69%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
493,285,227.89	Total Capital Expenditure for the year		2,160,732,824.84	3,114,663,687.00	3,114,663,687.00	-	69%
							-
406,456,871.77	Closing Balance		969,184,899.74	(3,114,663,687.00)	(3,114,663,687.00)	0.00	(0.69)

SCHEDULE OF INVESTMENTS
MADOBI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	3,574.80
2	JAIZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN DEVELOPMENT BANK	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,663,203.34

SCHEDULE OF ADVANCES & DEPOSITS
MADOBI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance	A1	(1,187,079,374.06)	5,371,361,379.13	4,000,576,854.18	183,705,150.89
2	Stabilization	A2	577,893,176.98		577,183,564.60	709,612.38
						-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	PAYEE	D/1	54403481.6	40,734,384.97	40,734,384.97	54,403,481.60
2	5%GOVERNMENT TAX	D/3	68,029,233.72	9,778,029.59		77,807,263.31
3	10% RETENTION MONEY	D/8	6,072,175.52			6,072,175.52
4	FIRS	D/		1,187,079,374.06	1,187,079,374.06	-
5	M.H.W.U	D/5	4,478,808.43	10,418,163.27	10,418,163.27	4,478,808.43
6	NULGE	D/2	5,658,636.39	7,185,527.49	7,185,527.49	5,658,636.39
7	STATE COORDINATOR	D/25	5,000.00			5,000.00
8	BALANCE PAYMENT	D/36	19,563,533.31			19,563,533.31
9	5% VAT	D/47	51,478,201.00	5,584,986.54		57,063,187.54
10	LOCAL GOVT DIRECTORY	D/54				-
11	F.I.R	D/66	5,702,578.55		6,918,872.72	(1,216,294.17)
12	8% PENSION	D/11		53,368,947.31	53,368,947.31	-
13	STAMP DUTY	D/74	4,380,120.62	1,185,345.00		5,565,465.62
14	HEALTH CONTRIBUTION	D/		19,780,000.00	19,780,000.00	-
						-
	Sub-total		219,771,769.14	1,335,114,758.23	1,325,485,269.82	229,401,257.55
	Other Deposits 1:					
15	ADA'U SANI	D/4	5,424.98			5,424.98
16	TUKUR ISA	D/5	5,424.98			5,424.98

17	GARBA LABARAN	D/6	3,681.25			3,681.25
18	GARBA LABARAN	D/7	4,000.00			4,000.00
19	MOHD BASHIR	D9	4,425.03			4,425.03
20	GARBA AHMED	D/10	11,935.00			11,935.00
21	GARBAMUHD	D/11	1,770.00			1,770.00
22	NASIRU HASSAN	D/13	1,842.08			1,842.08
23	NASIRU HASSAN	D/14	279.00			279.00
24	SALISU SANKARA	D/15	279.00			279.00
25	ABUBAKAR MOHD	D/16	13.88			13.88
26	MOHD MAMMAN	D/17	13.88			13.88
27	SAFIYANU ROGO	D/18	9,404.61			9,404.61
28	SAFIYANU ROGO	D/19	3,100.00			3,100.00
29	MUSTAPHA SANI	D/20	2,333.25			2,333.25
30	LT.BARAU	D/21	764.50			764.50
29	HASSAN DANBAZAU	D/22	720.80			720.80
30	IBRAHIM U.YOLA	D/23	1,566.61			1,566.61
31	SULEIMAN S.ALIYU	D/24	1,566.61			1,566.61
32	DAHIRU ISAH	D/26	603.30			603.30
33	DAHIRU ISAH	D/27	3,099.96			3,099.96
34	PHC UNICEF	D/28	110,000.00			110,000.00
35	LT ABBAS MAJE	D/29	1,500.00			1,500.00
36	MAGASHI SHITU	D/30	4,309.00			4,309.00
37	BELLO MASHE	D/31	4,309.92			4,309.92
38	MADOBI LOCAL GOVT	D/32	4,219.00			4,219.00
39	UMAR IBRAHIM	D/33	3,276.00			3,276.00
40	SAFIYANU YAKUBU	D/34	2,950.00			2,950.00
41	ADAMU YUSIF	D/35	2,950.00			2,950.00
42	TIJJANI BAYARO	D/37	1,050.00			1,050.00
43	BELLO I. GETSO	D/38	2,130.00			2,130.00
44	UMAR MUHD	D/39	2,952.00			2,952.00

45	MALLAM ADO	D/40		3,025.00			3,025.00
46	MALLAM ADO	D/41		1,260.00			1,260.00
47	MUHD IBRAHIM	D/42		1,260.00			1,260.00
48	SHEHU MAMUDA	D/43		1,980.00			1,980.00
49	DANLADI ADO	D/44		947.04			947.04
50	DANKAWO NUHN	D/45		2,659.85			2,659.85
51	SHEHU ADAMU	D/46		1,800.00			1,800.00
52	SANI AHMED	D/49		1,151.64			1,151.64
53	BASHIR ABBA	D/50		3,055.00			3,055.00
54	SULEIMAN SUNUSI	D/51		521.31			521.31
55	LAWAN HARUNA	D/52		1,211.04			1,211.04
56	SANI AHMED	D/53		3,733.88			3,733.88
57	MAKAMA WADA	D/55		1,200.00			1,200.00
58	SHEHU KURA	D/56		7,800.00			7,800.00
59	MOHD GALADIMA	D/57		4,800.00			4,800.00
60	BASHIR SANI	D/58		5,494.92			5,494.92
61	TIJJANI A/RAHAMAN	D/59		4,653.25			4,653.25
62	GARBA AHMED KIRU	D/60		2,240.00			2,240.00
63	MOHD GAYA	D/61		275.00			275.00
64	LNC CONTRIBUTION	D/62		80,602.00			80,602.00
65	FARUQ S.GAYA	D/63		17,750.00			17,750.00
66	MOHD ABBA ROGO	D/64		2,936.64			2,936.64
67	HADIZA S.IBRAHIM	D/68		35,150.00			35,150.00
68	MEDICAL &HEALTH	D/70		1,626,273.15			1,626,273.15
69	National Directory of em	D/71		10,000.00			10,000.00

70	NULGE Motorcyc Loan	D/72		-			-
71	ANPP Contribution	D/73		230,289.51			230,289.51
72	Mohd Musa Sarki	D/76		8,300.00			8,300.00
73	Sani Bello Gadanya	D/77		8,500.00			8,500.00
74	Aminu Haruna	D/78		38,125.00			38,125.00
75	Mohd M. Umar	D/79		8,333.32			8,333.32
76	Abdullahi M. Ibrahim	D/80		6,866.66			6,866.66
77	Auwalu Umar T/Tiya	D/81		7,083.34			7,083.34
78	Mohd Alasan	D/82		7,666.66			7,666.66
79	Saminu Idris	D/83		4,200.00			4,200.00
80	Usman Maikudi	D/84		5,000.00			5,000.00
81	Abdulkadir Bashir	D/85		7,777.38			7,777.38
82	Maikudi Usman	D/86		4,700.00			4,700.00
83	Garba Yusif	D/87		7,500.00			7,500.00
84	CRC	D/88		316.00			316.00
85	Fagge Deduction			621,050.00			621,050.00
86	Tudun Wada			-			-
87	Nassarawa Deduction			831,050.00			831,050.00
88	Tarauni Deduction			-			-
89	Warawa Deduction			-			-

90	Ungogo Deduction			-			-
91	loan book				4,833,835.90	4,833,835.90	
92	Overpayment				610,349.03	610,349.03	
93	Credit Direct				10,211,514.70	10,211,514.70	
94	Party Contribution				2,468,995.29	2,468,995.29	
95	Health Contribution				825,000.00	825,000.00	
96	Payee politician				1,921,274.96	1,921,274.96	
				3,820,432.23	20,870,969.88	20,870,969.88	3,820,432.23
	Sub-total			-	-	-	-
93	Retained Balance						
	TOTAL			223,592,201.37	1,355,985,728.11	1,346,356,239.70	233,221,689.78

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MAKODA LOCAL GOVERNMENT COUNCIL



MAKODA LOCAL GOVERNMENT

Headquarter Koguna Town, P.O.Box 120

KANO STATE

In case of reply please quote reference

No: _____

Date: _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

MAKODA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

MAKODA LOCAL GOVT. COUNCIL

KANO STATE



MAKODA LOCAL GOVERNMENT

Headquarter Koguna Town, P.O.Box 120

KANO STATE

In case of reply please quote reference

No: _____

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

MAKODA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

MAKODA LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.lgauditkano.org
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3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024


OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF MAKODA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Makoda Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Makoda Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

MAKODA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
4,729,785,914.00	Local Govt Share of Statutory Allocation	1	559,885,983.94	1,188,314,291.13
1,957,252,285.00	Local Govt Share of VAT		2,548,297,824.15	1,332,160,379.27
956,791,296.19	Other Federally Allocated Revenue		1,760,689,740.15	765,136,063.13
169,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
2,500,000.00	Tax Revenue	2	270,000.00	1,396,195.04
106,606,724.02	Non Tax Revenue	3	52,425,299.26	603,743.56
9,850,000.00	Investment Income	4	1,499,500.00	899,480.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
20,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
-	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
7,951,786,219.21	Total Receipts from Operating Activities (A)		4,923,068,347.50	3,577,118,659.02
	PAYMENTS:			
1,853,202,004.34	Salaries & Wages	5	1,622,069,581.74	1,289,572,645.46
252,638,096.00	Social Benefits	6	111,759,299.92	68,181,818.18
1,625,493,512.34	Overhead Cost	7	810,898,453.36	768,424,563.22
198,700,000.00	Grants & Contributions	8	104,365,138.20	113,427,819.73
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,930,033,612.68	Total Outflow from Operating Activities (B)		2,695,698,331.86	2,387,473,614.10
	Net Cashflow From Operating Activities C = (A-B)		2,227,370,015.64	1,189,645,044.92
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
752,900,000.00	Fixed Assets Purchased	9	1,175,940,909.09	59,725,357.68
2,453,436,201.00	Construction / Provision		4,659,694,787.36	57,021,613.59
505,000,000.00	Rehabilitation / Repairs		1,057,845,959.71	-
100,000,000.00	Preservation of the Environment		126,187,729.12	-
-	Other Capital Project		-	-
225,000,000.00	Liabilities / Equities		200,533,673.54	75,170,607.01
4,036,336,201.00	Total Capital Expenditure = D		7,220,203,058.82	191,917,578.28
	Net Cash Flow from Investing Activities E = (C-D)		(4,992,833,043.18)	997,727,466.64
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(4,945,220,798.37)	849,808,810.36
	Increase/decrease in other Liability		(31,022,782.93)	(18,952,845.15)
	Total Movement in other cash equivalent account = G		(4,914,198,015.44)	868,761,655.51
	Total Expenditure from Financing Activities = F		(4,914,198,015.44)	868,761,655.51
	Net Cash Flow from all Activities G = (E-F)		(78,635,027.74)	128,965,811.13
	Cash & Its Equivalent as at 1/1/2024 = H		165,656,476.87	36,690,665.74
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		87,021,449.13	165,656,476.87

STATEMENT NO. 2

MAKODA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
<u>Current Assets</u>			
Cash		-	
Main Account		230,970.85	165,636,048.82
Revenue Account		213,394.10	17,326.62
Other 1: (GT Bank A/C)		102,268.23	3,101.43
Others 2: (Access Bank Salary A/C)		37,888,815.95	-
Others 3: (Taj Bank Fertilizer A/C)		48,586,000.00	-
Total Recurrent Assets (A)	10	87,021,449.13	165,656,476.87
<u>Non-Current Assets</u>			
Total Investments (B)	11	3,640,475.84	3,161,415.94
-			
<u>Advances</u>	12		
Retained Balance		1,089,877,282.49	5,307,439,259.31
Stabilization		709,612.38	728,847,493.83
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		1,090,586,894.87	6,036,286,753.14
<i>Balance of Liabilities Over Assets (D)</i>		-	-
Total Assets (D= A+B+C+D)		1,181,248,819.84	6,205,104,645.95
LIABILITIES	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		309,808,008.97	327,817,812.00
Others 1		104,610,738.10	117,623,718.00
Others 2		-	-
Total Deposits (E)		414,418,747.07	445,441,530.00
<i>Balance of Assets Over Liabilities (F)</i>		766,830,072.77	5,759,663,115.95
Total Liabilities (G= D+E+F)		1,181,248,819.84	6,205,104,645.95

STATEMENT NO. 3

MAKODA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Note s	Actual 2024	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,188,314,291.13	Local Govt Share of Statutory Allocation	1	559,885,983.94	4,729,785,914.00		4,729,785,914.00	4,169,899,930.06
1,332,160,379.27	Local Govt Share of VAT		2,548,297,824.15	1,957,252,285.00		1,957,252,285.00	(591,045,539.15)
765,136,063.13	Other Federally Allocated Revenue		1,760,689,740.15	956,791,296.19		956,791,296.19	(803,898,443.96)
45,454,545.46	10% State Allocation		-	169,000,000.00		169,000,000.00	169,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,396,195.04	Tax Revenue	2	270,000.00	2,500,000.00		2,500,000.00	2,230,000.00
603,743.56	Non Tax Revenue		52,425,299.26	106,606,724.02		106,606,724.02	54,181,424.76
899,480.00	Investment Income		1,499,500.00	9,850,000.00		9,850,000.00	8,350,500.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	20,000,000.00		20,000,000.00	20,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,577,118,659.02	Total Revenue (A)		4,923,068,347.50	7,951,786,219.21	-	7,951,786,219.21	3,028,717,871.71
	LESS EXPENDITURE:						
1,289,572,645.46	Salaries & Wages	3	1,622,069,581.74	1,853,202,004.34		1,853,202,004.34	231,132,422.60
68,181,818.18	Social Benefits	4	111,759,299.92	252,638,096.00		252,638,096.00	140,878,796.08
768,424,563.22	Overhead Cost	5	810,898,453.36	1,625,493,512.34		1,625,493,512.34	814,595,058.98
113,427,819.73	Grants & Contributions	6	104,365,138.20	198,700,000.00		198,700,000.00	94,334,861.80
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,387,473,614.10	Total Expenditure (B)		2,695,698,331.86	3,930,033,612.68	-	3,930,033,612.68	1,234,335,280.82
1,189,645,044.92	Operating Balance: (A - B)		2,227,370,015.64	4,021,752,606.53	-	4,021,752,606.53	1,794,382,590.89
1,189,645,044.92	Transfer to Capital Development Fund		2,227,370,015.64				

STATEMENT NO. 4

MAKODA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplement ary Budget 2024	Performance on Budget (%)
	Opening Balance 1/1/2024		165,656,476.87				-
	Add: Revenue						-
	Transfer from Capital Development Fund		2,227,370,015.64				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
-	Total Revenue		2,393,026,492.51	-	-	-	0%
	Less: Capital Expenditure						-
59,725,357.68	Fixed Assets Purchased	7	1,175,940,909.09	752,900,000.00	752,900,000.00		156%
57,021,613.59	Construction / Provision		4,659,694,787.36	2,453,436,201.00	2,453,436,201.00		190%
-	Rehabilitation / Repairs		1,057,845,959.71	505,000,000.00	505,000,000.00		209%
-	Preservation of the Environment		126,187,729.12	100,000,000.00	100,000,000.00		126%
-	Other Capital Project		-	-	-		#DIV/0!
75,170,607.01	Liabilities / Equities		200,533,673.54	225,000,000.00	225,000,000.00		89%
191,917,578.28	Sub-total		7,220,203,058.82	4,036,336,201.00	4,036,336,201.00	-	179%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
191,917,578.28	Total Capital Expenditure for the year		7,220,203,058.82	4,036,336,201.00	4,036,336,201.00	-	179%
							-
(191,917,578.28)	Closing Balance		(4,827,176,566.31)	(4,036,336,201.00)	(4,036,336,201.00)	0.00	(1.79)

SCHEDULE OF INVESTMENTS
MAKODA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,787.40
2	JAIZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,161,415.94

SCHEDULE OF ADVANCES & DEPOSITS
MAKODA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 10B)

1	Retained Balance		5,307,439,259.31	5,231,361,082.69	9,448,923,059.51	1,089,877,282.49
2	Stabilization		728,847,493.83	-	728,137,881.45	709,612.38
	Others:					
3			0.00			
4			0.00			
5			0.00			
	TOTAL		-	-	-	

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	7.5% VAT	D1	22,651,209.93	1,536,857.25	8,760,806.19	15,427,260.99
2	5% TAX	D2	18,475,220.48	7,185,897.91	17,971,952.00	7,689,166.39
4	PAYEE	D3	10,902,005.61	39,583,934.76	39,583,934.76	10,902,005.61
5	NULGE	D4	446,045.38	8,588,102.38	8,588,102.38	446,045.38
6	MHWU	D5	2,969,446.46	8,690,263.84	8,690,263.84	2,969,446.46
7	TAX ON LTD LIABILITY	D6	943,992.47			943,992.47
8	PTF	D8	-			-
9	RETENTION	D16	270,424,248.37			270,424,248.37
10	1% STAMP DUTY	D10	1,005,843.30			1,005,843.30
						-
						-
	Sub-total		327,818,012.00	65,585,056.14	83,595,059.17	309,808,008.97

	Other Deposits 1:						
13	PARTY CONTRIBUTION	D11		12,339.82	-	-	12,339.82
14	STAMP DUTY	D12		2,911,494.91	1,518,435.13	3,474,398.39	955,531.65
15	COUNCIL FORUM	D13		52,790.02	-	-	52,790.02
16	DEVELOPMENT LEVY	D14		3,984,699.39	-	-	3,984,699.39
17	BALANCE PAYMENT	D7		77,491,515.88	9,796,672.18	20,853,688.82	66,434,499.24
18	8% PENSION FUND	D9		32,505,922.96	53,749,341.13	53,749,341.13	32,505,922.96
19	TENDER PROCESSING FEES			664,955.02	-	-	664,955.02
20	NASSARAWA			-	4,167,620.00	4,167,620.00	-
21	MINJIBIR			-	777,450.00	777,450.00	-
22	KUNCHI			-	2,336,000.00	2,336,000.00	-
23	DAMBATTA			-	426,450.00	426,450.00	-
24	HEALTH CONTRIBUTION STAFF			-	21,006,200.00	21,006,200.00	-
25	MOTOR CYCLE DEDUCTION			-	28,871,100.00	28,871,100.00	-
26	FAGGE			-	3,285,800.00	3,285,800.00	-
27	D/TOFA			-	1,193,000.00	1,193,000.00	-
28	HEALTH CONTRI. POLITICION			-	781,000.00	781,000.00	-
28	GEZAWA DEDUCTION				133,600.00	133,600.00	
29	OVER-PAYMENT DEDUCTION				317,848.35	317,848.35	
30	CREDIT DIRECT			-	8,697,270.13	8,697,270.13	-
31	LOAN BOOK DEDUCTION				2,245,575.91	2,245,575.91	-
32	SALARY ADJUSTMENT				2,307,478.75	2,307,478.75	-
					-	-	-
				117,623,718.00	141,610,841.58	154,623,821.48	104,610,738.10
	Sub-total			-	-	-	-
	TOTAL			445,441,730.00	207,195,897.72	238,218,880.65	414,418,747.07

MINJIBIR LOCAL GOVERNMENT COUNCIL



MINJIBIR LOCAL GOVERNMENT

Kano State - Nigeria

(Office of the Chairman)

P.M.B. 3021
Kano

Tel: 07060797817

E-mail: minjibirlocalgovernment@gmail.com

In case of reply please quote Ref

N: _____

Date: _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

MINJIBIR LOCAL GOVT. COUNCIL
KANO STATE

SIGNATURE:

TREASURER

MINJIBIR LOCAL GOVT. COUNCIL
KANO STATE



MINJIBIR LOCAL GOVERNMENT

Kano State - Nigeria

(Office of the Chairman)

P.M.B. 3021
Kano

In case of reply please quote Ref

N: _____

Date: _____

Tel: 07060797817

E-mail: minjibirlocalgovernment@gmail.com

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

MINJIBIR LOCAL GOVT. COUNCIL
KANO STATE

SIGNATURE:

TREASURER

MINJIBIR LOCAL GOVT. COUNCIL
KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgauditkano.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF MINJIBIR LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Minjibir Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Minjibir Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

MINJIBIR LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
4,132,356,931.64	Local Govt Share of Statutory Allocation	1	564,265,959.50	1,197,610,447.33
1,817,365,699.31	Local Govt Share of VAT		2,508,840,656.30	1,311,786,805.53
845,144,768.89	Other Federally Allocated Revenue		1,771,059,376.64	768,676,350.29
117,021,392.06	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
1,200,000.00	Tax Revenue	2	305,000.00	1,588,695.04
64,983,500.00	Non Tax Revenue	3	76,291,092.47	1,037,300.00
3,950,000.00	Investment Income	4	3,388,305.32	1,205,190.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
-	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
6,982,022,291.90	Total Receipts from Operating Activities (A)		4,924,150,390.23	3,570,513,295.08
	PAYMENTS:			
1,985,193,045.53	Salaries & Wages	5	2,130,966,288.08	1,660,719,259.26
129,000,000.00	Social Benefits	6	165,300,172.64	71,027,419.88
1,222,470,000.00	Overhead Cost	7	1,114,639,654.20	501,983,654.54
142,020,200.00	Grants & Contributions	8	228,193,959.81	68,888,888.84
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,478,683,245.53	Total Outflow from Operating Activities (B)		3,685,705,933.37	2,450,485,990.03
	Net Cashflow From Operating Activities C = (A-B)		1,238,444,456.86	1,120,027,305.05
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
491,200,000.00	Fixed Assets Purchased	9	372,993,612.13	6,981,818.18
1,764,145,392.06	Construction / Provision		2,325,784,381.72	147,842,503.32
645,000,000.00	Rehabilitation / Repairs		415,006,975.10	-
180,500,000.00	Preservation of the Environment		332,914,563.59	22,545,454.54
18,000,000.00	Other Capital Project		-	-
150,000,000.00	Liabilities / Equities		175,477,179.53	129,830,669.00
3,248,845,392.06	Total Capital Expenditure = D		3,622,176,712.07	307,200,445.04
	Net Cash Flow from Investing Activities E = (C-D)		(2,383,732,255.21)	812,826,860.01
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(2,427,884,992.30)	656,688,808.44
	Increase/decrease in other Liability		(21,664,393.48)	0.00
	Total Movement in other cash equivalent account = G		(2,406,220,598.82)	656,688,808.44
	Total Expenditure from Financing Activities = F		(2,406,220,598.82)	656,688,808.44
	Net Cash Flow from all Activities G = (E-F)		22,488,343.61	156,138,051.57
	Cash & Its Equivalent as at 1/1/2024 = H		196,135,898.97	39,976,669.29
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		218,624,242.58	196,114,720.86

STATEMENT NO. 2

MINJIBIR LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	-
Main Account		120,401,256.80	196,088,955.69
Revenue Account		96,071.05	4,587.06
Others 1 (GT Bank)		116,222.11	21,178.11
Others 2 (Access Bank)		54,008,952.62	
Others 3 (Taj Bank Fertilizer Acct.)		44,001,740.00	21,178.11
Total Recurrent Assets (A)	10	218,624,242.58	196,135,898.97
Non-Current Assets			
Total Investments (B)	11	4,683,395.04	4,683,395.04
-			
Advances	12		
Retained Balance		183,705,150.89	2,055,584,028.01
Stabilization		709,612.38	556,715,727.56
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		184,414,763.27	2,612,299,755.57
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		407,722,400.89	2,813,119,049.58
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		5,439,731.40	28,272,183.90
Others 1		8,094,225.48	6,926,166.46
Others 2		-	
Total Deposits (E)		13,533,956.88	35,198,350.36
<i>Balance of Assets Over Liabilities (F)</i>			
Total Liabilities (G= D+E+F)		13,533,956.88	35,198,350.36

STATEMENT NO. 3

MINJIBIR LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,197,610,447.33	Local Govt Share of Statutory Allocation	1	564,265,959.50	4,132,356,931.64		4,132,356,931.64	3,568,090,972.14
1,311,786,805.53	Local Govt Share of VAT		2,508,840,656.30	1,817,365,699.31		1,817,365,699.31	(691,474,956.99)
768,676,350.29	Other Federally Allocated Revenue		1,771,059,376.64	845,144,768.89		845,144,768.89	(925,914,607.75)
45,454,545.46	10% State Allocation		-	117,021,392.06		117,021,392.06	117,021,392.06
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,588,695.04	Tax Revenue	2	305,000.00	1,200,000.00		1,200,000.00	895,000.00
1,037,300.00	Non Tax Revenue		76,291,092.47	64,983,500.00		64,983,500.00	(11,307,592.47)
1,205,190.00	Investment Income		3,388,305.32	3,950,000.00		3,950,000.00	561,694.68
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,570,513,295.08	Total Revenue (A)		4,924,150,390.23	6,982,022,291.90	-	6,982,022,291.90	2,057,871,901.67
	LESS EXPENDITURE:						
1,660,719,259.26	Salaries & Wages	3	2,130,966,288.08	1,985,193,045.53		1,985,193,045.53	(145,773,242.55)
71,027,419.88	Social Benefits	4	165,300,172.64	129,000,000.00		129,000,000.00	(36,300,172.64)
501,983,654.54	Overhead Cost	5	1,114,639,654.20	1,222,470,000.00		1,222,470,000.00	107,830,345.80
68,888,888.84	Grants & Contributions	6	228,193,959.81	142,020,200.00		142,020,200.00	(86,173,759.81)
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,450,485,990.03	Total Expenditure (B)		3,685,705,933.37	3,478,683,245.53	-	3,478,683,245.53	(207,022,687.84)
1,120,027,305.05	Operating Balance: (A - B)		1,238,444,456.86	3,503,339,046.37	-	3,503,339,046.37	2,264,894,589.51
1,120,027,305.05	Transfer to Capital Development Fund		1,238,444,456.86				

STATEMENT NO. 4

MINJIBIR LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplem entary Budget 2024	Performanc e on Budget (%)
	Opening Balance 1/1/2024		196,135,898.97				-
	Transfer from Capital Development Fund		1,238,444,456.86				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
-	Total Revenue		1,434,580,355.83	-	-	-	0%
	Less: Capital Expenditure						-
6,981,818.18	Fixed Assets Purchased	7	372,993,612.13	491,200,000.00	491,200,000.00		76%
147,842,503.32	Construction / Provision		2,325,784,381.72	1,764,145,392.06	1,764,145,392.06		132%
-	Rehabilitation / Repairs		415,006,975.10	645,000,000.00	645,000,000.00		64%
22,545,454.54	Preservation of the Environment		332,914,563.59	180,500,000.00	180,500,000.00		184%
-	Other Capital Project		-	18,000,000.00	18,000,000.00		0%
129,830,669.00	Liabilities / Equities		175,477,179.53	150,000,000.00	150,000,000.00		117%
307,200,445.04	Sub-total		3,622,176,712.07	3,248,845,392.06	3,248,845,392.06	-	111%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
307,200,445.04	Total Capital Expenditure for the year		3,622,176,712.07	3,248,845,392.06	3,248,845,392.06	-	111%
							-
(307,200,445.04)	Closing Balance		(2,187,596,356.24)	(3,248,845,392.06)	(3,248,845,392.06)	0.00	(1.11)

SCHEDULE OF INVESTMENTS
MINJIBIR LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	2,203.20
2	LAFARGE WAPCO	1,021,563.30
3	JAIZ BANK	477,272.50
4	DALA BUILDING SOCIETY LTD	2,221,977.27
5	URBAN DEVELOPMENT BANK PLC	500,000.00
6	NIGER DELTA POWER	460,378.77
	TOTAL INVESTMENTS	4,683,395.04

SCHEDULE OF ADVANCES & DEPOSITS
MINJIBIR LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 10B)

1	Retained Balance			2,055,584,028.01	4,894,965,188.13	6,766,844,065.25	183,705,150.89
2	Stabilization			556,715,727.56		556,006,115.18	709,612.38
							-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	PAYE	D/1		2,032,368.50	42,669,840.83	42,669,840.83	2,032,368.50
2	5% W.H.T	D/4		8,962,283.38	6,961,997.49	13,507,311.35	2,416,969.52
4	7.5% VAT	D/5		(20,438,214.88)	5,945,376.18	20,056,384.68	(34,549,223.38)
5	8% PENSION	D/7		35,951,170.42	57,575,328.47	57,575,328.47	35,951,170.42
6	1% STAMP DUTY	D/8		1,764,576.48	1,139,433.61	3,315,563.75	(411,553.66)
	Sub-total			28,272,183.90	114,291,976.58	137,124,429.08	5,439,731.40
	Other Deposits 1:						
7	NULGE	D/2		1,387,652.91	7,917,769.42	7,917,769.42	1,387,652.91
8	M.H.W.U	D/3		774,640.17	11,014,566.77	11,014,566.77	774,640.17
9	10% RETENTION MONEY	D/6		-	5,033,222.66	-	5,033,222.66
10	BALANCE PAYMENT	D/9		2,239,752.27	108,636.36	3,973,800.00	(1,625,411.37)
11	MDG`S	D/10		666,000.00			666,000.00

12	M.H.W.U LOAN	D/11		-	-	-	-
13	NULGE LOAN	D/12		1,858,121.11			1,858,121.11
14	PARTY CONTRIBUTION	D/13		-	1,884,574.77	1,884,574.77	-
15	HEALTH CONTRI. POLITICIAN	D/14		-	693,000.00	693,000.00	-
16	LOAN REPAYMENT	D/15		-	-	-	-
17	GEZAWA DEDUCTION	D/16		-	2,043,500.00	2,043,500.00	-
18	HEALTH CONTRI. STAFF	D/		-	21,567,200.00	21,567,200.00	-
19	NASSARAWA	D/		-	3,721,688.00	3,721,688.00	-
20	MINJIBIR DED	D/		-	2,790,600.00	2,790,600.00	-
21	MOTORCYCLE	D/		-	26,060,400.00	26,060,400.00	-
22	D/TOFA	D/		-	3,586,690.00	3,586,690.00	-
23	DAMBATTA	D/		-	1,419,590.00	1,419,590.00	-
24	FAGGE DED	D/		-	3,455,400.00	3,455,400.00	-
25	CREDIT DIRECT	D/		-	5,142,556.38	5,142,556.38	-
32	OVER PAYMENT DED.	D/			362,392.38	362,392.38	-
33	LOAN BOOK				971,700.52	971,700.52	-
				6,926,166.46	97,773,487.26	96,605,428.24	8,094,225.48
	Sub-total			-	-	-	-
93							
	TOTAL			35,198,350.36	212,065,463.84	233,729,857.32	13,533,956.88

NASSARAWA LOCAL GOVERNMENT COUNCIL



NASSARAWA LOCAL GOVERNMENT

Secretariat, Kano State - Nigeria
(OFFICE OF THE CHAIRMAN)

Bompai Road
P.M.B. 3021,
Kano - Nigeria
Tel: 064-633145
63815, 632921

Telegram
LOGGNASS

In case of reply please quote Reference
No: _____

Date: _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

NASSARAWA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

NASSARAWA LOCAL GOVT. COUNCIL

KANO STATE



NASSARAWA LOCAL GOVERNMENT

Secretariat, Kano State - Nigeria
(OFFICE OF THE CHAIRMAN)

Bompai Road
P.M.B. 3021,
Kano - Nigeria
Tel: 064-633145
63815, 632921

Telegram
LOGGNASS

In case of reply please quote Reference
No: _____

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

NASSARAWA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

NASSARAWA LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.igaudit.kn.ng.org
Email: igauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF NASSARAWA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Nassarawa Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Nassarawa Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

NASSARAWA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
5,932,804,618.65	Local Govt Share of Statutory Allocation	<u>1</u>	975,600,890.20	2,070,636,725.13
2,713,321,859.25	Local Govt Share of VAT		4,264,466,819.08	2,218,298,373.63
1,841,201,743.95	Other Federally Allocated Revenue		2,920,890,268.50	1,321,584,068.81
125,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
64,500,000.00	Tax Revenue	2	42,980,500.00	34,106,195.04
289,912,500.00	Non Tax Revenue	3	101,453,528.97	49,054,223.23
58,600,000.00	Investment Income	4	16,112,300.00	23,700,000.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
20,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
21,200,000.00	Extraordinary Items		-	-
200,000.00	Prepayments/Arrears of Revenue		-	-
11,066,740,721.85	Total Receipts from Operating Activities (A)		8,321,504,306.75	6,005,988,092.73
	PAYMENTS:			
3,526,763,484.19	Salaries & Wages	5	3,806,225,103.26	2,914,519,850.72
130,607,175.25	Social Benefits	6	50,009,066.81	189,545,452.94
1,194,130,000.00	Overhead Cost	7	811,735,884.08	605,203,123.40
337,000,000.00	Grants & Contributions	8	218,663,642.75	259,847,755.89
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.61
-	Transfer to other Fund		-	-
5,188,500,659.44	Total Outflow from Operating Activities (B)		4,933,239,555.54	4,116,982,950.56
	Net Cashflow From Operating Activities C = (A-B)		3,388,264,751.21	1,889,005,142.17
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
1,122,831,313.76	Fixed Assets Procured	9	2,109,531,039.64	89,340,339.71
2,336,966,888.09	Construction / Provision		3,525,672,550.81	201,795,894.42
1,386,000,000.00	Rehabilitation / Repairs		637,158,644.47	19,126,774.40
325,000,000.00	Preservation of the Environment		18,978,182.00	4,730,984.50
-	Other Capital Project		105,454.55	-
374,999,500.00	Liabilities / Equities		232,748,651.86	175,546,443.82
5,545,797,701.85	Total Capital Expenditure = D		6,524,194,523.33	490,540,436.85
	Net Cash Flow from Investing Activities E = (C-D)		(3,135,929,772.12)	1,398,464,705.32
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(3,139,631,319.79)	1,208,141,580.69
	Increase/decrease in other Liability		(2,248,090.80)	13,124,664.68
	Total Movement in other cash equivalent account = G		(3,137,383,228.99)	1,195,016,916.01
	Total Expenditure from Financing Activities = F		(3,137,383,228.99)	1,195,016,916.01
	Net Cash Flow from all Activities G = (E-F)		1,453,456.87	203,447,789.31
	Cash & Its Equivalent as at 1/1/2024 = H		250,420,787.60	46,972,979.29
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		251,874,244.47	250,420,768.60

STATEMENT NO. 2

NASSARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
<u>Current Assets</u>			
Cash		-	-
Main Account		76,969,952.79	247,942,813.89
Project Account			15,191.29
Revenue Account		27,277,412.43	1,008,191.89
Others		100,028.20	1,454,590.53
Taj Bank (fertilizer)		54,263,603.20	
Access Bank		93,263,247.85	
Total Recurrent Assets (A)	10	251,874,244.47	250,420,787.60
<u>Non-Current Assets</u>			
Total Investments (B)	<u>11</u>	3,661,415.94	3,661,415.96
-			
<u>Advances</u>	12		
Retained Balance		1,096,414,461.76	3,982,779,972.07
Stabilization		709,612.38	832,487,435.51
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		1,097,124,074.14	4,815,267,407.58
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		1,352,659,734.55	5,069,349,611.14
LIABILITIES	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		242,713,363.00	245,019,647.80
Others 1		117,587,143.14	117,528,949.14
Others 2		-	-
Total Deposits (E)		360,300,506.14	362,548,596.94
<i>Balance of Assets Over Liabilities (F)</i>		1,103,033,580.88	
Total Liabilities (G= D+E+F)		1,463,334,087.02	362,548,596.94

STATEMENT NO. 3

NASSARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
2,070,636,725.13	Local Govt Share of Statutory Allocation		975,600,890.20	5,932,804,618.65		5,932,804,618.65	4,957,203,728.45
2,218,298,373.63	Local Govt Share of VAT		4,264,466,819.08	2,713,321,859.25		2,713,321,859.25	(1,551,144,959.83)
1,321,584,068.81	Other Federally Allocated Revenue	1	2,920,890,268.50	1,841,201,743.95		1,841,201,743.95	(1,079,688,524.55)
45,454,545.46	10% State Allocation		-	125,000,000.00		125,000,000.00	125,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
34,106,195.04	Tax Revenue	2	42,980,500.00	64,500,000.00		64,500,000.00	21,519,500.00
49,054,223.23	Non Tax Revenue	3	101,453,528.97	289,912,500.00		289,912,500.00	188,458,971.03
23,700,000.00	Investment Income		16,112,300.00	58,600,000.00		58,600,000.00	42,487,700.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement	4	-	-		-	0.00
-	Aids & Grants		-	20,000,000.00		20,000,000.00	20,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	21,200,000.00		21,200,000.00	21,200,000.00
-	Prepayments/Arrears of Revenue		-	200,000.00		200,000.00	200,000.00
6,005,988,092.73	Total Revenue (A)		8,321,504,306.75	11,066,740,721.85	-	11,066,740,721.85	2,745,236,415.10
	LESS EXPENDITURE:						
2,914,519,850.72	Salaries & Wages	5	3,806,225,103.26	3,526,763,484.19		3,526,763,484.19	(279,461,619.07)
189,545,452.94	Social Benefits	6	50,009,066.81	130,607,175.25		130,607,175.25	80,598,108.44
605,203,123.40	Overhead Cost	7	811,735,884.08	1,194,130,000.00		1,194,130,000.00	382,394,115.92
259,847,755.89	Grants & Contributions		218,663,642.75	337,000,000.00		337,000,000.00	118,336,357.25
-	Subsidies General		-	-	0	0	0.00
147,866,767.61	Domestic Interest/Discount	8	46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
4,116,982,950.56	Total Expenditure (B)		4,933,239,555.54	5,188,500,659.44	-	5,188,500,659.44	255,261,103.90
1,889,005,142.17	Operating Balance: (A - B)		3,388,264,751.21	5,878,240,062.41	-	5,878,240,062.41	2,489,975,311.20
1,889,005,142.17	Transfer to Capital Development Fund		3,388,264,751.21				

STATEMENT NO. 4

NASSARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplemen tary Budget 2024	Performance on Budget (%)
46,972,979.29	Opening Balance 1/1/2024		250,420,787.60				
	Add: Revenue						
1,889,005,142.17	Transfer from Capital Development Fund		3,388,264,751.21				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,935,978,121.46	Total Revenue		3,638,685,538.81	-	-	-	0%
	Less: Capital Expenditure						
89,340,339.71	Fixed Assets Procured	9	2,109,531,039.64	1,122,831,313.76	1,122,831,313.76		188%
201,795,894.42	Construction / Provision		3,525,672,550.81	2,336,966,888.09	2,336,966,888.09		151%
19,126,774.40	Rehabilitation / Repairs		637,158,644.47	1,386,000,000.00	1,386,000,000.00		46%
4,730,984.50	Preservation of the Environment		18,978,182.00	325,000,000.00	325,000,000.00		6%
-	Other Capital Project		105,454.55	-	-		#DIV/0!
175,546,443.82	Liabilities / Equities		232,748,651.86	374,999,500.00	374,999,500.00		62%
490,540,436.85	Sub-total		6,524,194,523.33	5,545,797,701.85	5,545,797,701.85	-	118%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
490,540,436.85	Total Capital Expenditure for the year		6,524,194,523.33	5,545,797,701.85	5,545,797,701.85	-	118%
1,445,437,684.61	Closing Balance		(2,885,508,984.52)	(5,545,797,701.85)	(5,545,797,701.85)	0.00	(1.18)

SCHEDULE OF INVESTMENTS
NASSARAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,787.40
2	JAIZ BANK	477,272.50
3	DALA BUILDING	2,221,977.27
4	URBAN	500,000.00
5	NIGER DELTA POWER	460,378.77
	TOTAL INVESTMENTS	3,661,415.94

SCHEDULE OF ADVANCES & DEPOSITS
NASARAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance		3,982,779,972.07	8,526,060,518.71	11,412,426,029.02	1,096,414,461.76
2	Stabilization		832,487,435.51		831,777,823.13	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	PAYEE	D/1	20,087,109.16	65,674,444.19	65,674,444.19	20,087,109.16
2	NULGE	D/2	(12,804,351.12)	8,643,343.17	8,643,343.17	(12,804,351.12)
4	WHT (BIR)	D/3	205,936,118.96	5,765,727.27	5,765,727.27	205,936,118.96
5	WHT (FIR)	D/4	(7,969,356.63)			(7,969,356.63)
6	MHWU	D/5	5,195,374.30	19,254,498.41	19,254,498.41	5,195,374.30
7	VAT	D/6	2,548,307.78			2,548,307.78
8	STAMP DUTY	D/7	19,307,578.66		2,306,290.80	17,001,287.86
9	8% PENSION	D/12	9,078,907.88	82,351,394.98	82,351,394.98	9,078,907.88
10	10% RETENTION	D/11	3,639,964.81			3,639,964.81
11						-
12						-
	Sub-total		245,019,653.80	181,689,408.02	183,995,698.82	242,713,363.00
	Other Deposits 1:					
13	PARTY CONTRIBUTION		90,789,370.18	2,400,203.61	2,400,203.61	90,789,370.18
14	HEALTH CONTRIBUTION			28,742,600.00	28,742,600.00	-
15	BALANCE PAYMENT		3,789,890.96	888,200.00	830,000.00	3,848,090.96
16	MOTORCYCLE LOAN		22,949,682.00	18,852,250.00	18,852,250.00	22,949,682.00
17	NULGE DED					-

18	HEALTH CONTRI PARTY				805,000.00	805,000.00	-
19	FAGGE DED				10,154,020.00	10,154,020.00	-
20	OVER PAYMENT				680,240.73	680,240.73	-
21	GWARZO DED						-
22	NASSARAWA DED				29,717,387.00	29,717,387.00	-
23	KUNCHI DED				82,500.00	82,500.00	-
24	WARAWA DED						-
25	MOTORCYCLE 2						-
26	D/TOFA DED				1,716,250.00	1,716,250.00	-
27	CREADIT DIRECT				12,147,808.52	12,147,808.52	-
28	LOAN BOOK				2,635,003.73	2,635,003.73	-
29	PAYEE PARTY				1,899,443.38	1,899,443.38	-
				117,528,943.14	110,720,906.97	110,662,706.97	117,587,143.14
					-		-
	Sub-total			-	-	-	-
93							
	TOTAL			362,548,596.94	292,410,314.99	294,658,405.79	360,300,506.14

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RANO LOCAL GOVERNMENT COUNCIL



RANO LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE EXECUTIVE CHAIRMAN)

ADDRESS:

Rano Local Govt. Secretariat,
P.M.B 3021,
Kano-Nigeria.

In case of reply please quote reference

No:

Date:

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

RANO LOCAL GOVT. COUNCIL
KANO STATE

SIGNATURE:

TREASURER

RANO LOCAL GOVT. COUNCIL
KANO STATE



RANO LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE EXECUTIVE CHAIRMAN)

ADDRESS:

Rano Local Govt. Secretariat,
P.M.B 3021,
Kano-Nigeria.

In case of reply please quote reference

No:

Date:

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

**RANO LOCAL GOVT. COUNCIL
KANO STATE**

SIGNATURE:

TREASURER

**RANO LOCAL GOVT. COUNCIL
KANO STATE**



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.lgauditkano.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF RANO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Rano Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Rano Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CHM
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

RANO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
4,326,558,369.06	Local Govt Share of Statutory Allocation	1	488,656,944.42	1,037,136,215.55
1,413,404,015.38	Local Govt Share of VAT		2,195,407,221.50	1,149,946,522.84
992,956,941.45	Other Federally Allocated Revenue		1,560,003,541.11	667,418,671.66
69,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
5,170,000.00	Tax Revenue	2	322,605.00	1,361,795.04
99,736,916.13	Non Tax Revenue	3	58,454,791.65	1,557,185.71
18,250,000.00	Investment Income	4	878,310.00	1,079,300.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
11,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
1,100,000.00	Extraordinary Items		-	-
330,000.00	Prepayments/Arrears of Revenue		-	-
6,937,506,242.02	Total Receipts from Operating Activities (A)		4,303,723,413.68	3,147,108,197.69
	PAYMENTS:			
1,785,996,416.61	Salaries & Wages	5	1,936,138,776.40	1,518,033,910.70
243,055,992.00	Social Benefits	6	49,280,454.54	68,181,818.18
1,047,769,606.59	Overhead Cost	7	739,515,806.62	499,906,420.11
189,000,000.00	Grants & Contributions	8	115,714,959.52	182,891,436.75
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,265,822,015.20	Total Outflow from Operating Activities (B)		2,887,255,855.72	2,416,880,353.25
	Net Cashflow From Operating Activities C = (A-B)		1,416,467,557.96	730,227,844.44
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
314,000,000.00	Fixed Assets Procured	9	217,806,769.97	11,477,363.64
2,140,884,645.34	Construction / Provision		1,971,715,720.62	198,118,369.47
493,000,000.00	Rehabilitation / Repairs		59,767,398.53	-
108,000,000.00	Preservation of the Environment		-	-
40,000,000.00	Other Capital Project		-	-
378,500,000.00	Liabilities / Equities		21,520,160.37	215,692,648.75
3,474,384,645.34	Total Capital Expenditure = D		2,270,810,049.49	425,288,381.86
	Net Cash Flow from Investing Activities E = (C-D)		(854,342,491.53)	304,939,462.58
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(789,449,529.56)	207,384,243.30
	Increase/decrease in other Liability		(9,782,138.42)	18,214,859.90
	Total Movement in other cash equivalent account = G		(779,667,391.14)	189,169,383.40
	Total Expenditure from Financing Activities = F		(779,667,391.14)	189,169,383.40
	Net Cash Flow from all Activities G = (E-F)		(74,675,100.39)	115,770,079.18
	Cash & Its Equivalent as at 1/1/2024 = H		183,085,856.18	67,315,777.00
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		108,410,755.79	183,085,856.18

STATEMENT NO. 2

RANO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash		-	
Main Account		18,440,225.68	183,083,451.40
Project Account (Access Bank)		38,297,134.51	
Revenue Account		90,372.47	1,745.34
Others (GT)		99,463.13	659.44
Taj Bank		51,483,560.00	
Total Recurrent Assets (A)	10	108,410,755.79	183,085,856.18
<u>Non-Current Assets</u>			
Total Investments (B)	<u>11</u>	4,132,793.94	4,132,793.94
-			
<u>Advances</u>	12		
Retained Balance		183,705,150.89	427,739,522.42
Stabilization		709,612.38	546,124,770.41
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	973,864,292.83
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		296,958,313.00	1,161,082,942.95
<u>LIABILITIES</u>	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		66,563,698.77	76,345,837.14
Others 1		28,081,790.42	28,081,790.47
Others 2		-	-
Total Deposits (E)		94,645,489.19	104,427,627.61
<i>Balance of Assets Over Liabilities (F)</i>		202,312,823.81	1,056,655,315.34
Total Liabilities (G= D+E+F)		296,958,313.00	1,161,082,942.95

STATEMENT NO. 3

RANO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,037,136,215.55	Local Govt Share of Statutory Allocation	<u>1</u>	488,656,944.42	4,326,558,369.06		4,326,558,369.06	3,837,901,424.64
1,149,946,522.84	Local Govt Share of VAT		2,195,407,221.50	1,413,404,015.38		1,413,404,015.38	(782,003,206.12)
667,418,671.66	Other Federally Allocated Revenue		1,560,003,541.11	992,956,941.45		992,956,941.45	(567,046,599.66)
45,454,545.46	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,361,795.04	Tax Revenue	<u>2</u>	322,605.00	5,170,000.00		5,170,000.00	4,847,395.00
1,557,185.71	Non Tax Revenue	<u>3</u>	58,454,791.65	99,736,916.13		99,736,916.13	41,282,124.48
1,079,300.00	Investment Income	<u>4</u>	878,310.00	18,250,000.00		18,250,000.00	17,371,690.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	11,000,000.00		11,000,000.00	11,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	1,100,000.00		1,100,000.00	1,100,000.00
-	Prepayments/Arrears of Revenue		-	330,000.00		330,000.00	330,000.00
3,147,108,197.69	Total Revenue (A)		4,303,723,413.68	6,937,506,242.02	-	6,937,506,242.02	2,633,782,828.34
	LESS EXPENDITURE:						
1,518,033,910.70	Salaries & Wages	<u>5</u>	1,936,138,776.40	1,785,996,416.61		1,785,996,416.61	(150,142,359.79)
68,181,818.18	Social Benefits	<u>6</u>	49,280,454.54	243,055,992.00		243,055,992.00	193,775,537.46
499,906,420.11	Overhead Cost	<u>7</u>	739,515,806.62	1,047,769,606.59		1,047,769,606.59	308,253,799.97
182,891,436.75	Grants & Contributions	<u>8</u>	115,714,959.52	189,000,000.00		189,000,000.00	73,285,040.48
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,416,880,353.25	Total Expenditure (B)		2,887,255,855.72	3,265,822,015.20	-	3,265,822,015.20	378,566,159.48
730,227,844.44	Operating Balance: (A - B)		1,416,467,557.96	3,671,684,226.82	-	3,671,684,226.82	2,255,216,668.86
730,227,844.44	Transfer to Capital Development Fund		1,416,467,557.96				

STATEMENT NO. 4

RANO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTE S	Actual 2024	Final Budget 2024	Original Budget	Supple mentary Budget 2024	Performance on Budget (%)
67,315,777.00	Opening Balance 1/1/2024		183,085,856.18				-
	Add: Revenue						-
730,227,844.44	Transfer from Capital Development Fund		1,416,467,557.96				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
797,543,621.44	Total Revenue		1,599,553,414.14	-	-	-	0%
							-
	Less: Capital Expenditure						-
11,477,363.64	Fixed Assets Procured		217,806,769.97	314,000,000.00	314,000,000.00		69%
198,118,369.47	Construction / Provision		1,971,715,720.62	2,140,884,645.34	2,140,884,645.34		92%
-	Rehabilitation / Repairs	9	59,767,398.53	493,000,000.00	493,000,000.00		12%
-	Preservation of the Environment		-	108,000,000.00	108,000,000.00		0%
-	Other Capital Project		-	40,000,000.00	40,000,000.00		0%
215,692,648.75	Liabilities / Equities		21,520,160.37	378,500,000.00	378,500,000.00		6%
425,288,381.86	Sub-total		2,270,810,049.49	3,474,384,645.34	3,474,384,645.34	-	65%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
425,288,381.86	Total Capital Expenditure for the year		2,270,810,049.49	3,474,384,645.34	3,474,384,645.34	-	65%
							-
372,255,239.58	Closing Balance		(671,256,635.35)	(3,474,384,645.34)	(3,474,384,645.34)	0.00	(0.65)

SCHEDULE OF INVESTMENTS
RANO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,787.40
2	JA'IZ BANK	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN DEVELOPMENT BANK	500,000.00
5	NIGER DELTA POWER	460,378.77
6	INVESTMENT IN	471,378.00
	TOTAL INVESTMENTS	4,132,793.94

SCHEDULE OF ADVANCES & DEPOSITS
RANO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			427,739,522.42	4,652,642,766.22	4,896,677,137.75	183,705,150.89
2	Stabilization			546,124,770.41		545,415,158.03	709,612.38
							-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	PAYEE	D/1		2,983,716.57	31,875,041.80	31,875,041.80	2,983,716.57
2	5% WHT	D/2		23,898,375.30	5,765,727.27	14,352,908.25	15,311,194.32
4	1% STAMP DUTY	D/3		9,083,085.03	1,153,145.45	2,298,102.84	7,938,127.64
5	VAT	D/5		26,722,253.12			26,722,253.12
6	15% WHT ON RENT	D/6		704,500.00			704,500.00
7	DEVELOPMENT LEVY	D/7		893,753.06			893,753.06
8	STAMP DUTY BALANCE	D/10		1,768,293.43			1,768,293.43
9	5% WHT	D/11		10,241,860.63			10,241,860.63
10	PENSION CONTRI	D/			39,593,695.25	39,593,695.25	-
11							-
12							-
	Sub-total			76,295,837.14	78,387,609.77	88,119,748.14	66,563,698.77
	Other Deposits 1:						
13	NULGE			786,786.76	5,474,873.22	5,474,873.22	786,786.76
14	MHWU				7,519,257.76	7,519,257.76	-
15	BALANCE PAYMENT			4,871,645.68			4,871,645.68
16	15% BALANCE OF PAYMENT			135,000.00			135,000.00
17	STAMP DUTY			694,643.00			694,643.00
18	STAMP DUTY			2,298,739.65			2,298,739.65

19	RETENTION		613,894.63			613,894.63
20	BALANCE PAYMENT		18,681,080.70			18,681,080.70
21	HEALTH CONTRI			14,592,000.00	14,592,000.00	-
22	PARTY CONTRI			2,314,701.20	2,314,701.20	-
23	NULGE DED			5,474,873.22	5,474,873.22	-
24	MOTORCYCLE LOAN			14,235,000.00	14,235,000.00	-
25	FAGGE DED			3,527,050.00	3,527,050.00	-
26	D/TOFA DED			172,200.00	172,200.00	-
27	NASSARAWA			1,161,950.00	1,161,950.00	-
28	KUNCHI			98,400.00	98,400.00	-
29	HEALTH CONTRI POLITICIAN			781,000.00	781,000.00	-
30	CREDIT DIRECT			8,078,208.04	8,078,208.04	-
31	LOAN BOOK			3,264,079.52	3,264,079.52	-
32	PAYEE			1,877,611.81	1,877,611.81	-
33	17% PENSION			84,097,736.35	84,097,736.35	-
			28,081,790.42	152,668,941.12	152,668,941.12	28,081,790.42
				-		-
	Sub-total		-	-	-	-
93						
	TOTAL		104,377,627.56	231,056,550.89	240,788,689.26	94,645,489.19



RIMIN GADO LOCAL GOVERNMENT COUNCIL



RIMIN GADO LOCAL GOVERNMENT

KANO STATE

Office of the Honourable Chairman

Rimin Gado Local Govt. Secretariat
P.M.B 3021 Gwarzo Road,
Kano - Nigeria
Tel:

In Case of Reply please quote

Ref No. _____

Date: _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

RIMIN GADO LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

RIMIN GADO LOCAL GOVT. COUNCIL

KANO STATE



RIMIN GADO LOCAL GOVERNMENT KANO STATE

Office of the Honourable Chairman

Rimin Gado Local Govt. Secretariat
P.M.B 3021 Gwerzo Road,
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Tel: _____

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Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

RIMIN GADO LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

RIMIN GADO LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.lganditkano.org
Email: lganditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024


OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF RIMIN GADO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Rimin Gado Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Rimin Gado Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CHA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

RIMIN GADO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	<u>RECEIPTS</u>		(=N=)	(=N=)
5,092,944,235.73	Local Govt Share of Statutory Allocation	<u>1</u>	483,609,630.41	1,026,423,685.59
1,047,436,666.09	Local Govt Share of VAT		2,009,016,237.77	1,053,704,175.51
293,763,339.61	Other Federally Allocated Revenue		1,540,582,048.44	653,980,351.03
30,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		1,192,040,442.55	243,153,961.43
9,000,000.00	Tax Revenue	<u>2</u>	4,000,000.00	11,306,195.04
97,334,061.19	Non Tax Revenue	<u>3</u>	63,537,573.09	4,207,014.48
6,000,000.00	Investment Income	<u>4</u>	1,281,610.00	1,271,500.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
10,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
1,000,000.00	Extraordinary Items		-	-
300,000.00	Prepayments/Arrears of Revenue		-	-
6,587,778,302.62	Total Receipts from Operating Activities (A)		5,294,067,542.26	3,039,501,428.54
	<u>PAYMENTS:</u>			
1,594,977,193.35	Salaries & Wages	<u>5</u>	1,869,067,467.56	1,460,987,479.71
118,700,000.00	Social Benefits	<u>6</u>	236,877,967.50	176,620,468.40
1,112,242,000.00	Overhead Cost	<u>7</u>	850,192,010.01	218,931,071.07
201,000,000.00	Grants & Contributions	<u>8</u>	173,870,878.08	170,539,956.85
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,026,919,193.35	Total Outflow from Operating Activities (B)		3,176,614,181.79	2,174,945,743.54
	Net Cashflow From Operating Activities C = (A-B)		2,117,453,360.47	864,555,685.00
	<u>CASH OUTFLOW FROM INVESTING ACTIVITIES</u>			
282,100,000.00	Fixed Assets Procured	<u>9</u>	222,907,400.96	45,353,863.63
2,551,862,447.49	Construction / Provision		903,819,230.62	578,286,745.42
294,000,000.00	Rehabilitation / Repairs		67,161,625.68	11,388,087.46
80,000,000.00	Preservation of the Environment		566,022.00	-
-	Other Capital Project		-	-
150,000,000.00	Liabilities / Equities		133,410,132.10	99,014,302.80
3,357,962,447.49	Total Capital Expenditure = D		1,327,864,411.36	734,042,999.31
	Net Cash Flow from Investing Activities E = (C-D)		789,588,949.11	130,512,685.69
	<u>CASH OUTFLOW FROM FINANCING ACTIVITIES</u>			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	<u>MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:</u>			
	Increase/decrease in other Cash Assets		(326,523,364.81)	147,736,284.48
	Increase/decrease in other Liability		(1,207,232,977.14)	164,959,883.27
	Total Movement in other cash equivalent account = G		880,709,612.33	(17,223,598.79)
	Total Expenditure from Financing Activities = F		880,709,612.33	(17,223,598.79)
	Net Cash Flow from all Activities G = (E-F)		(91,120,663.22)	147,736,284.48
	Cash & Its Equivalent as at 1/1/2024 = H		188,665,091.93	40,928,807.45
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		97,544,428.71	188,665,091.93

STATEMENT NO. 2

RIMIN GADO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	2,790.80
Main Account		20,613.61	39,388,692.85
Access Bank		41,714,060.05	
Revenue Account		240,858.99	106,585.87
Taj Bank (Fertilizer Account)		55,070,467.00	
Others/GT		498,429.06	149,167,022.41
Total Recurrent Assets (A)	10	97,544,428.71	188,665,091.93
Non-Current Assets			
Total Investments (B)	11	3,163,203.88	3,163,203.88
-			
Advances	12		
Retained Balance		183,705,150.89	
Stabilization		709,612.38	510,938,128.08
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	510,938,128.08
<i>Balance of Liabilities Over Assets (D)</i>			656,881,124.62
Total Assets (D= A+B+C+D)		285,122,395.86	1,359,647,548.51
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		138,888,560.84	156,655,632.35
Others 1		13,526,010.53	10,951,473.61
Others 2		-	1,192,040,442.55
Total Deposits (E)		152,414,571.37	1,359,647,548.51
<i>Balance of Assets Over Liabilities (F)</i>		132,707,824.49	
Total Liabilities (G= D+E+F)		285,122,395.86	1,359,647,548.51

STATEMENT NO. 3

RIMIN GADO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,026,423,685.59	Local Govt Share of Statutory Allocation		483,609,630.41	5,092,944,235.73		5,092,944,235.73	4,609,334,605.32
1,053,704,175.51	Local Govt Share of VAT		2,009,016,237.77	1,047,436,666.09		1,047,436,666.09	(961,579,571.68)
653,980,351.03	Other Federally Allocated Revenue	1	1,540,582,048.44	293,763,339.61		293,763,339.61	(1,246,818,708.83)
45,454,545.46	10% State Allocation		-	30,000,000.00		30,000,000.00	30,000,000.00
243,153,961.43	Other Capital Receipts		1,192,040,442.55	-		-	(1,192,040,442.55)
11,306,195.04	Tax Revenue	2	4,000,000.00	9,000,000.00		9,000,000.00	5,000,000.00
4,207,014.48	Non Tax Revenue	3	63,537,573.09	97,334,061.19		97,334,061.19	33,796,488.10
1,271,500.00	Investment Income		1,281,610.00	6,000,000.00		6,000,000.00	4,718,390.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement	4	-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Prepayments/Arrears of Revenue		-	300,000.00		300,000.00	300,000.00
3,039,501,428.54	Total Revenue (A)		5,294,067,542.26	6,587,778,302.62	-	6,587,778,302.62	1,293,710,760.36
	LESS EXPENDITURE:						
1,460,987,479.71	Salaries & Wages	5	1,869,067,467.56	1,594,977,193.35		1,594,977,193.35	(274,090,274.21)
176,620,468.40	Social Benefits	6	236,877,967.50	118,700,000.00		118,700,000.00	(118,177,967.50)
218,931,071.07	Overhead Cost	7	850,192,010.01	1,112,242,000.00		1,112,242,000.00	262,049,989.99
170,539,956.85	Grants & Contributions		173,870,878.08	201,000,000.00		201,000,000.00	27,129,121.92
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount	8	46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,174,945,743.54	Total Expenditure (B)		3,176,614,181.79	3,026,919,193.35	-	3,026,919,193.35	(149,694,988.44)
864,555,685.00	Operating Balance: (A - B)		2,117,453,360.47	3,560,859,109.27	-	3,560,859,109.27	1,443,405,748.80
864,555,685.00	Transfer to Capital Development Fund		2,117,453,360.47				

STATEMENT NO. 4

RIMIN GADO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Suppleme ntary Budget 2024	Performance on Budget (%)
40,928,807.45	Opening Balance 1/1/2024		188,665,091.93				-
	Add: Revenue						-
864,555,685.00	Transfer from Capital Development Fund		2,117,453,360.47				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
905,484,492.45	Total Revenue		2,306,118,452.40	-	-	-	0%
							-
	Less: Capital Expenditure						-
45,353,863.63	Fixed Assets Procured	9	222,907,400.96	282,100,000.00	282,100,000.00		79%
578,286,745.42	Construction / Provision		903,819,230.62	2,551,862,447.49	2,551,862,447.49		35%
11,388,087.46	Rehabilitation / Repairs		67,161,625.68	294,000,000.00	294,000,000.00		23%
-	Preservation of the Environment		566,022.00	80,000,000.00	80,000,000.00		1%
-	Other Capital Project		-	-	-		#DIV/0!
99,014,302.80	Liabilities / Equities		133,410,132.10	150,000,000.00	150,000,000.00		89%
734,042,999.31	Sub-total		1,327,864,411.36	3,357,962,447.49	3,357,962,447.49	-	40%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
734,042,999.31	Total Capital Expenditure for the year		1,327,864,411.36	3,357,962,447.49	3,357,962,447.49	-	40%
							-
171,441,493.14	Closing Balance		978,254,041.04	(3,357,962,447.49)	(3,357,962,447.49)	0.00	(0.40)

SCHEDULE OF INVESTMENTS
RIMIN GADO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	3,575.34
2	JAIZ BANK	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	NIGER DEKTA POWER	460,378.77
	TOTAL INVESTMENTS	3,163,203.88

SCHEDULE OF ADVANCES & DEPOSITS
RIMIN GADO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance		1,192,040,442.56	4,521,449,800.48	5,529,785,092.15	183,705,150.89
2	Stabilization		510,938,128.08		510,228,515.70	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	<u>Government Deposits:</u>					
1	Paye	D/1	30,392,039.97	35,915,214.24	35,915,214.24	30,392,039.97
2	5% Tax (FIR)	D/2	53,510,106.60	9,766,161.59	12,066,882.20	51,209,385.99
4	7.5% Vat	D/3	38,853,093.21	6,386,567.07	20,400,681.05	24,838,979.23
5	5% TAX (BIR)	D/4	4,247,895.16	-	-	4,247,895.16
6	8% Pension	D/7	23,104,936.03	46,814,283.01	46,814,283.01	23,104,936.03
7	1% Stamp Duty	D/10	6,547,561.38	2,054,332.66	3,506,569.58	5,095,324.46
						-
	Sub-total		156,655,632.35	100,936,558.57	118,703,630.08	138,888,560.84
	<u>Other Deposits 1:</u>					
8	NULGE		7,557,975.82	6,408,241.33	6,408,241.33	7,557,975.82
9	M.H.W.U		2,015,006.41	9,004,586.12	9,004,586.12	2,015,006.41
10	10% RETENTION		12,855,719.93	2,135,583.43	-	14,991,303.36
11	BALANCE PAYMENT		(19,205,186.54)	1,711,643.49	1,272,690.00	(18,766,233.05)
12	HOUSE RENT		7,114,925.33			7,114,925.33

18	MOTORCYCLE DED			613,032.66	16,662,250.00	16,662,250.00	613,032.66
19	HEALTH CONTRIBUTION				17,488,400.00	17,488,400.00	-
20	WARAWA DEDUCTION						-
21	PARTTY CONTRIBUTION				2,391,724.57	2,391,724.57	-
22	HEALTH CONTRIBUTION POL				805,000.00	805,000.00	-
23	NASARAWA DEDUCTION				10,065,986.50	10,065,986.50	-
24	GWALE DEDUCTION						-
25	COURT ORDER						-
26	FAGGE DEDUCTION				3,821,600.00	3,821,600.00	-
27	DAWAKIN TOFA DEDUCTION				311,900.00	311,900.00	-
28	CREDIT DIRECT				7,895,017.46	7,895,017.46	-
29	LOAN BOOK				1,560,789.46	1,560,789.46	-
30	PAYEE				1,765,230.40	1,765,230.40	-
				10,951,473.61	82,027,952.76	79,453,415.84	13,526,010.53
					-		-
	Sub-total			-	-	-	-
93	Retained Balance						-
	TOTAL			167,607,105.96	182,964,511.33	198,157,045.92	152,414,571.37



ROGO LOCAL GOVERNMENT COUNCIL



ROGO LOCAL GOVERNMENT KANO STATE

(OFFICE OF THE HON. CHAIRMAN)

Rogo Local Govt. Secretariat
P.M.B. 3021, Rogo Town,
Kano - Nigeria.
Tel:
Mobile:

In case of reply Please quote Reference

No.

DATE

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

ROGO LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

ROGO LOCAL GOVT. COUNCIL

KANO STATE



ROGO LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE HON. CHAIRMAN)

Rogo Local Govt. Secretariat
P.M.B. 3021, Rogo Town,
Kano - Nigeria.
Tel:
Mobile:

In case of reply Please quote Reference

No.

DATE

RESPONSIBILITY FOR FINANCIAL STATEMENTS

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The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

ROGO LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

ROGO LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.igandl.kn.ng.org
Email: igaudlkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF ROGO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Rogo Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Rogo Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

ROGO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
4,196,694,933.19	Local Govt Share of Statutory Allocation	1	578,892,975.98	1,228,655,147.83
1,555,892,782.00	Local Govt Share of VAT		2,572,797,492.65	1,344,810,699.37
1,515,589,971.24	Other Federally Allocated Revenue		1,811,996,422.22	788,399,311.34
69,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
4,600,000.00	Tax Revenue	2	-	1,340,195.04
137,227,624.35	Non Tax Revenue	3	65,810,343.96	2,875,006.09
3,650,000.00	Investment Income	4	183,620.00	394,775.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
-	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
7,482,655,310.78	Total Receipts from Operating Activities (A)		5,029,680,854.81	3,655,083,641.56
	PAYMENTS:			
1,981,547,805.85	Salaries & Wages	5	1,792,149,740.27	1,358,897,141.29
212,927,900.00	Social Benefits	6	166,135,096.38	68,181,818.18
1,220,717,822.68	Overhead Cost	7	651,693,407.25	590,925,547.61
164,000,000.00	Grants & Contributions	8	201,147,924.00	109,873,555.18
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,579,193,528.53	Total Outflow from Operating Activities (B)		2,857,732,026.54	2,275,744,829.77
	Net Cashflow From Operating Activities C = (A-B)		2,171,948,828.27	1,379,338,811.79
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
496,500,000.00	Fixed Assets Procured	9	425,940,909.09	73,353,207.33
1,415,500,000.00	Construction / Provision		3,134,724,996.34	193,576,873.06
720,135,155.05	Rehabilitation / Repairs		1,639,113,007.44	74,500,000.00
405,000,000.00	Preservation of the Environment		190,000,000.00	4,131,283.05
95,000,000.00	Other Capital Project		-	-
717,000,000.00	Liabilities / Equities		164,658,363.64	119,430,475.75
3,849,135,155.05	Total Capital Expenditure = D		5,554,437,276.51	464,991,839.19
	Net Cash Flow from Investing Activities E = (C-D)		(3,382,488,448.24)	914,346,972.60
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(3,260,817,527.10)	782,356,724.57
	Increase/decrease in other Liability		45,393,368.39	11,436,845.93
	Total Movement in other cash equivalent account = G		(3,306,210,895.49)	770,919,878.64
	Total Expenditure from Financing Activities = F		(3,306,210,895.49)	770,919,878.64
	Net Cash Flow from all Activities G = (E-F)		(76,277,552.75)	143,427,093.96
	Cash & Its Equivalent as at 1/1/2024 = H		179,948,473.25	36,521,379.29
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		103,670,920.50	179,948,473.25

STATEMENT NO. 2

ROGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash			
Main Account		19,879.90	179,942,053.81
Revenue Account		56,444.97	415.25
Access Account		47,341,188.04	
TAJ BANK		56,248,500.00	
Others		4,907.59	6,004.19
Total Recurrent Assets (A)	10	103,670,920.50	179,948,473.25
Non-Current Assets			
Total Investments (B)	11	3,661,415.94	3,661,415.94
-			
Advances	12		
Retained Balance		183,705,150.89	3,894,726,368.66
Stabilization		709,612.38	650,505,921.71
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	4,545,232,290.37
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		291,747,099.71	4,728,842,179.56
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		140,858,748.81	106,805,716.73
Others 1		32,636,216.40	21,295,880.09
Others 2		-	-
Total Deposits (E)		173,494,965.21	128,101,596.82
<i>Balance of Assets Over Liabilities (F)</i>		118,252,134.50	3,829,820,704.10
Total Liabilities (G= D+E+F)		291,747,099.71	3,957,922,300.92

STATEMENT NO. 3

ROGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,228,655,147.83	Local Govt Share of Statutory Allocation	1	578,892,975.98	4,196,694,933.19		4,196,694,933.19	3,617,801,957.21
1,344,810,699.37	Local Govt Share of VAT		2,572,797,492.65	1,555,892,782.00		1,555,892,782.00	(1,016,904,710.65)
788,399,311.34	Other Federally Allocated Revenue		1,811,996,422.22	1,515,589,971.24		1,515,589,971.24	(296,406,450.98)
45,454,545.46	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,340,195.04	Tax Revenue	2	-	4,600,000.00		4,600,000.00	4,600,000.00
2,875,006.09	Non Tax Revenue	3	65,810,343.96	137,227,624.35		137,227,624.35	71,417,280.39
394,775.00	Investment Income	4	183,620.00	3,650,000.00		3,650,000.00	3,466,380.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,655,083,641.56	Total Revenue (A)		5,029,680,854.81	7,482,655,310.78	-	7,482,655,310.78	2,452,974,455.97
	LESS EXPENDITURE:						
1,358,897,141.29	Salaries & Wages	5	1,792,149,740.27	1,981,547,805.85		1,981,547,805.85	189,398,065.58
68,181,818.18	Social Benefits	6	166,135,096.38	212,927,900.00		212,927,900.00	46,792,803.62
590,925,547.61	Overhead Cost	7	651,693,407.25	1,220,717,822.68		1,220,717,822.68	569,024,415.43
109,873,555.18	Grants & Contributions	8	201,147,924.00	164,000,000.00		164,000,000.00	(37,147,924.00)
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,275,744,829.77	Total Expenditure (B)		2,857,732,026.54	3,579,193,528.53	-	3,579,193,528.53	721,461,501.99
1,379,338,811.79	Operating Balance: (A - B)		2,171,948,828.27	3,903,461,782.25	-	3,903,461,782.25	1,731,512,953.98
1,379,338,811.79	Transfer to Capital Development Fund		2,171,948,828.27				

STATEMENT NO. 4

ROGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTE S	Actual 2024	Final Budget 2024	Original Budget	Supplement ary Budget 2024	Performance on Budget (%)
36,521,379.29	Opening Balance 1/1/2024		179,948,473.25				-
	Add: Revenue						-
1,379,338,811.79	Transfer from Capital Development Fund		2,171,948,828.27				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,415,860,191.08	Total Revenue		2,351,897,301.52	-	-	-	0%
							-
	Less: Capital Expenditure						-
73,353,207.33	Fixed Assets Procured		425,940,909.09	496,500,000.00	496,500,000.00		86%
193,576,873.06	Construction / Provision		3,134,724,996.34	1,415,500,000.00	1,415,500,000.00		221%
74,500,000.00	Rehabilitation / Repairs	9	1,639,113,007.44	720,135,155.05	720,135,155.05		228%
4,131,283.05	Preservation of the Environment		190,000,000.00	405,000,000.00	405,000,000.00		47%
-	Other Capital Project		-	95,000,000.00	95,000,000.00		0%
119,430,475.75	Liabilities / Equities		164,658,363.64	717,000,000.00	717,000,000.00		23%
464,991,839.19	Sub-total		5,554,437,276.51	3,849,135,155.05	3,849,135,155.05	-	144%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
464,991,839.19	Total Capital Expenditure for the year		5,554,437,276.51	3,849,135,155.05	3,849,135,155.05	-	144%
							-
950,868,351.89	Closing Balance		(3,202,539,974.99)	(3,849,135,155.05)	(3,849,135,155.05)	0.00	(1.44)

SCHEDULE OF INVESTMENTS
ROGO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,787.40
2	JA'IZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN DEVELOPMENT	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,661,415.94

SCHEDULE OF ADVANCES & DEPOSITS
ROGO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance		3,894,726,368.67	5,438,110,174.68	9,149,131,392.46	183,705,150.89
2	Stabilization		650,505,921.71		649,796,309.33	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	PAYEE	D/1	16,037,728.09	32,951,659.48	32,957,659.48	16,031,728.09
2	5% TAX	D/3	52,886,876.65	18,478,087.95	6,030,069.02	65,334,895.58
4	7.5% VAT	D/4	(144,579.51)	19,068,541.06		18,923,961.55
5	5% WHT	D/5	33,055,841.64			33,055,841.64
6	8% PENSION	D/8	(925,424.97)	41,402,096.20	41,402,096.20	(925,424.97)
7	STAMP DUTY	D/10	5,895,274.87	3,695,617.46	1,153,145.41	8,437,746.92
	Sub-total		106,805,716.77	115,596,002.15	81,542,970.11	140,858,748.81
	Other Deposits 1:					
8	RETENTION		10,624,592.30	11,340,336.31		21,964,928.61
9	BALANCE PAYMENT		1,717,082.81			1,717,082.81
10	GARBA MALAM		10,102.00			10,102.00
11	ADO MUHD	D/12	42,000.00			42,000.00
12	NULGE	D/2	3,417,008.08	5,001,061.33	5,001,061.33	3,417,008.08
13	MHWU	D/7	5,445,894.90	8,849,041.77	8,849,041.77	5,445,894.90
14	KURA L.G MHWU	D/13	39,200.00			39,200.00
			21,295,880.09	85,253,725.55	73,913,389.24	32,636,216.40
	Sub-total		-	-	-	-
93						
	TOTAL		128,101,596.86	200,849,727.70	155,456,359.35	173,494,965.21

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SHANONO LOCAL GOVERNMENT COUNCIL



SHANONO LOCAL GOVERNMENT

KANO STATE

OFFICE OF THE CHAIRMAN

ADDRESS:

Shanono Local Govt, Secretariate.
P.M.B.3021
Kano Nigria,

*In case of reply please
quote reference*

No:.....

Date:.....

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

SHANONO LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

SHANONO LOCAL GOVT. COUNCIL

KANO STATE



SHANONO LOCAL GOVERNMENT

KANO STATE

OFFICE OF THE CHAIRMAN

ADDRESS:

Shanono Local Govt, Secretariate,
P.M.B.3021
Kano Nigria,

*In case of reply please
quote reference*

No:.....

Date:.....

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

SHANONO LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

SHANONO LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.igauditor.kn.gov.ng
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF SHANONO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Shanono Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Shanono Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO

2024
1446 AH


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

STATEMENT NO. 1

SHANONO LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,322,987,345.45	Local Govt Share of Statutory Allocation	1	477,642,502.29	1,013,758,922.00
1,796,819,506.00	Local Govt Share of VAT		2,173,250,680.53	1,138,506,068.65
839,189,994.57	Other Federally Allocated Revenue		1,530,015,124.07	653,616,497.08
-	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		1,159,554,477.59	243,153,961.43
1,450,000.00	Tax Revenue	2	2,000.00	1,306,195.04
74,810,000.00	Non Tax Revenue	3	59,699,348.83	1,334,698.05
2,550,000.00	Investment Income	4	348,950.00	343,450.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
2,000,000.00	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
6,039,806,846.02	Total Receipts from Operating Activities (A)		5,400,513,083.31	3,097,474,337.71
	PAYMENTS:			
1,555,765,612.68	Salaries & Wages	5	1,942,411,581.55	1,384,244,729.72
505,625,724.00	Social Benefits	6	284,710,378.06	138,903,966.27
859,650,000.00	Overhead Cost	7	832,582,033.67	597,274,657.64
139,229,873.00	Grants & Contributions	8	199,665,405.25	121,602,615.20
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,856.64	147,866,767.51
-	Transfer to other Fund		-	-
3,060,271,209.68	Total Outflow from Operating Activities (B)		3,305,975,255.17	2,389,892,736.34
	Net Cashflow From Operating Activities C = (A-B)		2,094,537,828.14	707,581,601.37
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
321,500,000.00	Fixed Assets Procured	9	210,930,290.92	62,798,878.90
1,857,466,887.52	Construction / Provision		945,970,892.74	273,674,402.61
380,000,000.00	Rehabilitation / Repairs		149,238,167.00	16,000,000.00
120,000,000.00	Preservation of the Environment		-	-
10,000,000.00	Other Capital Project		-	-
390,000,000.00	Liabilities / Equities		60,687,533.82	168,569,120.84
3,078,966,887.52	Total Capital Expenditure = D		1,366,826,884.48	521,042,402.35
	Net Cash Flow from Investing Activities E = (C-D)		727,710,943.66	186,539,199.02
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(345,261,944.86)	142,592,850.61
	Increase/decrease in other Liability		(1,152,027,390.14)	(186,539,199.02)
	Total Movement in other cash equivalent account = G		806,765,445.28	329,132,049.63
	Total Expenditure from Financing Activities = F		806,765,445.28	329,132,049.63
	Net Cash Flow from all Activities G = (E-F)		(79,054,501.62)	(142,592,850.61)
	Cash & Its Equivalent as at 1/1/2024 = H		178,775,730.69	36,182,880.08
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		99,721,229.07	178,775,730.69

STATEMENT NO. 2

SHANONO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
<u>Current Assets</u>			
Cash			
Main Account		4,549,730.96	178,715,443.18
Revenue Account		362,797.87	34,622.38
Access bank		37,288,095.51	
taj bank		57,399,790.00	
Others G.T		120,814.73	25,665.13
Total Recurrent Assets (A)	10	99,721,229.07	178,775,730.69
<u>Non-Current Assets</u>			
Total Investments (B)	11	3,663,203.88	3,663,203.88
-			
<u>Advances</u>	12		
Retained Balance		183,705,150.89	
Stabilization		709,612.38	529,676,708.13
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	529,676,708.13
<i>Balance of Liabilities Over Assets (D)</i>		-	566,906,017.33
Total Assets (D= A+B+C+D)		287,799,196.22	1,279,021,660.03
LIABILITIES	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		111,667,640.94	107,245,576.22
Others 1		15,326,628.95	12,221,606.22
Others 2			1,159,554,477.59
Total Deposits (E)		126,994,269.89	1,279,021,660.03
<i>Balance of Assets Over Liabilities (F)</i>		160,804,926.33	
Total Liabilities (G= D+E+F)		287,799,196.22	1,279,021,660.03

STATEMENT NO. 3

SHANONO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,013,758,922.00	Local Govt Share of Statutory Allocation		477,642,502.29	3,322,987,345.45		3,322,987,345.45	2,845,344,843.16
1,138,506,068.65	Local Govt Share of VAT		2,173,250,680.53	1,796,819,506.00		1,796,819,506.00	(376,431,174.53)
653,616,497.08	Other Federally Allocated Revenue	1	1,530,015,124.07	839,189,994.57		839,189,994.57	(690,825,129.50)
45,454,545.46	10% State Allocation		-	-		-	0.00
243,153,961.43	Other Capital Receipts		1,159,554,477.59	-		-	(1,159,554,477.59)
1,306,195.04	Tax Revenue	2	2,000.00	1,450,000.00		1,450,000.00	1,448,000.00
1,334,698.05	Non Tax Revenue	3	59,699,348.83	74,810,000.00		74,810,000.00	15,110,651.17
343,450.00	Investment Income		348,950.00	2,550,000.00		2,550,000.00	2,201,050.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement	4	-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	2,000,000.00		2,000,000.00	2,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,097,474,337.71	Total Revenue (A)		5,400,513,083.31	6,039,806,846.02	-	6,039,806,846.02	639,293,762.71
	LESS EXPENDITURE:						
1,384,244,729.72	Salaries & Wages	5	1,942,411,581.55	1,555,765,612.68		1,555,765,612.68	(386,645,968.87)
138,903,966.27	Social Benefits	6	284,710,378.06	505,625,724.00		505,625,724.00	220,915,345.94
597,274,657.64	Overhead Cost	7	832,582,033.67	859,650,000.00		859,650,000.00	27,067,966.33
121,602,615.20	Grants & Contributions		199,665,405.25	139,229,873.00		139,229,873.00	(60,435,532.25)
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount	8	46,605,856.64	-	0	0	(46,605,856.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,389,892,736.34	Total Expenditure (B)		3,305,975,255.17	3,060,271,209.68	-	3,060,271,209.68	(245,704,045.49)
707,581,601.37	Operating Balance: (A - B)		2,094,537,828.14	2,979,535,636.34	-	2,979,535,636.34	884,997,808.20
707,581,601.37	Transfer to Capital Development Fund		2,094,537,828.14				

STATEMENT NO. 4

SHANONO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplemen entary Budget 2024	Performan ce on Budget (%)
36,182,880.08	Opening Balance 1/1/2024		178,775,730.69				-
	Add: Revenue						-
707,581,601.37	Transfer from Capital Development Fund		2,094,537,828.14				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
743,764,481.45	Total Revenue		2,273,313,558.83	-	-	-	0%
							-
	Less: Capital Expenditure						-
62,798,878.90	Fixed Assets Procured	9	210,930,290.92	321,500,000.00	321,500,000.00		66%
273,674,402.61	Construction / Provision		945,970,892.74	1,857,466,887.52	1,857,466,887.52		51%
16,000,000.00	Rehabilitation / Repairs		149,238,167.00	380,000,000.00	380,000,000.00		39%
-	Preservation of the Environment		-	120,000,000.00	120,000,000.00		0%
-	Other Capital Project		-	10,000,000.00	10,000,000.00		0%
168,569,120.84	Liabilities / Equities		60,687,533.82	390,000,000.00	390,000,000.00		16%
521,042,402.35	Sub-total		1,366,826,884.48	3,078,966,887.52	3,078,966,887.52	-	44%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
521,042,402.35	Total Capital Expenditure for the year		1,366,826,884.48	3,078,966,887.52	3,078,966,887.52	-	44%
							-
222,722,079.10	Closing Balance		906,486,674.35	(3,078,966,887.52)	(3,078,966,887.52)	0.00	(0.44)

SCHEDULE OF INVESTMENTS
SHANONO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	3,575.34
2	JAIZ BANK	477,272.50
3	DALA BUILDING SOCIETY LTD	2,221,977.27
4	URBAN	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,663,203.88

SCHEDULE OF ADVANCES & DEPOSITS
SHANONO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			(1,159,554,477.59)	5,579,591,756.94	4,236,332,128.46	183,705,150.89
2	Stabilization			529,676,708.13		528,967,095.75	709,612.38
							-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	PAYE	D/1		9,783,718.82	35,065,753.27	35,065,753.27	9,783,718.82
2	NULGE	D/2		3,535,850.97	5,928,897.54	5,928,897.54	3,535,850.97
4	MHWU	D/3		2,266,086.88	8,719,778.96	8,719,778.96	2,266,086.88
5	5% WHT	D/4		28,512,696.24	1,468,620.18		29,981,316.42
6	5% VAT	D/5		38,393,409.35	2,652,930.58		41,046,339.93
7	15% TAX ON RENTAL II	D/6		734,635.98			734,635.98
8	COUNCIL TAX	D/7		2,562,074.71			2,562,074.71
9	1% STAMP DUTY	D/20		4,769,310.19	300,513.96		5,069,824.15
10	8% PENSION FUND	D/16		16,687,793.08	44,391,273.04	44,391,273.04	16,687,793.08
11							-
12							-
	Sub-total			107,245,576.22	98,527,767.53	94,105,702.81	111,667,640.94
	Other Deposits 1:						
13	10% RETENTION	D/8					-
14	BALANCE PAYMENT	D/9		9,300,195.46	3,105,022.73		12,405,218.19
15	DEV. LEVY	D/10		179,900.00			179,900.00
16	MISCELLANEOUS	D/11		54,847.78			54,847.78
17	RABI ABUBAKAR	D/36		674.19			674.19

18	SUNDRY DEPOSITORS	D/37		2,685,988.79			2,685,988.79
19	NULGE LOAN	D/38					-
20	HEALTH CONTRIBUTION	D/5			16,339,400.00	16,339,400.00	-
21	APC PARTY CONTR	D/6			2,296,733.88	2,296,733.88	-
22	HEALTH CONTRIBUTION POL.	D/			777,000.00	777,000.00	-
23	GEZAWA	D/			62,200.00	62,200.00	-
24	MOTOR CYCLE	D/			17,322,450.00	17,322,450.00	-
25	NASSARAWA	D/			5,301,865.00	5,301,865.00	-
26	KUNCHI	D/			393,000.00	393,000.00	-
27	GWARZO	D/					-
28	Over payment				1,207,454.64	1,207,454.64	-
29	Fagge				2,877,500.00	2,877,500.00	-
30	Danbatta				12,800.00	12,800.00	-
31	court order				480,000.00	480,000.00	-
32	Direct creadit				11,637,212.20	11,637,212.20	-
33	loan bank				5,433,009.56	5,433,009.56	-
34	payee political				1,877,611.81	1,877,611.81	-
				12,221,606.22	69,123,259.82	66,018,237.09	15,326,628.95
					-		-
	Sub-total			-	-	-	-
93							
	TOTAL			119,467,182.44	167,651,027.35	160,123,939.90	126,994,269.89

SUMAILA LOCAL GOVERNMENT COUNCIL



SUMAILA LOCAL GOVERNMENT

ALHAJI ABUBAKAR RIMI SECRETARIAT
KANO STATE - NIGERIA

OFFICE OF THE EXECUTIVE CHAIRMAN

P.M.B, 3021, Kano - Nigeria

Tel:

Mobile:

In case of reply Please quote Reference

No. SMLG/ADM/MLG/

Date:

16/05/2025

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

SUMAILA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

SUMAILA LOCAL GOVT. COUNCIL

KANO STATE



SUMAILA LOCAL GOVERNMENT

ALHAJI ABUBAKAR RIMI SECRETARIAT
KANO STATE - NIGERIA

OFFICE OF THE EXECUTIVE CHAIRMAN

P.M.B, 3021, Kano - Nigeria

Tel:

Mobile:

In case of reply Please quote Reference

No. SMLG/ADM/MLG/.....

Date:

16/05/2025

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

SUMAILA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

SUMAILA LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgandl.kn.ng.org
Email: lgandlkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF SUMAILA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Sumaila Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Sumaila Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO

2024
1446 AH


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

STATEMENT NO. 1

SUMAILA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,134,002,303.30	Local Govt Share of Statutory Allocation	1	604,543,901.92	1,283,097,235.61
2,379,425,309.34	Local Govt Share of VAT		2,691,645,875.34	1,406,177,655.51
1,512,356,507.41	Other Federally Allocated Revenue		1,884,001,966.96	823,256,834.67
60,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
11,500,000.00	Tax Revenue	2	-	1,707,145.04
97,721,064.81	Non Tax Revenue	3	82,385,156.82	1,513,550.00
6,000,000.00	Investment Income	4	3,646,185.16	1,091,250.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
150,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
20,000,000.00	Extraordinary Items		-	151,940.00
10,000,000.00	Prepayments/Arrears of Revenue		-	-
7,381,005,184.86	Total Receipts from Operating Activities (A)		5,266,223,086.20	3,805,604,117.72
	PAYMENTS:			
1,917,999,629.00	Salaries & Wages	5	1,617,687,281.94	1,283,140,170.28
1,150,000.00	Social Benefits	6	244,654,955.91	68,181,818.18
999,650,000.00	Overhead Cost	7	1,015,701,519.04	528,014,924.21
173,000,000.00	Grants & Contributions	8	163,574,812.65	86,969,762.87
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,091,799,629.00	Total Outflow from Operating Activities (B)		3,088,224,428.18	2,114,173,443.05
	Net Cashflow From Operating Activities C = (A-B)		2,177,998,658.02	1,691,430,674.67
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
306,000,000.00	Fixed Assets Procured	9	171,215,152.71	8,000,000.00
2,065,660,000.00	Construction / Provision		2,947,465,136.31	188,606,616.14
720,000,000.00	Rehabilitation / Repairs		2,080,330,113.62	83,974,083.05
264,000,000.00	Preservation of the Environment		224,000,000.00	-
30,000,000.00	Other Capital Project		156,000,000.00	-
194,842,592.43	Liabilities / Equities		67,299,834.66	117,380,585.67
3,580,502,592.43	Total Capital Expenditure = D		5,646,310,237.30	397,961,284.86
	Net Cash Flow from Investing Activities E = (C-D)		(3,468,311,579.28)	1,293,469,389.81
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(3,370,498,451.67)	1,131,711,414.66
	Increase/decrease in other Liability		(2,393,822.68)	(745,766.97)
	Total Movement in other cash equivalent account = G		(3,368,104,628.99)	1,132,457,181.63
	Total Expenditure from Financing Activities = F		(3,368,104,628.99)	1,132,457,181.63
	Net Cash Flow from all Activities G = (E-F)		(100,206,950.29)	161,012,208.18
	Cash & Its Equivalent as at 1/1/2024 = H		197,733,491.35	36,721,283.17
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		97,526,541.06	197,733,491.35

STATEMENT NO. 2

SUMAILA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash			
Main Account		114,560.33	197,671,895.75
Project Account			
Revenue Account		355,247.33	52,305.78
Others		125,535.92	9,289.82
Taj Bank (fertilizer)		53,726,830.00	
Access Bank		43,204,367.48	
Total Recurrent Assets (A)	10	97,526,541.06	197,733,491.35
Non-Current Assets			
Total Investments (B)	11	3,661,831.74	3,661,831.74
-			
Advances	12		
Retained Balance		571,753,672.95	3,946,623,569.25
Stabilization		709,612.89	720,892,647.41
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		572,463,285.84	4,667,516,216.66
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		673,651,658.64	4,868,911,539.75
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		236,112,456.73	238,506,279.41
Others 1		32,631,181.78	32,631,181.78
Others 2		-	-
Total Deposits (E)		268,743,638.51	271,137,461.19
<i>Balance of Assets Over Liabilities (F)</i>			4,597,774,078.56
Total Liabilities (G= D+E+F)		268,743,638.51	4,868,911,539.75

STATEMENT NO. 3

SUMAILA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Note s	Actual 2024	Final Budget	Supplement ary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,283,097,235.61	Local Govt Share of Statutory Allocation		604,543,901.92	3,134,002,303.30		3,134,002,303.30	2,529,458,401.38
1,406,177,655.51	Local Govt Share of VAT		2,691,645,875.34	2,379,425,309.34		2,379,425,309.34	(312,220,566.00)
823,256,834.67	Other Federally Allocated Revenue	1	1,884,001,966.96	1,512,356,507.41		1,512,356,507.41	(371,645,459.55)
45,454,545.46	10% State Allocation		-	60,000,000.00		60,000,000.00	60,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,707,145.04	Tax Revenue	2	-	11,500,000.00		11,500,000.00	11,500,000.00
1,513,550.00	Non Tax Revenue	3	82,385,156.82	97,721,064.81		97,721,064.81	15,335,907.99
1,091,250.00	Investment Income		3,646,185.16	6,000,000.00		6,000,000.00	2,353,814.84
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement	4	-	-		-	0.00
-	Aids & Grants		-	150,000,000.00		150,000,000.00	150,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
151,940.00	Extraordinary Items		-	20,000,000.00		20,000,000.00	20,000,000.00
-	Prepayments/Arrears of Revenue		-	10,000,000.00		10,000,000.00	10,000,000.00
3,805,604,117.72	Total Revenue (A)		5,266,223,086.20	7,381,005,184.86	-	7,381,005,184.86	2,114,782,098.66
	LESS EXPENDITURE:						
1,283,140,170.28	Salaries & Wages	5	1,617,687,281.94	1,917,999,629.00		1,917,999,629.00	300,312,347.06
68,181,818.18	Social Benefits	6	244,654,955.91	1,150,000.00		1,150,000.00	(243,504,955.91)
528,014,924.21	Overhead Cost	7	1,015,701,519.04	999,650,000.00		999,650,000.00	(16,051,519.04)
86,969,762.87	Grants & Contributions		163,574,812.65	173,000,000.00		173,000,000.00	9,425,187.35
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount	8	46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,114,173,443.05	Total Expenditure (B)		3,088,224,428.18	3,091,799,629.00	-	3,091,799,629.00	3,575,200.82
1,691,430,674.67	Operating Balance: (A - B)		2,177,998,658.02	4,289,205,555.86	-	4,289,205,555.86	2,111,206,897.84
1,691,430,674.67	Transfer to Capital Development Fund		2,177,998,658.02				

STATEMENT NO. 4

SUMAILA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
36,721,283.17	Opening Balance 1/1/2024		197,733,491.35				-
	Add: Revenue						-
1,691,430,674.67	Transfer from Capital Development Fund		2,177,998,658.02				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,728,151,957.84	Total Revenue		2,375,732,149.37	-	-	-	0%
							-
	Less: Capital Expenditure						-
8,000,000.00	Fixed Assets Procured	9	171,215,152.71	306,000,000.00	306,000,000.00		56%
188,606,616.14	Construction / Provision		2,947,465,136.31	2,065,660,000.00	2,065,660,000.00		143%
83,974,083.05	Rehabilitation / Repairs		2,080,330,113.62	720,000,000.00	720,000,000.00		289%
-	Preservation of the Environment		224,000,000.00	264,000,000.00	264,000,000.00		85%
-	Other Capital Project		156,000,000.00	30,000,000.00	30,000,000.00		520%
117,380,585.67	Liabilities / Equities		67,299,834.66	194,842,592.43	194,842,592.43		35%
397,961,284.86	Sub-total		5,646,310,237.30	3,580,502,592.43	3,580,502,592.43	-	158%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
397,961,284.86	Total Capital Expenditure for the year		5,646,310,237.30	3,580,502,592.43	3,580,502,592.43	-	158%
							-
1,330,190,672.98	Closing Balance		(3,270,578,087.93)	(3,580,502,592.43)	(3,580,502,592.43)	0.00	(1.58)

SCHEDULE OF INVESTMENTS
SUMAILA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	2,203.20
2	JA'IZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN	500,000.00
5	NIGER DELTA POWER	460,378.77
	TOTAL INVESTMENTS	3,661,831.74

SCHEDULE OF ADVANCES & DEPOSITS
SUMAILA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance	A1	3,946,623,569.25	5,562,625,494.67	8,369,508,811.39	1,139,740,252.53
2	Stabilization	A2	720,892,647.41		720,183,035.03	709,612.38
						-
	Others:					-
3						-
4						-
	TOTAL		-	-	-	-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	5% CONTRACT WHT	D/1	99,008,072.65	1,377,480.00	6,113,017.68	94,272,534.97
2	VAT	D/4	134,466,870.95	2,066,220.00		136,533,090.95
3	PAYE	D/7	2,621,744.41	33,035,781.11	33,035,781.11	2,621,744.41
4	8% PENSION CONTRIBUTION	D/8	21,469,535.50	38,172,731.08	38,172,731.08	21,469,535.50
5	STAMP DUTY	D/10	23,879,126.90	275,496.00		24,154,622.90
	Sub-total		281,445,350.41	74,927,708.19	77,321,529.87	279,051,528.73
	Other Deposits 1:					
13	NULGE	D/2		4,662,761.08	4,662,761.08	-
14	RETENTION MONEY	D/3	6,010,210.06			6,010,210.06
15	PARTY CONTRIBUTION	D/5	444,594.46	2,322,932.89	2,322,932.89	444,594.46
16	MHWU	D/6		8,350,257.75	8,350,257.75	-
17	WHT ON RENT	D/9	7,372,068.37			7,372,068.37
18	CRC	D/10	2,345,598.55			2,345,598.55
19	UNCLAIMED	D/12				-
20	BALANCE PAYMENT	D/16	20,204,477.31		38,026,678.03	(17,822,200.72)

21	MOTOR CRCLE LOAN	D/13			7,500,750.00	7,500,750.00	-
22	HEALTH CONTRIBUTION	D/17			13,246,800.00	13,246,800.00	-
23	NASSARAWA DEDUCTION	D/18			1,593,805.00	1,593,805.00	-
24	FAGGE DEDUCTION	D/			2,105,550.00	2,105,550.00	-
25	HEALTH CONTRIBUTION 2	D/			785,000.00	785,000.00	-
26	CREDIT DIRECT	D/			6,413,209.91	6,413,209.91	-
27	LOAN BOOK DED	D/			482,942.12	482,942.12	-
28	OVER PAYMENT	D/			148,673.80	148,673.80	-
29	PAYEE	D/			1,899,443.38	1,899,443.38	-
				36,376,948.75	49,512,125.93	87,538,803.96	(1,649,729.28)
	Sub-total			-	-	-	-
93							
	TOTAL			317,822,299.16	124,439,834.12	164,860,333.83	277,401,799.45

The background features abstract, overlapping green geometric shapes in various shades of green, creating a modern, dynamic feel. These shapes are primarily located on the right side and bottom of the page, with some extending towards the center.

TAKAI LOCAL GOVERNMENT COUNCIL



TAKAI LOCAL GOVERNMENT COUNCIL KANO STATE

Office of the Chairman

P.M.B 3021
Kano-Nigeria

Tel:-
Mobile:-

In case of reply please quote Reference
No. _____

Date _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

TAKAI LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

TAKAI LOCAL GOVT. COUNCIL

KANO STATE



TAKAI LOCAL GOVERNMENT COUNCIL KANO STATE

Office of the Chairman

Tel:-
Mobile:-

In case of reply please quote Reference
No. _____

P.M.B 3021
Kano-Nigeria

Date _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

TAKAI LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

TAKAI LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.igauditkano.org.ng
Email: igauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024


**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF TAKAI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Takai Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Takai Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

TAKAI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,129,475,322.56	Local Govt Share of Statutory Allocation		530,886,461.60	1,126,765,068.91
936,000,098.64	Local Govt Share of VAT		2,458,167,656.71	1,285,621,975.39
896,293,314.59	Other Federally Allocated Revenue	1	1,680,709,704.74	727,513,469.92
50,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
3,290,134.15	Tax Revenue	2	441,432.00	1,369,035.04
72,381,066.30	Non Tax Revenue	3	63,906,598.22	1,828,375.57
5,459,000.00	Investment Income		2,644,315.00	767,440.00
-	Interest Earned		-	-
-	Refund and Re-imbursement	4	-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
-	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
5,092,898,936.24	Total Receipts from Operating Activities (A)		4,736,756,168.27	3,432,473,871.72
	PAYMENTS:			
1,433,573,126.64	Salaries & Wages	5	1,757,188,812.02	1,417,434,096.63
47,899,635.00	Social Benefits	6	74,781,293.41	68,181,818.18
1,289,153,785.94	Overhead Cost	7	1,166,204,513.12	873,532,035.10
142,310,000.00	Grants & Contributions		188,646,132.29	145,742,817.00
-	Subsidies General		-	-
-	Domestic Interest/Discount	8	46,605,858.64	147,886,767.51
-	Transfer to other Fund		-	-
2,912,936,547.58	Total Outflow from Operating Activities (B)		3,233,426,609.48	2,652,777,534.42
	Net Cashflow From Operating Activities C = (A-B)		1,503,329,558.79	779,696,337.30
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
415,000,000.00	Fixed Assets Procured		437,710,113.63	35,625,189.57
1,236,884,367.89	Construction / Provision		2,043,404,909.94	288,177,058.94
482,000,000.00	Rehabilitation / Repairs		2,233,119,740.84	167,028,581.49
165,000,000.00	Preservation of the Environment	9	483,680,021.18	-
22,000,000.00	Other Capital Project		-	-
215,000,000.00	Liabilities / Equities		345,817,502.36	39,457,710.98
2,535,884,367.89	Total Capital Expenditure = D		5,543,732,287.95	530,288,540.98
	Net Cash Flow from Investing Activities E = (C-D)		(4,040,402,729.16)	249,407,796.32
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(4,084,573,541.99)	131,638,799.84
	Increase/decrease in other Liability		135,071,806.10	(1,830,750.12)
	Total Movement in other cash equivalent account = G		(4,219,645,348.09)	133,469,549.96
	Total Expenditure from Financing Activities = F		(4,219,645,348.09)	133,469,549.96
	Net Cash Flow from all Activities G = (E-F)		179,242,618.93	115,938,246.36
	Cash & Its Equivalent as at 1/1/2024 = H		184,057,053.65	68,118,807.29
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		363,299,672.58	184,057,053.65

STATEMENT NO. 2

TAKAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	875,899.91
Main Account		261,747,904.43	181,092,202.99
Project Account			
Revenue Account		758,456.41	88,233.84
Others (GT)		99,781.46	2,000,716.91
Access Bank		44,388,880.28	
Taj Bank		56,304,650.00	
Total Recurrent Assets (A)	10	363,299,672.58	184,057,053.65
Non-Current Assets			
Total Investments (B)	11	-	3,661,831.74
-			
Advances	12		
Retained Balance		183,705,150.88	3,802,152,338.91
Stabilization		709,612.38	663,174,134.60
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.26	4,465,326,473.51
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		547,714,435.84	4,653,045,358.90
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		113,302,593.28	103,308,976.62
Others 1		135,962,795.85	10,884,606.41
Others 2		-	-
Total Deposits (E)		249,265,389.13	114,193,583.03
<i>Balance of Assets Over Liabilities (F)</i>		298,449,046.71	4,538,851,775.87
Total Liabilities (G= D+E+F)		547,714,435.84	4,653,045,358.90

STATEMENT NO. 3

TAKAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,126,765,068.91	Local Govt Share of Statutory Allocation		530,886,461.60	3,129,475,322.56		3,129,475,322.56	2,598,588,860.96
1,285,621,975.39	Local Govt Share of VAT		2,458,167,656.71	936,000,098.64		936,000,098.64	(1,522,167,558.07)
727,513,469.92	Other Federally Allocated Revenue	1	1,680,709,704.74	896,293,314.59		896,293,314.59	(784,416,390.15)
45,454,545.46	10% State Allocation		-	50,000,000.00		50,000,000.00	50,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,369,035.04	Tax Revenue	2	441,432.00	3,290,134.15		3,290,134.15	2,848,702.15
1,828,375.57	Non Tax Revenue	3	63,906,598.22	72,381,066.30		72,381,066.30	8,474,468.08
767,440.00	Investment Income		2,644,315.00	5,459,000.00		5,459,000.00	2,814,685.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement	4	-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,432,473,871.72	Total Revenue (A)		4,736,756,168.27	5,092,898,936.24	-	5,092,898,936.24	356,142,767.97
	LESS EXPENDITURE:						
1,417,434,096.63	Salaries & Wages	5	1,757,188,812.02	1,433,573,126.64		1,433,573,126.64	(323,615,685.38)
68,181,818.18	Social Benefits	6	74,781,293.41	47,899,635.00		47,899,635.00	(26,881,658.41)
873,532,035.10	Overhead Cost	7	1,166,204,513.12	1,289,153,785.94		1,289,153,785.94	122,949,272.82
145,742,817.00	Grants & Contributions		188,646,132.29	142,310,000.00		142,310,000.00	(46,336,132.29)
-	Subsidies General		-	-	0	0	0.00
147,886,767.51	Domestic Interest/Discount	8	46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,652,777,534.42	Total Expenditure (B)		3,233,426,609.48	2,912,936,547.58	-	2,912,936,547.58	(320,490,061.90)
779,696,337.30	Operating Balance: (A - B)		1,503,329,558.79	2,179,962,388.66	-	2,179,962,388.66	676,632,829.87
779,696,337.30	Transfer to Capital Development Fund		1,503,329,558.79				

STATEMENT NO. 4

TAKAI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
68,118,807.29	Opening Balance 1/1/2024		184,057,053.65				-
	Add: Revenue						-
779,696,337.30	Transfer from Capital Development Fund		1,503,329,558.79				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
847,815,144.59	Total Revenue		1,687,386,612.44	-	-	-	0%
							-
	Less: Capital Expenditure						-
35,625,189.57	Fixed Assets Procured		437,710,113.63	415,000,000.00	415,000,000.00		105%
288,177,058.94	Construction / Provision		2,043,404,909.94	1,236,884,367.89	1,236,884,367.89		165%
167,028,581.49	Rehabilitation / Repairs	9	2,233,119,740.84	482,000,000.00	482,000,000.00		463%
-	Preservation of the Environment		483,680,021.18	165,000,000.00	165,000,000.00		293%
-	Other Capital Project		-	22,000,000.00	22,000,000.00		0%
39,457,710.98	Liabilities / Equities		345,817,502.36	215,000,000.00	215,000,000.00		161%
530,288,540.98	Sub-total		5,543,732,287.95	2,535,884,367.89	2,535,884,367.89	-	219%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
530,288,540.98	Total Capital Expenditure for the year		5,543,732,287.95	2,535,884,367.89	2,535,884,367.89	-	219%
							-
317,526,603.61	Closing Balance		(3,856,345,675.51)	(2,535,884,367.89)	(2,535,884,367.89)	0.00	(2.19)

SCHEDULE OF INVESTMENTS
TAKAI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	2,203.20
2	JA'IZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY LTD	2,221,977.27
4	URBAN	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,661,831.74

SCHEDULE OF ADVANCES & DEPOSITS
TAKAI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance		3,802,152,338.91	4,865,707,483.12	8,484,154,671.15	183,705,150.88
2	Stabilization		663,174,134.60		662,464,522.22	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:					
1	VAT	D/2	44,161,874.84	9,395,827.43	5,765,727.27	47,791,975.00
2	W.H.T	D/3	48,646,565.64	6,263,884.96		54,910,450.60
4	PAYE	D/7	1,942,729.90	36,956,716.79	36,956,716.79	1,942,729.90
5	STAM DUTY	D/10	1,393,692.58	1,252,776.99	1,153,145.45	1,493,324.12
6	8% PENSION	D/4	7,164,113.66	52,015,458.77	52,015,458.77	7,164,113.66
7	Sub-total		103,308,976.62			
	Sub-total		206,617,953.24	105,884,664.94	95,891,048.28	113,302,593.28
	Other Deposits 1:					
8	RETENTION MONEY	D/1	(1,435,820.66)			(1,435,820.66)
9	NULGE	D/5	(1,278,806.96)	7,171,579.85	7,171,579.85	(1,278,806.96)
10	M.H.W.U	D/16	1,649,456.99	9,935,807.27	9,935,807.27	1,649,456.99
11	BALANCE PAYMENT	D/	10,610,966.98			10,610,966.98
12	PARTY CONTRIBUTION	D/	0.38	2,268,338.77	2,268,338.77	0.38
13	M.D. TOFA	D/11	4,635,454.28			4,635,454.28
14	FAGGE DEDUCTION	D/	-	3,358,850.00	3,358,850.00	-
15	PARTY DEDUCTION	D/9	290,694.70			290,694.70
16	TAKAI DATTINAI	D/2	(3,872,568.66)			(3,872,568.66)

17	NASSARAWA DEDUCTION	D/		-	6,527,690.00	6,527,690.00	-
18	MOTORCYCLE	D/		-	10,220,000.00	10,220,000.00	-
19	HEALTH CONTRIBUTION	D/		-	20,325,600.00	20,325,600.00	-
20	HEALTH CONTRIBUTION (POL)	D/		-	769,000.00	769,000.00	-
21	UMAR ATTAHIRU	D/13		285,229.36			285,229.36
22	KUNCHI	D/		-	536,300.00	536,300.00	-
23	D/TOFA	D/		-	496,000.00	496,000.00	-
24	NULGE LOAN	D/14		-			-
25	CREDIT DIRECT	D/		-	8,526,538.79	8,526,538.79	-
26	LOAN BOOK DED	D/		-	1,059,517.79	1,059,517.79	-
27	17% PENSION	D/		-	110,497,812.40	110,497,812.40	-
28	PAYEE	D/		-	1,877,611.81	1,877,611.81	-
	Sub-total			10,884,606.41			10,884,606.41
							-
29				114,193,583.03			114,193,583.03
				135,962,795.85	183,570,646.68	183,570,646.68	135,962,795.85
	Sub-total			-	-	-	-
	TOTAL			342,580,749.09	289,455,311.62	279,461,694.96	249,265,389.13

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TARAUNI LOCAL GOVERNMENT COUNCIL



TARAUNI LOCAL GOVERNMENT
(KABIRU SANDA SECRETARIAT)
KANO STATE

Tarauni Local Government Secretariat, Zaria Road, Unguwa Uku, Kano State

Ref. No.: _____

Ref. No.: _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

TARAUNI LOCAL GOVT. COUNCIL
KANO STATE

SIGNATURE:

TREASURER

TARAUNI LOCAL GOVT. COUNCIL
KANO STATE



TARAUNI LOCAL GOVERNMENT

(KABIRU SANDA SECRETARIAT)

KANO STATE

Tarauni Local Government Secretariat, Zaria Road, Unguwa Uku, Kano State

Ref. No.: _____

Ref. No.: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

TARAUNI LOCAL GOVT. COUNCIL
KANO STATE

SIGNATURE:

TREASURER

TARAUNI LOCAL GOVT. COUNCIL
KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.lgauditkano.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF TARAUNI LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Tarauni Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Tarauni Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

TARAUNI LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,825,822,012.00	Local Govt Share of Statutory Allocation	<u>1</u>	552,044,215.48	1,171,670,749.76
2,945,784,099.91	Local Govt Share of VAT		2,543,565,715.24	1,329,716,971.00
2,591,846,840.05	Other Federally Allocated Revenue		1,739,695,237.53	755,755,263.60
140,000,000.00	10% State Allocation		-	45,454,545.44
-	Other Capital Receipts		6,367,520,801.37	243,153,961.43
74,500,000.00	Tax Revenue	<u>2</u>	8,724,500.00	11,852,795.04
212,334,297.80	Non Tax Revenue	<u>3</u>	74,637,611.93	9,389,111.81
163,000,000.00	Investment Income	<u>4</u>	27,591,250.00	40,394,038.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
20,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
50,000,000.00	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
10,023,287,249.76	Total Receipts from Operating Activities (A)		11,313,779,331.55	3,607,387,436.08
	PAYMENTS:			
2,947,340,667.38	Salaries & Wages	<u>5</u>	3,502,602,996.90	2,648,334,356.20
336,500,000.00	Social Benefits	<u>6</u>	254,397,621.09	68,211,818.18
916,069,548.00	Overhead Cost	<u>7</u>	687,801,170.82	597,154,952.40
246,000,000.00	Grants & Contributions	<u>8</u>	264,128,540.53	150,000,000.00
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,787.51
-	Transfer to other Fund		-	-
4,445,910,215.38	Total Outflow from Operating Activities (B)		4,755,536,187.98	3,611,567,914.29
	Net Cashflow From Operating Activities C = (A-B)		6,558,243,143.57	(4,180,478.21)
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
787,000,000.00	Fixed Assets Purchased	<u>9</u>	161,929,174.25	118,208,386.36
3,000,966,888.09	Construction / Provision		1,400,883,181.86	147,816,870.26
842,000,000.00	Rehabilitation / Repairs		310,245,407.29	138,339,095.45
95,000,000.00	Preservation of the Environment		-	15,000,000.00
63,000,000.00	Other Capital Project		-	16,400,000.00
223,681,736.79	Liabilities / Equities		907,000.00	59,572,618.18
5,011,648,624.88	Total Capital Expenditure = D		1,873,964,763.40	495,336,970.25
	Net Cash Flow from Investing Activities E = (C-D)		4,684,278,380.17	(499,517,448.46)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(273,910,316.42)	181,329,287.53
	Increase/decrease in other Liability		(4,571,839,637.59)	862,176,023.52
	Total Movement in other cash equivalent account = G		(4,845,749,954.01)	(680,846,735.99)
	Total Expenditure from Financing Activities = F		4,845,749,954.01	(680,846,735.99)
	Net Cash Flow from all Activities G = (E-F)		(161,471,573.84)	181,329,287.53
	Cash & Its Equivalent as at 1/1/2024 = H		217,404,353.95	36,075,066.42
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		55,932,780.11	217,404,353.95

STATEMENT NO. 2

TARAUNI LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	-
Main Account		3,049.86	208,985,824.93
Revenue Account		495,753.05	356,381.14
Other 1: (GT Bank A/C)		8,991.75	8,062,147.88
Others 2: (Access Bank Salary A/C)		19,822.45	-
Others 3: (Taj Bank Fertilizer A/C)		55,405,163.00	-
Total Recurrent Assets (A)	10	55,932,780.11	217,404,353.95
Non-Current Assets			
Total Investments (B)	11	3,161,415.94	3,161,415.94
-			
Advances	12		
Retained Balance		183,705,150.89	-
Stabilization		709,612.38	458,325,079.69
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		184,414,763.27	458,325,079.69
<i>Balance of Liabilities Over Assets (D)</i>			5,730,021,240.16
Total Assets (D= A+B+C+D)		243,508,959.32	6,408,912,089.74
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		26,768,155.16	26,768,155.16
Others 1		10,304,296.99	14,623,132.71
Others 2		-	6,367,520,801.87
Total Deposits (E)		37,072,452.15	6,408,912,089.74
<i>Balance of Assets Over Liabilities (F)</i>		206,436,507.17	
Total Liabilities (G= D+E+F)		243,508,959.32	6,408,912,089.74

STATEMENT NO. 3

TARAUNI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,171,670,749.76	Local Govt Share of Statutory Allocation	1	552,044,215.48	3,825,822,012.00		3,825,822,012.00	3,273,777,796.52
1,329,716,971.00	Local Govt Share of VAT		2,543,565,715.24	2,945,784,099.91		2,945,784,099.91	402,218,384.67
755,755,263.60	Other Federally Allocated Revenue		1,739,695,237.53	2,591,846,840.05		2,591,846,840.05	852,151,602.52
45,454,545.44	10% State Allocation		-	140,000,000.00		140,000,000.00	140,000,000.00
243,153,961.43	Other Capital Receipts		6,367,520,801.37	-		-	(6,367,520,801.37)
11,852,795.04	Tax Revenue	2	8,724,500.00	74,500,000.00		74,500,000.00	65,775,500.00
9,389,111.81	Non Tax Revenue		74,637,611.93	212,334,297.80		212,334,297.80	137,696,685.87
40,394,038.00	Investment Income		27,591,250.00	163,000,000.00		163,000,000.00	135,408,750.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	20,000,000.00		20,000,000.00	20,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	50,000,000.00		50,000,000.00	50,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,607,387,436.08	Total Revenue (A)		11,313,779,331.55	10,023,287,249.76	-	10,023,287,249.76	(1,290,492,081.79)
	LESS EXPENDITURE:						
2,648,334,356.20	Salaries & Wages	3	3,502,602,996.90	2,947,340,667.38		2,947,340,667.38	(555,262,329.52)
68,211,818.18	Social Benefits	4	254,397,621.09	336,500,000.00		336,500,000.00	82,102,378.91
597,154,952.40	Overhead Cost	5	687,801,170.82	916,069,548.00		916,069,548.00	228,268,377.18
150,000,000.00	Grants & Contributions	6	264,128,540.53	246,000,000.00		246,000,000.00	(18,128,540.53)
-	Subsidies General		-	-	0	0	0.00
147,866,787.51	Domestic Interest/Discount		46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
3,611,567,914.29	Total Expenditure (B)		4,755,536,187.98	4,445,910,215.38	-	4,445,910,215.38	(309,625,972.60)
(4,180,478.21)	Operating Balance: (A - B)		6,558,243,143.57	5,577,377,034.38	-	5,577,377,034.38	(980,866,109.19)
(4,180,478.21)	Transfer to Capital Development Fund		6,558,243,143.57				

STATEMENT NO. 4

TARAUNI LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
	Opening Balance 1/1/2024		217,404,353.95				-
	Add: Revenue						-
	Transfer from Capital Development Fund		6,558,243,143.57				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
-	Total Revenue		6,775,647,497.52	-	-	-	0%
							-
	Less: Capital Expenditure						-
118,208,386.36	Fixed Assets Purchased	7	161,929,174.25	787,000,000.00	787,000,000.00		21%
147,816,870.26	Construction / Provision		1,400,883,181.86	3,000,966,888.09	3,000,966,888.09		47%
138,339,095.45	Rehabilitation / Repairs		310,245,407.29	842,000,000.00	842,000,000.00		37%
15,000,000.00	Preservation of the Environment		-	95,000,000.00	95,000,000.00		0%
16,400,000.00	Other Capital Project		-	63,000,000.00	63,000,000.00		0%
59,572,618.18	Liabilities / Equities		907,000.00	223,681,736.79	223,681,736.79		0%
495,336,970.25	Sub-total		1,873,964,763.40	5,011,648,624.88	5,011,648,624.88	-	37%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
495,336,970.25	Total Capital Expenditure for the year		1,873,964,763.40	5,011,648,624.88	5,011,648,624.88	-	37%
							-
(495,336,970.25)	Closing Balance		4,901,682,734.12	(5,011,648,624.88)	(5,011,648,624.88)	0.00	(0.37)

SCHEDULE OF INVESTMENTS
TARAUNI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,787.40
2	JA'IZ BANK	477,272.50
3	DALA BUILDING SOCIETY LTD	2,221,977.27
4	NIGER DELTA POWER	460,378.77
	TOTAL INVESTMENTS	3,161,415.94

SCHEDULE OF ADVANCES & DEPOSITS
TARAUNI LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 10B)

1	Retained Balance			(6,367,520,801.87)	12,634,924,451.44	6,083,698,498.68	183,705,150.89
2	Stabilization			458,325,079.69	-	457,615,467.31	709,612.38
							-
	Others:						-
3	SULEIMAN UMAR	A/1	PURCHASE OF BUSES	14,900,000.00	-	14,900,000.00	-
4	GAMBO ABDULLAHI	A/2	PURCHASE OF MATS	17,000,000.00	-	17,000,000.00	-
	TOTAL			31,900,000.00	-	31,900,000.00	-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	VAT	D/7		7,258,464.84			7,258,464.84
2	5% TAX	D/8		15,529,610.73			15,529,610.73
4	STAMP DUTY	D/11		3,980,079.59			3,980,079.59
5	PENSION	D/4		-	73,385,972.08	73,385,972.08	-
6	PAYE	D/9		-	58,378,164.56	58,378,164.56	-
	Sub-total			26,768,155.16	131,764,136.64	131,764,136.64	26,768,155.16
	Other Deposits 1:						
7	RETENTION	D/6		8,955,776.28	108,754.10	50,000.00	9,014,530.38
8	BALANCE PAYMENT	D/15		5,667,356.43	7,810,000.00	12,187,589.82	1,289,766.61
9	NULGE	D/16		-	6,848,664.91	6,848,664.91	-
10	MHWU	D/17		-	18,309,027.86	18,309,027.86	-
11	PARTY CONTRIBUTION	D/10		-	0.00	0.00	-
12	KUNCHI	D/		-	264,000.00	264,000.00	-
13	FAGGE	D/		-	6,109,140.00	6,109,140.00	-
14	D/TOFA	D/		-	748,000.00	748,000.00	-
15	GEZAWA	D/		-	41,000.00	41,000.00	-

16	NASSARAWA	D/		-	9,251,801.00	9,251,801.00	-
17	MOTORCYCLE	D/		-	16,953,250.00	16,953,250.00	-
18	HEALTH CONTRI. STAFF	D/		-	25,974,200.00	25,974,200.00	-
19	HEALTH CONTRI. POL.	D/		-	777,000.00	777,000.00	-
20	SALARY ADJUSTMENT	D/		-	2,300,503.64	2,300,503.64	-
21	CREDIT DIRECT	D/		-	11,703,321.21	11,703,321.21	-
22	LOAN BOOK	D/		-	5,323,374.40	5,323,374.40	-
	Sub-total			14,623,132.71	112,522,037.12	116,840,872.84	10,304,296.99
	Retained Balance						-
	Sub-total			-	-	-	-
93							
	TOTAL			41,391,287.87	244,286,173.76	248,605,009.48	37,072,452.15

TOFA LOCAL GOVERNMENT COUNCIL



TOFA LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE CHAIRMAN)

Tofa Local Govt. Secretariat,
P.M.B. 3021, Tofa Town,
Kano - Nigeria.
Tel:
Mobile:

In case of reply, please quote reference

No.

Date:

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

TOFA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

TOFA LOCAL GOVT. COUNCIL

KANO STATE



TOFA LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE CHAIRMAN)

In case of reply, please quote reference

No. _____

Tel: _____
Mobile: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

TOFA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

TOFA LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.lgauditkano.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

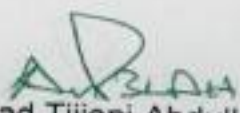
**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF TOFA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Tofa Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Tofa Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

TOFA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,596,400,123.00	Local Govt Share of Statutory Allocation	<u>1</u>	434,598,752.71	922,401,923.89
2,062,332,021.00	Local Govt Share of VAT		1,976,661,818.69	1,036,998,081.82
870,000,000.00	Other Federally Allocated Revenue		1,409,277,325.22	595,238,400.21
50,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		565,538,301.48	243,153,961.43
6,500,000.00	Tax Revenue	2	2,894,043.62	2,434,195.14
62,949,668.00	Non Tax Revenue	3	69,195,382.28	7,111,968.37
17,000,000.00	Investment Income	4	2,970,500.00	3,308,960.00
200,000.00	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
1,000,000.00	Extraordinary Items		168,000.00	745,150.00
-	Prepayments/Arrears of Revenue		-	-
6,666,381,812.00	Total Receipts from Operating Activities (A)		4,461,304,124.00	2,856,847,186.32
	PAYMENTS:			
1,860,979,006.34	Salaries & Wages	5	1,749,577,612.93	1,375,888,252.24
241,630,233.00	Social Benefits	6	53,559,162.55	68,181,818.18
918,660,000.00	Overhead Cost	7	794,117,687.52	632,767,784.96
193,000,000.00	Grants & Contributions	8	133,515,899.73	169,937,435.29
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,886,767.51
-	Transfer to other Fund		-	-
3,214,269,239.34	Total Outflow from Operating Activities (B)		2,777,376,221.37	2,394,662,058.18
	Net Cashflow From Operating Activities C = (A-B)		1,683,927,902.63	462,185,128.14
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
499,000,000.00	Fixed Assets Procured	9	364,657,302.21	72,377,026.80
2,094,966,887.53	Construction / Provision		1,207,082,080.79	350,302,518.06
347,000,000.00	Rehabilitation / Repairs		148,217,660.66	93,163,226.27
90,000,000.00	Preservation of the Environment		4,527,500.00	-
20,000,000.00	Other Capital Project		-	-
274,692,072.45	Liabilities / Equities		63,963,090.09	36,190,500.00
3,325,658,959.98	Total Capital Expenditure = D		1,788,447,633.75	552,033,271.13
	Net Cash Flow from Investing Activities E = (C-D)		(104,519,731.12)	(89,848,142.99)
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(339,532,602.12)	(25,584,479.56)
	Increase/decrease in other Liability		(180,859,719.85)	38,679,163.87
	Total Movement in other cash equivalent account = G		(158,672,882.27)	(64,263,643.43)
	Total Expenditure from Financing Activities = F		(158,672,882.27)	(64,263,643.43)
	Net Cash Flow from all Activities G = (E-F)		54,153,151.15	(25,584,499.56)
	Cash & Its Equivalent as at 1/1/2024 = H		92,805,893.39	118,390,392.95
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		146,959,044.54	92,805,893.39

STATEMENT NO. 2

TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	-
Main Account		32,733,485.22	92,739,722.86
Revenue Account		1,977,281.02	65,823.35
{Access Bank}		56,888,925.52	
GT Bank		100,302.78	
Taj Bank (Fertilizer Account)		55,259,050.00	
Others			347.18
Total Recurrent Assets (A)	10	146,959,044.54	92,805,893.39
Non-Current Assets			
Total Investments (B)	11	4,456,848.88	4,456,848.88
-			
Advances	12		
Retained Balance		183,705,150.89	
Stabilization		709,612.38	523,947,365.39
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	523,947,365.39
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		335,830,656.69	621,210,107.66
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		54,912,039.97	37,643,760.12
Others 1		6,200,770.97	6,200,770.97
Others 2			565,538,301.48
Total Deposits (E)		61,112,810.94	609,382,832.57
<i>Balance of Assets Over Liabilities (F)</i>		274,717,845.75	11,827,275.09
Total Liabilities (G= D+E+F)		335,830,656.69	621,210,107.66

STATEMENT NO. 3

TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
922,401,923.89	Local Govt Share of Statutory Allocation		434,598,752.71	3,596,400,123.00		3,596,400,123.00	3,161,801,370.29
1,036,998,081.82	Local Govt Share of VAT		1,976,661,818.69	2,062,332,021.00		2,062,332,021.00	85,670,202.31
595,238,400.21	Other Federally Allocated Revenue	1	1,409,277,325.22	870,000,000.00		870,000,000.00	(539,277,325.22)
45,454,545.46	10% State Allocation		-	50,000,000.00		50,000,000.00	50,000,000.00
243,153,961.43	Other Capital Receipts		565,538,301.48	-		-	(565,538,301.48)
2,434,195.14	Tax Revenue	2	2,894,043.62	6,500,000.00		6,500,000.00	3,605,956.38
7,111,968.37	Non Tax Revenue	3	69,195,382.28	62,949,668.00		62,949,668.00	(6,245,714.28)
3,308,960.00	Investment Income		2,970,500.00	17,000,000.00		17,000,000.00	14,029,500.00
-	Interest Earned		-	200,000.00		200,000.00	200,000.00
-	Refund and Re-imbursement	4	-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
745,150.00	Extraordinary Items		168,000.00	1,000,000.00		1,000,000.00	832,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,856,847,186.32	Total Revenue (A)		4,461,304,124.00	6,666,381,812.00	-	6,666,381,812.00	2,205,077,688.00
	LESS EXPENDITURE:						
1,375,888,252.24	Salaries & Wages	5	1,749,577,612.93	1,860,979,006.34		1,860,979,006.34	111,401,393.41
68,181,818.18	Social Benefits	6	53,559,162.55	241,630,233.00		241,630,233.00	188,071,070.45
632,767,784.96	Overhead Cost	7	794,117,687.52	918,660,000.00		918,660,000.00	124,542,312.48
169,937,435.29	Grants & Contributions		133,515,899.73	193,000,000.00		193,000,000.00	59,484,100.27
-	Subsidies General		-	-	0	0	0.00
147,886,767.51	Domestic Interest/Discount	8	46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,394,662,058.18	Total Expenditure (B)		2,777,376,221.37	3,214,269,239.34	-	3,214,269,239.34	436,893,017.97
462,185,128.14	Operating Balance: (A - B)		1,683,927,902.63	3,452,112,572.66	-	3,452,112,572.66	1,768,184,670.03
462,185,128.14	Transfer to Capital Development Fund		1,683,927,902.63				

STATEMENT NO. 4

TOFA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
118,390,392.95	Opening Balance 1/1/2024		92,805,893.39				-
	Add: Revenue						-
462,185,128.14	Transfer from Capital Development Fund		1,683,927,902.63				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
580,575,521.09	Total Revenue		1,776,733,796.02	-	-	-	0%
							-
	Less: Capital Expenditure						-
72,377,026.80	Fixed Assets Procured	9	364,657,302.21	499,000,000.00	499,000,000.00		73%
350,302,518.06	Construction / Provision		1,207,082,080.79	2,094,966,887.53	2,094,966,887.53		58%
93,163,226.27	Rehabilitation / Repairs		148,217,660.66	347,000,000.00	347,000,000.00		43%
-	Preservation of the Environment		4,527,500.00	90,000,000.00	90,000,000.00		5%
-	Other Capital Project		-	20,000,000.00	20,000,000.00		0%
36,190,500.00	Liabilities / Equities		63,963,090.09	274,692,072.45	274,692,072.45		23%
552,033,271.13	Sub-total		1,788,447,633.75	3,325,658,959.98	3,325,658,959.98	-	54%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
							-
552,033,271.13	Total Capital Expenditure for the year		1,788,447,633.75	3,325,658,959.98	3,325,658,959.98	-	54%
							-
28,542,249.96	Closing Balance		(11,713,837.73)	(3,325,658,959.98)	(3,325,658,959.98)	0.00	(0.54)

SCHEDULE OF INVESTMENTS
TOFA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	3,595.34
2	JAIZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN DEVELOPMENT BANK	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
6	INVESTMENT IN	793,625.00
	TOTAL INVESTMENTS	4,456,848.88

SCHEDULE OF ADVANCES & DEPOSITS

TOFA LOCAL GOVERNMENT COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			(565,538,301.48)	5,018,630,195.38	4,269,386,743.01	183,705,150.00
2	Stabilization			523,947,365.39	-	523,237,753.01	709,612.38
							-
	Others:						-
3	ABDULKARIM USMAN	A/1			15,000,000.00	15,000,000.00	-
	TOTAL			-	15,000,000.00	15,000,000.00	-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	5% Withholding Tax	D/		11,522,841.32	22,164,893.07	11,490,514.20	22,197,220.10
2	PAYEE	D/		-	42,660,965.22	42,660,965.22	-
4	NULGE	D/		-	4,974,950.00	4,974,950.00	-
5	MHWU	D/		4,216,668.41	11,693,531.99	11,693,531.99	4,216,668.41
6	RETENTION	D/		336,380.40	-	-	336,380.40
7	5% VAT	D/		16,157,189.93	14,337,797.94	8,587,180.39	21,907,807.44
8	8% PENSION	D/		321,335.00	48,933,965.93	48,933,965.93	321,335.00
9	STAMP DUTY	D/		1,980,745.35	3,141,386.21	2,298,102.78	2,824,028.78
10	FIRS	D/		3,108,599.71			3,108,599.71
	Sub-total			37,643,760.12	147,907,490.36	130,639,210.51	54,912,039.97
	Other Deposits 1:						
11	NASSARAWA	D/		20,601.32	-	-	20,601.32
12	ROGO	D/		45,000.00	-	-	45,000.00
13	SUMAILA	D/		60,600.00	-	-	60,600.00
14	HEALTH CONTRIBUTION	D/		-	17,274,600.00	17,274,600.00	-
15	MOTORCYCLE	D/		-	11,643,500.00	11,643,500.00	-
16	FAGGE	D/		-	3,863,200.00	3,863,200.00	-
17	D/TOFA	D/		-	1,215,000.00	1,215,000.00	-
	NASSARAWA	D/		-			

19	TARAUNI	D/		-	-	-	-
20	TOFA	D/		-	-	-	-
21	WARAWA	D/		-	-	-	-
22	PARTY CONTRIBUTION	D/		-	2,459,012.32	2,459,012.32	-
23	HEALTH CONTR PARTY	D/		-	829,000.00	829,000.00	-
24	BALANCE PAYMENT	D/		6,074,569.65	-	-	6,074,569.65
25	KUNCHI	D/		-	114,000.00	114,000.00	-
26	DIRECT CREDIT	D/			6,544,926.76	6,544,926.76	-
27	LOAN BOOK	D/			1,139,558.63	1,139,558.63	-
28	PAYEE POLITICIAN	D/			1,986,769.70	1,986,769.70	-
				6,200,770.97	55,374,031.41	55,374,031.41	6,200,770.97
29	Retained Balance	D/		(565,538,301.48)	5,018,630,195.38	4,269,386,743.01	183,705,150.89
	Sub-total			(565,538,301.48)	5,018,630,195.38	4,269,386,743.01	183,705,150.89
	TOTAL			(521,693,770.39)	5,221,911,717.15	4,455,399,984.93	244,817,961.83

The background features abstract, overlapping green geometric shapes in various shades of green, creating a modern and dynamic look. These shapes are primarily located on the right side and bottom of the page, with some extending towards the center.

TSANYAWA LOCAL GOVERNMENT COUNCIL



TSANYAWA LOCAL GOVERNMENT KANO STATE

Office Of The Hon. Chairman

P.M.B. 3021 KANO, NIGERIA

In case of reply please quote Reference

No. _____

Date: _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

TSANYAWA LOCAL GOVT. COUNCIL
KANO STATE

SIGNATURE:

TREASURER

TSANYAWA LOCAL GOVT. COUNCIL
KANO STATE



TSANYAWA LOCAL GOVERNMENT KANO STATE

Office Of The Hon. Chairman

P.M.B. 3021 KANO, NIGERIA

In case of reply please quote Reference

No. _____

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

TSANYAWA LOCAL GOVT. COUNCIL
KANO STATE

SIGNATURE:

TREASURER

TSANYAWA LOCAL GOVT. COUNCIL
KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.iganditkano.org
Email: iganditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF TSANYAWA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

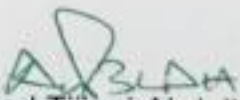
I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Tsanyawa Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Tsanyawa Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO

2024
1446 AH


Ahmad Tijjani Abdullahi CHA
AUDITOR GENERAL

STATEMENT NO. 1

TSANYAWA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
4,491,960,170.00	Local Govt Share of Statutory Allocation	1	479,160,558.75	1,016,980,878.33
950,000,000.00	Local Govt Share of VAT		2,251,536,819.54	1,178,928,848.93
879,428,536.00	Other Federally Allocated Revenue		1,536,572,696.25	658,555,399.87
90,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
2,500,000.00	Tax Revenue	2	29,100.00	2,108,467.76
72,909,799.00	Non Tax Revenue	3	66,652,113.83	23,085,819.81
1,450,000.00	Investment Income	4	894,700.00	1,141,550.00
-	Interest Earned		353.50	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
35,000,000.00	Extraordinary Items		-	665,000.00
-	Prepayments/Arrears of Revenue		-	1,000,999.98
6,523,248,505.00	Total Receipts from Operating Activities (A)		4,334,846,341.87	3,171,075,471.57
	PAYMENTS:			
1,738,212,344.40	Salaries & Wages	5	1,491,154,354.01	1,056,616,582.47
144,788,622.00	Social Benefits	6	62,552,195.94	70,630,702.71
1,247,500,000.00	Overhead Cost	7	1,423,175,286.72	505,770,294.44
141,500,000.00	Grants & Contributions	8	128,960,882.86	81,197,262.56
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,272,000,966.40	Total Outflow from Operating Activities (B)		3,152,448,578.17	1,862,081,609.69
	Net Cashflow From Operating Activities C = (A-B)		1,182,397,763.70	1,308,993,861.88
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
464,000,000.00	Fixed Assets Purchased	9	308,096,002.02	84,727,681.71
1,544,249,124.52	Construction / Provision		2,500,243,009.36	104,213,222.83
334,000,000.00	Rehabilitation / Repairs		451,090,688.88	-
82,000,000.00	Preservation of the Environment		105,000,000.00	-
40,000,000.00	Other Capital Project		-	-
366,094,993.91	Liabilities / Equities		211,250,834.98	184,233,765.73
2,830,344,118.43	Total Capital Expenditure = D		3,575,680,535.24	373,174,670.27
	Net Cash Flow from Investing Activities E = (C-D)		(2,393,282,771.54)	935,819,191.61
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(2,280,246,599.46)	780647886.3
	Increase/decrease in other Liability		17,409,671.15	-2147730.31
	Total Movement in other cash equivalent account = G		(2,297,656,270.61)	782,795,616.56
	Total Expenditure from Financing Activities = F		(2,297,656,270.61)	782,795,616.56
	Net Cash Flow from all Activities G = (E-F)		(95,626,500.93)	153,023,575.05
	Cash & Its Equivalent as at 1/1/2024 = H		201,514,255.14	48,490,680.09
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		105,887,754.21	201,514,255.14

STATEMENT NO. 2

TSANYAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	-
Main Account		13,538,518.93	197,369,537.21
Project Account		7,555,268.42	7,555,268.42
Revenue Account		137,741.94	(3,413,605.77)
Access Bank		27,802,334.92	
Taj Bank		56,853,890.00	
Others			3,055.28
Total Recurrent Assets (A)	10	105,887,754.21	201,514,255.14
Non-Current Assets			
Total Investments (B)	11	3,661,415.94	3,661,415.94
-			
Advances	12		
Retained Balance		606,772,500.70	2,332,736,014.56
Stabilization		709,612.38	554,992,697.98
Impersonal (Others)		-	-
Personal		-	-
Total Non-Current Assets (C)		607,482,113.08	2,887,728,712.54
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		717,031,283.23	3,092,904,383.62
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		215,080,863.17	200,162,898.00
Others 1		129,310,790.77	126,819,084.79
Others 2		-	
Total Deposits (E)		344,391,653.94	326,981,982.79
<i>Balance of Assets Over Liabilities (F)</i>			2,765,922,400.83
Total Liabilities (G= D+E+F)		344,391,653.94	3,092,904,383.62

STATEMENT NO. 3

TSANYAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,016,980,878.33	Local Govt Share of Statutory Allocation	1	479,160,558.75	4,491,960,170.00		4,491,960,170.00	4,012,799,611.25
1,178,928,848.93	Local Govt Share of VAT		2,251,536,819.54	950,000,000.00		950,000,000.00	(1,301,536,819.54)
658,555,399.87	Other Federally Allocated Revenue		1,536,572,696.25	879,428,536.00		879,428,536.00	(657,144,160.25)
45,454,545.46	10% State Allocation		-	90,000,000.00		90,000,000.00	90,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
2,108,467.76	Tax Revenue	2	29,100.00	2,500,000.00		2,500,000.00	2,470,900.00
23,085,819.81	Non Tax Revenue		66,652,113.83	72,909,799.00		72,909,799.00	6,257,685.17
1,141,550.00	Investment Income		894,700.00	1,450,000.00		1,450,000.00	555,300.00
-	Interest Earned		353.50	-		-	(353.50)
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
665,000.00	Extraordinary Items		-	35,000,000.00		35,000,000.00	35,000,000.00
1,000,999.98	Prepayments/Arrears of Revenue		-	-		-	0.00
3,171,075,471.57	Total Revenue (A)		4,334,846,341.87	6,523,248,505.00	-	6,523,248,505.00	2,188,402,163.13
	LESS EXPENDITURE:						
1,056,616,582.47	Salaries & Wages	3	1,491,154,354.01	1,738,212,344.40		1,738,212,344.40	247,057,990.39
70,630,702.71	Social Benefits	4	62,552,195.94	144,788,622.00		144,788,622.00	82,236,426.06
505,770,294.44	Overhead Cost	5	1,423,175,286.72	1,247,500,000.00		1,247,500,000.00	(175,675,286.72)
81,197,262.56	Grants & Contributions	6	128,960,882.86	141,500,000.00		141,500,000.00	12,539,117.14
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
1,862,081,609.69	Total Expenditure (B)		3,152,448,578.17	3,272,000,966.40	-	3,272,000,966.40	119,552,388.23
1,308,993,861.88	Operating Balance: (A - B)		1,182,397,763.70	3,251,247,538.60	-	3,251,247,538.60	2,068,849,774.90
1,308,993,861.88	Transfer to Capital Development Fund		1,182,397,763.70				

STATEMENT NO. 4

TSANYAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
	Opening Balance 1/1/2024		201,514,255.14				-
	Add: Revenue						-
	Transfer from Capital Development Fund		1,182,397,763.70				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
-	Total Revenue		1,383,912,018.84	-	-	-	0%
	Less: Capital Expenditure						-
84,727,681.71	Fixed Assets Purchased	7	308,096,002.02	464,000,000.00	464,000,000.00		66%
104,213,222.83	Construction / Provision		2,500,243,009.36	1,544,249,124.52	1,544,249,124.52		162%
-	Rehabilitation / Repairs		451,090,688.88	334,000,000.00	334,000,000.00		135%
-	Preservation of the Environment		105,000,000.00	82,000,000.00	82,000,000.00		128%
-	Other Capital Project		-	40,000,000.00	40,000,000.00		0%
184,233,765.73	Liabilities / Equities		211,250,834.98	366,094,993.91	366,094,993.91		58%
373,174,670.27	Sub-total		3,575,680,535.24	2,830,344,118.43	2,830,344,118.43	-	126%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
373,174,670.27	Total Capital Expenditure for the year		3,575,680,535.24	2,830,344,118.43	2,830,344,118.43	-	126%
							-
(373,174,670.27)	Closing Balance		(2,191,768,516.40)	(2,830,344,118.43)	(2,830,344,118.43)	0.00	(1.26)

SCHEDULE OF INVESTMENTS
TSANYAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,787.40
2	JAIZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN DEVELOPMENT BANK	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,661,415.94

SCHEDULE OF ADVANCES & DEPOSITS
TSANYAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 10B)

1	Retained Balance	A/1		2,332,736,014.56	4,436,505,736.50	6,162,469,250.36	606,772,500.70
2	Stabilization	A/2		554,992,697.98		554,283,085.60	709,612.38
							-
	Others:						-
3							-
4							-
5							-
							-
	TOTAL			-	-	-	-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	P.A.Y.E.	D/1		77,739,758.48	21,957,579.64	21,957,579.64	77,739,758.48
2	W.H.T (F.I.R.S)	D/2		11,760,715.51	-	6,918,872.72	4,841,842.79
4	V.A.T.	D/7		61,392,645.43	16,614,589.04	15,456,923.77	62,550,310.70
5	W.H.T (B.I.R)	D/3		25,495,199.02	17,304,887.24	-	42,800,086.26
6	PENSION SCHEME	D/9		16,407,113.82	28,015,669.71	28,015,669.71	16,407,113.82
7	STAMP DUTY (FIRS)	D/10		7,367,465.74	3,374,285.38	-	10,741,751.12
							-
							-
	Sub-total			200,162,898.00	87,267,011.01	72,349,045.84	215,080,863.17
	Other Deposits 1:						
13	N.U.L.G.E	D/4		3,148,659.63	4,236,504.94	4,236,504.94	3,148,659.63
14	10% RETAINTION MONEY	D/5		28,549,334.80	-	-	28,549,334.80
15	BAL. PAYMENT	D/8		93,526,180.64	2,107,184.67	938,198.35	94,695,166.96
16	Develomment leavy	D/20		(1,322,719.66)	1,322,719.66		-
17	MHWU	D/6		2,917,629.38	4,857,568.36	4,857,568.36	2,917,629.38

18	HEALTH CONTR. STAFF				10,561,200.00	10,561,200.00	-
19	MOTORCYCLE				9,125,000.00	9,125,000.00	-
20	NASSARAWA DED				2,707,960.00	2,707,960.00	-
21	FAGGE DED				2,092,500.00	2,092,500.00	-
22	DAMBATTA DED				236,150.00	236,150.00	-
23	KUNCHI DED				9,279,900.00	9,279,900.00	-
24	PARTY CONTR				2,252,884.63	2,252,884.63	-
25	HEALTH CONTR. POLITICIAN				765,000.00	765,000.00	-
26	DIRECT CREDIT				7,197,464.72	7,197,464.72	-
27	LOAN BOOK				1,373,609.89	1,373,609.89	-
28	17% PENSION GOVT. CONTR				59,452,195.94	59,452,195.94	-
							-
							-
				126,819,084.79	117,567,842.81	115,076,136.83	129,310,790.77
					-		-
	Sub-total			-	-	-	-
	TOTAL			326,981,982.79	204,834,853.82	187,425,182.67	344,391,653.94

TUDUN WADA LOCAL GOVERNMENT COUNCIL



TUDUN WADA LOCAL GOVERNMENT

KANO STATE

(OFFICE OF THE HON. CHAIRMAN)

P.M.B. 3021
Kano - Nigeria.

Tel:
Mobile:

In case of reply, please quote Reference

No.

Date:

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

TUDUN WADA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

TUDUN WADA LOCAL GOVT. COUNCIL

KANO STATE



TUDUN WADA LOCAL GOVERNMENT

KANO STATE

Tel:
Mobile:

(OFFICE OF THE HON. CHAIRMAN)

P.M.B. 3021
Kano - Nigeria.

In case of reply, please quote Reference

No.

Date:

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

TUDUN WADA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

TUDUN WADA LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.lgauditkano.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024


**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF TUDUN WADA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Tudun Wada Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Tudun Wada Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

TUDUN WADA LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
2,997,818,418.00	Local Govt Share of Statutory Allocation		590,821,985.92	1,253,973,540.17
1,928,955,740.00	Local Govt Share of VAT		2,591,139,000.06	1,354,281,274.02
1,591,170,256.00	Other Federally Allocated Revenue	1	1,844,292,652.15	803,119,283.77
69,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
4,829,825.00	Tax Revenue	2	302,000.00	1,306,195.04
87,996,675.00	Non Tax Revenue	3	67,072,340.90	1,900,219.35
12,200,000.00	Investment Income		4,417,830.00	4,768,195.00
-	Interest Earned		-	-
-	Refund and Re-imbursement	4	-	-
1,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
-	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
6,692,970,914.00	Total Receipts from Operating Activities (A)		5,098,045,809.03	3,707,957,214.24
	PAYMENTS:			
2,160,427,503.80	Salaries & Wages	5	2,296,414,640.67	1,683,804,873.19
196,200,000.00	Social Benefits	6	181,117,548.96	68,181,818.18
1,202,424,000.00	Overhead Cost	7	571,611,316.78	428,022,169.65
136,000,000.00	Grants & Contributions		128,157,131.38	106,560,900.00
-	Subsidies General		-	-
-	Domestic Interest/Discount	8	46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
3,695,051,503.80	Total Outflow from Operating Activities (B)		3,223,906,496.43	2,434,436,528.53
	Net Cashflow From Operating Activities C = (A-B)		1,874,139,312.60	1,273,520,685.71
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
466,700,000.00	Fixed Assets Procured		775,573,276.65	115,030,860.30
1,935,451,451.00	Construction / Provision		1,603,763,374.29	221,900,870.11
444,034,006.00	Rehabilitation / Repairs		447,006,790.20	24,030,639.45
220,000,000.00	Preservation of the Environment	9	92,308,500.00	-
20,000,000.00	Other Capital Project		-	-
260,000,000.00	Liabilities / Equities		145,296,227.97	79,730,957.67
3,346,185,457.00	Total Capital Expenditure = D		3,063,948,169.11	440,693,327.53
	Net Cash Flow from Investing Activities E = (C-D)		(1,189,808,856.51)	832,827,358.18
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(1,392,289,594.69)	705,035,650.75
	Increase/decrease in other Liability		17,813,406.35	
	Total Movement in other cash equivalent account = G		(1,410,103,001.04)	705,035,650.75
	Total Expenditure from Financing Activities = F		(1,410,103,001.04)	705,035,650.75
	Net Cash Flow from all Activities G = (E-F)		220,294,144.53	127,791,707.43
	Cash & Its Equivalent as at 1/1/2024 = H		168,811,099.26	41,019,391.83
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		389,105,243.79	168,811,099.26

STATEMENT NO. 2

TUDUN WADA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	3,015.32
Main Account		331,411,582.13	168,772,093.00
Taj Bank (fertilizer)		57,597,470.00	
Revenue Account		96,191.66	385.55
Others			35,605.39
Access Bank		40,271,136.23	
Total Recurrent Assets (A)	10	389,105,243.79	168,811,099.26
Non-Current Assets			
Total Investments (B)	<u>11</u>	3,663,203.88	3,663,203.88
-			
Advances	12		
Retained Balance		183,705,150.89	1,580,367,561.84
Stabilization		709,612.38	537,823,941.86
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	2,118,191,503.70
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		577,183,210.94	2,290,665,806.84
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		36,478,330.18	43,121,172.27
Others 1		120,086,924.99	95,630,676.55
Others 2		-	-
Total Deposits (E)		156,565,255.17	138,751,848.82
<i>Balance of Assets Over Liabilities (F)</i>		420,617,955.77	2,151,913,958.02
Total Liabilities (G= D+E+F)		577,183,210.94	2,290,665,806.84

STATEMENT NO. 3

TUDUN WADA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2023

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,253,973,540.17	Local Govt Share of Statutory Allocation	1	590,821,985.92	2,997,818,418.00		2,997,818,418.00	2,406,996,432.08
1,354,281,274.02	Local Govt Share of VAT		2,591,139,000.06	1,928,955,740.00		1,928,955,740.00	(662,183,260.06)
803,119,283.77	Other Federally Allocated Revenue		1,844,292,652.15	1,591,170,256.00		1,591,170,256.00	(253,122,396.15)
45,454,545.46	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,306,195.04	Tax Revenue	2	302,000.00	4,829,825.00		4,829,825.00	4,527,825.00
1,900,219.35	Non Tax Revenue	3	67,072,340.90	87,996,675.00		87,996,675.00	20,924,334.10
4,768,195.00	Investment Income	4	4,417,830.00	12,200,000.00		12,200,000.00	7,782,170.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
3,707,957,214.24	Total Revenue (A)		5,098,045,809.03	6,692,970,914.00	-	6,692,970,914.00	1,594,925,104.97
	LESS EXPENDITURE:						
1,683,804,873.19	Salaries & Wages	5	2,296,414,640.67	2,160,427,503.80		2,160,427,503.80	(135,987,136.87)
68,181,818.18	Social Benefits	6	181,117,548.96	196,200,000.00		196,200,000.00	15,082,451.04
428,022,169.65	Overhead Cost	7	571,611,316.78	1,202,424,000.00		1,202,424,000.00	630,812,683.22
106,560,900.00	Grants & Contributions	8	128,157,131.38	136,000,000.00		136,000,000.00	7,842,868.62
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,434,436,528.53	Total Expenditure (B)		3,223,906,496.43	3,695,051,503.80	-	3,695,051,503.80	471,145,007.37
1,273,520,685.71	Operating Balance: (A - B)		1,874,139,312.60	2,997,919,410.20	-	2,997,919,410.20	1,123,780,097.60
1,273,520,685.71	Transfer to Capital Development Fund		1,874,139,312.60				

STATEMENT NO. 4

TUDUN WADA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supple mentary Budget 2024	Performance on Budget (%)
41,019,391.83	Opening Balance 1/1/2024		168,811,099.26				
	Add: Revenue						
1,273,520,685.71	Transfer from Capital Development Fund		1,874,139,312.60				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,314,540,077.54	Total Revenue		2,042,950,411.86	-	-	-	0%
	Less: Capital Expenditure						
115,030,860.30	Fixed Assets Procured	9	775,573,276.65	466,700,000.00	466,700,000.00		166%
221,900,870.11	Construction / Provision		1,603,763,374.29	1,935,451,451.00	1,935,451,451.00		83%
24,030,639.45	Rehabilitation / Repairs		447,006,790.20	444,034,006.00	444,034,006.00		101%
-	Preservation of the Environment		92,308,500.00	220,000,000.00	220,000,000.00		42%
-	Other Capital Project		-	20,000,000.00	20,000,000.00		0%
79,730,957.67	Liabilities / Equities		145,296,227.97	260,000,000.00	260,000,000.00		56%
440,693,327.53	Sub-total		3,063,948,169.11	3,346,185,457.00	3,346,185,457.00	-	92%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure- P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
440,693,327.53	Total Capital Expenditure for the year		3,063,948,169.11	3,346,185,457.00	3,346,185,457.00	-	92%
873,846,750.01	Closing Balance		(1,020,997,757.25)	(3,346,185,457.00)	(3,346,185,457.00)	0.00	(0.92)

SCHEDULE OF INVESTMENTS
TUDUN WADA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	1,787.40
2	JAIZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY	2,221,977.27
4	URBAN DEVELOPMENT BANK	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,661,415.94

SCHEDULE OF ADVANCES & DEPOSITS
TUDUN WADA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			1,580,367,561.85	5,131,932,473.66	6,528,594,884.62	183,705,150.89
2	Stabilization			537,823,941.86		537,114,329.48	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	PAYEE	D/2			31,100,613.56	31,100,613.56	-
2	KANO INTEN	D/5		12,424,496.70			12,424,496.70
4	F.I.R.S.5% WHT	D/3		12,814,797.22	15,357,341.38	23,005,802.42	5,166,336.18
5	F.I.R.S VAT	D/4		9,591,829.26	12,950,096.49	11,298,024.38	11,243,901.37
6	KANO PENSION 8%	D/8		6,819,099.49	41,298,024.38	41,298,024.38	6,819,099.49
7	STAMP DUTY 1%	D/6		1,350,183.87	3,162,067.92	3,808,521.08	703,730.71
8	STAMP DUTY 1%	D/7		120,765.73			120,765.73
	Sub-total			43,121,172.27	103,868,143.73	110,510,985.82	36,478,330.18
	Other Deposits 1:						
13	RETENTION			3,432,405.88	12,216,601.56		15,649,007.44
14	NULGE			8,928,874.03	5,583,709.69	5,583,709.69	8,928,874.03
15	MHWU			12,862,495.91	8,021,459.41	8,021,459.41	12,862,495.91
16	SUNDRY PERSON			5,170,103.62			5,170,103.62
17	PARTY CONTR			5,926,799.52	2,338,387.03	2,338,387.03	5,926,799.52
18	BALANCE PAYMENT			65,401,021.03			65,401,021.03
19	MH WU RICE			3,247,531.28			3,247,531.28
20	NU LGE FOOD			2,872,292.16			2,872,292.16
21	MOTOR CYCLE LOAN				19,801,250.00	19,801,250.00	-
22	HEATH CONTR				789,000.00	789,000.00	-
23	HEATH CONTR STAFF				150,751,600.00	150,751,600.00	-
24	T/WADA						-
25	NASSARAWA				1,382,582.00	1,382,582.00	-
26	FAGGE			28,800.00	1,680,020.00	1,680,020.00	28,800.00
27	KUNCHI				562,600.00	562,600.00	-
28	PAYEE PARTY				1,888,498.61	1,888,498.61	-
29	OVER PAYMENT				688,986.19	688,986.19	-
30	CREDIT DIRECT				9,255,692.18	9,255,692.18	-
31	LOAN BOOK DED				2,318,207.82	2,318,207.82	-
				107,870,323.43	217,278,594.49	205,061,992.93	120,086,924.99
	TOTAL			150,991,495.70	321,146,738.22	315,572,978.75	156,565,255.17

UNGOGO LOCAL GOVERNMENT COUNCIL



UNGOGO LOCAL GOVERNMENT

Telegrams:
LOGUGG

KANO STATE
(OFFICE OF THE EXECUTIVE CHAIRMAN)

P.M.B 3021 Ungogo Town
KANO STATE - NIGERIA

In case of reply please quote Reference
UGLG/FIN/VOL.III/3

No.

DATE: 22/5/2025

STATEMENT OF ACCOUNTING POLICY

The general purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best regards,

SIGNATURE

UNITY AND FAITH

SIGNATURE

AG-Com
22/5/2025

Executive Chairman
Ungogo Local Government

Treasurer
Ungogo Local Government



UNGOGO LOCAL GOVERNMENT

KANO STATE

Telegrams:

LOGGUGG

(OFFICE OF THE EXECUTIVE CHAIRMAN)

P.M.B 3021 Ungogo Town

KANO STATE - NIGERIA

In case of reply please quote Reference

UGLG/FIN/VOL.III/3

No.

DATE: 22/5/2025

RESPONSIBILITY FOR FINANCIAL STATEMENTS


These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024.

Best regards,


SIGNATURE

 22/5/2025 AG/CM

Executive Chairman

Ungogo Local Government

SIGNATURE


Treasurer

Ungogo Local Government



GOVERNMENT OF KANO STATE
OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS

Website: www.lgauditkano.org
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024

OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF UNGOGO LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Ungogo Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Ungogo Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

UNGOGO LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
5,650,390,490.00	Local Govt Share of Statutory Allocation	1	690,772,338.39	1,466,110,360.22
2,950,115,250.00	Local Govt Share of VAT		3,223,531,248.83	1,680,814,850.03
918,890,450.00	Other Federally Allocated Revenue		2,130,322,148.50	945,776,892.13
69,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
144,895,500.00	Tax Revenue	2	6,460,790.91	7,652,390.08
120,220,619.00	Non Tax Revenue	3	63,080,352.90	2,507,100.91
12,689,434.00	Investment Income	4	3,740,183.00	3,559,800.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
-	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
-	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	-
9,866,201,743.00	Total Receipts from Operating Activities (A)		6,117,907,062.53	4,395,029,900.26
	PAYMENTS:			
3,323,664,954.00	Salaries & Wages	5	2,784,391,862.05	2,136,664,564.89
278,785,975.00	Social Benefits	6	245,380,462.00	94,212,211.20
1,057,891,990.00	Overhead Cost	7	1,305,498,235.98	516,617,316.04
238,000,000.00	Grants & Contributions	8	212,272,469.55	167,500,000.00
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,767.51
-	Transfer to other Fund		-	-
4,898,342,919.00	Total Outflow from Operating Activities (B)		4,594,148,888.22	3,062,860,859.64
	Net Cashflow From Operating Activities C = (A-B)		1,523,758,174.31	1,332,169,040.62
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
1,044,645,658.05	Fixed Assets Procured	9	1,300,808,556.86	122,948,887.01
2,400,952,013.00	Construction / Provision		2,172,070,275.17	319,985,292.50
532,500,000.00	Rehabilitation / Repairs		298,661,652.00	87,264,000.00
370,000,000.00	Preservation of the Environment		165,000,000.00	63,250,200.00
-	Other Capital Project		-	-
324,306,667.00	Liabilities / Equities		144,664,086.95	118,543,454.05
4,672,404,338.05	Total Capital Expenditure = D		4,081,204,570.98	711,991,833.56
	Net Cash Flow from Investing Activities E = (C-D)		(2,557,446,396.67)	620,177,207.06
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVELENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(2,643,397,840.86)	636,025,237.35
	Increase/decrease in other Liability		9,846,203.24	(6,810,280.55)
	Total Movement in other cash equivalent account = G		(2,653,244,044.10)	642,835,517.90
	Total Expenditure from Financing Activities = F		(2,653,244,044.10)	642,835,517.90
	Net Cash Flow from all Activities G = (E-F)		95,797,647.43	(22,658,310.84)
	Cash & Its Equivalent as at 1/1/2024 = H		26,343,401.70	49,001,712.54
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		122,141,049.13	26,343,401.70

STATEMENT NO. 2

UNGOGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	
Main Account		1,817,288.78	24,383,192.88
Project Account			2,670.70
Revenue Account (1)		3,354,829.75	766.71
Revenue Account (1)		29,176.57	
Access Bank		71,621,774.25	
Taj Bank		45,316,903.20	
Others		1,076.58	1,956,771.41
Total Recurrent Assets (A)	10	122,141,049.13	26,343,401.70
Non-Current Assets			
Total Investments (B)	11	3,663,203.88	3,663,203.88
-			
Advances	12		
Retained Balance		183,705,150.89	2,133,006,955.44
Stabilization		709,612.38	694,805,648.69
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	2,827,812,604.13
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		310,219,016.28	2,857,819,209.71
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		187,113,077.24	177,266,874.00
Others 1		31,151,860.82	31,151,860.82
Others 2		-	-
Total Deposits (E)		218,264,938.06	208,418,734.82
<i>Balance of Assets Over Liabilities (F)</i>		91,954,078.22	
Total Liabilities (G= D+E+F)		310,219,016.28	208,418,734.82

STATEMENT NO. 3

UNGOGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,466,110,360.22	Local Govt Share of Statutory Allocation	1	690,772,338.39	5,650,390,490.00		5,650,390,490.00	4,959,618,151.61
1,680,814,850.03	Local Govt Share of VAT		3,223,531,248.83	2,950,115,250.00		2,950,115,250.00	(273,415,998.83)
945,776,892.13	Other Federally Allocated Revenue		2,130,322,148.50	918,890,450.00		918,890,450.00	(1,211,431,698.50)
45,454,545.46	10% State Allocation		-	69,000,000.00		69,000,000.00	69,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
7,652,390.08	Tax Revenue	2	6,460,790.91	144,895,500.00		144,895,500.00	138,434,709.09
2,507,100.91	Non Tax Revenue	3	63,080,352.90	120,220,619.00		120,220,619.00	57,140,266.10
3,559,800.00	Investment Income	4	3,740,183.00	12,689,434.00		12,689,434.00	8,949,251.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	-		-	0.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	-		-	0.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
4,395,029,900.26	Total Revenue (A)		6,117,907,062.53	9,866,201,743.00	-	9,866,201,743.00	3,748,294,680.47
	LESS EXPENDITURE:						
2,136,664,564.89	Salaries & Wages	5	2,784,391,862.05	3,323,664,954.00		3,323,664,954.00	539,273,091.95
94,212,211.20	Social Benefits	6	245,380,462.00	278,785,975.00		278,785,975.00	33,405,513.00
516,617,316.04	Overhead Cost	7	1,305,498,235.98	1,057,891,990.00		1,057,891,990.00	(247,606,245.98)
167,500,000.00	Grants & Contributions	8	212,272,469.55	238,000,000.00		238,000,000.00	25,727,530.45
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
3,062,860,859.64	Total Expenditure (B)		4,594,148,888.22	4,898,342,919.00	-	4,898,342,919.00	304,194,030.78
1,332,169,040.62	Operating Balance: (A - B)		1,523,758,174.31	4,967,858,824.00	-	4,967,858,824.00	3,444,100,649.69
1,332,169,040.62	Transfer to Capital Development Fund		1,523,758,174.31				

STATEMENT NO. 4

UNGOGO LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplementary Budget 2024	Performance on Budget (%)
49,001,712.54	Opening Balance 1/1/2024		26,343,401.70				-
	Add: Revenue						-
1,332,169,040.62	Transfer from Capital Development Fund		1,523,758,174.31				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
1,381,170,753.16	Total Revenue		1,550,101,576.01	-	-	-	0%
	Less: Capital Expenditure						-
122,948,887.01	Fixed Assets Procured	9	1,300,808,556.86	1,044,645,658.05	1,044,645,658.05		125%
319,985,292.50	Construction / Provision		2,172,070,275.17	2,400,952,013.00	2,400,952,013.00		90%
87,264,000.00	Rehabilitation / Repairs		298,661,652.00	532,500,000.00	532,500,000.00		56%
63,250,200.00	Preservation of the Environment		165,000,000.00	370,000,000.00	370,000,000.00		45%
-	Other Capital Project		-	-	-		#DIV/0!
118,543,454.05	Liabilities / Equities		144,664,086.95	324,306,667.00	324,306,667.00		45%
711,991,833.56	Sub-total		4,081,204,570.98	4,672,404,338.05	4,672,404,338.05	-	87%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
711,991,833.56	Total Capital Expenditure for the year		4,081,204,570.98	4,672,404,338.05	4,672,404,338.05	-	87%
669,178,919.60	Closing Balance		(2,531,102,994.97)	(4,672,404,338.05)	(4,672,404,338.05)	0.00	(0.87)

SCHEDULE OF INVESTMENTS
UNGOGO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2023

S/N	PARTICULARS	AMOUNT
1	UNITY BANK PLC	3,575.34
2	JAIZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY LTD	2,221,977.27
4	URBAN DEVELOPMENT BANK	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,663,203.88

SCHEDULE OF ADVANCES & DEPOSITS
UNGOGO LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			2,133,006,955.44	6,675,902,523.70	8,625,204,328.25	183,705,150.89
2	Stabilization			694,805,648.69		694,096,036.31	709,612.38
							-
	Others:						-
3							-
4							-
	TOTAL			-	-	-	-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	VAT	D/5		53,104,350.49	33,432,211.62	37,271,919.82	49,264,642.29
2	WHT FIR	D/6		32,685,719.76	28,117,685.14	13,228,646.07	47,574,758.83
4	STMP DUTY	D/7		9,924,719.09	6,831,123.03	8,034,250.66	8,721,591.46
5	WHT STATE	D/2		19,797,357.80			19,797,357.80
6	PAYEE	D/1		21,173,653.35	55,705,791.24	55,705,791.24	21,173,653.35
7	PENSION	D/12		40,581,073.51	73,442,533.52	73,442,533.52	40,581,073.51
	Sub-total			177,266,874.00	197,529,344.55	187,683,141.31	187,113,077.24
	Other Deposits 1:						
13	NULGE	D/3		6,631,559.36	8,403,534.73	8,403,534.73	6,631,559.36
14	MHWU	D/4		8,775,778.03	16,299,181.87	16,299,181.87	8,775,778.03
15	BALANCE PAYMENT	D/10		15,744,523.43			15,744,523.43
16	RETENTION MONEY	D/8		9,047,506.10	1,229,136.73	10,276,642.83	-
17	NULGE DED						-

18	PARTY CONTRI	D/28			2,071,034.06	2,071,034.06	-
19	HEALTH CONTRI	D/16			26,592,600.00	26,592,600.00	-
20	FAGGE DED	D/20			5,479,400.00	5,479,400.00	-
21	NASSARAWA DED	D/19			15,660,827.50	15,660,827.50	-
22	D/TOFA DED	D/18			1,436,050.00	1,436,050.00	-
23	CEADIT DIRECT	D/21			11,097,862.70	11,097,862.70	-
24	LOAN BOOK	D/22			3,319,597.58	3,319,597.58	-
25	OVER PAYMENT	D/25			362,392.38	362,392.38	-
26	KUNCHI DED	D/23			311,000.00	311,000.00	-
27	MUNJIBIR DED	D/24			32,000.00	32,000.00	-
28	MOTORCYCLE	D/17			24,670,150.00	24,670,150.00	-
29	PAYEE CONTRI POLITICIAN	D/26			1,592,927.66	1,592,927.66	-
30	HEALTH CONTRI POLITICIAN	D/27			691,000.00	691,000.00	-
				40,199,366.92	119,248,695.21	128,296,201.31	31,151,860.82
					-		-
	Sub-total			-	-	-	-
93							
	TOTAL			217,466,240.92	316,778,039.76	315,979,342.62	218,264,938.06

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WARAWA LOCAL GOVERNMENT COUNCIL



WARAWA LOCAL GOVERNMENT

KANO STATE

P.M.B. 3021

(OFFICE OF THE EXECUTIVE CHAIRMAN)

Kano-Nigeria

Tel:
Mobile

In case of reply please quote Reference
No: _____

Date: 23/5/2023

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

WARAWA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

WARAWA LOCAL GOVT. COUNCIL

KANO STATE



WARAWA LOCAL GOVERNMENT

KANO STATE

P.M.B. 3021

(OFFICE OF THE EXECUTIVE CHAIRMAN)

Kano-Nigeria

Tel:
Mobile

*In case of reply please quote Reference
No: _____*

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

WARAWA LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

WARAWA LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.lgauditkano.org.ng
Email: lgauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024


**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF WARAWA LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Warawa Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Warawa Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

WARAWA LOCAL GOVERNMENT COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
RECEIPTS		(=N=)	(=N=)
Local Govt Share of Statutory Allocation	<u>1</u>	450,799,389.97	956,786,511.71
Local Govt Share of VAT		2,119,051,526.13	1,110,520,520.53
Other Federally Allocated Revenue		1,456,924,351.56	619,971,302.69
10% State Allocation		-	45,454,545.46
Other Capital Receipts		225,899,038.15	243,153,961.43
Tax Revenue	<u>2</u>	190,000.00	1,311,195.04
Non Tax Revenue	<u>3</u>	18,065,137.45	61,508.42
Investment Income	<u>4</u>	318,000.00	70,000.00
Interest Earned		-	-
Refund and Re-imbursement		-	-
Aids & Grants		-	-
Domestic Loans/Borrowings		-	-
Extraordinary Items		-	-
Prepayments/Arrears of Revenue		-	-
Total Receipts from Operating Activities (A)		4,271,247,443.26	2,977,329,545.28
PAYMENTS:			
Salaries & Wages	<u>5</u>	1,770,245,142.94	1,420,315,261.66
Social Benefits	<u>6</u>	45,454,545.63	68,450,091.18
Overhead Cost	<u>7</u>	480,148,671.24	325,470,981.27
Grants & Contributions	<u>8</u>	115,561,655.43	126,785,113.69
Subsidies General		-	-
Domestic Interest/Discount		46,605,858.64	147,866,767.51
Transfer to other Fund		-	-
Total Outflow from Operating Activities (B)		2,458,015,873.88	2,088,888,215.31
Net Cashflow From Operating Activities C = (A-B)		1,813,231,569.38	888,441,329.97
CASH OUTFLOW FROM INVESTING ACTIVITIES			
Fixed Assets Procured	<u>9</u>	133,396,363.63	79,502,682.26
Construction / Provision		1,710,543,109.41	135,000,165.53
Rehabilitation / Repairs		338,340,566.55	117,764,332.32
Preservation of the Environment		-	25,348,204.00
Other Capital Project		-	-
Liabilities / Equities		13,210,346.90	125,092,982.00
Total Capital Expenditure = D		2,195,490,386.49	482,708,366.11
Net Cash Flow from Investing Activities E = (C-D)		(382,258,817.11)	405,732,963.86
CASH OUTFLOW FROM FINANCING ACTIVITIES			
Capital Expenditure on Aids & Grant			
Repayment of Borrowings			52,924,929.22
Total Expenditure from Financing Activities = F		-	52,924,929.22
MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
Increase/decrease in other Cash Assets		(346,326,568.50)	146,846,534.60
Increase/decrease in other Liability		40,648,778.27	(59,114,965.44)
Total Movement in other cash equivalent account = G		(386,975,346.77)	205,961,500.04
Total Expenditure from Financing Activities = F		(386,975,346.77)	258,886,429.26
Net Cash Flow from all Activities G = (E-F)		4,716,529.66	146,846,534.60
Cash & Its Equivalent as at 1/1/2024 = H		193,362,861.45	46,516,326.85
Cash & Its Equivalent as at 31/12/2024 = (G+H)		198,079,391.11	193,362,861.45

STATEMENT NO. 2

WARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
<u>ASSETS</u>			
<u>Current Assets</u>			
Cash			
Main Account		136,019,944.81	193,341,844.64
Project Account		46,297,674.74	
Revenue Account		432,796.43	18,124.28
Others		102,085.13	2,892.53
Taj Bank		15,226,890.00	
Total Recurrent Assets (A)	10	198,079,391.11	193,362,861.45
<u>Non-Current Assets</u>			
Total Investments (B)	<u>11</u>	3,663,203.88	3,663,203.88
-			
<u>Advances</u>	12		
Retained Balance		183,705,150.89	
Stabilization		709,612.38	530,741,331.77
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	530,741,331.77
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		386,157,358.26	727,767,397.10
<u>LIABILITIES</u>	13		
<u>Short Term Loans</u>			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
<u>DEPOSITS</u>			
Government		198,433,180.02	185,120,243.74
Others 1		199,833,139.04	199,833,139.04
Others 2		253,234,880.14	225,899,038.15
Total Deposits (E)		651,501,199.20	610,852,420.93
<i>Balance of Assets Over Liabilities (F)</i>			116,914,976.17
Total Liabilities (G= D+E+F)		651,501,199.20	727,767,397.10

STATEMENT NO. 3

WARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplemen tary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
956,786,511.71	Local Govt Share of Statutory Allocation	<u>1</u>	450,799,389.97	3,108,585,072.00		3,108,585,072.00	2,657,785,682.03
1,110,520,520.53	Local Govt Share of VAT		2,119,051,526.13	1,399,880,151.00		1,399,880,151.00	(719,171,375.13)
619,971,302.69	Other Federally Allocated Revenue		1,456,924,351.56	1,339,779,922.00		1,339,779,922.00	(117,144,429.56)
45,454,545.46	10% State Allocation		-	70,000,000.00		70,000,000.00	70,000,000.00
243,153,961.43	Other Capital Receipts		225,899,038.15	-		-	(225,899,038.15)
1,311,195.04	Tax Revenue	2	190,000.00	600,000.00		600,000.00	410,000.00
61,508.42	Non Tax Revenue	3	18,065,137.45	77,284,256.00		77,284,256.00	59,219,118.55
70,000.00	Investment Income	4	318,000.00	3,300,000.00		3,300,000.00	2,982,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement		-	-		-	0.00
-	Aids & Grants		-	6,000,000.00		6,000,000.00	6,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	1,000,000.00		1,000,000.00	1,000,000.00
-	Prepayments/Arrears of Revenue		-	-		-	0.00
2,977,329,545.28	Total Revenue (A)		4,271,247,443.26	6,006,429,401.00	-	6,006,429,401.00	1,735,181,957.74
	LESS EXPENDITURE:						
1,420,315,261.66	Salaries & Wages	5	1,770,245,142.94	1,483,829,034.00		1,483,829,034.00	(286,416,108.94)
68,450,091.18	Social Benefits	6	45,454,545.63	161,467,631.00		161,467,631.00	116,013,085.37
325,470,981.27	Overhead Cost	7	480,148,671.24	1,031,390,000.00		1,031,390,000.00	551,241,328.76
126,785,113.69	Grants & Contributions	8	115,561,655.43	153,000,000.00		153,000,000.00	37,438,344.57
-	Subsidies General		-	-	0	0	0.00
147,866,767.51	Domestic Interest/Discount		46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,088,888,215.31	Total Expenditure (B)		2,458,015,873.88	2,829,686,665.00	-	2,829,686,665.00	371,670,791.12
888,441,329.97	Operating Balance: (A - B)		1,813,231,569.38	3,176,742,736.00	-	3,176,742,736.00	1,363,511,166.62
888,441,329.97	Transfer to Capital Development Fund		1,813,231,569.38				

STATEMENT NO. 4

WARAWA LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supplem entary Budget 2024	Performance on Budget (%)
46,516,326.85	Opening Balance 1/1/2024		193,362,861.45				-
	Add: Revenue						-
888,441,329.97	Transfer from Capital Development Fund		1,813,231,569.38				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
934,957,656.82	Total Revenue		2,006,594,430.83	-	-	-	0%
							-
	Less: Capital Expenditure						-
79,502,682.26	Fixed Assets Procured	9	133,396,363.63	216,900,000.00	216,900,000.00		62%
135,000,165.53	Construction / Provision		1,710,543,109.41	1,542,359,893.00	1,542,359,893.00		111%
117,764,332.32	Rehabilitation / Repairs		338,340,566.55	602,544,200.00	602,544,200.00		56%
25,348,204.00	Preservation of the Environment		-	45,000,000.00	45,000,000.00		0%
-	Other Capital Project		-	200,000.00	200,000.00		0%
125,092,982.00	Liabilities / Equities		13,210,346.90	509,165,605.00	509,165,605.00		3%
482,708,366.11	Sub-total		2,195,490,386.49	2,916,169,698.00	2,916,169,698.00	-	75%
							-
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
52,924,929.22	Repayment of Borrowings/Sure-P		0	-	0	0	0%
52,924,929.22	Sub-total		-	-	-	-	0%
							-
535,633,295.33	Total Capital Expenditure for the year		2,195,490,386.49	2,916,169,698.00	2,916,169,698.00	-	75%
							-
399,324,361.49	Closing Balance		(188,895,955.66)	(2,916,169,698.00)	(2,916,169,698.00)	0.00	(0.75)

SCHEDULE OF INVESTMENTS
WARAWA LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	3,575.34
2	JAIZ BANK PLC	477,272.50
3	DALA BUILDING SOCIETY LIMITED	2,221,977.27
4	URBAN	500,000.00
5	NIGER DELTA POWER HOLDING	460,378.77
	TOTAL INVESTMENTS	3,663,203.88

SCHEDULE OF ADVANCES & DEPOSITS
WARAWA LOCAL GOVERNMENT COUNCIL
 FOR THE YEAR ENDED 31ST DECEMBER, 2024

SCHEDULE OF IMPERSONAL ADVANCES (NOTES 12B)

1	Retained Balance			(225,899,038.15)	4,659,664,771.27	4,250,060,582.23	183,705,150.89
2	Stabilization			530,741,331.77		530,031,719.39	709,612.38

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	PAYE	D/2		40,513,107.36	39,718,331.14	39,718,331.14	40,513,107.36
2	5% GOVT TAX	D/3		12,081,753.82	5,208,494.92	-	17,290,248.74
4	VAT	D/7		19,556,555.04	7,062,742.38	-	26,619,297.42
5	STAMP DUTY	D/8		3,792,885.42	1,041,698.98	-	4,834,584.40
6	8% PENSION	D/17		109,175,942.10	49,141,292.06	49,141,292.06	109,175,942.10
7							-
8							-
9							-
10							-
11							-
12							-
	Sub-total			185,120,243.74	102,172,559.48	88,859,623.20	198,433,180.02
	Other Deposits 1:						
13	RETENTION	D/4		21,522,774.40	-	-	21,522,774.40
14	NULGE UNION	D/5		22,690,421.39	5,941,180.61	5,941,180.61	22,690,421.39
15	MHWU UNION	D/6		6,092,736.79	10,524,363.09	10,524,363.09	6,092,736.79
16	BANK LOAN	D/9		321,550.85	-	-	321,550.85
17	NULGE LOAN BANK	D/10		22,490.37	-	-	22,490.37
18	PARTY CONTRIBUTION	D/11		285,926.79	2,489,920.61	2,489,920.61	285,926.79
19	BALANCE PAYMENT	D/15		148,897,238.45	-	-	148,897,238.45
20	HEALTH CONTRIBUTION	D/		-	17,846,800.00	17,846,800.00	-
21	MOTORCYCLE LOAN	D/		-	35,879,126.00	35,879,126.00	-
22	NASARAWA DEDUCTION	D/		-	7,428,920.50	7,428,920.50	-
23	WARAWA DEDUCTION	D/		-	1,136,075.00	1,136,075.00	-
24	OVER PAYMENT	D/		-	362,392.38	362,392.38	-

25	FAGGE DEDUCTION	D/		-	2,521,100.00	2,521,100.00	-
25	D TOFA DEDUCTION	D/		-	330,975.00	330,975.00	-
27	TARAUNI DEDUCTION	D/		-	-	-	-
28	HEALTH CONTRIBUTION	D/		-	837,000.00	837,000.00	-
29	TOFA DEDUCTION	D/		-	-	-	-
30	T WADA DEDUCTION	D/		-	-	-	-
31	UNGOGO DED.	D/		-	-	-	-
32	COURT ORDER	D/		-	-	-	-
33	KUNCHI DED.	D/		-	521,700.00	521,700.00	-
34	MINJIBIR DED	D/		-	-	-	-
35	CREDIT DIRECT	D/		-	10,899,618.01	10,899,618.01	-
36	LOAN BOOK DED.	D/		-	1,101,045.90	1,101,045.90	-
37	PAYEE	D/		-	1,986,769.70	1,986,769.70	-
38	17% PENSION	D/		-	104,430,231.51	104,430,231.51	-
				199,833,139.04	204,237,218.31	204,237,218.31	199,833,139.04
					-		-
	Sub-total			-	-	-	-
93							
	TOTAL			384,953,382.78	306,409,777.79	293,096,841.51	398,266,319.06

WUDIL LOCAL GOVERNMENT COUNCIL



WUDIL LOCAL GOVERNMENT

KANO STATE

TEL:

In Case of Reply Please Quote Reference

NO:

P.M.B. 3021
Kano-Nigeria

Date: _____

STATEMENT OF ACCOUNTING POLICY

The General Purpose Financial Statement is prepared under the historical cost convention in compliance to International Public Sector Accounting Standards (IPSAS) and the other applicable standards as may be defined by the Fiscal Responsibility Commission (FRS) and the Financial Reporting Council of Nigeria. The compliance includes Note to the accounts.

In addition, the GPFS are in compliance with the provision of Public Financial Management Law 2020, the Kano State Local Government 2006 (as amended) and other Kano State legal requirements.

Best Regard,

SIGNATURE:

CHAIRMAN

WUDIL LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

WUDIL LOCAL GOVT. COUNCIL

KANO STATE



WUDIL LOCAL GOVERNMENT

KANO STATE

TEL:

In Case of Reply Please Quote Reference

NO. _____

P.M.B. 3021
Kano-Nigeria

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Local Government Treasurer in accordance with the provisions of the Public Financial Management Law 2020. The Financial Statements are in compliance with Generally Accepted Accounting Practice (GAAP) and are presented in the new format of General Purpose Financial Statement (GPFS) using International Public Sector Accounting Standard (IPSAS Cash) and a Standardized Chart of Account (COA).

The Treasurer is responsible for establishing and maintaining an adequate system of Internal Control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and that the use of public financial resources by the government is properly recorded.

To the best of my knowledge, the system of internal control has been very effective and adequate for the scope of Local Government as at the year ended 31st December, 2024

Best Regard,

SIGNATURE:

CHAIRMAN

WUDIL LOCAL GOVT. COUNCIL

KANO STATE

SIGNATURE:

TREASURER

WUDIL LOCAL GOVT. COUNCIL

KANO STATE



GOVERNMENT OF KANO STATE
**OFFICE OF THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS**

Website: www.igauditkano.org
Email: igauditkano@gmail.com

3rd Floor,
Gidan Murtala,
P.M.B. 3174, Kano.

In Case of Reply Quote Ref No:
ALG/SFA/LGC/AA.2024


**OPINION OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENT
ON THE FINANCIAL STATEMENTS OF WUDIL LOCAL GOVT
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

I have examined the IPSAS cash basis General Purpose Financial Statements (GFPS) for the year ended 31st December, 2024 together with the Schedules as prepared and submitted by the Wudil Local Government in compliance with the provisions of Kano State Local Government Law 2006 (as amended).

The examination of the said records was done in accordance with approved Auditing Standards and I have obtained information and explanations considered necessary for the purpose of this auditing from the Local Government.

In my opinion, and subject to the disclosures, observations and comments in this Report based on the records made available to us by the Local Government for the year, the statements and schedules have met with the requirements of the provisions of the Kano State Local Government Law 2006 and present fairly a true and fair view of the financial position of Wudil Local Government Council as at 31st December, 2024.

OFFICE OF THE AUDITOR GENERAL
LOCAL GOVERNMENT COUNCILS
KANO


Ahmad Tijjani Abdullahi CMA
AUDITOR GENERAL

2024
1446 AH

STATEMENT NO. 1

WUDIL LOCAL GOVERNMENT COUNCIL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNUAL BUDGET YEAR 2024	CASH FLOWS FROM OPERATING ACTIVITIES	Notes	ACTUAL YEAR 2024	PREVIOUS YEAR 2023
(=N=)	RECEIPTS		(=N=)	(=N=)
3,755,144,572.00	Local Govt Share of Statutory Allocation	1	530,077,329.69	1,125,042,749.60
1,358,979,150.00	Local Govt Share of VAT		2,377,675,951.41	1,244,060,358.51
746,798.57	Other Federally Allocated Revenue		1,675,965,249.45	723,316,334.36
90,000,000.00	10% State Allocation		-	45,454,545.46
-	Other Capital Receipts		-	243,153,961.43
2,500,000.00	Tax Revenue	2	809,500.00	1,578,695.04
44,660,000.00	Non Tax Revenue	3	9,936,304.23	3,365,382.25
36,200,000.00	Investment Income	4	22,850,000.00	11,828,430.00
-	Interest Earned		-	-
-	Refund and Re-imbursement		-	-
10,000,000.00	Aids & Grants		-	-
-	Domestic Loans/Borrowings		-	-
1,500,000.00	Extraordinary Items		-	-
-	Prepayments/Arrears of Revenue		-	5,290,000.34
5,299,730,520.57	Total Receipts from Operating Activities (A)		4,617,314,334.78	3,403,090,456.99
	PAYMENTS:			
2,214,001,192.00	Salaries & Wages	5	2,188,356,277.59	1,583,885,994.73
207,000,000.00	Social Benefits	6	430,491,192.93	141,789,316.93
856,050,000.00	Overhead Cost	7	624,500,603.28	532,972,498.27
182,771,736.00	Grants & Contributions	8	207,491,206.91	128,470,484.62
-	Subsidies General		-	-
-	Domestic Interest/Discount		46,605,858.64	147,866,787.51
-	Transfer to other Fund		-	-
3,459,822,928.00	Total Outflow from Operating Activities (B)		3,497,445,139.35	2,534,985,082.06
	Net Cashflow From Operating Activities C = (A-B)		1,119,869,195.43	868,105,374.93
	CASH OUTFLOW FROM INVESTING ACTIVITIES			
333,500,000.00	Fixed Assets Procured	9	341,597,008.84	71,881,781.80
1,607,966,969.00	Construction / Provision		1,683,796,353.46	150,942,374.13
450,000,000.00	Rehabilitation / Repairs		306,593,986.99	51,362,614.26
168,000,000.00	Preservation of the Environment		-	14,049,406.20
-	Other Capital Project		-	-
100,000,000.00	Liabilities / Equities		148,266,071.13	-
2,659,466,969.00	Total Capital Expenditure = D		2,480,253,420.42	288,236,176.39
	Net Cash Flow from Investing Activities E = (C-D)		(1,360,384,224.99)	579,869,198.54
	CASH OUTFLOW FROM FINANCING ACTIVITIES			
	Capital Expenditure on Aids & Grant			
	Repayment of Borrowings			
-	Total Expenditure from Financing Activities = F		-	-
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS:			
	Increase/decrease in other Cash Assets		(1,129,563,532.24)	462,724,627.35
	Increase/decrease in other Liability		35,540,180.53	7,509,776.39
	Total Movement in other cash equivalent account = G		(1,165,103,712.77)	455,214,850.96
	Total Expenditure from Financing Activities = F		(1,165,103,712.77)	455,214,850.96
	Net Cash Flow from all Activities G = (E-F)		(195,280,512.22)	124,654,347.58
	Cash & Its Equivalent as at 1/1/2024 = H		196,598,619.15	71,939,268.56
	Cash & Its Equivalent as at 31/12/2024 = (G+H)		1,318,106.93	196,593,616.14

STATEMENT NO. 2

WUDIL LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST DECEMBER, 2024

Description	Notes	YEAR 2024	YEAR 2023
ASSETS			
Current Assets			
Cash		-	
Main Account		199,901.69	195,316,710.14
GTB		100,932.98	
Revenue Account		1,016,966.06	1,281,830.12
Access Bank		306.20	
Taj Bank		-	
Others			78.89
Total Recurrent Assets (A)	10	1,318,106.93	196,598,619.15
Non-Current Assets			
Total Investments (B)	11	4,778,778.24	4,778,779.24
-			
Advances	12		
Retained Balance		183,705,150.89	726,722,821.06
Stabilization		709,612.38	587,255,473.45
Impersonal (Others)		-	
Personal		-	
Total Non-Current Assets (C)		184,414,763.27	1,313,978,294.51
<i>Balance of Liabilities Over Assets (D)</i>		-	
Total Assets (D= A+B+C+D)		190,511,648.44	1,515,355,692.90
LIABILITIES	13		
Short Term Loans			
Bank Overdraft			
Others			
Total Liabilities (D)		-	-
DEPOSITS			
Government		90,242,284.71	54,702,104.18
Others 1		8,020,382.95	8,020,382.95
Others 2		-	-
Total Deposits (E)		98,262,667.66	62,722,487.13
<i>Balance of Assets Over Liabilities (F)</i>		92,248,980.78	1,452,633,205.76
Total Liabilities (G= D+E+F)		190,511,648.44	1,515,355,692.89

STATEMENT NO. 3

WUDIL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)	Description	Notes	Actual 2024	Final Budget	Supplementary Budget	Original Budget	Variance on Final Budget
	REVENUE:						
1,125,042,749.60	Local Govt Share of Statutory Allocation		530,077,329.69	3,755,144,572.00		3,755,144,572.00	3,225,067,242.31
1,244,060,358.51	Local Govt Share of VAT		2,377,675,951.41	1,358,979,150.00		1,358,979,150.00	(1,018,696,801.41)
723,316,334.36	Other Federally Allocated Revenue	1	1,675,965,249.45	746,798.57		746,798.57	(1,675,218,450.88)
45,454,545.46	10% State Allocation		-	90,000,000.00		90,000,000.00	90,000,000.00
243,153,961.43	Other Capital Receipts		-	-		-	0.00
1,578,695.04	Tax Revenue	2	809,500.00	2,500,000.00		2,500,000.00	1,690,500.00
3,365,382.25	Non Tax Revenue	3	9,936,304.23	44,660,000.00		44,660,000.00	34,723,695.77
11,828,430.00	Investment Income		22,850,000.00	36,200,000.00		36,200,000.00	13,350,000.00
-	Interest Earned		-	-		-	0.00
-	Refund and Re-imbursement	4	-	-		-	0.00
-	Aids & Grants		-	10,000,000.00		10,000,000.00	10,000,000.00
-	Domestic Loans/Borrowings		-	-		-	0.00
-	Extraordinary Items		-	1,500,000.00		1,500,000.00	1,500,000.00
5,290,000.34	Prepayments/Arrears of Revenue		-	-		-	0.00
3,403,090,456.99	Total Revenue (A)		4,617,314,334.78	5,299,730,520.57	-	5,299,730,520.57	682,416,185.79
	LESS EXPENDITURE:						
1,583,885,994.73	Salaries & Wages	5	2,188,356,277.59	2,214,001,192.00		2,214,001,192.00	25,644,914.41
141,789,316.93	Social Benefits	6	430,491,192.93	207,000,000.00		207,000,000.00	(223,491,192.93)
532,972,498.27	Overhead Cost	7	624,500,603.28	856,050,000.00		856,050,000.00	231,549,396.72
128,470,484.62	Grants & Contributions		207,491,206.91	182,771,736.00		182,771,736.00	(24,719,470.91)
-	Subsidies General		-	-	0	0	0.00
147,866,787.51	Domestic Interest/Discount	8	46,605,858.64	-	0	0	(46,605,858.64)
-	Transfer to other Fund		-	-	0	0	0.00
2,534,985,082.06	Total Expenditure (B)		3,497,445,139.35	3,459,822,928.00	-	3,459,822,928.00	(37,622,211.35)
868,105,374.93	Operating Balance: (A - B)		1,119,869,195.43	1,839,907,592.57	-	1,839,907,592.57	720,038,397.14
868,105,374.93	Transfer to Capital Development Fund		1,119,869,195.43				

STATEMENT NO. 4

WUDIL LOCAL GOVERNMENT COUNCIL

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2024

Previous Year Actual 2023 (=N=)		NOTES	Actual 2024	Final Budget 2024	Original Budget	Supple mentar y Budget 2024	Performa nce on Budget (%)
71,939,268.56	Opening Balance 1/1/2024		196,598,619.15				-
	Add: Revenue						-
868,105,374.93	Transfer from Capital Development Fund		1,119,869,195.43				0%
0	Infrastructural Development Loan		0	-	0	0	0%
0	Commercial Agriculture Credit Scheme		0	-	0	0	0%
0	Small And Medium Scale Enterprises Loan		0	-	0	0	0%
0	Aids & Grants		0	-	0	0	0%
940,044,643.49	Total Revenue		1,316,467,814.58	-	-	-	0%
	Less: Capital Expenditure						-
71,881,781.80	Fixed Assets Procured	9	341,597,008.84	333,500,000.00	333,500,000.00		102%
150,942,374.13	Construction / Provision		1,683,796,353.46	1,607,966,969.00	1,607,966,969.00		105%
51,362,614.26	Rehabilitation / Repairs		306,593,986.99	450,000,000.00	450,000,000.00		68%
14,049,406.20	Preservation of the Environment		-	168,000,000.00	168,000,000.00		0%
-	Other Capital Project		-	-	-		#DIV/0!
-	Liabilities / Equities		148,266,071.13	100,000,000.00	100,000,000.00		148%
288,236,176.39	Sub-total		2,480,253,420.42	2,659,466,969.00	2,659,466,969.00	-	93%
	Capital Expenditure from Aids & Grants		0	-	0	0	0%
-	Repayment of Borrowings/Sure-P		0	-	0	0	0%
-	Sub-total		-	-	-	-	0%
288,236,176.39	Total Capital Expenditure for the year		2,480,253,420.42	2,659,466,969.00	2,659,466,969.00	-	93%
651,808,467.10	Closing Balance		(1,163,785,605.84)	(2,659,466,969.00)	(2,659,466,969.00)	0.00	(0.93)

SCHEDULE OF INVESTMENTS
WUDIL LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

S/N	PARTICULARS	AMOUNT
1	UNITY BANK	1,787.40
2	URBAN DEVELOPMENT BANK	500,000.00
3	JAIZ BANK PLC	477,272.50
4	DALA BUILDING SOCIETY	2,221,977.27
5	LAFARGE WAPCO	1,117,363.30
6	NIGER DELTA POWER	460,378.77
	TOTAL INVESTMENTS	4,778,779.24

SCHEDULE OF ADVANCES & DEPOSITS
WUDIL LOCAL GOVERNMENT COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER, 2024

1	Retained Balance			726,722,821.06	4,867,661,255.06	5,410,678,925.23	183,705,150.89
2	Stabilization			587,255,473.45		586,545,861.07	709,612.38
							-

SCHEDULE OF DEPOSITS (NOTES 13)

	Government Deposits:						
1	5% WHT	D/2		2,398,813.66	18,772,024.18	5,765,727.27	15,405,110.57
2	PAYEE	D/3		1,343,272.34	42,656,038.45	42,656,038.45	1,343,272.34
4	VAT	D/6		20,836,363.95			20,836,363.95
5	8% PENSION	D/8		24,633,940.22	21,167,422.96		45,801,363.18
6	1% STAMP DUTY	D/9			48,363,708.13	48,363,708.13	-
7	1% STAMP DUTY	D/10		250,592.88			250,592.88
8	HEALTH CONTRIBUTION	D/11		5,239,121.13	2,519,606.11	1,153,145.45	6,605,581.79
9					17,076,800.00	17,076,800.00	-
10							-
11							-
12							-
	Sub-total			54,702,104.18	150,555,599.83	115,015,419.30	90,242,284.71
	Other Deposits 1:						
13	10% RETENTION	D/1		6,570,417.50			6,570,417.50
14	NULGE	D/4		7,639.71	5,405,234.25	5,405,234.25	7,639.71
15	MHWU UNION	D/5		3,960.67	10,901,702.02	10,901,702.02	3,960.67
16	BALANCE PAYMENT	D/12		1,438,365.07			1,438,365.07
17	HEALTH CONTRI	D/11					-

18	MOTORCYCLE	D/13			12,045,000.00	12,045,000.00	-
19	WARAWA	D/14			41,000.00	41,000.00	-
20	NASSARAWA DED	D/15			7,811,457.50	7,811,457.50	-
21	FAGGE DED	D/16			3,843,500.23	3,843,500.23	-
22	D/TOFA	D/17			486,000.00	486,000.00	-
23	KUNCHI DED	D/18			3,977,200.00	3,977,200.00	-
24	PARTY CONTRIBUTION	D/19			2,251,628.04	2,251,628.04	-
25	HEALTH CONTRI	D/20			765,000.00	765,000.00	-
26	OVER PAYMENT				791,235.21	791,235.21	-
27	DIRECT CREDIT				7,330,837.04	7,330,837.04	-
28	LOAN BOOK				2,905,958.25	2,905,958.25	-
				8,020,382.95	58,555,752.54	58,555,752.54	8,020,382.95
					-		-
	Sub-total			-	-	-	-
93							
	TOTAL			62,722,487.13	209,111,352.37	173,571,171.84	98,262,667.66



KANO STATE

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